

# **AKWA IBOM STATE OF NIGERIA**

## **REPORT OF THE AUDITOR-GENERAL**

**ON THE**

### **ACCOUNTS OF AKWA IBOM STATE OF NIGERIA**

**FOR THE YEAR ENDED  
31<sup>ST</sup> DECEMBER, 2002**

**4<sup>TH</sup> November, 2003.**

## **PART V**

### **AUDIT CERTIFICATE**

The Accounts of the Government of Akwa Ibom State of Nigeria for the year ended 31<sup>st</sup> December, 2002 have been audited in compliance with section 125(2) of the Constitution of the Federal Republic of Nigeria 1999 and section 4(3) of Akwa Ibom State Audit Edict 1997 and in accordance with the Public Sector Auditing Standards.

I have obtained all the information and explanations, which I considered necessary for the purpose of my audit. Proper books of accounts were kept in such a manner as to provide a basis for the preparation of the prescribed Financial Statements for the year. I certify that in my opinion, the financial statements prepared are in agreement with the books of accounts are true and fair summaries of the accounts of Government for the year under view subject to the observations contained in my report dated 4<sup>th</sup> November, 2003.

**P.E. OKON**  
Auditor-General  
Akwa Ibom State

**OFFICE OF THE STATE AUDITOR-GENERAL**  
20 Okon Essien Street,  
Uyo  
Akwa Ibom State.

4<sup>th</sup> November, 2003.

**GOVERNMENT OF AKWA IBOM STATE OF NIGERIA**

**STATEMENT NO. 1**

**ASSETS AND LIABILITIES AS AT 31<sup>ST</sup> DECEMBER, 2002**

<b>PUBLIC AND SPECIAL FUNDS</b>	<b>DECEMBER 2002</b>			<b>DECEMBER, 2001</b>
	₦		₦	₦
Consolidated Revenue Fund	15,107,591,482.55+		24,454,130,297.37+	
Capital Development Fund	1,936,805,744.34+		8,442,534,309.83*	
Reserve Fund for Advances	9,218.04+		9,218.04+	
Contingency Funds	2,414,602.96+		70,579.01+	
Miscellaneous Personal Advances	14,523.93*		14,523.93*	
Diesel Trading Fund	6,203.75*		6,203.75*	
Staff Housing Scheme Fund (Housing Advance)	533,358,414.62*		519,071,841.80*	
Staff Housing Fund 5% Contribution	1,073,253,000.03+		13,989,952.13*	
National Housing Fund 2½% Deduction	755,303.38*		755,303.38*	
Sports Appeal Fund	<u>1,055,206.28*</u>	17,586,994,808.53+	1,055,206.28+	15,478,893,165.58
<b>DEPOSITS</b>				
General	2,380,993,954.86+		1,402,369,748.54+	
Loans to Private Companies and Individuals	55,181,152.83*		55,181,152.83*	
Feed Mill Trading Account	304,348.02*		25,320.00+	
VAT	1,779,131,004.64+		1,660,528,202.23+	
Civilian Pension	217,984,549.57+		609,728,986.92+	
Loans to State Companies and other				
Parastatals	1,609,943,941.57+		1,365,915,043.99*	
Military Pension	801,965,288.17*	1,910,714,778.81	801,454,965.01*	1,450,101,095.86+
<b>TREASURY CLEARANCE ACCOUNTS</b>				
Accountant-General - Federal	29,124,413.09+		29,124,413.09+	
Accountant-General - Lagos State	1,243,581.00*		526,277.12*	
Accountant-General - Bende “	34,621.18*		31,048.958	
Accountant-General - Ondo “	319,416.39+		321,618.86+	
Accountant-General - Oyo “	50,563.90+		56,375.07+	
Accountant-General - Ogun “	13,819.47*		13,819.47*	
Accountant-General - Rivers “	298,509.99*		227,043.25*	
Accountant-General - Imo “	16,096.93*		16,096.938	
Accountant-General - Anambra “	146.00+		146.00+	

	₦	₦	₦	₦
Accountant-General - Cross River State	1,040,767.09*		1,044,347.85*	
Accountant-General - Kwara	1,173,081.10*		771,834.00*	
Accountant-General - Kaduna	3,000.00*		3,000.00*	
Accountant-General - Kano	109,169.01*		48,741.638	
Accountant-General - Sokoto	100,000.00		100,000.00*	
Accountant-General - Benue	17,945.46*		17,945.46*	
Nigerian Ports Authority	2,986,365.14*		2,698,534.70*	
Nigerian Railway Corporation	84,315.45+		84,315.45+	
Former Cross River State	130,381.36+		114,951.36+	
Federal Radio Corporation	78,982.57+	22,751,269.39+	78,982.57*	24,282,113.04+
		19,520,460,849.72+		16,953,276,374.78+
<b>ASSETS</b>				
Cash in Hand	669,599,126.22*		372,116,021.01*	
Cash at Bank	1,746,807,281.18*		1,757,490,653.18+	
Imprest	7,439,721,644.54*		8,646,294,364.09*	
Central Bank of Nigeria	558,804,923.99*		558,804,923.99*	
Remittance in Transit	5,925,669,973.68*		4,475,177,807.39*	
Deposit with Banks	2,596,077,310.35*		4,100,077,310.35*	
Remittance within the State	751,654.00*		751,654.00*	
Unspecified Revenue	500.00+	18,937,431,413.96+	500.00+	16,395,730,927.65*
<b>ADVANCES</b>				
Personal Advances	114,634,301.80*		82,851,853.09*	
Motor Vehicles Advances	333,859,560.61*		337,677,196.82*	
Salary Advances	523,680.28*		233,606.01*	
Touring Advances	90,619,343.66+		110,680,626.46*	
Others	20,070.77+		20,070.77+	
Impersonal Advances	2,602,430.93*		3,056,971.71*	
Shortages/Surcharges	1,008,543.75+		986,869.39+	

	₦	₦	₦	₦
Dishonoured Cheque	4,783,769.59+		2,305,637.79+	
Motor Car Bank Loan MBN Ltd.	24,259.35+		24,259.35+	
Motor Car Bank Loan UBA Ltd	154,659.20*		4,659.20+	
Gratuity Advances	47,098,087.89*		26,439,937.42*	
Loss of Government Fund	46,666.75+	583,029,435.76*	47,247.88+	557,545,447.13*
		9,520,460,849.72*		16,953,276,374.78*

**DEBTS\***

**CREDIT+**

This Statement does not include Public Debts, Investment or Assets of the Government. It does not include loans made to the Government Sponsored Bodies or Contingent Liabilities in respect of various Government Guarantees.

**MINISTRY OF FINANCE,  
OFFICE OF THE ACCOUNTANT-GENERAL,  
UYO.**

**DATE :..... 2003**

**(MRS) ARIT N. IBANGA**  
*ACCOUNTANT-GENERAL*  
AKWA IBOM STATE OF NIGERIA

## **STATEMENT OF ASSETS AND LIABILITES**

### **AUDIT CERTIFICATE**

I have examined the foregoing Statement of Assets and Liabilities of the Government of Akwa Ibom State as at 31<sup>st</sup> December, 2002. I certify that, in my opinion, the Statement was properly drawn up so as exhibit a true and fair view of the financial state of affairs of Government as at 31<sup>st</sup> December, 2002, subject to the observations contained in my report dated 4<sup>th</sup> November, 2003.

**S.J. UDOFIA**  
*State Auditor-General*

**OFFICE OF THE STATE AUDITOR-GENERAL**  
20 Okon Essien Street,  
Uyo  
Akwa Ibom State.

4<sup>th</sup> November, 2003.

**GOVERNMENT OF AKWA IBOM STATE OF NIGERIA**

**STATEMENT NO. 2**

**CONSOLIDATED REVENUE FUND AS AT 31<sup>ST</sup> DECEMBER, 2000**

<b>DECEMBER, 2002</b>				<b>NOVEMBER, 2002</b>
	<b>₦</b>	<b>₦</b>	<b>₦</b>	<b>₦</b>
Balance of Fund as on 1 <sup>st</sup> Dec., 2002		23,473,317,309.06+		22,830,480,685.46+
Add: Revenue for December, 2002		2,963,732,322.10+		4,73,177,784.04+
Transfer to Capital Development Fund	7,295,228,375.00*	26,437,049,631.16+	4,090,281,160.44+	27,563,598,469.50+
Recurrent Expenditure for Dec., 2002	4,034,229,773.61*	11,329,458,148.61*		4,090,281,160.44*
		<b>15,107,591,482.55*</b>		<b>23,473,317,309.06+</b>

**DEBTS\***

**CREDIT+**

**MINISTRY OF FINANCE,  
OFFICE OF THE ACCOUNTANT-GENERAL,  
UYO.**

**DATE :..... 2003**

**(MRS) ARIT N. IBANGA**  
**ACCOUNTANT-GENERAL**  
**AKWA IBOM STATE OF NIGERIA**

## **CAPITAL DEVELOPMENT FUND**

### **AUDIT CERTIFICATE**

I have examined the foregoing Statement of the Capital Development Fund of Akwa Ibom State Government for the year 1<sup>st</sup> January to 31<sup>st</sup> December, 2002. I certify that, in my opinion, the Statement was properly drawn up so as to exhibit a true and fair view of the Fund as at 31<sup>st</sup> December, 2001 and of the transactions for the year ended on that date, subject to the observations contained in my report dated 4<sup>th</sup> November, 2003.

**S.J. UDOFIA**  
*State Auditor-General*

**OFFICE OF THE STATE AUDITOR-GENERAL**  
20 Okon Essien Street,  
Uyo  
Akwa Ibom State.

4<sup>th</sup> November, 2003.

**GOVERNMENT OF AKWA IBOM STATE OF NIGERIA**

**STATEMENT NO. 3**

**CAPITAL DEVELOPMENT FUND AS AT 31<sup>ST</sup> DECEMBER, 2002**

<b>DECEMBER, 2002</b>				<b>NOVEMBER, 2002</b>
	₦	₦	₦	₦
Balance of Fund as 1 <sup>st</sup> Dec.,		2,097,677,790.20+		3,151,959,762.60*
Add: Transfer from Consolidated Revenue Fund	7,295,228,375.00+			
Capital Receipt for Dec., 2002	60,998.08+	7,295,289,373.08+	60,600.00+	60,600.00+
		5,197,611,582.88+		3,151,899,162.60*
Less capital Expenditure for December, 2002.		3,260,805,838.54*		1,054,221,372.40+
		1,936,805,744.34+		2,097,677,790.20*

**DEBTS\***

**CREDIT+**

**MINISTRY OF FINANCE,  
OFFICE OF THE ACCOUNTANT-GENERAL,  
UYO.**

**DATE :..... 2003**

**(MRS) ARIT N. IBANGA**  
*ACCOUNTANT-GENERAL*  
AKWA IBOM STATE OF NIGERIA

## **CAPITAL DEVELOPMENT FUND**

### **AUDIT CERTIFICATE**

I have examined the foregoing Statement of the Capital Development Fund of Akwa Ibom State Government for the year 1<sup>st</sup> January to 31<sup>st</sup> December, 2002. I certify that, in my opinion, the Statement was properly drawn up so as to exhibit a true and fair view of the Fund as at 31<sup>st</sup> December, 2001 and of the transactions for the year ended on that date, subject to the observations contained in my report dated 4<sup>th</sup> November, 2003.

**S.J. UDOFIA**  
*State Auditor-General*

**OFFICE OF THE STATE AUDITOR-GENERAL**  
20 Okon Essien Street,  
Uyo  
Akwa Ibom State.

4<sup>th</sup> November, 2003.

**GOVERNMENT OF AKWA IBOM STATE OF NIGERIA**

**STATEMENT NO. 4**

**SUMMARY OF RECURRENT REVENUE FOR THE MONTH OF DECEMBER, 2002**

<i>Item</i>	<i>Description</i>	<i>Estimated 2002</i>	<i>Total for the Month of Dec.,</i>	<i>Total for the last month</i>	<i>Total to date Jan., to Dec.,</i>
		<b>₦</b>	<b>₦</b>	<b>₦</b>	<b>₦</b>
401	Taxes	2,679,950,010	218,223,527.67	1843,165,672.99	2,061,389,200.66
402	Fines and Fees	298,785,420	6,470,712.28	132,770,370.42	139,241,082.70
403	Licenses	31,400,020	2,963,450.00	18,713,176.20	21,676,626.20
404	Earning and Sales	153,109,350	1,403,195.00	387,365,045.78	388,768,240.78
405	Rents on Govt. Property	45,829,910	2,475,975.33	9,282,874.09	11,758,849.42
406	Interests Receipts and Dividends	371,500,020	968.42	(111,277,212.83)	(111,276,244.41)
407	Reimbursements	125,802,980	153,000.00	267,807,933.57	267,960,933.57
408	Miscellaneous Retained Revenue from Parastatals	266,682,400	3,845,738.97	480,217,022.71	484,062,761.68
409	Statutory Revenue Derivation & VAT	30,350,000,000	2,728,195,754.43	16,422,907,323.43	19,151,103,077.86
	<b>Total</b>	<b>34,323,060,110</b>	<b>2,963,732,322.10</b>	<b>19,450,952,206.36</b>	<b>22,414,684,528.46</b>

## **STATEMENT OF RECURRENT REVENUE**

### **AUDIT CERTIFICATE**

I have examined the foregoing Statement of the Recurrent Revenue of Akwa Ibom State Government for the Year 1<sup>st</sup> January to 31<sup>st</sup> December, 2002. I certify that, in my opinion, the Statement was properly drawn up so as to exhibit a true and fair view of the Recurrent Revenue for the year ended on 31<sup>st</sup> December, 2001 subject to the observations contained in my report dated 4<sup>th</sup> November, 2003.

**S.J. UDOFIA**  
*State Auditor-General*

**OFFICE OF THE STATE AUDITOR-GENERAL**  
20 Okon Essien Street,  
Uyo  
Akwa Ibom State.

4<sup>th</sup> November, 2003.

**GOVERNMENT OF AKWA IBOM STATE OF NIGERIA**

**STATEMENT NO. 5**

**SUMMARY OF RECURRENT EXPENDITURE FOR THE MONTH OF DECEMBER, 2002**

<i>Head</i>	<i>Description</i>	<i>Estimate 2002</i>	<i>Total for the Month of Dec.,</i>	<i>Total as at Last Month</i>	<i>Total Year to Date From 1<sup>st</sup> Jan. 2002 to Dec., 2002</i>
		<b>₦</b>	<b>₦</b>	<b>₦</b>	<b>₦</b>
410	Government House	579,727,420.00	(288,080,353.50)	632,522,747.00	344,442,393.50
411	Office of the Governor	206,924,130.00	244,724,888.75	647,064,557.35	891,789,446.10
412	Ministry of Lands and Housing	246,620,900.00	19,891,896.45	152,856,831.02	172,748,727.47
413	Ministry of Local Govt. & Chieftaincy Affairs	46,607,820.00	4,472,675.24	19,840,573.44	24,313,248.68
414	Ministry of Agric. & Natural Resources	275,625,320.00	23,695,656.05	135,422,810.59	159,028,466.64
415	Ministry of Education	149,951,430.00	13,403,936.57	87,450,941.38	100,854,877.95
416	Ministry of Finance & Economic Development	996,611,230.00	189,300,936.57	485,558,633.97	674,859,011.35
417	Ministry of Health	388,354,430.00	34,065,664.95	240,934,625.05	275,000,290.00
418	Ministry of Justice	167,481,220.00	26,188,344.90	233,692,212.60	259,880,557.50
419	Ministry of Works & Transport	342,911,230.00	30,004,382.75	213,651,430.76	243,655,813.51
420	Ministry of Indus., Commerce & Tourism	106,593,920.00	12,178,041.64	70,387,553.32	82,565,594.96
421	Office of the Auditor- General (State)	68,163,150.00	5,645,355.39	32,153,854.68	37,799,210.07
422	Civil Service Commission	45,318,870.00	7,504,342.25	22,180,262.35	29,684,638.82
423	State Technical School Board	182,692,260.00	1,071,610.00	4,701,262.35	5,772,872.35
424	Ministry of Petroleum & Mineral Resources	35,758,560.00	4,534,386.49	15,586,755.49	20,121,141.98
425	AKS Internal Revenue Service	258,575,720.00	20,858,207.42	36,145,426.36	157,003,633.78
426	Office of the Auditor- General (Local Government)	32,197,900.00	2,831,703.48	22,530,255.42	25,361,960.90
427	Law Reform Commission	16,752,170.00	1,390,962.35	8,716,991.28	10,107,953.73
428	Local Government Service Commission	25,080,240.00	2,645,029.32	11,425,089.05	14,070,118.37
429	Ministry of Information	137,936,680.00	11,624,983.74	78,567,771.11	90,192,754.85
430	Ministry of Environment	134,773,950.00	29,211,381.66	207,881,209.77	236,998,591.43
431	Local Government Pensions Board	12,074,800.00	1,167,834.48	7,453,968.98	8,621,803.46
432	Ministry of Women Affairs & Social Welfare	69,796,620.00	7,987,656.25	32,583,890.67	40,571,546.92
433	AKS House of Assembly	714,254,850.00	763,711.33	192,652,253.71	262,415,965.04
434	Ministry of Rural Development	57,811,950.00	6,926,810.78	27,618,080.19	34,544,890.97
435	State Secondary Education Board	3,092,306,120.00	277,587,406.49	1,693,977,771.93	1,971,565,178.42
436	Hospitals Management Board	1,376,099,420.00	125,706,650.30	139,036,188.21	1,264,742,838.51
437	Assembly Judiciary Service Commission	701,958,640.00	294,282,059.57	547,270,589.02	841,552,648.59
438	Consolidated Revenue Changes	6,103,093,600.00	2,692,718,008.37	4,442,016,958.86	7,134,734,967.23
439	Subventions	2,160,558,070.00	161,110,160.76	894,425,056.33	1,055,535,217.09
	<b>Total</b>	<b>19,732,603,360.00</b>	<b>4,034,229,773.61</b>	<b>12,436,306,586.56</b>	<b>16,470,536,360.17</b>

## **STATEMENT OF RECURRENT EXPENDITURE**

### **AUDIT CERTIFICATE**

I have in my report dated 4<sup>th</sup> November, 2003 have examined the foregoing Statement of the Recurrent Expenditure of Akwa Ibom State Government for the Year 1<sup>st</sup> January to 31<sup>st</sup> December, 2002. I certify that, in my opinion, the Statement was properly drawn up so as to exhibit a true and fair view of the Recurrent Expenditure for the year stated above, subject to the observations contained.

**S.J. UDOFIA**  
*State Auditor-General*

**OFFICE OF THE STATE AUDITOR-GENERAL**  
20 Okon Essien Street,  
Uyo  
Akwa Ibom State.

4<sup>th</sup> November, 2003.

**GOVERNMENT OF AKWA IBOM STATE OF NIGERIA**

**STATEMENT NO. 6**

**SUMMARY OF CAPITAL RECEIPTS FOR DECEMBER, 2002**

<b>Head</b>	<b>Description</b>	<b>Estimate 2000</b>	<b>Total for the Month of Dec.</b>	<b>Total As at Last Month</b>	<b>Total Year to Date</b>
		₦	₦	₦	₦
440	Transfer from Consolidated Revenue Fund	14,590,456,	7,295,228,375.00	7,295,228,375.00	14,590,456,750.00
441	Opening Balance From Previous Year	3,782,795,990	-	-	-
442	Transferred from General Reserve (Stabilization Fund)	3,716,000,000	-	491,877,917.49	491,877,917.49
443	Internal Bank Loans	12,113,658,990	-	2,275,342,465.75	2,275,342,465.75
444	External Bank Loans	3,100,000,000	-	-	-
445	Grants	800,000,010	-	-	-
446	Ecological Fund	500,000,000	-	35,980.00	35,980.00
447	Miscellaneous	378,939,120	60,998.08	1,922,050.00	1,983,048.08
		<b>38,981,850,860</b>	<b>7,295,289,373.08</b>	<b>10,064,406,788.24</b>	<b>17,359,696,161.32</b>

# **STATEMENT OF CAPITAL REVENUE**

## **AUDIT CERTIFICATE**

I have examined the foregoing Statement of Capital Revenue of Akwa Ibom State Government for the year which ended 31<sup>st</sup> December, 2002. I certify that, in my opinion, the Statement was properly drawn up so as to exhibit a true and fair view of the Capital Receipt for the year, subject to the observations contained in my report dated 4<sup>th</sup> November, 2003.

**S.J. UDOFIA**  
*State Auditor-General*

**OFFICE OF THE STATE AUDITOR-GENERAL**  
20 Okon Essien Street,  
Uyo  
Akwa Ibom State.

4<sup>th</sup> November, 2003.

**GOVERNMENT OF AKWA IBOM STATE OF NIGERIA**

**STATEMENT NO. 7**

**SUMMARY OF CAPITAL EXPENDITURE FOR THE MONTH OF DECEMBER, 2002**

<i>Head</i>	<i>Description</i>	<i>Estimate 2002</i>	<i>Total For The Month of Dec.,</i>	<i>Total As at Last Month</i>	<i>Total Year to Date From 1<sup>st</sup> Jan to 31<sup>st</sup> Dec.,</i>
		<b>₦</b>	<b>₦</b>	<b>₦</b>	<b>₦</b>
450	Agriculture	299,000,080	101,849,701.64	21,694,695.99	123,544,397.63
451	Livestock & Veterinary Services	35,500,010	21,944,489.93	36,670.00	21,981,159.93
452	Forestry	18,000,000	16,101,019.11	21,072,623.00	37,173,642.11
453	Fisheries	6,000,030	11,075,440.00	-	11,075,440.00
454	Manufacturing/Craft Co-operative and Finance	1,346,500,130	6,424,371.90	199,694,956.35	206,119,328.25
455	Urban Electrification	280,000,000	1,929,984.00	3,431,367.60	5,361,359.60
456	Commerce and Tourism	2,273,550,010	99,061,740.07	684,170,385.82	783,232,125.89
457	Works & Transport	12,399,000,320	40,449,458.58	340,311,636.53	380,761,095.11
458	Education Science & Technology	1,940,500,010	512,450,061.59	489,507,184.03	1,001,957,245.62
459	Health	1,429,000,000	32,905,874.00	4,575,000.00	37,480,874.00
460	Information & Culture	1,339,000,000	83,573,647.40	136,241,249.99	219,814,897.39
461	Social Development & Sports	441,000,000	40,723,921.60	64,990,797.00	105,714,718.60
462	Water Supply (Urban)	703,800,000	-	15,133,062.00	15,133,062.00
463	Sewage Drainage and Refuse Disposal	1,950,000,000	8,724,050.00	405,153,979.36	413,878,029.36
464	Housing	900,000,000	(4,596,914.00)	15,243,878.10	10,646,964.10
465	Urban Development	1,968,000,000	190,407,860.36	232,581,688.73	422,989,549.09
466	Rural Development Culture	1,502,000,010	564,183,794.84	9,327,917.14	573,511,711.98
467	General Administration	10,151,000,210	1,533,597,337.52	1,114,646,872.11	1,648,244,209.63
	<b>Total</b>	<b>38,981,850,850</b>	<b>3,260,805,838.54</b>	<b>1,114,646,872.11</b>	<b>7,018,619,802.29</b>

# **STATEMENT OF CAPITAL EXPENDITURE**

## **AUDIT CERTIFICATE**

I have examined the foregoing Statement of Capital Expenditure of Akwa Ibom State Government for the year 1<sup>st</sup> January to 31<sup>st</sup> December, 2002. I certify that, in my opinion, the Statement was properly drawn up so as to exhibit a true and fair view of the Capital Expenditure of Government for the year stated above, subject to the observations contained in my report dated 4<sup>th</sup> November, 2003.

**S.J. UDOFIA**  
*State Auditor-General*

**OFFICE OF THE STATE AUDITOR-GENERAL**  
20 Okon Essien Street,  
Uyo  
Akwa Ibom State.

4<sup>th</sup> November, 2003.