



2024 CITIZENS' ACCOUNTABILITY REPORT

PRESENTED BY

**OFFICE OF THE STATE AUDITOR-GENERAL, UYO
AKWA IBOM STATE**

24th SEPTEMBER, 2025

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About the Citizens Accountability Report

A Citizens’ Accountability Report (CAR) is a series of graphic and tabular illustrations of the contents of the Audited Financial Statements prepared by the Office of the State Auditor General on behalf of the Government of Akwa Ibom State to the citizens to ensure accountability in the use of public funds. This report details the government’s performance in carrying out the duties assigned to it and the utilisation of funds in the coffers of the government. This accountability report is based on the financial statements for 2024 Financial Year and reports on the state’s budgeted revenue and expenditure for the 2024 fiscal year.

Explanation of Key Terms Used in this Report:

- *Budget – unless otherwise stated, the budget refers to the Final Budget (i.e., the original budget, plus any adjustments that have been made via a supplementary budget/revised budget).*
- *Actual –this is the actual amount of revenue collected or expenditure incurred over the course of the year.*
- *Variance –for revenue items, this is calculated as actual minus budget - a negative variance for revenues and inflows means actuals fell below budget, and vice versa for a positive variance. For expenditure, variance is calculated as budget minus actual - a negative variance for expenditures means actual expenditure was above budget, and vice versa.*
- *Performance – this refers to the actual revenue/expenditure as a percentage of the budget. A performance of 100% means the full budgetary allocation was collected (revenue) or spent (expenditure). Performance of less than 100% means the full level of revenue collection or expenditure was not achieved. A performance of more than 100% means more revenue was collected than anticipated, or more money was spent than anticipated in the budget. Performance of 80% and above has been colour-coded green, 60-80% as amber and less than 60% as red. However, it should be noted that the graphic portray performances based on the original budget while the prose refers to performances against the final budget.*

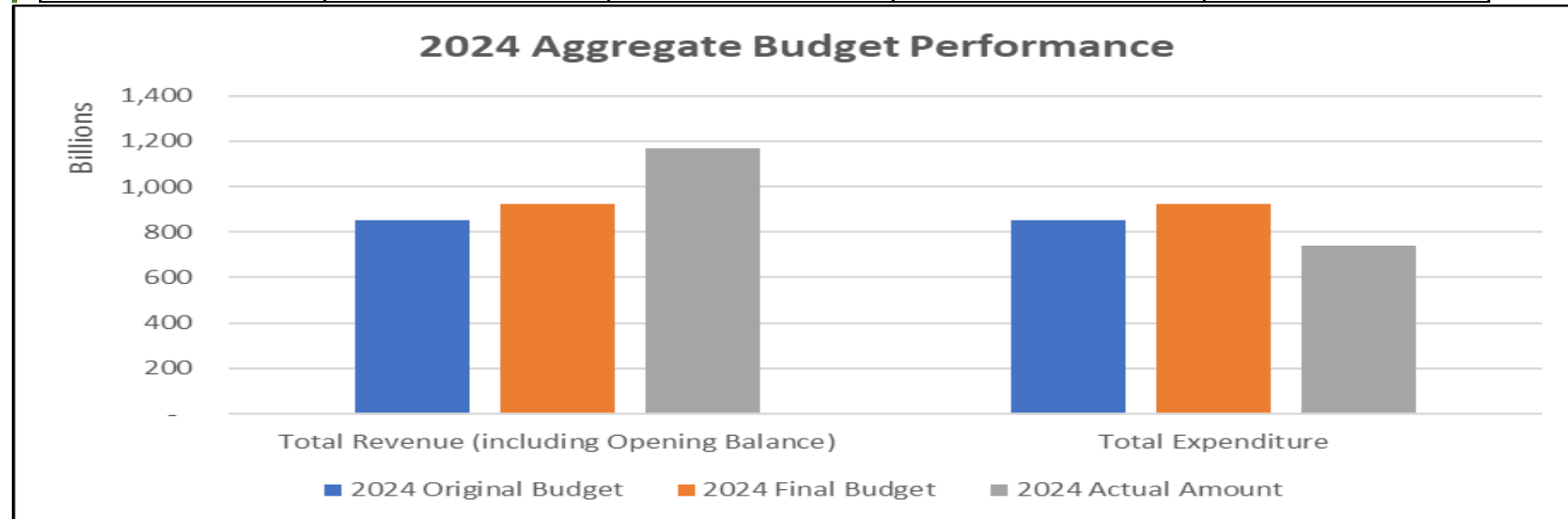
The original or initial approved Akwa Ibom State 2024 Budget was titled “Arise Budget for Growth and Expansion” and assented to by the Governor on

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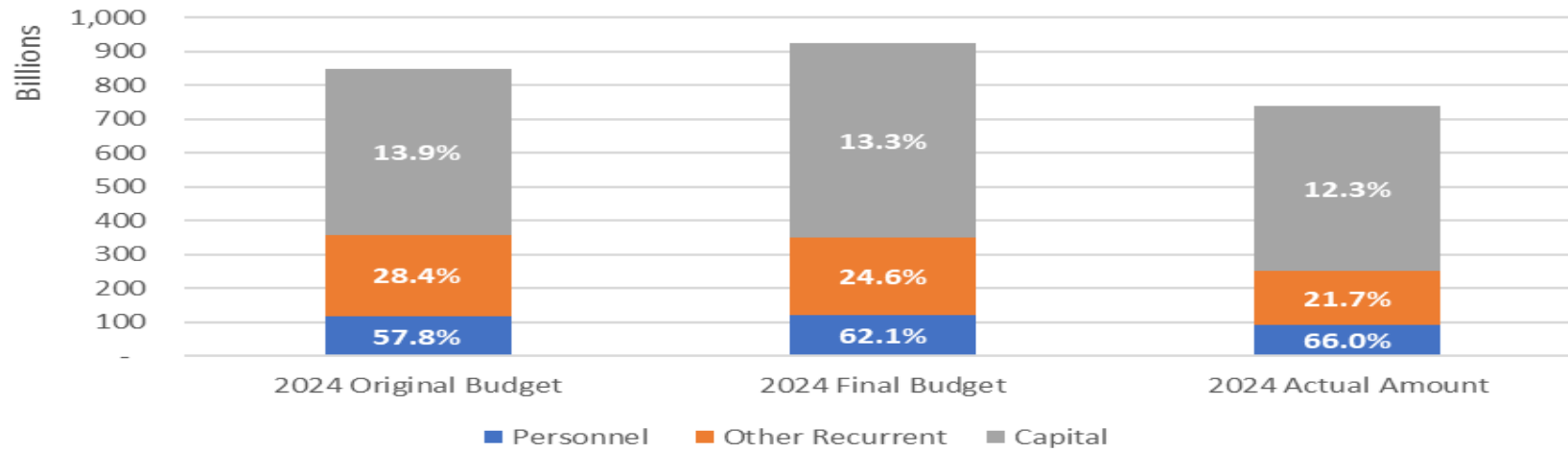
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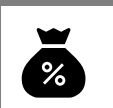
2024 Aggregate Budget Performance

Item	2024 Original Budget	2024 Final Budget	2024 Actual Amount	Performance (%)*
Revenue	849,970,759,990	923,462,276,880	1,168,541,201,728	137%
Expenditure	849,970,759,990	923,462,276,880	740,305,933,985	87%
Personnel	117,831,085,110	122,831,084,810	91,061,263,785	77%
Other Recurrent	241,234,346,700	227,311,834,000	160,757,834,000	67%
Capital	490,905,328,180	573,319,358,070	488,486,836,200	100%



2024 Expenditure Breakdown



What are our sources for Financing the Budget?	What did we say we would collect in 2024?	How much did we actually collect in 2024?	How was our performance in 2024?	Did we collect more or less in 2024 compared to 2023?
Opening Balance 	N60 Billion	N98.092 Billion	163%	 77%
Federation Account 	N510 Billion	N983.269 Billion	193%	 136%
Internal Revenue 	N60 Billion	N76.258 Billion	127%	 76%
Aids and Grants 	N41 Billion	N10.922 Billion	27%	 -9%
Loans 	N0 Billion	N0 Billion		 -100%
Other Sources 	N178.971 Billion	N0 Billion	0%	 -100%
Total Revenues	N849.971 Billion	N1168.541 Billion	137%	 116%

What are we spending our Money on?	What did we say we would spend in 2024?	What did we actually spend in 2024?	How was our performance in 2024?	Did we spend more or less in 2024 compared to 2023?
Personnel 	N117.831 Billion	N91.061 Billion	77%	 15%
Overheads 	N175.534 Billion	N126.362 Billion	72%	 19%
Debt Service 	N65.7 Billion	N34.396 Billion	52%	 -12%
Other Recurrent 	N0 Billion	N0 Billion	#DIV/0!	#DIV/0!
Capital 	N490.905 Billion	N488.487 Billion	100%	 149%
Total Expenditure	N849.971 Billion	N740.306 Billion	87%	 76%

Recurrent Expenditure by Sector						
Sector	Agriculture	Commerce and Industry	Education	Environment	Finance and Economic Planning	General Government Administration
						
Budget	N4.313 Billion	N5.818 Billion	N42.711 Billion	N10.018 Billion	N169.338 Billion	N60.544 Billion
Actual	N1.887 Billion	N3.078 Billion	N32.066 Billion	N6.703 Billion	N109.873 Billion	N53.948 Billion
Perf.	44%	53%	75%	67%	65%	89%
Sector	Health	Infrastructure	Law and Justice	Water	Women, Youth and Sports	Other
						<i>Others</i>
Budget	N19.261 Billion	N15.631 Billion	N14.064 Billion	N5.585 Billion	N6.182 Billion	N5.602 Billion
Actual	N8.283 Billion	N15.558 Billion	N8.456 Billion	N1.276 Billion	N4.734 Billion	N5.956 Billion
Perf.	43%	100%	60%	23%	77%	106%

Capital Expenditure by Sector						
Sector	Agriculture	Commerce and Industry	Education	Environment	Finance and Economic Planning	General Government Administration
						
Budget	N19.117 Billion	N15.911 Billion	N27.141 Billion	N15.939 Billion	N25.061 Billion	N74.125 Billion
Actual	N4.172 Billion	N0.007 Billion	N14.417 Billion	N0.775 Billion	N13.008 Billion	N49.685 Billion
Perf.	22%	0%	53%	5%	52%	67%
Sector	Health	Infrastructure	Law and Justice	Water	Women, Youth and Sports	Other
						<i>Others</i>
Budget	N14.847 Billion	N257.976 Billion	N4.28 Billion	N13.364 Billion	N4.028 Billion	N19.116 Billion
Actual	N5.623 Billion	N384.821 Billion	N0.234 Billion	N4.608 Billion	N0.069 Billion	N11.068 Billion
Perf.	38%	149%	5%	34%	2%	58%

Total Expenditure by Sector						
Sector	Agriculture	Commerce and Industry	Education	Environment	Finance and Economic Planning	General Government Administration
						
Budget	N23.429 Billion	N21.729 Billion	N69.853 Billion	N25.956 Billion	N194.399 Billion	N134.668 Billion
Actual	N6.059 Billion	N3.085 Billion	N46.484 Billion	N7.478 Billion	N122.881 Billion	N103.633 Billion
Perf.	26%	14%	67%	29%	63%	77%
Sector	Health	Infrastructure	Law and Justice	Water	Women, Youth and Sports	Other
						<i>Others</i>
Budget	N34.108 Billion	N273.607 Billion	N18.344 Billion	N18.948 Billion	N10.211 Billion	N24.717 Billion
Actual	N13.907 Billion	N400.379 Billion	N8.69 Billion	N5.884 Billion	N4.803 Billion	N17.024 Billion
Perf.	41%	146%	47%	31%	47%	69%

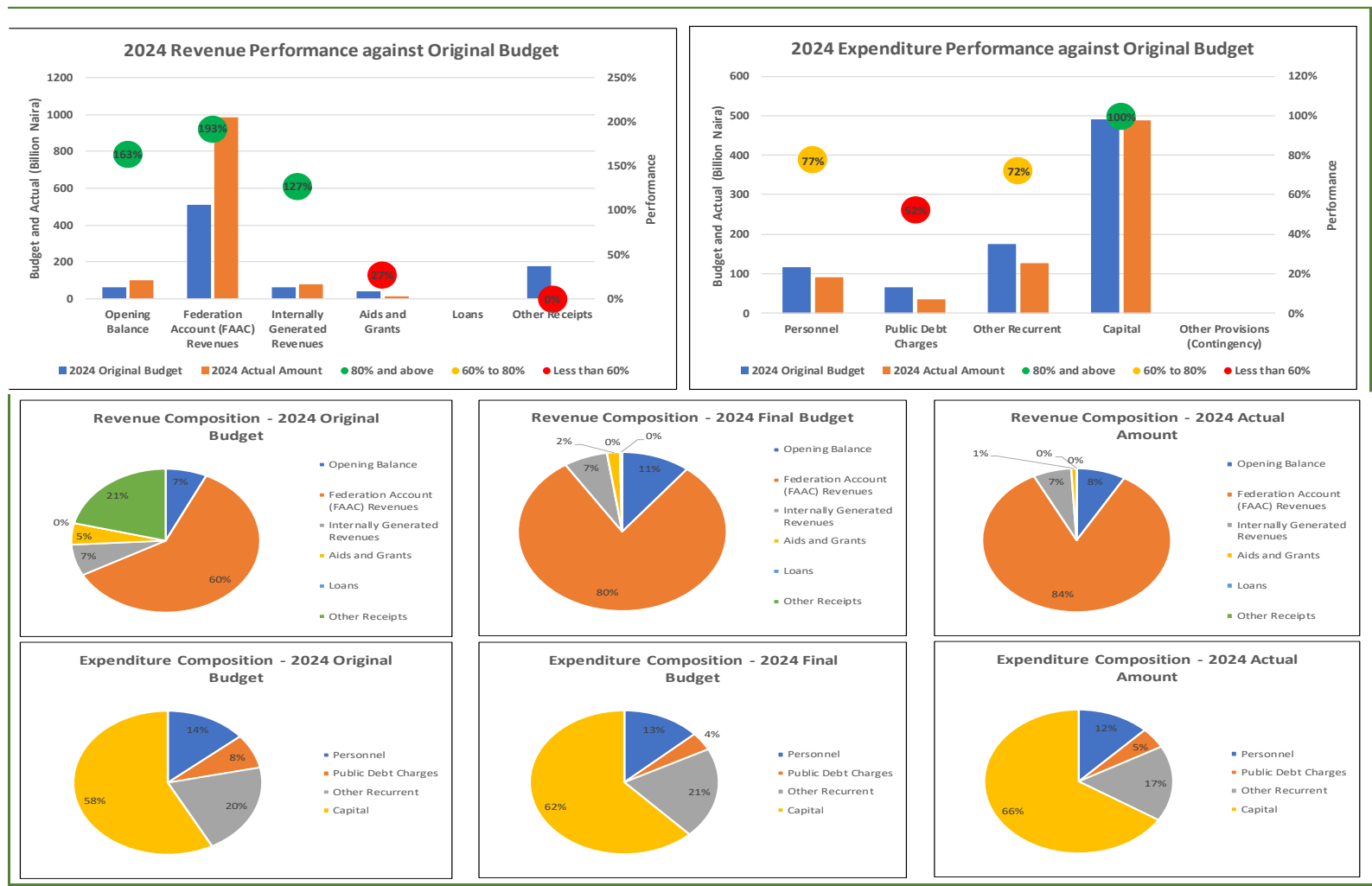
accrued to Akwa Ibom State government for 2024 financial year stood at ₦1.168 trillion exceeding final approved budget of ₦923.46 billion by ₦245.1 billion allocation amounted to ₦983.27 billion representing 133% budget performance, IGR had budget performance of 122% from actual IGR of ₦76.26 billion and capital receipts from Aids and Grant amounted to ₦10.92 billion indicating 59% budget performance.

The total expenditure was ₦740.3billion (80%) which is less than the estimated budget of ₦923.46 billion. The total expenditure was made up of actual capital expenditure of ₦488.49 billion representing 85% of budget performance on final budget of ₦573.3 billion. The actual personnel cost totaled ₦91.1 billion (74%) billion. Actual Public Debt Charge totaled ₦34.4 billion (91%) against the final approved estimate of ₦37.8 billion.

Detail of the State's Budget Outturn shown in the table below but performance percentages are stated in terms of original budget for reference purposes.

Overview of the Implementation of the Akwa Ibom State 2024 Arise Budget for Growth and Expansion							
Revenue	2024 Original Budget	2024 Final Budget	2024 Actual Amount	Variance*	Performance (%)*	2023 Actual Amount	Growth in 2024
Opening Balance	60,000,000,000.00	98,092,041,000.00	98,092,041,000.00	38,092,041,000.00	163%	55,464,183,000.00	77%
Federation Account (FAAC) Revenues	510,000,000,000	741,000,000,000	983,269,427,000	473,269,427,000	193%	417,204,133,710	136%
Internally Generated Revenues	60,000,000,000	62,702,500,000	76,257,773,861	16,257,773,861	127%	43,376,236,365	76%
Aids and Grants	41,000,000,000	18,400,000,000	10,921,959,867	- 30,078,040,133	27%	11,956,469,000	-9%
Loans	-	-	-	-		1,204,452,354	-100%
Other Receipts	178,970,759,990	3,267,735,880	-	- 178,970,759,990	0%	10,976,256,000	-100%
Total Revenue (including Opening Balance)	849,970,759,990	923,462,276,880	1,168,541,201,728	318,570,441,738	137%	540,181,730,429	116%
Expenditure	2024 Original Budget	2024 Final Budget	2024 Actual Amount	Variance*	Performance (%)*	2023 Actual Amount	Growth in 2024
Personnel	117,831,085,110	122,831,084,810	91,061,263,785	- 26,769,821,325	77%	78,627,008,912	16%
Public Debt Charges	65,700,000,000	37,800,000,000	34,395,606,000	- 31,304,394,000	52%	39,104,257,000	-12%
Other Recurrent	175,534,346,700	189,511,834,000	126,362,228,000	- 49,172,118,700	72%	106,526,002,000	19%
Capital	490,905,328,180	573,319,358,070	488,486,836,200	- 2,418,491,980	100%	196,508,914,398	149%
Total Expenditure	849,970,759,990	923,462,276,880	740,305,933,985	109,664,826,005	87%	420,766,182,310	76%

* Variance and Performance measured against 2024 Original Budget



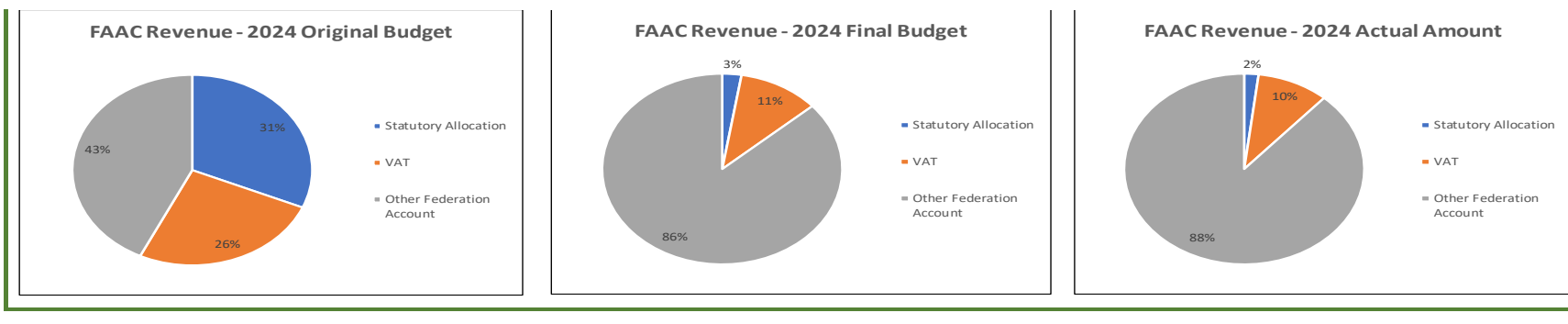
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FAAC receipts of ₦983.27 billion (133%) compared to final estimate of ₦741 billion. The highlights in table 3 contains percentage performed based on the original budget. In 2024, Akwa Ibom State achieved 101% receipt of (₦15.2 billion) from statutory allocation against the final approved budget of ₦15 billion. Receipt from VAT totaled ₦76 billion (119.8%) when

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What Revenues did we receive from FAAC, and how does it compare to the Budget?							
FAAC Revenue	2024 Original Budget	2024 Final Budget	2024 Actual Amount	Variance*	Performance (%)*	2023 Actual Amount	Growth in 2024
Statutory Allocation	55,000,000,000	15,000,000,000	15,165,193,097	- 39,834,806,903	28%	260,389,915,720	-94%
VAT	45,000,000,000	63,500,000,000	76,097,364,000	31,097,364,000	169%	37,669,140,710	102%
Other Federation Account	75,000,000,000	502,500,000,000	695,731,573,000	620,731,573,000	928%	119,145,077,280	484%
Total Federation Account Revenues	510,000,000,000	741,000,000,000	983,269,427,000	473,269,427,000	193%	417,204,133,710	136%

* Variance and Performance measured against 2024 Original Budget



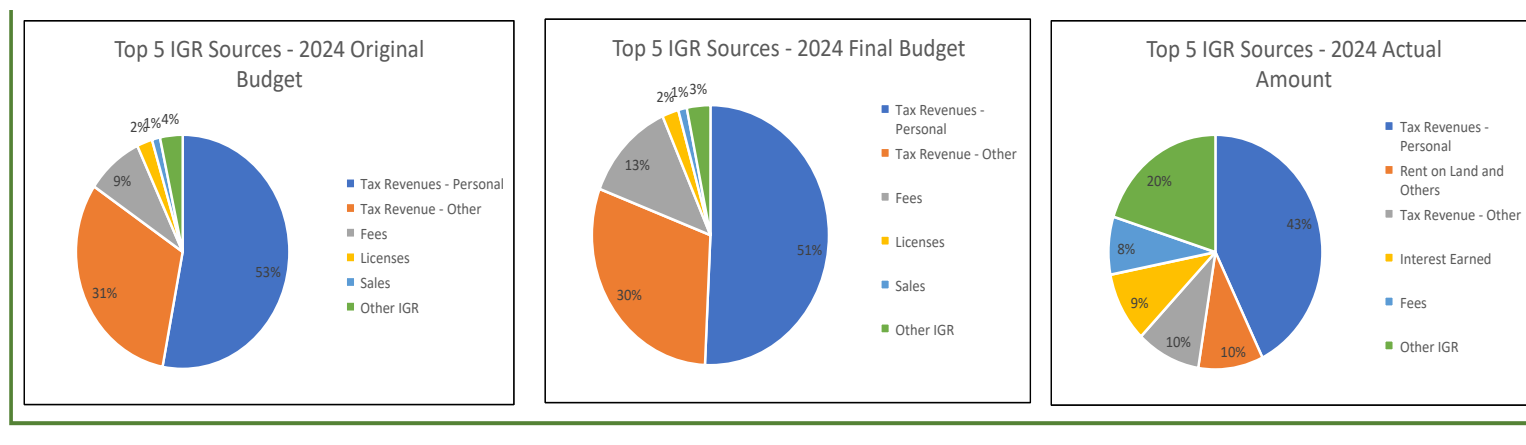
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Summary of IGR Performance

What Revenues did we collect within the State (Internally Generated Revenues), and how does it compare to our Budget?							
IGR	2024 Original Budget	2024 Final Budget	2024 Actual Amount	Variance*	Performance (%) *	2023 Actual Amount	Growth in 2024
Tax Revenues	50,652,322,920	50,652,322,920	49,108,957,245	- 1,543,365,675	97%	34,736,902,568	41%
Tax Revenues - Personal	31,812,122,920	31,812,122,920	40,040,401,000	8,228,278,080	126%	20,148,039,336	99%
Tax Revenue - Other	18,840,200,000	18,840,200,000	9,068,556,245	- 9,771,643,755	48%	14,588,863,232	-38%
Non-Tax Revenues	9,347,677,080	12,050,177,080	27,148,816,616	17,801,139,536	290%	8,639,333,797	214%
Licenses	1,403,050,000	1,405,050,000	531,460,816	- 871,589,184	38%	196,080,277	171%
Mining Rent	3,000,000	3,000,000	-	- 3,000,000	0%	-	-
Fees	5,159,128,330	7,899,628,330	7,455,650,000	2,296,521,670	145%	4,678,572,086	59%
Fines	72,250,000	72,250,000	13,167,800	- 59,082,200	18%	10,116,170	30%
Sales	736,448,750	736,448,750	321,861,000	- 414,587,750	44%	244,335,556	32%
Earnings	339,750,000	299,750,000	153,688,000	- 186,062,000	45%	1,058,395,923	-85%
Rent On Government Buildings	734,500,000	734,500,000	366,964,000	- 367,536,000	50%	1,097,321,599	-67%
Rent on Land and Others	93,050,000	93,050,000	9,195,416,000	9,102,366,000	9882%	1,248,512,185	637%
Repayments	-	-	-	-	-	-	-
Investment Income	495,000,000	495,000,000	57,000,000	- 438,000,000	12%	106,000,000	-46%
Interest Earned	311,500,000	311,500,000	9,053,609,000	8,742,109,000	2906%	-	-
Reimbursement	-	-	-	-	-	-	-
Miscellaneous Income	-	-	-	-	-	-	-
Total IGR	60,000,000,000	62,702,500,000	76,257,773,861	16,257,773,861	127%	43,376,236,365	76%

* Variance and Performance measured against 2024 Original Budget



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 e top 10 revenue generating MDAs. Akwa Ibom State internal Revenue Service generated the highest revenue of ₦47.2 billion representing 101% against final budget of ₦46.52 billion. This was followed by Office of the Accountant General with ₦10.2 billion (130%) and Akwa Ibom Property and investments Company Non Tax revenue. The total tax revenue budget was ₦50.65 billion while total non tax revenue was ₦12.1 billion making a total final approved budget of ₦62.7 billion. The aggregate IGR collected amounted to ₦76.26 billion representing 122% of the budget performance, while the actual tax revenue collected stood at ₦49.1 billion (97%), actual non revenue collected was ₦27.15 billion (225%) based on the final budget.

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 development Authority (UCCDA) and Akwa Ibom State Polytechnic Generating ₦264.4 million (88%), ₦300.5 million (70%) and ₦512.9 million (99%)

TABLE 5: SUMMARY OF IGR PERFORMANCE BY MDA

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 with IGR growth of 76% from the previous year IGR of ₦43.4 billion to ₦76.3 billion in 2024.

Who was responsible for collecting our Internally Generated Revenues, and how did they Perform?

IGR Collecting MDAs (Top 10)	2024 Original Budget	2024 Final Budget	2024 Actual Amount	Variance*	Performance (%)*	2023 Actual Amount	Growth in 2024
Akwa Ibom State Internal Revenue Services	46,522,122,920	46,522,122,920	47,195,476,402	673,353,482	101%	32,847,852,105	44%
Office of the Accountant General	5,440,370,000	7,840,370,000	10,194,806,386	4,754,436,386	187%	3,010,032,023	239%
Ministry of Lands	1,363,500,000	1,363,500,000	1,244,760,715	-118,739,285	91%	1,633,334,144	-24%
Akwa Ibom State University	713,807,080	713,807,080	804,833,400	91,026,320	113%	1,543,519,016	-48%
Akwa Ibom Airport Development Company Limited	529,600,000	529,600,000	655,672,092	126,072,092	124%	1,005,926,407	-35%
Akwa Ibom State Polytechnic	520,000,000	520,000,000	512,919,653	-7,080,347	99%	645,179,081	-20%
Ministry of Transport	300,600,000	300,600,000	264,388,159	-36,211,841	88%	513,052,317	-48%
Uyo Capital City Development Authority(UCCDA)	202,400,000	431,400,000	300,541,675	98,141,675	148%	455,545,898	-34%
Ministry of Justice	155,500,000	155,500,000	1,259,768,738	1,104,268,738	810%	327,674,650	284%
Akwa Ibom Property and Investments Company (APIC)	30,000,000	30,000,000	9,080,695,023	9,050,695,023	30269%	255,544,518	3453%
Other Revenue Collecting Agencies	4,222,100,000	4,295,600,000	4,743,911,618	521,811,618	112%	1,138,576,206	317%
Total Internally Generated Revenue	60,000,000,000	62,702,500,000	76,257,773,861	16,257,773,861	127%	43,376,236,365	76%

* Variance and Performance measured against 2024 Original Budget

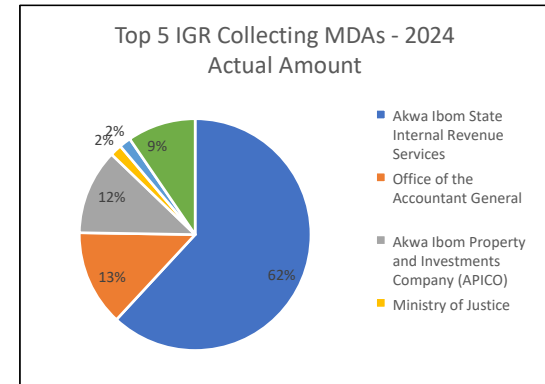
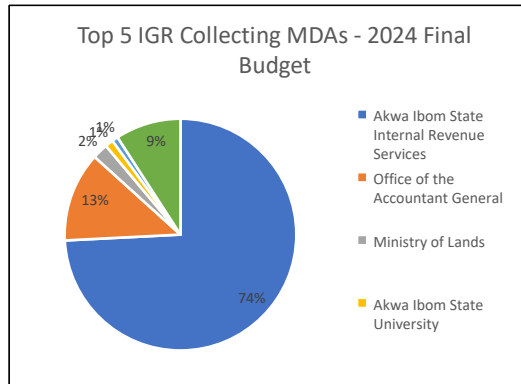
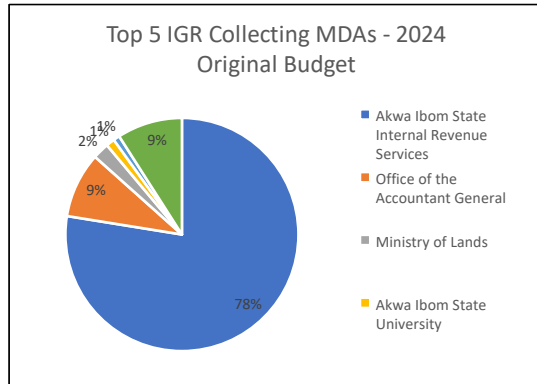


Table 6 below shows the expenditure outturn, which indicates a total sum of ₦740.3 billion as actual spending as against ₦923.5 billion final budget

Accordingly, ₦488.5 billion was spent on capital equivalent to 85% against the estimated final budget of ₦573.3 billion whereas ₦91.1 billion and ₦160.8

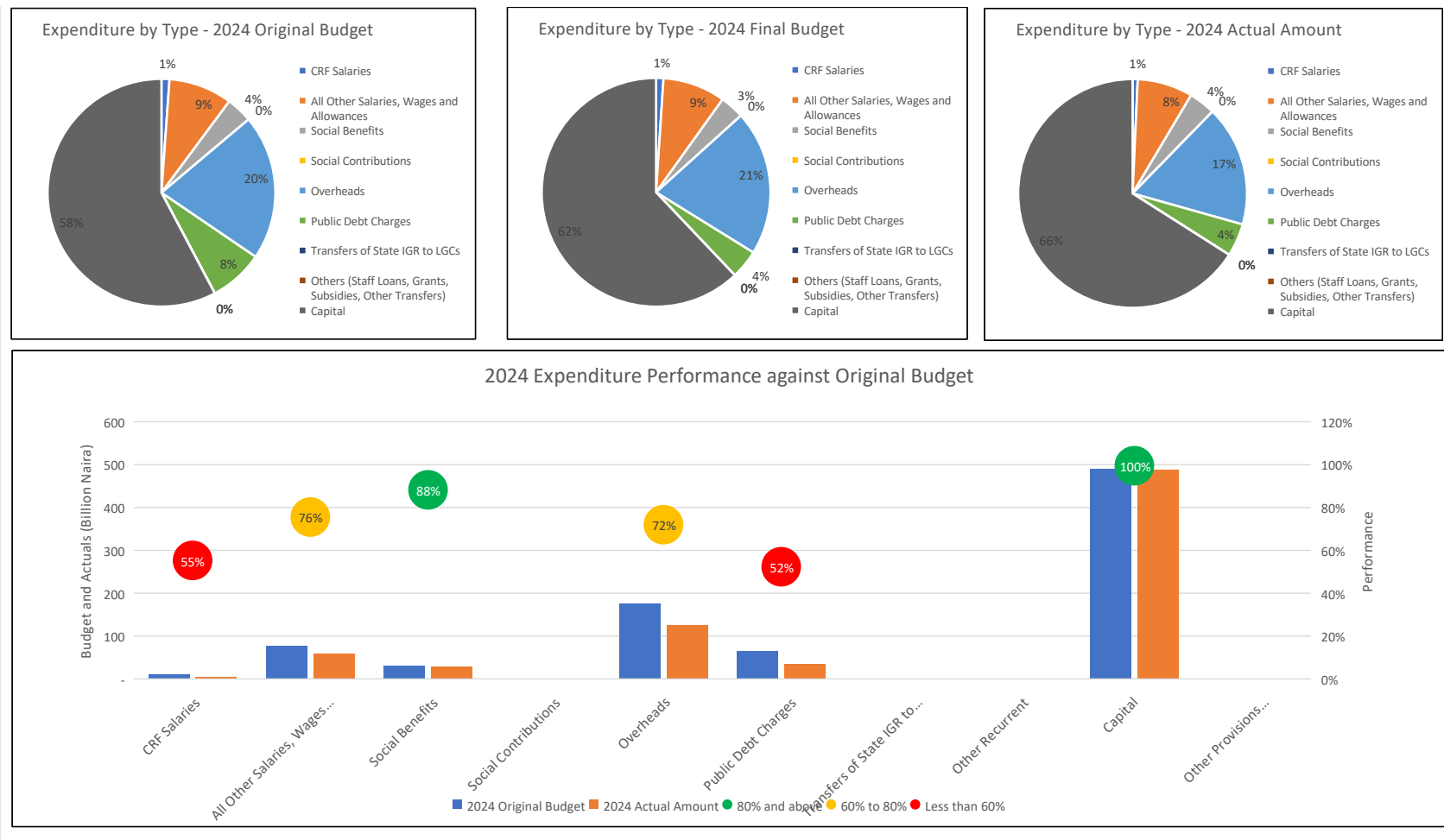
The state spent 66% (₦488.5 billion) as capital expenditure and 34% (₦252 billion) on recurrent expenditure. The share of total expenditure between

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Table 6 Expenditure Outturn

What did we spend our Resources on?							
FAAC Revenue	2024 Original Budget	2024 Final Budget	2024 Actual Amount	Variance*	Performance (%)*	2023 Actual Amount	Growth in 2024
Personnel	117,831,085,110	122,831,084,810	91,061,263,785	26,769,821,325	77%	78,627,008,912	16%
CRF Salaries	9,606,041,820	9,606,041,820	5,311,518,430	4,294,523,390	55%	2,657,162,066	100%
All Other Salaries, Wages and Allowances	76,725,043,290	81,725,042,990	57,954,864,355	18,770,178,935	76%	53,690,518,845	8%
Social Benefits	31,500,000,000	31,500,000,000	27,794,881,000	3,705,119,000	88%	22,279,328,000	25%
Social Contributions	-	-	-	-	-	-	-
Other Recurrent	241,234,346,700	227,311,834,000	160,757,834,000	80,476,512,700	67%	145,630,259,000	10%
Overheads	175,534,346,700	189,511,834,000	126,362,228,000	49,172,118,700	72%	106,526,002,000	19%
Public Debt Charges	65,700,000,000	37,800,000,000	34,395,606,000	31,304,394,000	52%	39,104,257,000	-12%
Transfers of State IGR to LGCs	-	-	-	-	-	-	-
Others (Staff Loans, Grants, Subsidies, Other Transfers)	-	-	-	-	-	-	-
Capital	490,905,328,180	573,319,358,070	488,486,836,200	2,418,491,980	100%	196,508,914,398	149%
Total Expenditure	849,970,759,990	923,462,276,880	740,305,933,985	109,664,826,005	87%	420,766,182,310	76%

* Variance and Performance measured against 2024 Original Budget



SECTION 4: AUDIT FINDINGS

This section outlines the findings from the Audit process on tical year budget implementation including queries unremittd funds, governing property sales etc.

The state Auditor General's statement on revenue and expenditure on the audited financial statement and findings

TABLE 7 TOP TEN AUDIT QUERIES

Were all of our expenditure executed in line with the laws and regulations of the State?					
Details of Expenditure	No. of Queries	Nature of Queries	Amount Queried	Total Cash Expenditure	Percentage (%)
Ministry Of Works	1	Unretired Special Imprest	15,000,000	18,953,745,643	0%
Ministry Of Works	1	Insufficiently Vouched Expenditure	310,000,000	-	
Ministry Of Science and Technology	1	Unretired Special Imprest	38,338,000	113, 104,000	
Ministry Of Trade and Investment	1	Operational funds not retired	905,820	-	
Land Use and Allocation Committee	1	Unretired Special Imprest	30,000,000	30,000,000	100%
Hospitals Management Board	1	Doubtful expenditures on warehouse	1,200,000	1,218,996	98%
General Hospital, Ikot Ekpene	1	Drugs sales unaccounted for	12,808, 185	29,808, 185	
Immanuel General Hospital, Eket	1	Unremitted drugs sales	454,070	25,945,070	2%
General Hospital Amamong, Okobo	1	Unremitted drugs sales	675,520	1,182,370	57%
Ministry of Economic Development	1	Unretired Standing imprest	18,000,000	18,000,000	100%
Others	-	-	0	0	-800%
Total for All Audit Findings	10	-	414,573,410	19,030,092,079	2%

SECTION 5: AUDITED FINANCIAL STATEMENTS

This section outlines a breakdown of the state's audited public expenditure and revenue for the fiscal year under service.

The expenditure budget figures, consolidated revenue fund and audited cash flow statement based on the audited financial statement are represented for citizens understanding.

The table below recurrent summary of revenue and expenditure for the year 2024.

- The state's statutory Allocation and other capital receipts for the year was higher than the projected figure as actual receipts totaled ₦983.27 billion against final estimate of ₦741 billion. This is attributed to excess fund distributed to state governments following subsidy removal.
- There was an increase in both Tax Revenue and Non Tax Revenue. While Tax Revenue (49. 1 Billion) exceeded (2003) figure (34.7 billion) by 41% exceeded, Non Tax Revenue (27.2billion) also surpassed previous year figure (8.6 billion) by 214%
- The total actual expenditure was N740 billion which represent 80% of the final budget of N923 billion. The state spent 66% of the total expenditure as capital while the remaining 34% was on recurrent.

Statement of Income and Expenditure							
Item	2023 Actual Amount	2024 Original Budget	2024 Budget Amendments	2024 Final Budget	2024 Actual Amount	Variance*	Performance (%)*
Revenues							
Opening Balance	55,464,183,000	60,000,000,000	38,092,041,000	98,092,041,000	98,092,041,000	42,627,858,000	177%
Statutory Allocation	260,389,915,720	55,000,000,000	40,000,000,000	15,000,000,000	15,165,193,097	245,224,722,623	6%
VAT	37,669,140,710	45,000,000,000	18,500,000,000	63,500,000,000	76,097,364,000	38,428,223,290	202%
Other FAAC Receipts	119,145,077,280	75,000,000,000	427,500,000,000	502,500,000,000	695,731,573,000	576,586,495,720	584%
Tax Revenue	34,736,902,568	50,652,322,920	-	50,652,322,920	49,108,957,245	14,372,054,677	141%
Non-Tax Revenue	8,639,333,797	9,347,677,080	2,702,500,000	12,050,177,080	27,148,816,616	18,509,482,819	314%
Domestic Aids and Grants	11,956,469,000	41,000,000,000	22,600,000,000	18,400,000,000	10,921,959,867	1,034,509,133	91%
Foreign Aids and Grants	-	-	-	-	-	-	-
Domestic Loans	1,204,452,354	-	-	-	-	1,204,452,354	0%
Foreign Loans	-	-	-	-	-	-	-
Other Receipts	10,976,256,000	178,970,759,990	175,703,024,110	3,267,735,880	-	10,976,256,000	0%
Total Revenue (including opening balance) (a)	540,181,730,429	849,970,759,990	73,491,516,890	923,462,276,880	1,168,541,201,728	628,359,471,299	216%
Expenditures							
CRF Salaries	2,657,162,066	9,606,041,820	-	9,606,041,820	5,311,518,430	4,294,523,390	200%
All Other Salaries, Wages and Allowances	53,690,518,845	76,725,043,290	4,999,999,700	81,725,042,990	57,954,864,355	18,770,178,935	108%
Social Benefits	22,279,328,000	31,500,000,000	-	31,500,000,000	27,794,881,000	3,705,119,000	125%
Overheads	106,526,002,000	175,534,346,700	13,977,487,300	189,511,834,000	126,362,228,000	49,172,118,700	119%
Public Debt Charges	39,104,257,000	65,700,000,000	27,900,000,000	37,800,000,000	34,395,606,000	31,304,394,000	88%
Others (Staff Loans, Grants, Subsidies, Other Transfers)	-	-	-	-	-	-	-
Capital	196,508,914,398	490,905,328,180	82,414,029,890	573,319,358,070	488,486,836,200	2,418,491,980	249%
Total Expenditure (including contingency) (b)	420,766,182,310	849,970,759,990	73,491,516,890	923,462,276,880	740,305,933,985	109,664,826,005	176%
* Variance and Performance measured against 2024 Original Budget							

Assets and Liabilities of the State			
Item	As at 31st December 2024	As at 31st December 2023	Change in Assets / Liabilities
Assets	2,745,230,406,000	1,986,306,981,000	758,923,425,000
Plants, Properties and Investments	2,005,708,654,000	1,626,328,771,000	379,379,883,000
Unclassified Assets	5,258,588,000	36,097,559,000	30,838,971,000
Securities	151,649,359,000	64,398,606,000	87,250,753,000
Investment Property	138,676,237,000	127,669,029,000	11,007,208,000
Cash and Cash Equivalents	375,692,441,000	98,092,041,000	277,600,400,000
Receivables	68,169,027,000	23,588,769,000	44,580,258,000
Inventories (Stocks)	76,100,000	10,132,206,000	10,056,106,000
Liabilities	189,483,032,000	252,308,793,000	62,825,761,000
Debt (Long and Short Term)	176,782,565,000	209,533,643,000	32,751,078,000
Payables and Other Liabilities	12,700,467,000	42,775,150,000	30,074,683,000

Assets and Liabilities As at 31st December 2024

Billions

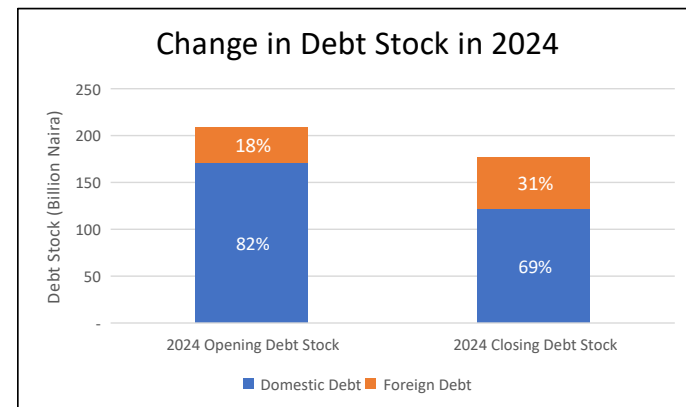
Assets

Liabilities

- A - Plants, Properties and Investments
- A - Unclassified Assets
- A - Securities
- A - Investment Property
- A - Cash and Cash Equivalents
- A - Receivables
- A - Inventories (Stocks)
- L - Debt (Long and Short Term)
- L - Payables and Other Liabilities

TABLE 10: DYNAMIC IN DEBT STOCKS

How much did we borrow and how much debt did we repay?			
Item	Domestic Debt	Foreign Debt	Total Debt
2024 Opening Debt Stock	171,209,247,000	38,324,396,000	209,533,643,000
2024 New Loans Taken	-	-	-
2024 Principal Repayment	19,941,147,000	4,084,534,000	24,025,681,000
Adjustments (Positive means increase)	- 29,075,058,000	20,349,661,000	- 8,725,397,000
2024 Closing Debt Stock	122,193,042,000	54,589,523,000	176,782,565,000
Net Increase in Debt Stock	- 49,016,205,000	16,265,127,000	- 32,751,078,000
Cost of Servicing Debt			
Interest Payments in 2024	10,369,925,000	-	10,369,925,000
Approximate Interest Rate	7.1%	0.0%	5.4%



SECTION 6: TOP SECTORAL ALLOCATION

This section outlines the Financial Information on Ministries, Departments and Agencies/Sector allocation and the actual expenditure from the implementation of the fiscal year budget

RECURRENT EXPENDITURE

Table 11 highlights the recurrent expenditure data existing main organization in Akwa Ibom State. The estimated budget was higher than the actual expenditures including the aggregate figure from other MDA expenditure. The level of performance was 721 on final recurrent estimate if ₦350billion. The budget was significantly implemented as planned. The share for each of the sectors were relatively achieved. The economic sector got the highlight share of both estimated and actual amounts of 52% and 56% respectively followed by Administration sector with an estimate of 24% and an actual of 22%. The social sector had an estimate of 21% and actual of 19%.

The sector with the lowest share was the Regional sector with performance of 26% against the original budget compared with other sectors that had budget performance above 60%.

CAPITAL EXPENDITURE

Table 12 shown the capital expenditure of the top 20 main MDAs. The capital expenditure performance shows that all the sectors listed had actual capital expenditure less than their respective budget size. The Economic sector had the highest actual expenditure of N313 billion equivalent to 64% of the total actual capital expenditure of N488billion, followed Administrative section with N153 billion equivalent to 31% and Social sector spent N22 billion equivalent to 5%.

TOTAL EXPENDITURE

Table 13 indicates to highest spending sectors, the Economic sector received the highest total actual expenditure of ₦453 billion (61%) of the state's total actual expenditure of ₦740 billion, followed by Administrative sector which got ₦207 billion (28%). The Social sector received ₦70.2 billion (9%) while Law and Justice sector got ₦8.8 billion, Regional sector received the least share of ₦89.6 million.

The Performance shows that Ministry of Special Duties and Ibom Deep Seaport, Ministry of works and Fire Service, Office of the Secretary of the State Government, Hospitals Management Board had the highest performance of 322%, 154%, 114% and 96% respectively, all others performed between 27% and 94%.

SECTION 6: TOP SECTORAL ALLOCATION

TABLE 11: SUMMARY OF RECURRENT EXPENDITURE BY SECTOR

Recurrent Expenditure by NCOA Sector							
Expenditure by Sector (NCOA Administrative Segment)	2024 Original Budget	2024 Final Budget	2024 Actual Amount	Variance*	Performance (%)*	Share of Original Budget	Share of Actual Expenditure
Administration Sector	68,506,574,540	82,871,390,540	54,769,744,821	13,736,829,719	80%	19%	22%
Economic Sector	207,844,744,800	182,863,535,800	140,213,086,615	67,631,658,185	67%	58%	56%
Law and Justice Sector	14,270,442,060	11,384,867,060	8,551,699,076	5,718,742,984	60%	4%	3%
Regional Sector	349,395,690	578,395,690	89,584,483	259,811,207	26%	0%	0%
Social Services Sector	68,094,274,720	72,444,729,720	48,194,982,789	19,899,291,931	71%	19%	19%
Total Expenditure	359,065,431,810	350,142,918,810	251,819,097,785	107,246,334,025	70%		

* Variance and Performance measured against 2024 Original Budget

Recurrent Expenditure by NCOA Sector - 2024 Original Budget

Sector	Share (%)
Economic Sector	58%
Administration Sector	19%
Social Services Sector	19%
Law and Justice Sector	4%
Regional Sector	0%

Recurrent Expenditure by NCOA Sector - 2024 Final Budget

Sector	Share (%)
Economic Sector	52%
Administration Sector	24%
Social Services Sector	21%
Law and Justice Sector	3%
Regional Sector	0%

Recurrent Expenditure by NCOA Sector - 2024 Actual Amount

Sector	Share (%)
Economic Sector	56%
Administration Sector	22%
Social Services Sector	19%
Law and Justice Sector	3%
Regional Sector	0%

TABLE 12: SUMMARY OF CAPITAL EXPENDITURE BY SECTOR

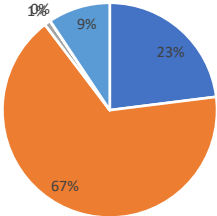
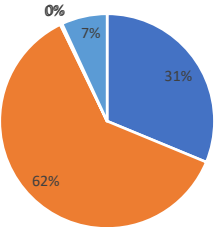
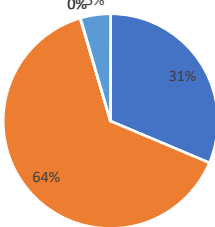
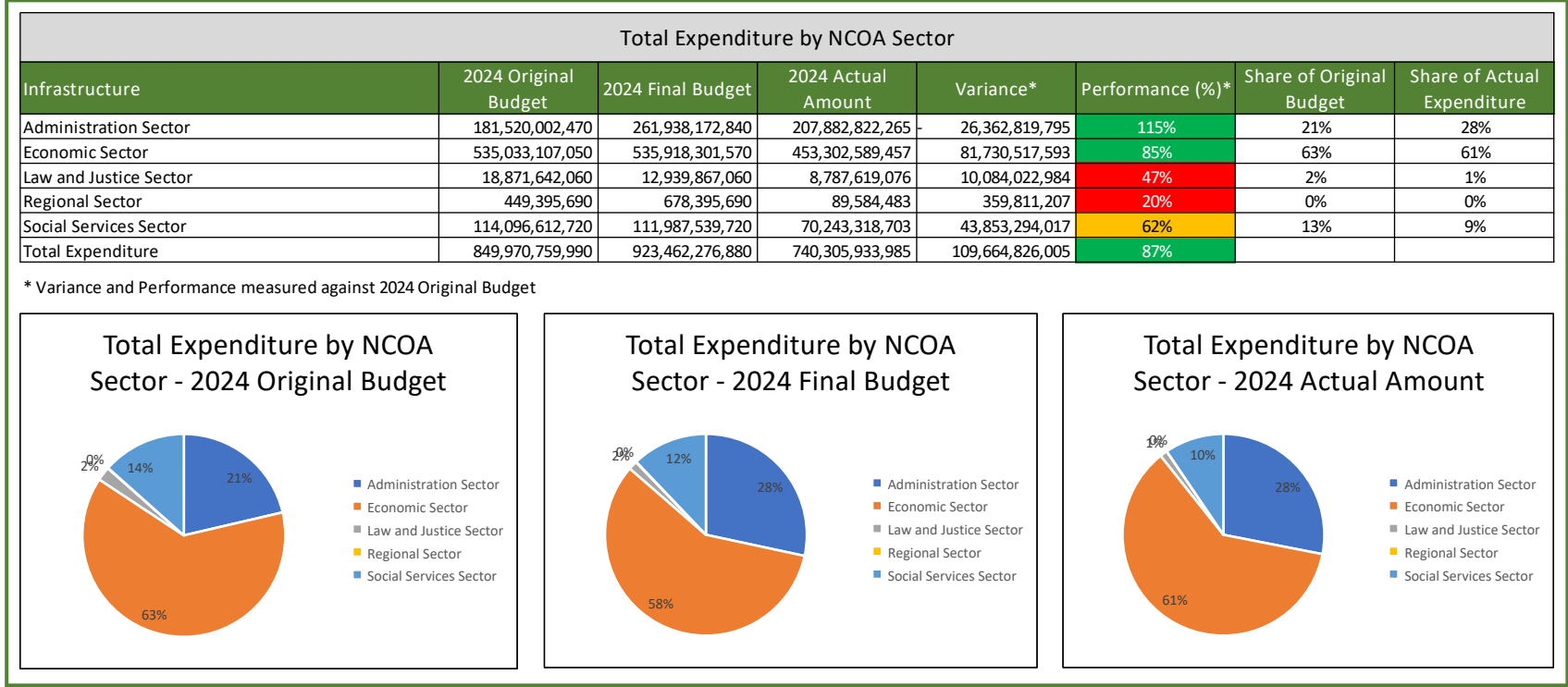
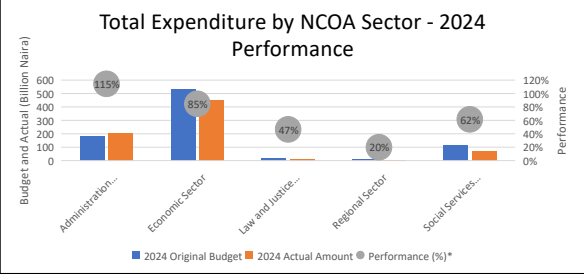
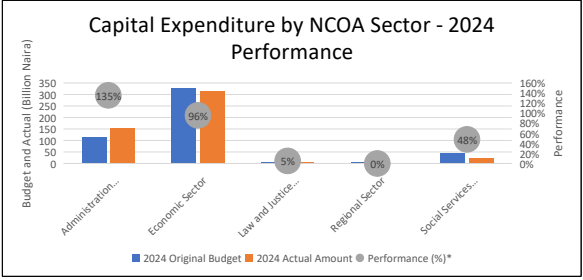
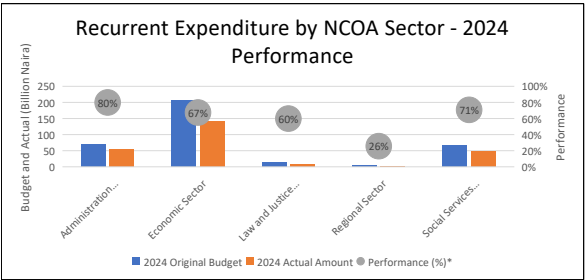
Capital Expenditure by NCOA Sector							
Expenditure by Planning Sector	2024 Original Budget	2024 Final Budget	2024 Actual Amount	Variance*	Performance (%)*	Share of Original Budget	Share of Actual Expenditure
Administration Sector	113,013,427,930	179,066,782,300	153,113,077,444	40,099,649,514	135%	23%	31%
Economic Sector	327,188,362,250	353,054,765,770	313,089,502,842	14,098,859,408	96%	67%	64%
Law and Justice Sector	4,601,200,000	1,555,000,000	235,920,000	4,365,280,000	5%	1%	0%
Regional Sector	100,000,000	100,000,000	-	100,000,000	0%	0%	0%
Social Services Sector	46,002,338,000	39,542,810,000	22,048,335,914	23,954,002,086	48%	9%	5%
Total Expenditure	490,905,328,180	573,319,358,070	488,486,836,200	2,418,491,980	100%		
* Variance and Performance measured against 2024 Original Budget							
Capital Expenditure by NCOA Sector - 2024 Original Budget		Capital Expenditure by NCOA Sector - 2024 Final Budget		Capital Expenditure by NCOA Sector - 2024 Actual Amount			
 ■ Administration Sector ■ Economic Sector ■ Law and Justice Sector ■ Regional Sector ■ Social Services Sector		 ■ Administration Sector ■ Economic Sector ■ Law and Justice Sector ■ Regional Sector ■ Social Services Sector		 ■ Administration Sector ■ Economic Sector ■ Law and Justice Sector ■ Regional Sector ■ Social Services Sector			

TABLE 13: SUMMARY OF TOTAL EXPENDITURE BY SECTOR





Recurrent Expenditure by NCOA Sector - 2024 Original | Recurrent Expenditure by NCOA Sector - 2024 Actual Amount
Capital Expenditure by NCOA Sector - 2024 Original Budget | Capital Expenditure by NCOA Sector - 2024 Actual Amount
Total Expenditure by NCOA Sector - 2024 Original Budget | Total Expenditure by NCOA Sector - 2024 Actual Amount

Recurrent Expenditure by NCOA Sector - 2024 Performance

TABLE 14: TOP TWENTY RECURRENT EXPENDITURE BY MAIN ORGANIZATION

Recurrent Expenditure by Main Organisation							
Expenditure by Main Org (Top 20 by Value)	2024 Original Budget	2024 Final Budget	2024 Actual Amount	Variance*	Performance (%)*	Share of Original Budget	Share of Actual Expenditure
Ministry of Works and Fire Service	3,429,886,790	3,449,386,790	2,776,104,331	653,782,459	81%	0.96%	1.10%
Ministry of Special Duties and Ibom Deep Seaport	2,266,471,040	2,912,721,040	1,601,555,488	664,915,552	71%	0.63%	0.64%
Office of the Accountant General	126,038,940,830	87,077,110,000	76,591,667,871	49,447,272,959	61%	35.10%	30.42%
Office of the Secretary to the State Government	7,591,030,250	17,268,030,250	13,225,429,356	5,634,399,106	174%	2.11%	5.25%
Office of the Governor	22,664,377,370	26,597,847,370	21,609,237,035	1,055,140,335	95%	6.31%	8.58%
Akwa Ibom State Budget Office	23,777,169,760	30,856,169,760	18,839,154,906	4,938,014,854	79%	6.62%	7.48%
Ministry of Housing	9,134,209,070	11,587,209,070	10,920,106,424	1,785,897,354	120%	2.54%	4.34%
Ministry of Education	5,760,630,330	6,196,185,330	2,790,424,280	2,970,206,050	48%	1.60%	1.11%
State Secondary Education Board	18,831,240,990	18,831,240,990	17,113,890,693	1,717,350,297	91%	5.24%	6.80%
Ministry of Finance	5,545,105,490	7,145,355,490	6,130,593,388	585,487,898	111%	1.54%	2.43%
Hospitals Management Board	10,407,471,430	10,276,471,430	10,407,471,430	-	100%	2.90%	4.13%
Ministry of Lands	4,958,287,740	4,670,787,740	2,995,006,818	1,963,280,922	60%	1.38%	1.19%
Ministry of Health	5,363,316,560	5,363,316,560	1,680,014,367	3,683,302,193	31%	1.49%	0.67%
Akwa Ibom State House of Assembly	8,541,175,260	8,541,175,260	4,123,935,501	4,417,239,759	48%	2.38%	1.64%
Ministry of Transport	437,378,550	207,378,550	125,506,759	311,871,791	29%	0.12%	0.05%
Ministry of Agriculture and Rural Development	1,340,430,920	1,330,430,920	1,314,762,092	25,668,828	98%	0.37%	0.52%
Akwa Ibom State Judiciary	8,782,962,070	6,782,962,070	4,663,033,507	4,119,928,563	53%	2.45%	1.85%
Ministry of Internal Security and Waterways	3,827,400,060	3,983,600,060	668,850,000	3,158,550,060	17%	1.07%	0.27%
General Services Office	6,832,157,420	6,780,157,420	4,359,376,924	2,472,780,496	64%	1.90%	1.73%
Ministry of Culture and Tourism	2,300,792,380	3,772,792,380	1,336,808,956	963,983,424	58%	0.64%	0.53%
Other Main Orgs	81,234,997,500	86,512,590,330	48,546,167,658	32,688,829,842	60%	22.62%	19.28%
Total Expenditure	359,065,431,810	350,142,918,810	251,819,097,785	107,246,334,025	70%		

TABLE 15: TOP TWENTY CAPITAL EXPENDITURE BY MAIN ORGANIZATION

Capital Expenditure by Main Organisation							
Expenditure by Main Org (Top 20 by Value)	2024 Original Budget	2024 Final Budget	2024 Actual Amount	Variance*	Performance (%) *	Share of Original Budget	Share of Actual Expenditure
Ministry of Works and Fire Service	174,126,200,000	294,413,612,770	270,507,115,563	96,380,915,563	155%	35.47%	55.38%
Ministry of Special Duties and Ibom Deep Seaport	29,100,324,240	103,246,207,300	99,423,508,611	70,323,184,371	342%	5.93%	20.35%
Office of the Accountant General	3,335,500,000	500,000,000	60,000	3,335,440,000	0%	0.68%	0.00%
Office of the Secretary to the State Government	35,430,500,000	49,330,500,000	35,726,710,333	296,210,333	101%	7.22%	7.31%
Office of the Governor	18,508,000,000	13,500,000,000	11,582,858,500	6,925,141,500	63%	3.77%	2.37%
Akwa Ibom State Budget Office	5,084,480,000	6,011,030,000	5,665,978,805	581,498,805	111%	1.04%	1.16%
Ministry of Housing	34,223,000,000	8,720,000,000	6,651,710,023	27,571,289,977	19%	6.97%	1.36%
Ministry of Education	26,235,858,000	25,172,010,000	14,416,264,758	11,819,593,242	55%	5.34%	2.95%
State Secondary Education Board	65,130,000	15,000,000	1,230,000	63,900,000	2%	0.01%	0.00%
Ministry of Finance	8,647,430,000	7,534,650,000	7,215,118,095	1,432,311,905	83%	1.76%	1.48%
Hospitals Management Board	455,000,000	10,000,000	-	455,000,000	0%	0.09%	0.00%
Ministry of Lands	9,438,000,000	10,924,500,000	7,122,434,023	2,315,565,977	75%	1.92%	1.46%
Ministry of Health	13,766,000,000	10,541,500,000	5,623,154,707	8,142,845,293	41%	2.80%	1.15%
Akwa Ibom State House of Assembly	10,585,320,000	3,920,000,000	2,275,000,000	8,310,320,000	21%	2.16%	0.47%
Ministry of Transport	8,815,000,000	6,305,000,000	6,061,333,331	2,753,666,669	69%	1.80%	1.24%
Ministry of Agriculture and Rural Development	19,116,516,000	8,341,500,000	4,171,700,000	14,944,816,000	22%	3.89%	0.85%
Akwa Ibom State Judiciary	1,400,000,000	3,880,000,000	234,000,000	1,166,000,000	17%	0.29%	0.05%
Ministry of Internal Security and Waterways	9,362,815,660	7,654,200,000	4,000,000,000	5,362,815,660	43%	1.91%	0.82%
General Services Office	126,600,000	40,000,000	-	126,600,000	0%	0.03%	0.00%
Ministry of Culture and Tourism	6,809,000,000	3,760,000,000	2,000,000,000	4,809,000,000	29%	1.39%	0.41%
Other Main Orgs	76,274,654,280	9,499,648,000	5,808,659,449	70,465,994,831	8%	15.54%	1.19%
Total Expenditure	490,905,328,180	573,319,358,070	488,486,836,200	2,418,491,980	100%		

TABLE 16: TOP TWENTY TOTAL EXPENDITURE BY MAIN ORGANIZATION

Total Expenditure by Main Organisation							
Expenditure by Main Org (Top 20 by Value)	2024 Original Budget	2024 Final Budget	2024 Actual Amount	Variance*	Performance (%)*	Share of Original Budget	Share of Actual Expenditure
Ministry of Works and Fire Service	177,556,086,790	297,862,999,560	273,283,219,894	95,727,133,104	154%	20.89%	36.91%
Ministry of Special Duties and Ibom Deep Seaport	31,366,795,280	106,158,928,340	101,025,064,099	69,658,268,819	322%	3.69%	13.65%
Office of the Accountant General	129,374,440,830	87,577,110,000	76,591,727,871	52,782,712,959	59%	15.22%	10.35%
Office of the Secretary to the State Government	43,021,530,250	66,598,530,250	48,952,139,689	5,930,609,439	114%	5.06%	6.61%
Office of the Governor	41,172,377,370	40,097,847,370	33,192,095,535	7,980,281,835	81%	4.84%	4.48%
Akwa Ibom State Budget Office	28,861,649,760	36,867,199,760	24,505,133,712	4,356,516,048	85%	3.40%	3.31%
Ministry of Housing	43,357,209,070	20,307,209,070	17,571,816,448	25,785,392,622	41%	5.10%	2.37%
Ministry of Education	31,996,488,330	31,368,195,330	17,206,689,038	14,789,799,292	54%	3.76%	2.32%
State Secondary Education Board	18,896,370,990	18,846,240,990	17,115,120,693	1,781,250,297	91%	2.22%	2.31%
Ministry of Finance	14,192,535,490	14,680,005,490	13,345,711,483	846,824,007	94%	1.67%	1.80%
Hospitals Management Board	10,862,471,430	10,286,471,430	10,407,471,430	455,000,000	96%	1.28%	1.41%
Ministry of Lands	14,396,287,740	15,595,287,740	10,117,440,842	4,278,846,898	70%	1.69%	1.37%
Ministry of Health	19,129,316,560	15,904,816,560	7,303,169,074	11,826,147,486	38%	2.25%	0.99%
Akwa Ibom State House of Assembly	19,126,495,260	12,461,175,260	6,398,935,501	12,727,559,759	33%	2.25%	0.86%
Ministry of Transport	9,252,378,550	6,512,378,550	6,186,840,091	3,065,538,459	67%	1.09%	0.84%
Ministry of Agriculture and Rural Development	20,456,946,920	9,671,930,920	5,486,462,092	14,970,484,828	27%	2.41%	0.74%
Akwa Ibom State Judiciary	10,182,962,070	10,662,962,070	4,897,033,507	5,285,928,563	48%	1.20%	0.66%
Ministry of Internal Security and Waterways	13,190,215,720	11,637,800,060	4,668,850,000	8,521,365,720	35%	1.55%	0.63%
General Services Office	6,958,757,420	6,820,157,420	4,359,376,924	2,599,380,496	63%	0.82%	0.59%
Ministry of Culture and Tourism	9,109,792,380	7,532,792,380	3,336,808,956	5,772,983,424	37%	1.07%	0.45%
Other Main Orgs	157,509,651,780	96,012,238,330	54,354,827,107	103,154,824,673	35%	18.53%	7.34%
Total Expenditure	849,970,759,990	923,462,276,880	740,305,933,985	109,664,826,005	87%		

SECTION 7: TOP VALUE CAPITAL PROJECTS

This section outline information, on the largest 20 capital protects in the budget, the actual expenditure from the implementation of the fiscal budget.

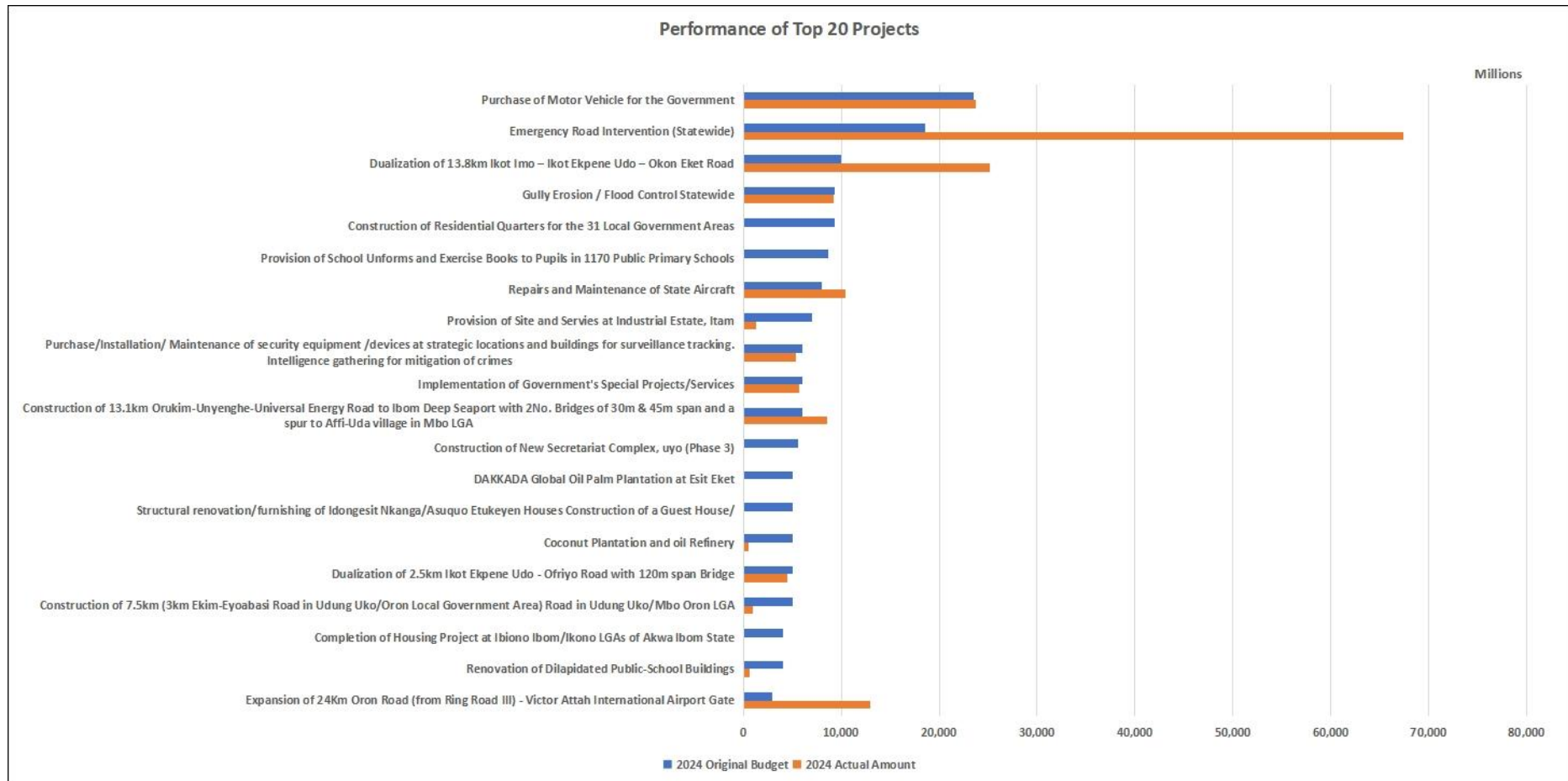
The table shows some of the top value projects implemented in the 2024 fiscal year of various state. Out of the 20 projects listed 9 were completed which represent 45%. while 5 wave still ongoing representing 25% and 6 were not yet started representing 30%.

Emergency Road intervention (statewide), dualization of 13.8km Ikot Imo-Ikot Ekpene Udo -Oron Eket Road, purchase of motor vehicles for the Government, construction of model schools & renovation of dilapidated public school buildings Gully Erosion and flood control statewide wave implemented among many other projects.

The state achieved 66% of capital projects implementation against final budgeted amount.

What major Investments did we make?							
Top 20 Projects (Size, Government Priority)	2024 Original Budget	2024 Final Budget	2024 Actual Amount	Variance*	Performance (%) *	Location (LG)	Status
Purchase of Motor Vehicle for the Government	23,550,000,000	24,492,000,000	23,774,160,333	- 224,160,333	101%	Statewide	Complete
Emergency Road Intervention (Statewide)	18,599,800,000	68,599,800,000	67,358,563,300	- 48,758,763,300	362%	Statewide	Complete
Dualization of 13.8km Ikot Imo – Ikot Ekpene Udo – Okon Eket Road	10,000,000,000	25,200,000,000	25,125,020,896	- 15,125,020,896	251%	Eket	Complete
Gully Erosion / Flood Control Statewide	9,302,908,270	9,302,908,270	9,187,607,796	115,300,474	99%	Statewide	Complete
Construction of Residential Quarters for the 31 Local Government Areas	9,300,000,000	-	-	9,300,000,000	0%	Statewide	Not Yet Started
Provision of School Uniforms and Exercise Books to Pupils in 1170 Public Primary Schools	8,658,500,000	300,000,000	-	8,658,500,000	0%	Statewide	Not Yet Started
Repairs and Maintenance of State Aircraft	8,000,000,000	20,000,000,000	10,455,350,000	- 2,455,350,000	131%	Uyo	Ongoing
Provision of Site and Servies at Industrial Estate, Itam	7,000,000,000	4,480,000,000	1,263,193,545	5,736,806,455	18%	Itu	Ongoing
Purchase/Installation/ Maintenance of security equipment /devices at strategic locations and buildings for surveillance tracking. Intelligence	6,000,000,000	6,000,000,000	5,328,373,500	671,626,500	89%	Statewide	Complete
Implementation of Government's Special Projects/Services	6,000,000,000	6,000,000,000	5,714,085,000	285,915,000	95%	Statewide	Complete
Construction of 13.1km Orukim-Unyenghe-Universal Energy Road to Ibom Deep Seaport with 2No. Bridges of 30m & 45m span and a spur to Affi-Uda village in	6,000,000,000	8,600,000,000	8,527,455,543	- 2,527,455,543	142%	Mbo	Complete
Construction of New Secretariat Complex, uyo (Phase 3)	5,600,000,000	-	-	5,600,000,000	0%	Uyo	Not Yet Started
DAKKADA Global Oil Palm Plantation at Esit Eket	5,000,000,000	100,000,000	-	5,000,000,000	0%	Esit Eket	Not Yet Started
Structural renovation/furnishing of Idongesit Nkanga/Asuquo Etukeyen Houses Construction of a Guest House/	5,000,000,000	-	-	5,000,000,000	0%	Uyo	Not Yet Started
Coconut Plantation and oil Refinery	5,000,000,000	1,480,000,000	540,000,000	4,460,000,000	11%	Mkpat Enin	Ongoing
Dualization of 2.5km Ikot Ekpene Udo - Ofriyo Road with 120m span Bridge	5,000,000,000	5,000,000,000	4,535,929,056	464,070,944	91%	Nsit Ubium	Complete
Construction of 7.5km (3km Ekim-Eyoabasi Road in Udung Uko/Oron Local Government Area) Road in Udung Uko/Mbo Oron LGA	5,000,000,000	2,000,000,000	1,004,717,333	3,995,282,667	20%	Oron	Ongoing
Completion of Housing Project at Ibiono Ibom/Ikono LGAs of Akwa Ibom State	4,000,000,000	-	-	4,000,000,000	0%	Ibiono Ibom/Ikono	Not Yet Started
Renovation of Dilapidated Public-School Buildings	4,000,000,000	4,500,000,000	617,000,000	3,383,000,000	15%	Statewide	Ongoing
Expansion of 24Km Oron Road (from Ring Road III) - Victor Attah International A	3,000,000,000	17,600,000,000	12,917,841,588	- 9,917,841,588	431%	Uyo	Complete
Others Capital Expenditure	336,894,119,910	369,664,649,800	312,137,538,311	24,756,581,599	93%		
Total Capital Expenditure	490,905,328,180	573,319,358,070	488,486,836,200	2,418,491,980	100%		

* Variance and Performance measured against 2024 Original Budget



SECTION 8: CITIZENS NOMINATED PROJECTS-IMPLEMENTATION STATUS

This section outlines the Financial Information on top Ministries, Departments and Agencies/sector allocations to projects nominated by the citizens and the actual expenditure from the implementation of the fiscal year budget.

20 citizens 'nominated projects were sampled and presented in table 18 below including the construction of road, constructions of schools, rehabilitation of hospitals and building of primary Health care center, construction of underground discharge drainage from Atiku Abubakar A to Olusequn Obasajo Way in Uyo etc.

Out of the 20 sampled, 12 projects were completed representing 60% performance while 8 projects were not yet started representing 40%.

Have we responded to the needs of our Citizens in terms of Investments?							
Citizens Nominated Projects (Top 20)	2024 Original Budget	2024 Final Budget	2024 Actual Amount	Variance*	Performance (%)*	Location (LG)	Status
Construction of .Km Access Road to Goretti Secondary School with .Km outfall darin, Ikot Ekpene	600,000,000	1,200,000,000	1,084,914,226	- 484,914,226	181%	Ikot Ekpene	Complete
Construction of Federal Housing road and Lutheran road, Ikot Abasi N. Etinan LGA	100,000,000	-	-	100,000,000	0%	Etinan	Not Yet Started
Construction of Underground Discharge Drain from Atiku abubakar Avenue to Olusegun Obasanjo way in Uyo	1,000,000,000	2,800,000,000	2,523,370,363	- 1,523,370,363	252%	Uyo	Complete
Construction of of road from Ikot Efak-Ikot Ayakang-Akpautong-Esit Eket L.G.A.	100,000,000	-	-	100,000,000	0%	Esit Eket	Not Yet Started
Construction of Usakka Atan Ibong Road, Obot Akara L.G.A	300,000,000	-	-	300,000,000	0%	Obot Akara	Not Yet Started
Provision of borehole at Uko Okwong, Ikono L.G.A	100,000,000	50,000,000	-	100,000,000	0%	Ikono	Not Yet Started
construction of inclusive schools for children with disabilities in the three senatorial districts	200,000,000	-	-	200,000,000	0%	Statewide	Not Yet Started
Construction of Secondary school, Ukpom Usung Ubom, Ikono L.G.A	100,000,000	-	-	100,000,000	0%	Ikono	Not Yet Started
Reconstruction of Ndiya Street and lighting of evirons with solar street lights and construction of internal roads in Akpan Andem Market, Uyo	-	900,000,000	900,000,000	- 900,000,000		Uyo	Complete
Provision of PHCs to accommodate univeral design principles	10,000,000	5,000,000	-	10,000,000	0%	Statewide	Not Yet Started
Rehabilitation of General Hospital, Ikpe Annang	400,000,000	100,000,000	-	400,000,000	0%	Ikot Ekpene	Not Yet Started
Building of Primary Health Centre in Achan, Ika	250,000,000	400,000,000	359,281,707	- 109,281,707	144%	Ika	Complete
Building of Primary Health Centre at Mbiaya Uruan, Uruan	250,000,000	680,000,000	425,300,000	- 175,300,000	170%	Uruan	Complete
Building of Model Scndary School in Ikot Ekop, Ibiono Ibom L.G.A	300,000,000	755,000,000	751,300,000	- 451,300,000	250%	Ibiono Ibom L.G.A	Complete
Construction of Model Primary School at Ikot Isong, Etinan LGA	-	765,000,000	764,000,000	- 764,000,000		Etinan LGA	Complete
Building of Model Primary School at Idung Offiong, Eket L.G.A	300,000,000	680,000,000	617,700,000	- 317,700,000	206%	Eket L.G.A	Complete
Construction of .km Internal Roads and Rigid pavement trailer park with provision of solar street light, Ultra Moden Toilet and Boreholes/ overhead	-	262,120,710	262,120,704	- 262,120,704		Itu LGA	Complete
Building of Model Primary School at the present Convent Primary School, Hospital Road, Abak L.G.A	300,000,000	580,000,000	579,100,000	- 279,100,000	193%	Abak L.G.A	Complete
Construction of Model Primary School , Afaha Itam ,Itu LGA	-	637,000,000	637,000,000	- 637,000,000		Afaha Itam ,Itu LGA	Complete
Construction of Model Primary School at Uko Uyukim, Oron LGA	-	798,900,000	798,900,000	- 798,900,000		Oron LGA	Complete
0	-	-	-	-			
Total Value of Citizens Nominated Projects	2,910,000,000	5,055,000,000	4,508,284,589	- 1,598,284,589	155%		

* Variance and Performance measured against 2024 Original Budget

Performance of Citizens Nominated Projects



SECTION 9: GENDER EQUITY AND SOCIAL INCLUSION (GESI) PROJECTS

This section outlines the financial information on to Ministries, Departments and Agencies/Sector allocations to projects that address Gender, equality and social inclusion (GESI) issues and the actual expenditure from the implementation of the fiscal year budget.

Akwa Ibom State Government in its 2024 expenditure tried to implement that projects that promote equity and social inclusion Out of the 16 projects identified as reflecting Gender, Equity and social inclusion, 8 projects were completed representing 80%, 2 projects were ongoing (12.5%) while 6 projects were not yet started (37.5%)

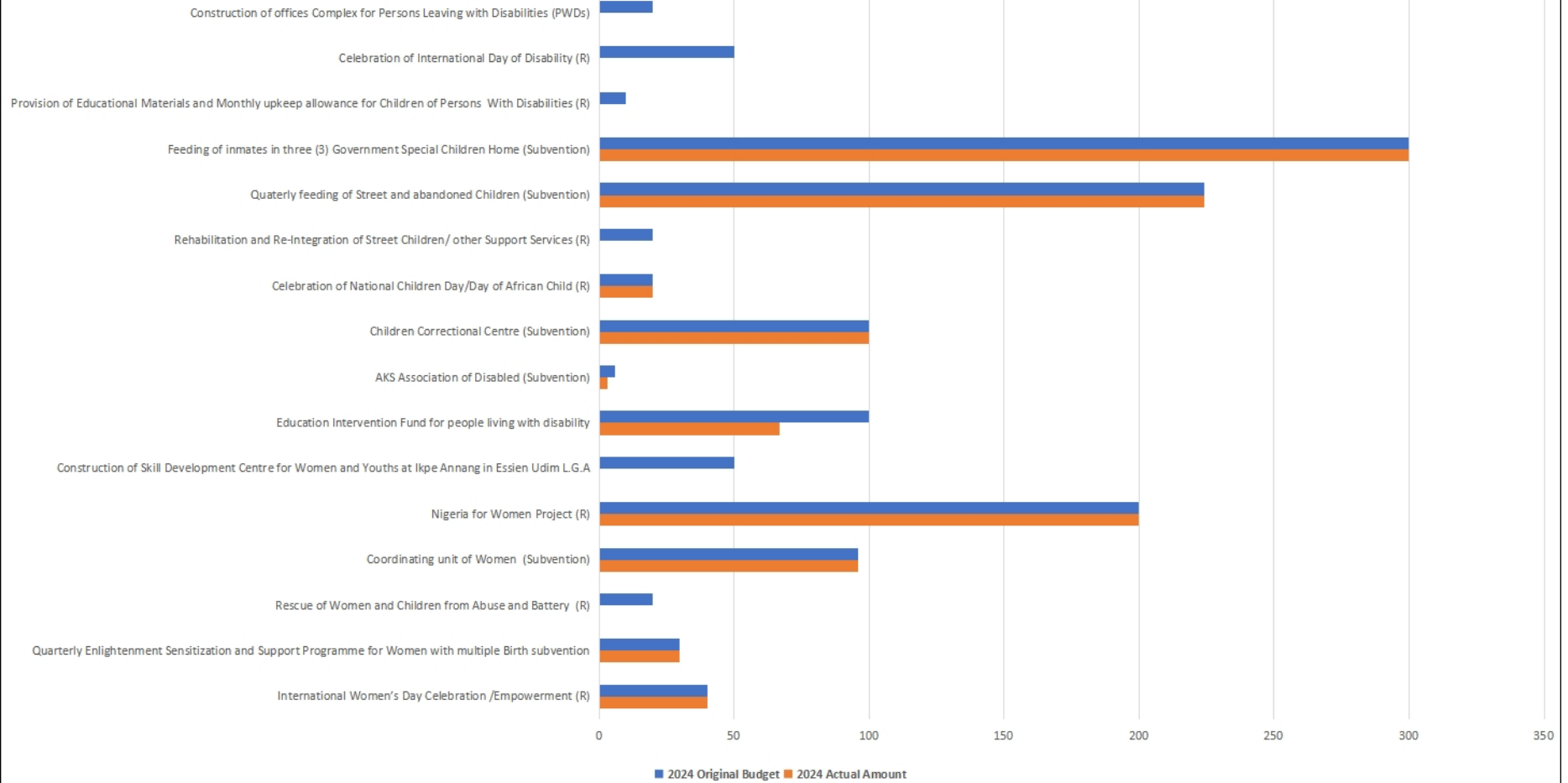
TABLE 19: GENDER, EQUITY AND SOCIAL INCLUSION (GESI) PROJECTS

To what extent has our expenditure reflected Gender, Equity and Social Inclusion (GESI) Issues in the State?							
Gender, Equity and Social Inclusion (GESI) Projects (Top 20)	2024 Original Budget	2024 Final Budget	2024 Actual Amount	Variance*	Performance (%)*	Implementing MDA	Status
Construction of offices Complex for Persons Leaving with Disabilities (PWDs)	20,000,000	20,000,000	-	20,000,000	0%	Ministry of Women Affai	Not Yet Started
Celebration of International Day of Disability (R)	50,000,000	50,000,000	-	50,000,000	0%	Ministry of Women Affai	Not Yet Started
Provision of Educational Materials and Monthly upkeep allowance for Children of Persons With Disabilities (R)	10,000,000	10,000,000	-	10,000,000	0%	Ministry of Women Affai	Not Yet Started
Feeding of inmates in three (3) Government Special Children Home (Subvention)	300,000,000	300,000,000	300,000,000	-	100%	Ministry of Women Affai	Complete
Quarterly feeding of Street and abandoned Children (Subvention)	224,000,000	224,000,000	224,000,000	-	100%	Ministry of Women Affai	Complete
Rehabilitation and Re-Integration of Street Children/ other Support Services (R)	20,000,000	20,000,000	-	20,000,000	0%	Ministry of Women Affai	Not Yet Started
Celebration of National Children Day/Day of African Child (R)	20,000,000	20,000,000	20,000,000	-	100%	Ministry of Women Affai	Complete
Children Correctional Centre (Subvention)	100,000,000	100,000,000	100,000,000	-	100%	Ministry of Women Affai	Complete
AKS Association of Disabled (Subvention)	6,000,000	6,000,000	3,000,000	3,000,000	50%	Ministry of Women Affai	Complete
Education Intervention Fund for people living with disability	100,000,000	400,000,000	67,000,000	33,000,000	67%	Ministry of Education	Ongoing
Construction of Skill Development Centre for Women and Youths at Ikpe Annang in Essien Udim L.G.A	50,000,000	40,000,000	-	50,000,000	0%	Akwa Ibom State Life Enh	Not Yet Started
Nigeria for Women Project (R)	200,000,000	450,000,000	200,000,000	-	100%	Ministry of Economic Dev	Ongoing
Coordinating unit of Women (Subvention)	96,000,000	96,000,000	96,000,000	-	100%	Ministry of Women Affai	Complete
Rescue of Women and Children from Abuse and Battery (R)	20,000,000	20,000,000	-	20,000,000	0%	Ministry of Women Affai	Not Yet Started
Quarterly Enlightenment Sensitization and Support Programme for Women with multiple Birth subvention	29,800,000	29,800,000	29,800,000	-	100%	Ministry of Women Affai	Complete
International Women's Day Celebration /Empowerment (R)	40,000,000	40,000,000	40,000,000	-	100%	Ministry of Women Affai	Complete
Total Value of GESI Projects	1,331,800,000	1,871,800,000	1,082,800,000	249,000,000	81%		

* Variance and Performance measured against 2024 Original Budget

Performance of GESI Projects

Millions



SECTION 10: PUBLIC CONSULTATION WITH CITIZENS PRESENTING THE ANNUAL FINANCIAL STATEMENTS

The Akwa Ibom State Audited Annual Financial Statements were made available on the website of the Office of the State Auditor - General www.audit.ak.gov.ng published on 25th June, 2025.

A town hall/Audit forum was held on the 24th September, 2025 to present the financial Statements.

Accordingly, the details of the event and the contributions of citizens were captured in the minutes and made available online.

ORDER OF EVENTS

PART 1

1. Arrival and Registration
2. The National Anthem/Akwa Ibom State Anthem
3. Opening Prayer
4. Introduction of Top Government Functionaries
5. Welcome Address by the Permanent Secretary/State Auditor-General
6. Address by His Excellency, the Executive Governor of Akwa Ibom State.
7. Presentation of the Draft Citizen's Accountability Report based On 2024 Audited Financial Statements/Reports by the Permanent Secretary/State Auditor-General Elder Isaiah R. Ntekim, FCA, JP.
8. Citizen's Observations, Comments and Discussion for the purpose of 2024 Citizens' Accountability Reports
9. Collation of inputs from Participants
10. Vote of thanks -Director (Audit)
11. Closing Prayer
12. National Anthem
13. Photographs
14. Departure of His Excellency and His entourage

NATIONAL ANTHEM

Nigeria, we hail thee,
Our own dear native land,
Though tribes and tongue may differ,
In brotherhood we stand,
Nigerians, all are proud to serve
Our sovereign Motherland.

Our flag shall be a symbol
That truth and justice reign,
In peace or battle honour'd
And this we count as gain,
To hand on to our children
A banner without stain.

O God of all creation,
Grant this our one request,
Help us to build a nation
Where no man is oppressed,
And so with peace and plenty
Nigeria may be blessed.

AKWA IBOM ANTHEM

Let us rise, Akwa Ibom State
To the faith of greatness
O Akwa Abasi'bon,
Let our dreams be ever one
Rise beyond ethnicity
Build with love, our Promised Land
Forward ever! Backward never!
Serve the land in Unity and Love.

God of mercy hear our plea,
Make our land a place to be,
Let the war-like sheathe his sword
Still all vices in the land.
Grant your rule O Prince of Peace,
That our State may ever be
Peaceful ever! Warring never!
Let your will O! God
forever reign

Notes

**GOVERNMENT OF AKWA IBOM STATE OF NIGERIA
OFFICE OF THE STATE AUDITOR-GENERAL**

**PROGRAMME FOR
A ONE-DAY
PUBLIC CONSULTATION
ON**

**CITIZENS' ACCOUNTABILITY REPORT BASED ON
AKWA IBOM STATE 2024**

DATE:

WEDNESDAY, 24TH SEPTEMBER, 2025

TIME:

10.00 AM PROMPT

VENUE:

**OFFICE OF THE STATE AUDITOR-GENERAL
20 OKON ESSIEN STREET**

Office of the State Auditor-General, Uyo

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NATIONAL ANTHEM

Nigeria, we hail thee,
Our own dear native land,
Though tribes and tongue may differ,
In brotherhood we stand,
Nigerians, all are proud to serve
Our sovereign Motherland.

Our flag shall be a symbol
That truth and justice reign,
In peace or battle honour'd
And this we count as gain,
To hand on to our children
A banner without stain.

O God of all creation,
Grant this our one request,
Help us to build a nation
Where no man is oppressed,
And so with peace and plenty
Nigeria may be blessed.

AKWA IBOM ANTHEM

Let us rise, Akwa Ibom State
To the faith of greatness
O Akwa Abasi'bon,
Let our dreams be ever one
Rise beyond ethnicity
Build with love, our Promised Land
Forward ever! Backward never!
Serve the land in Unity and Love.

God of mercy hear our plea,
Make our land a place to be,
Let the war-like sheathe his sword
Still all vices in the land.
Grant your rule O Prince of Peace,
That our State may ever be
Peaceful ever! Warring never!
Let your will O! God
forever reign