

**AKWA IBOM STATE OF NIGERIA**

**REPORT OF THE  
AUDITOR-GENERAL**

**ON THE**

**ACCOUNTS OF  
AKWA IBOM STATE OF NIGERIA**

**FOR THE YEAR ENDED  
31<sup>ST</sup> DECEMBER, 2008**

**GOVERNMENT OF AKWA IBOM STATE OF NIGERIA**

**STATEMENT NO. 1**

**RESPONSIBILITY FOR FINACIAL STATEMENTS**

The Financial Statements presented are prepared in accordance with the provisions of the 1999 Constitution of the Federal Republic of Nigeria, the Financial Regulations.

The Receipts and payment stated therein are in consonance with warrants issued for the accounting period under review, the statement comply with Generally Accepted Accounting Practice and reflect the financial position of Akwa Ibom State Government as at 31<sup>st</sup> December, 2008.

**UDO HILARY ISOBARA**  
ACCOUNTANT GENERAL  
AKWA IBOM STATE

**GOVERNMENT OF AKWA IBOM STATE**  
**FINANCIAL STATEMENT AS AT 31<sup>ST</sup> DECEMBER, 2008**  
**STATEMENT NO. 2**  
**REPORT OF THE AUDITOR-GENERAL**

**AUDITOR-GENERAL RESPONSIBILITY**

The Accountant General is responsible for the preparation of the Financial Statements of the State Government for financial year in compliance with the provisions of the Constitution of the Federal Republic of Nigeria 1999 and the Finance (Control and Management) Act of 1958 as amended.

In preparing the accounts, the Accountant-General is expected to select to suitable accounting policies and apply them consistently. The accounts should be prepared on a going concern basis. The Accountant-General is also responsible for ensuring that proper book of accounts are kept and that internal control procedures are maintained in order to safeguard the assets, detect and prevent fraud and other irregularities.

It is my responsibility as the Auditor-General too form and express an independent opinion based on my audit, on the financial statement prepared by the Accountant-General.

**BASIS OF OPINION:**

I conducted my audit in compliance with the relevance laws of the Federal Republic of Nigeria and in accordance with Public Sector Auditing Standards. These standards require that I plan and perform the audit to obtain reasonable assurance that the Financial Statements are free from material misstatements. An audit includes examination, on a test basis, of evidence supporting the amounts and disclosures in the Financial Statements. It also includes an assessment of the Accounting Principles used and significant judgments made by the Accountant-General in the preparation of the accounts and an evaluation of the overall adequacy of the presentation of information in the financial statements. I explanations, which I considered necessary for the purpose of my audit. I examined the records kept at the Treasury Headquarters, all Sub-Treasuries, Ministries, and other relevant Arms of Government. The audit provided me with a reasonable basis for and independent opinion.

**Opinion:**

In my opinion, the Financial Statement, which are in agreement with the books and returns, give a true and fair view of the financial position of the Government of Akwa Ibom State for the period ended 31<sup>st</sup> December, 2008 (subject to the Observation contained in my report for the period).

**MONDAY DANIEL AKPAN**  
STATE AUUDITOR-GENERAL

**AKWA IBOM STATE GOVERNMENT**

**STATEMENT NO. 3**

**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2008**

Details	Notes	31 <sup>st</sup> December 2008	31 <sup>st</sup> December, 2007
		₦	₦
<b>CASH FLOW FROM OPERATING ACTIIVITIES</b>			
<b>RECEIPTS:</b>			
Internally Generated Revenue	2	12,091,432,038.67	12,632,821,599.00
Statutory Allocation	3	224,942,790,213.34	125,637,499,703.90
Value Added Tax (VAT)	4	5,065,443,637.89	3,756,447,592.13
Reimbursement		2,056,498.97	11,000.00
Other Income		515,598.28-	0
<b>TOTAL RECEIPTS</b>		<b>242,102,237,987.15</b>	<b>142,026,779,895.03</b>
<b>PAYMENTS</b>			
Personnel Cost	5	16,484,192,053.17	14,012,856,126.55
Overhead Cost	6	4,460,677,131.01	5,332,719,935.43
Consolidated Revenue Fund Charges	7	8,805,929,186.54	14,082,032,275.81
Recurrent Grants and Subventions	8	4,410,811,803.12	4,152,194,835.03
<b>TOTAL PAYMENTS</b>		<b>34,161,610,173.84</b>	<b>37,579,803,172.82</b>
Net cash flow from operating activities		207,940,627,813.31	104,446,976,722.21
<b>CASH FLOW FROM INVEST. ACTIVITIES</b>			
<b>RECEIPTS</b>			
Rent on Government Property		39,195,145.88	15,458,547.27
Interest, receipts and Dividends		896,567,822.29	4,318,838,588.77
Total Receipts		935,762,968.17	4,334,297,136.04
<b>PAYMENTS</b>			
Investment Cost		0	0
Total payments		0	0
Net cash Flow Investment Activities		935,762,968.17	4,334,297,136.04
<b>CASH FLOW FROM FINAN. ACTIVITIES</b>			
Capital receipts	9	249,200.00	897,912,240.99
Capital payments	12	-154,510,648,210.77	105,574,685,149.90
Net Cash Flow From financing Activities		-154,510,399,010.77	-104,676.772,908.91
Net Cash Flow Below the line Activities	10	-14,876,108,529.86	-4,853,122,032.34
Net Increase (Decrease) in Cash during the year		39,489,883,240.85	748,621,083.00
Cash and its Equivalent as on 1 <sup>st</sup> January, 2008		9,156,818,543.63	9,905,439,626.63
Cash and Its Equivalent on 31 <sup>st</sup> December, 2008	11	48,646,701,784.48	9,156,818,543.63

**AKWA IBOM STATE GOVERNMENT**  
**STATEMENT NO. 4**

**STATEMENT OF ASSETS AND LIABILITIES**

<b>DETAILS</b>	<b>31<sup>ST</sup> DECEMBER 2008</b>	<b>31<sup>ST</sup> DECEMBER, 2007</b>
	₦	₦
Cash and Bank Balance	48,646,701,784.48	9,156,818,543.63
Imprest and Advance	6,909,681,779.12	9,064,423,522.50
Fixed Deposits	22,136,426,685.94	2,964,953,491.84
Ministry of Finance Incorporated	2,194,940,129.95	2,194,940,129.95
<b>TOTAL ASSETS</b>	<b>79,887,750,379.49</b>	<b>23,381,135,687.92</b>
<b><u>LIABILITES</u></b>		
Capital Development Fund Balance	43,902,570,182.29	3,412,969,193.06
Consolidated Rev. Fund Balance	14,676,070,703.57	799,679,921.99
Pension Fund	8,790,805,006.53	3,064,250,910.94
Treasury Clearance Account	487,295,705.46	8,343,602.57
Sundry Deposits	12,031,008,781.64	16,095,892,059.36
<b>TOTAL LIABILITIES</b>	<b>79,887,750,379.49</b>	<b>23,381,135,687.92</b>

## ANNEXTURE 5

## CONSOLIDATED REVENUE FUND

## STATEMENT NO .5

ACUTUAL 2007	DETAIL	BUDGET YEAR 2008	ACTUAL YEAR 2008	VARIANCE
₦		₦	₦	₦
18,406,064.33	Opening Balance for the year		799,679,921.99	
	<b>ADD: REVENUE (INCOME)</b>			
9,418,667,926.96	Taxes	8,126,050,000.00	11,127,220,303.07	3,001,170,303.07
350,464,554.08	Fines And Fees	583,444,950.00	210,928,113.27	-372,516,836.73
6,980,987.21	Licenses	239,750,000.00	11,058,911.63	-228,691,088.37
2,275,147,391.01	Earning And Sales	449,930,000.00	460,970,851.78	11,040,851.78
15,458,547.27	Rents on Government Property	150,160,000.00	39,195,145.88	-110,964,854.12
4,318,838,588.77	Interest, Receipts and Dividends	641,850,00.00	896,567,822.29	254,717,822.29
11,000.00	Reimbursements	0.00	2,056,498.97	2,056,498.97
0.00	Retained Rev. From Parastatals And Board	1,251,924,050.00	515,598.28	-2,051,408,451.72
129,393,947,295.44	Statutory Revenue	224,740,000,000.00	230,008,233,851.33	5,268,233,851.33
581,560,739.74	Miscellaneous	40,663,000.00	281,253,858.92	240,590,858.92
<b>146,361,077,030.48</b>	<b>TOTAL REVENUE (A)</b>	<b>236,223,772,000.00</b>	<b>243,038,000,955.42</b>	<b>6,814,228,955.42</b>
	<b>LESS: EXPENDITURE</b>			
14,012,856,126.55	Personnel Costs	17,652,375,030.00	16,484,192,053.17	1,168,182,976.83
5,335,419,935.43	Overhead Costs	7,023,509,280.00	4,460,677,131.01	2,562,832,148.99
14,082,032,275.81	Consolidated Revenue Fund Charges	11,835,775,180.00	8,805,929,186.54	3,029,845,993.46
4,149,494,835.03	Recurrent Grants Fund Charges	5,802,132,350.00	4,410,811,803.12	1,391,320,546.88
37,579,803,172.82	<b>TOTAL EXPENDITURE (B)</b>	<b>42,313,791,840.00</b>	<b>34,161,610,173.84</b>	<b>8,152,181,666.16</b>
108,781,273,857.66	Operating balance (A-B)	193,909,980,160.00	208,876,390,781.58	1,842,163,882.60
	<b>APPROPRIATION/TRANSFERS</b>			
108,000,000,000.00	Capital Development Fund	0.00	195,000,000,000.00	195,000,000,000.00
0.00	Loan Repayment Fund	0.00	0.00	
<b>799,679,921.99</b>	<b>CLOSING BALANCE</b>	<b>193,909,980,160.00</b>	<b>14,676,070,703.57</b>	

**AKWA IBOM STATE GOVERNMENT  
CAPITAL DEVELOPMENT FUND**

## STATEMENT NO .6

ACUTUAL 2007	DETAIL	BUDGET YEAR 2008	ACTUAL YEAR 2008	VARIANCE
₦		₦	₦	₦
89,742,101.97	Opening Balance for the year		3,412,969,193.06	
	<b>ADD: REVENUE RECEIPT</b>			
108,000,000,000.00	Transfer From Consolidated Revenue Funds	193,909,980,080.00	195,000,000,000.00	1,090,019,920.00
0.00	Opening Balance From Previous Year	1,000,000,000.00		-1,000,000,000.00
0.00	Transfer From General Reserved (Stabilization Fund)	0.00	0.00	
896,936,550.99	Internal Loans	6,121,835,920.00	0.00	-6,121,835,920.00
0.00	External Loans	2,000,000,000.00	0.00	-2,000,000,000.00
0.00	Grants	6,000,000,000.00	0.00	-6,000,000,000.00
0.00	Ecological Fund	100,000,000.00	0.00	-100,000,000.00
975,690.00	Miscellaneous	13,700,000,000.00	249,200.00	-13,699,750,800.00
108,897,912,240.00	<b>TOTAL CAPITAL RECEIPTS (A)</b>	222,831,816,000.00	195,000,249,200.00	-27,831,566,800.00
	<b>LESS: CAPITAL EXPENDITURE</b>			
	<b>Economic Sector</b>			
177,771,674.62	Agriculture	1,279,400,000.00	1,224,961,441.41	54,438,558.59
196,383,936.87	Livestock And Veterinary Services	72,000,000.00	8,890,000.00	63,110,000.00
0.00	Forestry	60,000,000.00	9,914,500.00	50,085,500.00
0.00	Fisheries	45,000,000.00	3,437,000.00	41,563,000.00
4,821,017,570.03	Manufacturing Craft, Cooperative And Finance	12,794,000,000.00	8,013,667,663.60	4,780,332,336.40
167,185,567.55	Urban Electrification	5,450,000,000.00	4,577,772,993.63	872,227,006.37
6,896,194,217.55	Commerce And Tourism	3,255,000,000.00	2,114,002,141.52	1,877,811,719.62
27,534,117,184.25	Works And Transport	38,609,270,000.00	36,731,458,280.38	1,877,811,719.62
	<b>Social Service Sector</b>			
16,305,394,789.83	Education, Science And Technology	24,088,600,000.00	5,317,457,059.21	18,771,142,940.79
737,257,338.10	Health	10,247,000,000.00	8,854,417,200.55	1,392,582,799.45
2,808,364,814.85	Information And Culture	3,367,500,000.00	606,204,902.09	2,761,295,097.91
178,303,641.83	Social Development And Sports	953,500,000.00	229,096,450.00	724,403,550.00
1,358,352,852.75	Water Supply (Urban)	5,000,000,000.00	2,983,125,303.50	2,016,874,696.50
112,625,862.50	Rural Development And Utilities	8,190,000,000.00	3,939,574,878.85	4,250,425,121.15

**CAPITAL DEVELOPMENT FUND CONTD.**

<b>ACUTUAL 2007</b>	<b>DETAIL</b>	<b>BUDGET YEAR 2008</b>	<b>ACTUAL YEAR 2008</b>	<b>VARIANCE</b>
₱		₱	₱	₱
	<b>Environment Regional Development</b>			
3,156,368,020.76	Sewage, Drainage And Refuse Disposal	4,730,000,000.00	2,708,452,064.80	2,021,547,935.20
4,500,000.00	Housing	5,500,000,000.00	1,075,915,902.78	4,424,084,097.22
7,663,451,280.16	Urban Development	33,085,134,000.00	19,164,631,383.87	13,920,502,616.13
	<b>Administration Sector:</b>			
29,803,653,480.64	General Administration	58,691,912,000.00	52,634,369,620.14	6,057,542,379.86
1,716,259,038.87	Judiciary – General Administration	3,149,000,000.00	2,177,027,813.46	431,972,186.54
1,937,483,878.74	House of Assembly – General Administration	4,264,500,000.00	1,596,271,610.98	2,668,299,389.02
<b>105,574,685,149.90</b>	<b>TOTAL CAPITAL EXPENDITURE (B)</b>	<b>222,831,816,000.00</b>	<b>154,510,648,210.77</b>	<b>68,321,167,789.23</b>
<b>3,323,227,091.09</b>	<b>OPERATING BALANCE (A-B)</b>	<b>0.00</b>	<b>40,489,600,989.23</b>	
<b>3,412,969,193.06</b>	<b>CLOSING BALANCE</b>	<b>0.00</b>	<b>43,902,570,182.29</b>	



**STATEMENT NO. 7**  
**NOTE TO THE ACCOUNTS**

**NOTE: ACCOUNTING BASIS**

**1-A ACCOUNTING BASIS**

The Accounts are prepared on Cash basis, which means that only the actual receipts and payments are recorded in the books of Accounts.

**1-B ASSETS:**

The Assets stated in the account do not include material assets such as Road, Building, Plant and Machinery and so on, because under cash basis of accounting, assets are regarded as written off in the year of acquisition, irrespective of the useful life of the assets.

**1-C LIABILITIES**

The liabilities of the state government to her numerous suppliers and contractors arising during 2008 Accounting period are not accrued in the Accounts due to the Accounting basis.

However the unpaid balance of 2007 Accrued bills are still carried in the books to the credit of Treasury Station Account below the line Head 8241.

This has been reported under Deposit Accounts

**1-D TOTAL REVENUE**

Revenue is stated gross, inclusive of all direct deductions by Federal Authorities for the state indebtedness. The direct deduction for the year was N1,332,252,309.30 (2007 N1,364,524.02).

**1-E FORMAT**

The format used is in line with the recommendation of International Federation of Accountants Committee

**1-F TRANSFER TO CAPITAL DEVELOPMENT**

In the accounting period ended 31<sup>st</sup> December 2008, the sum of N195 billion was transferred from Consolidated Revenue Fund to Capital Development Fund.

## INTERNALLY GENERATED REVENUE

NOTE 2

ACUTUAL 2007	REVENUE DETAIL	BUDGET YEAR 2008 ₱	ACTUAL YEAR 2008 ₱	VARIANCE
9,418,664,577.00	Taxes	8,126,050,000.00	11,127,220,303.00	3,001,170,300.00
350,467,904.00	Fees & Fines	583,440,950.00	210,928,113.00	-372,512,857.00
6,980,987.00	Licensees	239,750,000.00	11,058,912.00	-228,691,088.00
2,275,147,391.00	Earnings & Sales	449,930,000.00	460,970,852.00	11,040,952.00
581,560,739.00	Miscellaneous	40,663,000.00	281,253,859.00	240,590,859.00
<b>12,632,821,599.00</b>		<b>9,439,833,950.00</b>	<b>12,091,432,039.00</b>	<b>2,651,598,089.00</b>

## STATUTORY ALLOCATION FROM FAAC IN 2008

NOTE 3

MONTHS	STATUTORY REVENUE/DERIVATION	EXCESS CRUDE OIL	NET COLLECTION	DIRECT DEDUCTION FOR EXTERNAL DEBTS OTHERS	GROSS TOTAL
	₦	₦	₦	₦	₦
January	8,864,974,017.01	-	8,864,974,017.01	103,122,388.37	8,968,096,405.38
February	7,875,561,145.79	-	7,875,561,145.79	103,122,388.37	7,978,683,534.16
March	8,380,623,506.10	8,432,401,885.92	16,813,025,392.02	103,122,388.37	16,916,147,780.39
April	13,124,246,738.46	-	13,124,246,738.46	81,365,245.65	13,205,611,984.11
May	10,840,374,985.56	13,770,844,876.11	24,611,219,861.67	81,365,245.65	24,692,585,107.32
June	10,840,374,985.56	3,190,717,820.49	13,214,826,853.00	81,365,245.65	13,296,192,098.65
July	13,089,629,456.15	-	13,089,629,456.15	81,365,245.65	13,170,994,701.80
August	11,466,030,375.94	1,141,447,558.55	12,607,477,934.49	81,365,245.65	12,688,843,180.14
September	10,359,421,241.10	1,141,447,558.55	11,500,868,799.65	81,365,245.65	11,582,234,045.30
October	16,235,647,845.44	2,606,903,340.88	18,842,551,186.32	81,365,245.65	18,923,916,431.97
November	19,452,000,220.94	-	19,452,000,220.94	226,664,212.32	19,678,664,433.26
December	5,376,229,899.24	58,237,926,399.30	63,614,156,298.54	226,664,212.32	63,840,820,510.86
	<b>135,088,848,464.24</b>	<b>88,521,689,439.80</b>	<b>223,610,537,904.04</b>	<b>1,332,252,309.30</b>	<b>224,942,790,213.34</b>

**VALUE ADDED TAX FOR YEAR 31<sup>ST</sup> DECEMBER, 2008**

**NOTE 4**

<b>MONTHS</b>	<b>ACTUAL 2008</b> <b>₦</b>	<b>ACTUAL 2007</b> <b>₦</b>
JANUARY	336,104,301.65	256,455,144.55
FEBRUARY	417,216,197.00	272,890,349.64
MARCH	399,404,571.85	253,992,448.68
APRIL	388,657,625.51	246,679,751.95
MAY	437,916,010.30	308,778,192.53
JUNE	343,081,818.31	317,378,852.21
JULY	742,779,619.39	222,899,439.30
AUGUST	377,690,456.51	388,258,005.82
SEPTEMBER	487,756,669.99	399,664,071.38
OCTOBER	368,778,016.01	336,131,837.48
NOVEMBER	370,312,907.33	336,104,301.56
DECEMBER	395,746,444.04	417,215,197.00
<b>TOTAL</b>	<b>5,065,443,637.89</b>	<b>3,756,447,592.13</b>
ESTIMATE	4,440,000,000.00	2,879,000,000.00
VARIANCE	621,443,637.89	877,447,592.13

**AKWA IBOM STATE GOVERNMENT**

**FINANCIAL STATEMENTS FOR YEAR ENDED 31<sup>ST</sup> DECEMBER, 2008**

**NOTE 5**

<b>ACTUAL 2007 N</b>	<b>HEAD</b>	<b>DESCRIPTION</b>	<b>BUDGET 2008 N</b>	<b>ACTUAL 2008 N</b>	<b>VARIANCE %</b>
		<b>PERSONNEL COSTS:</b>			
139,769,797.54	410	Government House	145,500,320.00	179,694,149.42	-34,193,829.42
1,040,543,102.81	411	Office of the Governor	1,752,482,450.00	1,748,446,556.33	4,035,893.67
289,476,092.76	412	Ministry of Lands and Housing	0.00	0.00	0.00
0.00	412(A)	Ministry of Lands and Town Planning	143,701,550.00	151,974,589.82	-8,273,039.82
0.00	412(B)	Ministry of Housing & Urban Renewal	105,697,750.00	94,226,217.45	11,471,532.55
0.00	412(C)	Office of Surveyor General	53,655,930.00	48,079,766.30	5,576,163.70
55,063,648.79	413	Ministry of Finance Local Government Chieftaincy Affairs	52,652,810.00	51,626,819.13	1,025,990.87
328,393,333.81	414	Ministry of Agriculture and Mineral Resources	355,484,220.00	326,490,085.05	28,994,134.95
177,037,790.51	415	Ministry of Education	200,159,280.00	198,590,329.56	1,568,950.44
372,059,054.59	416	Ministry of Finance	346,553,480.00	464,333,502.70	117,780,022.70
559,185,044.40	417	Ministry of Health	777,491,390.00	589,039,677.30	188,451,712.70
164,927,992.67	418	Ministry of Justice	188,853,650.00	179,944,497.42	8,909,152.58
351,696,690.36	419	Ministry of Works and Transportation	395,285,100.00	334,684,277.00	60,600,823.00
0.00	420	Ministry of Indus., Commerce & Tourism	0.00	0.00	
120,656,116.87	420(A)	Ministry of Commerce and Industry	133,028,650.00	124,314,421.70	8,714,228.30
75,100,604.41	420(B)	Ministry of Culture and Tourism	33,991,710.00	27,810,880.29	6,180,829.71
74,024,088.86	421	Office of the Auditor- General (State)	80,629,430.00	79,398,151.12	1,231,278.88
47,591,836.15	422	Civil Service Commission	54,211,880.00	50,135,834.64	4,076,045.36
351,589,477.76	423	State Technical Schools Board	400,787,560.00	413,390,543.60	12,602,983.60
163,977,149.24	424(A)	Ministry of Youth and Sports	128,458,310.00	128,186,927.22	271,382.78
35,167,659.43	424(B)	Ministry of Science and Technology	46,395,710.00	41,901,992.38	4,493,717.62
341,345,829.39	425	Akwa Ibom State Internal Revenue Service	370,229,860.00	356,620,325.45	13,609,534.55
55,680,447.33	426	Office of the Auditor- General (Local Govt.)	56,932,480.00	71,483,968.84	14,551,488.84
15,261,521.10	427	Law Reform Commission	18,053,040.00	13,427,535.48	4,625,504.52
27,569,005.08	428(A)	Local Government Service Commission	32,692,660.00	33,390,534.09	-697,874.09
12,770,979.83	428(B)	Local Government Pensions Board	14,031,500.00	12,117,180.69	1,914,319.31
143,573,816.53	429	Ministry of Information	156,793,370.00	139,529,311.34	17,264,058.66
146,147,329.29	430	Ministry of Environment	142,622,350.00	137,091,919.74	5,530,430.26
929,451.86	430(B)	Ministry of Special Duties	18,234,200.00	14,903,581.76	3,330,618.24
68,351,795.32	431	Ministry of Economic Dev. & Project Monitoring	70,002,360.00	63,324,894.62	6,677,465.38

68,640,894.95	432	Ministry of Women Affairs & Social Welfare	66,693,890.00	76,008,083.00	-9,314,193.00
270,178,368.50	433(A)	AKS House of Assembly	487,349,160.00	420,115,153.92	67,234,006.08
13,394,88.61	433(B)	Assembly Service Commission	15,371,540.00	12,889,654.85	2,481,885.15
58,822,524.77	434	Ministry of Rural Development	59,040,250.00	57,577,999.29	1,462,250.71
5,305,849,393.33	435(A)	State Secondary Education Board	6,964,188,600.00	6,671,547,117.88	292,641,482.12
5,752.04	435(B)	Akwa Ibom State Universal Basis Education Board	129,805,030.00	7,239,330.51	122,565,699.49
2,370,929,312.17	436	Hospitals Management Board	2,703,389,670.00	2,288,443,723.61	414,945,946.39
739,602,858.01	437(A)	Judiciary	927,894,580.00	845,549,761.63	82,344,818.37
27,553,981.57	437(B)	Judicial Service Commission	24,029,310.00	30,662,758.04	-6,633,448.04
<b>14,012,856,126.55</b>			<b>17,652,375,030.00</b>	<b>16,484,192,053.17</b>	<b>1,168,182,976.83</b>
			<b>100%</b>	<b>93.40%</b>	<b>6.60%</b>

**AKWA IBOM STATE GOVERNMENT**

**FINANCIAL STATEMENTS FOR YEAR ENDED 31<sup>ST</sup> DECEMBER, 2008**

**NOTE 6**

<b>ACTUAL 2007 N</b>	<b>HEAD</b>	<b>DESCRIPTION</b>	<b>BUDGET 2008 N</b>	<b>ACTUAL 2008 N</b>	<b>VARIANCE %</b>
		<b>PERSONNEL COSTS:</b>			
1,246,088,447.86	410	Government House	750,520,000.00	319,603,788.75	430,916,211.25
747,925,843.25	411	Office of the Governor	1,119,386,000.00	1,115,436,784.06	3,949,215.94
19,086,328.00	412	Ministry of Lands and Housing	0.00	0.00	
0.00	412(A)	Ministry of Lands and Town Planning	26,505,000.00	30,284,925.06	3,779,925.06
0.00	412(B)	Ministry of Housing & Urban Renewal	28,070,000.00	12,654,337.75	15,415,662.25
0.00	412(C)	Office of Surveyor General	20,800,000.00	12,829,800.00	7,970,200.00
18,142,141.00	413	Ministry of Finance Local Government Chieftaincy Affairs	30,640,000.00	19,659,769.76	10,980,230.24
25,230,849.94	414	Ministry of Agriculture and Mineral Resources	50,350,000.00	39,229,302.46	11,120,697.54
17,001,166.83	415	Ministry of Education	50,598,000.00	26,932,038.00	23,665,962.00
1,762,615,153.35	416	Ministry of Finance	2,417,573,480.00	1,398,291,680.32	1,019,281,799.68
21,188,266.91	417	Ministry of Health	33,670,000.00	28,599,793.00	5,070,207.00
66,156,295.18	418	Ministry of Justice	113,150,000.00	106,902,165.61	6,247,834.39
26,634,488.52	419	Ministry of Works and Transportation	101,520,000.00	36,273,156.11	65,246,834.89
0.00	420	Ministry of Indus., Commerce & Tourism	0.00	0.00	
17,958,682.93	420(A)	Ministry of Commerce and Industry	28,250,000.00	24,921,795.63	3,328,204.37
12,423,264.31	420(B)	Ministry of Culture and Tourism	23,310,000.00	18,992,053.00	4,317,947.00
23,939,310.00	421	Office of the Auditor- General (State)	24,500,000.00	20,884,532.00	3,615,468.00
16,821,661.38	422	Civil Service Commission	30,610,000.00	21,197,250.00	9,412,750.00
9,111,566.98	423	State Technical Schools Board	18,240,000.00	13,019,800.00	5,220,200.00
17,743,977.53	424(A)	Ministry of Youth and Sports	42,590,000.00	26,142,050.37	16,447,949.63
10,674,882.97	424(B)	Ministry of Science and Technology	27,470,000.00	16,430,000.00	11,040,000.00
18,175,143.00	425	Akwa Ibom State Internal Revenue Service	38,430,000.00	29,369,945.00	9,060,055.00
8,204,319.44	426	Office of the Auditor- General (Local Govt.)	13,630,000.00	8,993,340.00	4,636,660.00
9,403,634.79	427	Law Reform Commission	15,370,000.00	12,316,500.00	3,053,500.00
8,293,935.28	428(A)	Local Government Service Commission	17,078,500.00	13,839,512.00	3,238,988.00
3,643,250.00	428(B)	Local Government Pensions Board	4,865,000.00	4,426,150.00	438,850.00
12,028,601.56	429	Ministry of Information	23,654,000.00	17,307,500.00	6,346,500.00
26,932,644.65	430	Ministry of Environment	28,241,000.00	28,378,209.04	-137,209.04
6,378,500.00	430(B)	Ministry of Special Duties	27,340,000.00	10,400,000.00	16,940,000.00

## NOTE 6 CONTD.

23,389,890.50	431	Ministry of Economic Dev. & Project Monitoring	50,886,000.00	44,485,588.22	6,400,411.78
24,403,222.00	432	Ministry of Women Affairs & Social Welfare	48,240,000.00	45,483,898.00	2,756,102.00
681,506,365.89	433(A)	AKS House of Assembly	971,110,000.00	591,828,315.47	586,374,474.53
10,609,150.00	433(B)	Assembly Service Commission	25,995,000.00	16,449,500.00	9,545,500.00
12,737,420.81	434	Ministry of Rural Development	32,097,300.00	18,783,897.00	13,313,403.00
66,233,375.58	435(A)	State Secondary Education Board	40,970,000.00	61,762,202.16	-20,792,202.16
94,462,712.55	435(B)	Akwa Ibom State Universal Basis Education Board	396,340,000.00	41,170.00	396,298,830.00
15,063,407.80	436	Hospitals Management Board	24,060,000.00	20,585,362.01	3,474,637.99
244,127,628.64	437(A)	Judiciary	310,900,000.00	235,027,005.82	75,872,994.18
8,384,406.00	437(B)	Judicial Service Commission	16,550,000.00	12,914,014.41	3,635,985.59
2,700,000.00	439	Subvention	-	-	
<b>5,335,419,935.43</b>			<b>7,023,509,280.00</b>	<b>4,460,677,131.01</b>	<b>2,562,832,148.99</b>
			<b>100%</b>	<b>64%</b>	<b>36%</b>



**GOVERNMENT OF AKWA IBOM STATE**

**ANALYSIS OF CONSOLIDATED REVENUE FUND CHARGES  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2008**

**NOTE7**

<b>ACTUAL 2007</b> <b>₦</b>	<b>PART</b>	<b>DETAILS</b>	<b>BUDGET 2008</b> <b>₦</b>	<b>ACTUAL 2008</b> <b>₦</b>	<b>VARIANCE</b> <b>₦</b>
120,090,550.00	1	Judicial	197,958,630.00	53,968,479.62	143,990,150.38
10,106,656.00	2	Office of the Auditor-General	11,854,760.00	2,320,252.88	9,534,507.12
1,034,090.00	3	Civil Service Commission	29,970,170.00	12,266,769.21	17,703,400.79
33,519.00	4	Local Government Service Commission	29,970,170.00	974,292.08	28,995,877.92
2,346,827.00	5	Judicial Service Commission	24,032,150	1,505,051.45	22,537,098.55
837,110.00	6	Assembly Service Commission	24,032,150.00	-	24,032,150.00
0.00	7	Akwa Ibom State Independent Electoral Commission	41,846,210.00	581.84	41,845,628.16
2,919,657.00	8	Provision for Salary Governor	15,826,140.00	1,499,168.18	326,971.82
4,281,399,961.00	9	Pensions and Gratuities	2,750,100,000.00	2,773,948,059.90	-23,848,059.90
763,334,277.00	10	Grants and Charges	3,510,184,800	3,008,625,334.00	501,559,466.00
8,908,808,769.00	11	Public Debt Charges	5,200,000,000.00	2,950,821,197.38	2,249,178,802.62
0.00	12	Federal Loans	-	-	-
120,860.00	13	Development Loans	-	-	-
<b>14,082,032,276.00</b>			<b>11,835,775,180.00</b>	<b>8,805,929,186.54</b>	<b>3,029,845,992.46</b>

## RECURRENT GRANTS AND SUBVENTIONS

### NOTE 8

SUB/HEAD	PARASTATALS	ACTUAL 2007	REVISED ESTIMATE 2008	ACTUAL 2008	VARIANCE
1	State College Of Education , Afaha Nisit	340,136,226.35	546,752,220.00	453,373,240.78	93,378,979.22
2	The Polytechnic, Ikot Osurua	446,694,633.77	638,323,660.00	430,703,760.11	207,619,899.89
3	College of Agriculture, Obio Akpan	204,296,464.24	354,689,180.00	291,849,668.04	62,839,511.96
4	College of Arts and Science	96,982,147.21	112,716,360.00	131,102,301.81	(18,385,941.81)
5	Akwa Ibom State Library Board	31,997,065.54	41,483,760.00	34,264,081.57	7,219,678.43
6	Agency for Adult & Non Formal Education	48,587,913.88	46,983,610.00	38,309,234.50	8,674,375.50
7	AKS Newspapers Corporation, Uyo	175,679,035.19	200,190,000.00	77,563,090.69	122,626,909.31
8	AKBC – Radio Service	160,539,509.72	294,003,890.00	104,954,970.24	189,048,919.76
9	AKBC – Television Service	135,868,764.68	163,872,530.00	94,662,813.06	69,209,716.94
10	Council for Arts & Culture	55,522,058.04	71,777,640.00	51,995,334.08	19,782,305.92
11	Uyo Capital City Development Authority	66,000,000.00	41,738,100.00	35,720,088.96	6,018,011.04
12	AKS Water Company Limited	21,107,127.87	90,000,000.00	77,944,244.68	12,055,755.32
13	AKS Rural Water & Sanitation Agency	19,060,284.19	110,579,280.00	147,143,015.47	(36,563,735.47)
14	AKS Hotels and Tourism Board	3,660,000.00-	25,691,950.00	23,439,080.10	2,252,869.90
15	Grants In Aid to football Clubs	-	12,000,000.00	3,000,000.00	9,000,000.00
16	Grants In Aid To Sports Association	3660,000.00	15,000,000.00	7,325,348.45	7,674,651.55
17	Consultancy Service (IGR)	564,520,973.70	0	132,153,019.79	(132,153,019.79)
18	Government Guest House	2,700,000.00	5,000,000.00	4,425,000.00	575,000.00
19	State Committee on Food Nutrition	64,118,139.50	2,000,000.00	87,429,027.18	(85,429,027.18)
20	Special Education Centre, Uyo	2,025,000.00	3,400,000.00	3,240,000.00	160,000.00
21	Akwa Ibom Agric.Dev. Project (AKADEP)	222,598,759.46	327,520,810.00	283,541,331.10	43,979,478.90
22	AKS Integrated Formers Scheme	3,858,666.64	8,000,000.00	4,500,000.00	3,500,000.00
23	AKS Association Of Disabled	315,000.00	720,000.00	645,000.00	75,000.00
24	Burial Expenses	10,662,447.82	20,000,000.00	5,425,000.00	14,575,000.00
25	Overheads To Hospital/Health Centers	46,305,869.00	66,000,000.00	64,845,000.00	1,155,000.00
26	AKS Football Association	600,000.00	1,200,000.00	1,020,000.00	180,000.00
27	AKS Investment And Industrial Prom. Council	58,318,695.92	181,798,440.00	75,685,014.75	106,023,425.25
28	Pilgrim Welfare Board	4,800,000.00	5,200,000.00	4,882,000.00	318,000.00
29	AKS Scholarship Board	52,725,000.00	8,000,000.00	5,142,000.00	2,858,000.00
30	State Action Committee On Aids (SACA)	18,478,993.05	23,677,000.00	16,437,745.69	7,239,254.31

31	AKS Rice Dev. Project	7,096,238.80	7,943,630.00	6,550,565.88	1,393,064.12
32	Central Drug Store Committee	480,000.00	1,500,000.00	5,370,000.00	(3,870,000.00)
33	Life Enhancement Agency	24,752,380.24	48,440,750.00	35,911,564.92	12,529,185.08
34	AKS Institute Of Technology, Ikot Adaidem	3,971,586.14	15,263,670.00	4,162,810.56	11,100,859.44
35	Evaluation And Impact Assessment Unit	5,400,000.00	10,500,000.00	8,900,000.00	1,600,000.00
36	Ethical Re-Orientation Commission	25,034,049.74	51,764,080.00	20,472,449.36	31,291,630.64
37	Central Laboratory Unit	-	4,000,000.00	150,000.00	3,850,000.00
38	Plant Unit ( Min. of Works & Transport)	1,236,000.00	1,600,000.00	1,632,000.00	(32,000.00)
39	Akwa Ibom United Football Club	180,742,716.93	99,000,000.00	107,000,000.00	(8,000,000.00)
40	Akwa Ibom Angels Football Club	32,712,716.93	31,500,000.00	10,920,000.00	20,580,000.00
41	Inter-Ministerial Direct Labour Committee	7,050,000.00	48,642,090.00	12,100,000.00	36,542,090.00
42	Grants To Office Of the Commissioner AKS IN RMFC	6,900,000.00	10,000,000.00	5,200,000.00	4,800,000.00
43	Millennium Band	4,340,000.00	-	1,950,000.00	(1,950,000.00)
44	Criminal Justice Committee	2,400,000.00	4,800,000.00	2,950,000.00	1,850,000.00
45	Boards And Committee	16,170,000.00	12,00,000.00	6,200,000.00	5,800,000.00
46	AKS Independent Electoral Commission	90,500,634.39	166,494,310	318,048,028.28	(151,553,718.28)
47	Advisory Committee On Nat. Identity Card	1,900,000.00	6,000,000.00	4,715,000.00	1,285,000.00
48	Akwa Ibom Comm. Based Urban Dev. Project	3,600,000.00	4,200,000.00	95,412,384.79	(91,212,384.79)
49	Task Force On Counterfeit and fake Drugs	24,545,696.37	10,055,390.00	7,900,000.00	2,517,390.00
50	AKS Youth Council	3,660,000.00	12,000,000.00	7,900,000.00	4,100,000.00
51	Project Financial Mgt. Unit (PFMU)	5,500,000.00	6,000,000.00	13,500,000.00	(7,500,000.00)
52	Information Technology Center (VADOC)	400,000.00	4,800,000.00	-	4,800,000.00
53	Comty Plantation Dev. Service (CPDS)	750,000.00	3,600,000.00	3,300,000.00	300,000.00
54	Akwa Ibom University of Tech (AKUTECH)	13,016,172.88	536,000,000.00	34,500,000.00	501,500,000.00
55	Alternative Conflict Resolution	5,000,000.00	20,000,000.00	8,600,000.00	11,400,000.00
56	Revenue Courts (Uyo, Eket & Ikot Ekpene)	18,962,050.00	12,000,000.00	24,406,000.00	(12,406,000.00)
57	French Language Centre, Uyo	2,700,000.00	4,200,000.00	3,050,000.00	1,150,000.00
58	AKS Teachers Council	1,750,000.00	3,600,000.00	22,499,500.00	(18,899,500.00)
59	AKS Due Process Office	841,646,078.88	10,000,000.00	37,172,500.00	27,172,500.00
60	Mobile Court (Mini of Justice)	-	20,000,000.00	-	20,000,000.00
61	Margin for Increase Costs	-	1,168,000,000.00	908,010,588.25	259,989,411.75
62	AKS Sport Council	-	50,000,000.00	-	50,000,000.00
	<b>TOTAL</b>	<b>4,152,194,835.03</b>	<b>5,802,132,350.00</b>	4,410,811,803.12	1,391,320,546.88
		<b>84%</b>	<b>100%</b>	<b>76%</b>	<b>24%</b>

## CAPITAL RECEIPTS FOR 2008

NOTE 9

ACTUAL 2007 N	DETAILS	BUDGET 2008 N	ACTUAL 2008 N	VARIANCE N
89,742,100.97	Opening Balance	1,000,000,000.00	3,412,969,193.06	2,412,969,193.06
108,000,000,000.00	Transfer From Consolidated Revenue Fund	193,909,980,080.00	195,000,000,000.00	1,090,091,920.00
896,936,500.99	Internal Loans	6,121,835,920.00		-6,121,835,920.00
-	External Loans	2,000,000,000.00		-2,000,000,000.00
-	Grants	6,000,000,000.00		-6,000,000,000.00
-	Ecological Fund	100,000,000.00		-100,000,000.00
975,690.00	Miscellaneous	13,700,000,000.00	249,200.00	13,699,750,800.00
<b>108,897,912,240.99</b>		<b>222,831,816,000.00</b>	<b>198,413,218,393.06</b>	<b>-24,418,597,606.94</b>

## NET CASH FLOW BELOW THE LINE ACTIVITIES

## NOTE 10

HEAD CODE	DESCRIPTION	YEAR ENDED 31 <sup>ST</sup> DECEMBER,	
		2008	2007
8202	IMPREST	194,176,854.27	-1,727,978,571.27
8203	CENTRAL BANK OF NIGERIA	10,270.95	-10,270.95
8204	REMITTANCES IN TRANSIT	300,714,329.34	958,083,226.46
8205	SPECIAL DEPOSIT WITH BANK	-14,596,435,595.79	-19,338,934.63
8241	TREASURY STATION ACCOUNT	-9,380,683,175.99	-6,117,126,656.79
8242	FORESTRY ROYALTIES	-25,910,365.80	4,775.98
8243	TRADE UNION SUBSCRIPTION	11,645,173.38	-3,307,663.39
8244	SUPREME COURT	-751.25	0.00
8245	HIGH COURT	-4,512,420.16	137,902.62
8246	MAGISTRATE COURT	-498,212.11	0.00
8247	CUSTOMARY COURT	966,164.60	550,507.16
8248	FEDERAL INLAND REVENUE 2.5% TAX	1,884,622,654.77	1,325,541,339.68
8249	N.P.F CONTRIBUTION	-144,895.22	0.00
8250	PUBLIC SERVICE CUT	-154,970.42	0.00
8252	RENT FROM GOVERNMENT QUARTERS	217,492.20	0.00
8253	CO-OPERATIVE THRIFTS AND LOAN SOCIETIES	29,230.57	0.00
8254	AGRIC. DEVELOPMENT PROJECT	0.00	2,757,022.30
8255	AKWA ESTATE DEVELOPMENT	2,180.82	0.00
8256	CROSS RIVER STATE HOUSING ESTATE	-5,895.67	0.00
8257	NIGERIAN LEGION	-2,668,707.14	0.00
8258	CIVIL SERVANTS MULTI PURPOSE CO-OP SOCIETY	102,761.14	0.00
8259	CO-OPERATIVE SOCIETIES	-36,740.98	0.00
8261	STATE SECONDARY SCHOOL BOARD	146.64	0.00
8262	EDUCATION TRUST FUND	-4,753.00	0.00
8264	ASSOCIATION OF SENIOR CIVIL SERVANTS	-16,449.90	0.00
8267	DEPOSIT	-5,080,311.98	0.00
8268	BANK CREDIT	8,496,150.00	0.00
8269	TENTH ANNIVERSARY HOTEL/TOWERS	8,496,150.00	0.00
8271	P.T.F MOTOR CYCLE LOAN	5,274,347.18	-1,877,305.20
8272	P.T.F BICYCLE LOAN	-271,188.73	153,99.78
8273	5% COMPULSORY SAVING	461,500.00	0.00
8274	7.5% PENSION CONTRIBUTION	1,151,506,226.33	1,344,285,175.84
8291	NIGERIAN AGRIC AND CO-OPERATIVE BANK LTD	-65,907.00	0.00
8296	AGRICULTURAL LOANS BOARD	14,157.00	0.00
8291	ACCOUNTANT – GENERAL – FEDERAL	0.00	1,969.44
8302	ACCOUNTANT – GENERAL LAGOS STATE	-84,976.09	-235,758.04
8303	ACCOUNTANT – GENERAL BENDEL STATE	0.00	61,578.10
8304	ACCOUNTANT – GENERAL ONDO STATE	235,535.07	-310,472.63
8305	ACCOUNTANT – GENERAL OYO STATE	-45,775.92	-1,882.33
8306	ACCOUNTANT – GENERAL OGUN STATE	0.00	13,819.49
8307	ACCOUNTANT – GENERAL RIVERS STATE	949,219.64	-280,589.43

8308	ACCOUNTANT – GENERAL IMO STATE	0.00	16,096.93
8310	ACCOUNTANT – GENERAL CROSS RIVER STATE	3,623,534.16	-832,369.34
8311	ACCOUNTANT – GENERAL KWARA STATE	0.00	1,233,081.10
8312	ACCOUNTANT – GENERAL KADUNA STATE	0.00	57,902.95
8313	ACCOUNTANT – GENERAL KANO STATE	0.00	109,169.01
8320	ACCOUNTANT – GENERAL BENUE STATE	0.00	8,141.51
8322	NIGERIAN PORTS AUTHORITY	0.00	4,198,276.99
8323	NIGERIAN RAILWAY CORPORATION	-168,630.90	84,315.45
8324	FORMER CROSS RIVER STATE	277,781.42	-107,658.53
8325	FEDERAL RADIO CORPORATION	-78,982.57	0.00
8342	NIGERIAN UNION OF PENSIONIERS	11,489,768.49	-3,736,007.52
8351	UNSPECIFIED REVENUE	-36,165,065.29	0.00
8371	PERSONAL ADVANCES	1,312,335.27	90,895,932.57
8372	MOTOR VEHICLE ADVANCES	-374,745,507.97	202,471,204.32
8373	SALARY ADVANCE	1,097,100.00	179,960.47
8374	TOURING ADVANCES	1,521,758.04	-17,514,880.00
8375	OTHERS	78,982.57	-78,982.57
8376	IMPERSONAL ADVANCES	907,152.58	76,501.92
8377	SHORTAGES/SURCHARGES	-1,114,903.72	53,670.00
8378	DISHONoured CHEQUES	-11,506,906.95	1,815,006.05
8379	MOTOR CAR BANK LOAN-MBN	-596,398.61	464,599.13
8382	MOTOR CAR BANK LOAN – UBA	-177,993.00	0.00
8384	GRATUITY ADVANCES	85,362,364.63	31,675,271.78
8385	LOSS OF GOVERNMENT FUNDS	1,463,481.62	-1,550,298,088.06
8386	LOANS OF GOVERNMENT FUNDS	1,956,249,095.31	-2,106,249,095.36
8404	CONTINGENCY FUNDS	-53,126,567.88	-771,529.26
8405	MISCELLANEOUS PERSONAL ADVANCES	-101,377,736.79	101,472,260.72
8406	PETROL TRADING FUND	406,985.25	0.00
8408	STAFF HOUSING SCHEME FUND (HOUSING ADVANCES)	-34,934,161.66	-83,430,736.79
8409	STAFF HOUSING SCHEME – 5% CONTRIBUTION	20,800,074.19	62,248,039.09
8410	NATIONAL HOUSING FUND 2.5% DEDUCTIONS	755,303.38	0.00
8426	INVESTMENT IN PUBLIC ENTERPRISES	0.00	-1,281,362.66
8452	FEED MILL TRADING ACCOUNT – MOA	0.00	214,348.02
8454	V.A.T	4,109,717,951.32	-1,570,283,043.08
8456	CIVILIAN PENSION – FEDERAL	0.00	-2,254,413.94
8457	LOANS TO STATE COYS AND OTHER PARASTATALS	0.00	1,859,495,941.24
8458	MILITARY PENSION	0.00	818,185,979.65
	PRIOR YEAR ADJUSTMENT	-3,350.00	-
	<b>TOTAL</b>	<b>-14,876,108,529.86</b>	<b>-4,853,122,032.34</b>

**STATEMENT OF CASH AND BANK BALANCES  
OF ALL SUB-TREASURIES CONTROLLED BY THE ACCOUNTANT-GENERAL**

**NOTE 11**

STATION	CASH AMOUNT	BANK AMOUNT	TOTAL BALANCE
ACCOUNTANT-GENERAL OFFICE (TREASURY HQTRS)	0.00	46,433,181,768.47	46,433,181,768.47
AKS HOUSE OF ASSEMBLY	304,830,203.67	(20,774,805.32)	284,085,398.35
AKS JUDICIARY	235,130.02	4,005,626.66	4,240,756.68
AUDITOR-GENERAL OFFICE (STATE)	2,649,514.00	3,861,106.92	6,510,620.92
SUB TREASURY, ABAK	247,360.92	6,550,792.63	6,798,153.55
SUB TREASURY, EKET	43,984.94	21,869,271.39	21,913,256.33
SUB TREASURY, ESSIEN UDIM	339,028.67	3,181,303.27	3,520,331.94
SUB TREASURY, ETIM EKPO	5,485.19	6,319,070.38	6,324,555.57
SUB TREASURY, ETINAN	0.00	13,370,756.95	13,370,756.95
SUB TREASURY, IBIONO IBOM	511,762.57	1,835,214.49	2,346,977.06
SUB TREASURY, IKA	286,222.23	2,143,575.70	2,429,797.93
SUB TREASURY, IKONO	0.00	3,481,333.45	3,481,333.45
SUB TREASURY, IKOT ABASI	0.00	6,797,178.85	6,797,178.85
SUB TREASURY, IKOT EKPENE	588,401.42	62,989,529.74	63,577,931.16
SUB TREASURY, IN 1	2,123,486.28	2,973,134.03	5,096,620.31
SUB TREASURY, ITU	1,310,554.50	1,175,012.45	2,485,566.95
SUB TREASURY, MKPAT ENIN	940,392.07	6,600,720.20	7,541,112.27
SUB TREASURY, NSIT ATAI	2,005.17	236,270.73	238,275.90
SUB TREASURY, NSIT IBOM	4,224,342.86	3,148,086.96	7,372,429.82
SUB TREASURY, NSIT UBIM	959.06	9,602,410.67	9,603,369.73
SUB TREASURY, OKOBO	474,005.93	3,178,459.03	3,652,464.96
SUB TREASURY, ONNA	126,189.88	433,462.06	559,651.94
SUB TREASURY, ORON	4,498,312.16	22,496,416.34	26,994,728.50
SUB TREASURY, ORUK ANAM	1,898,184.61	5,825,115.17	7,723,299.78
SUB TREASURY, UKANAFUM	1,891,130.34	1,155,391.10	3,046,521.44
SUB TREASURY, URUAN	887,085.83	4,196,208.88	5,083,294.71
SUB TREASURY, URUE OFFONG/ORUKO	1,907,888.61	2,446,628.40	4,354,517.01
SUB TREASURY, UYO	4,643,061.42	1,690,803,308.49	1,695,446,369.91
SUB TREASURY, OBOT AKARA	120,433.70	2,049,009.94	2,169,443.64
THE BIGNAR-ABUJA	492.57	174,902.17	175,394.74
THE LIASON OFFICE – ABUJA	815.54	1,061,787.71	1,062,603.25
THE OFFICE - LAGOSO	1,685,603.95	3,831,698.46	5,517,302.41
	<b>336,472,038.11</b>	<b>48,310,229,746.37</b>	<b>48,646,701,784.48</b>

## CAPITAL EXPENDITURE 2008 SECTORAL ANALYSIS

NOTE 12

2007 ₦	HEAD	DETAILS	BUDGETED 2008 ₦	ACTUAL 2008 ₦	VARIANCE ₦
		<b>ECONOMIC SECTOR:</b>			
177,771,674.62	450	Agriculture	1,279,400,000.00	1,224,961,441.41	54,438,558.59
196,383,936.87	451	Livestock & Veterinary Services	72,000,000.00	8,890,000.00	63,110,000.00
0.00	452	Forestry	60,000,000.00	9,914,500.00	50,085,500.00
0.00	453	Fisheries	45,000,000.00	3,437,000.00	41,563,000.00
5,821,017,570.03	454	Manufacturing, Craft Cooperative And Finance	12,794,000,000.00	8,013,667,663.60	4,780,332,336.40
467,185,567.55	455	Urban Electrification	5,450,000,000.00	4,577,772,993.63	872,227,006.37
5,896,194,217.55	456	Commerce & Tourism	3,255,000,000.00	2,114,002,141.52	1,140,997,858.48
32,528,117,184.25	457	Works & Transport	38,609,270,000	36,731,458,280.38	1,877,811,719.62
<b>46,096,570,150.87</b>		<b>TOTAL ECONOMIC SECTOR</b>	<b>61,564,670,000.00</b>	<b>52,684,104,020.54</b>	<b>8,880,565,979.46</b>
		<b>SOCIAL SERVICES SECTOR:</b>			
17,225,394,789.83	458	Education, Science & Technology	24,088,600,000.00	5,317,457,059.21	18,771,142,940.79
1,737,257,338.10	459	Health	10,247,000,000.00	8,854,417,200.55	1,392,582,799.45
2,808,364,814.85	460	Information & Culture	3,367,500,000.00	606,204,902.09	2,761,295,097.91
178,303,641.83	461	Social Development & Sports	953,500,000.00	229,096,450.00	724,403,550.00
1,358,352,852.75	462	Water Supply (Urban)	5,000,000,000.00	2,983,125,303.50	2,016,547,935.20
112,625,862.50	466	Rural Development & Utilities	8,190,000,000.00	3,939,574,878.85	4,250,425,121.15
<b>23,420,299,299.86</b>		<b>TOTAL SOCIAL SERVICES</b>	<b>51,846,600,000.00</b>	<b>21,929,875,794.20</b>	<b>29,916,724,205.80</b>
		<b>ENVIRONMENT &amp; REGIONAL DEVELOP SECTOR:</b>			
4,236,368,020.76	463	Sewages, Draining & Refuse Disposal	4,730,000,000.00	2,708,452,064.80	2,021,547,935.20
4,500,000.00	464	Housing	5,500,000,000.00	1,075,915,902.78	4,424,084,097.22
7,663,451,280.16	465	Urban Development	33,085,134,000.00	19,164,631,383.87	13,920,502,616.13
<b>11,904,319,300.92</b>		<b>TOTAL ENVIRONMENT SECTOR</b>	<b>43,315,134,000.00</b>	<b>22,948,999,351.45</b>	<b>20,366,134,648.55</b>
		<b>ADMINISTRATION SECTOR</b>			
20,499,653,480.64	467A	General Administration	58,691,912,000.00	52,634,368,620.14	6,057,542,379.86
1,716,259,038.87	467B	Judiciary General Administration	3,149,000,000.00	2,717,027,813.46	431,972,186.54
1,937,483,878.74	467C	House of Assembly	4,264,500,000.00	1,596,271,610.98	2,668,228,389.02
24,153,396,398.25		<b>TOTAL ADMINISTRATION SECTOR</b>	<b>66,105,412,000.00</b>	<b>56,947,669,044.58</b>	<b>9,157,742,955.42</b>
<b>105,574,685,149.90</b>		<b>TOTAL CAPITAL EXPENDITURE</b>	<b>222,831,816,000.00</b>	<b>154,510,648,210.77</b>	<b>68,321,167,789.23</b>



