

AKWA IBOM STATE OF NIGERIA

REPORT OF THE
AUDITOR-GENERAL

ON THE

**ACCOUNTS OF
AKWA IBOM STATE OF NIGERIA**

**FOR THE YEAR ENDED
31ST DECEMBER, 2000**

28th February, 2002.

AUDIT CERTIFICATE

The Accounts of the Government of Akwa Ibom State of Nigeria for the year ended 31st December, 2000 have been audited in compliance with section 125(2) of the Constitution of the Federal Republic of Nigeria 1999 and section 4(3) of Akwa Ibom State Audit Law 1997 and in accordance with the Public Sector Auditing Standards.

I have obtained all the information and explanations, which I considered necessary for the purpose of my audit. Proper books of accounts were kept in such a manner as to provide a basis for the preparation of the prescribed financial statement for the year. I certify that, in my opinion, financial statement prepared are in agreement with books of accounts and are true and fair summaries of the accounts of Government for the under review subject to the observations contained in my report 28th February, 2002.

S.J. UDOFIA
State Auditor-General

Office of the State Auditor-General
20 Okon Essien Street,
Uyo
Akwa Ibom State.

28th February, 2002.

GOVERNMENT OF AKWA IBOM STATE OF NIGERIA

STATEMENT NO. 1

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER, 2000

LIABILITIES

CORRESPONDING PERIOD FOR LAST YEAR 1999

PUBLIC AND SPECIAL FUNDS

₦	₦		₦	₦
886,995,337.17+		Consolidated Revenue Fund	10,569,679,981.38+	
74,703,265.49+		Capital Development Fund	267,591,885.77+	
9,218.04+		Revenue Fund for Advances	9,218.04+	
70,579.01+		Contingency Fund	70,579.01+	
14,523.93*		Miscellaneous Fund	14,523.93*	
6,203.75*		Diesel Trading Fund	6,203.75*	
11,096,733.78*		Staff Housing Scheme (Housing Advance)	12,954,317.77*	
10,069,666.79+		Staff Housing Scheme Fund (5% Contribution)	15,536,593.57*	
254,980.04*		National Housing Fund (2 ¹ / ₂ % Deduction)	735,703.38*	
<u>1,055,206.28+</u>	961,530,831.28+	Sport Appeal Fund	<u>1,055,206.28*</u>	10,809,159,528.08+
<u>DEPOSIT</u>				
472,935,020.08+		General	662,376,351.70+	
55,181,152.83*		Loans to Private Coys & Individuals	55,181,152.83*	
585,251,469.74+		V.A.T	1,024,164,537.12+	
242,351,902.28+		Pension - Federal	646,233,831.56+	
517,934,273.20*		Loans to State Coys & Parastatals	703,524,958.95+	
435,315,167.15*	292,107,798.92+	Military Pensions	780,276,746.62*	
TREASURY CLEARANCE ACCOUNTS				
29,142,020.24+		Accountant -General - Federal	29,124,413.09+	
151,540.44*		Accountant -General - Lagos State	220,894.31*	
26,225.26*		Accountant -General - Bendel State	27,476.41*	
347,168.51+		Accountant -General - Ondo State	331,765.62+	
32,159.18*		Accountant -General - Oyo State	32,178.20*	

₦	₦	₦
13,819.47*		
193,253.73*		
16,096.93*		
146.00+		
861,115.51*		
274,500.00*		
3,000.00*		
48,741.63*		
100,000.00*		
15,226.74*		
1,782,478.51*		
44,315.45+		
114,951.36+		
<u>2,925.98+</u>	<u>26,133,370.04+</u>	<u>1,279,772,000.24+</u>

₦	₦	₦
Accountant -General - Ogun State	13,819.47*	
Accountant -General - Rivers State	207,040.43*	
Accountant -General - Imo State	16,096.93*	
Accountant -General - Anambra State	146.00+	
Accountant -General – Cross River	918,327.28*	
Accountant -General - Kwara State	274,500.00*	
Accountant -General - Kaduna State	3,000.00*	
Accountant -General - Kano State	48,741.63*	
Accountant -General - Sokoto State	100,000.00*	
Accountant -General - Benue State	17,945.86*	
Nigerian. Ports Authority	2,383,864.45*	
Nigerian. Railway Corporation.	84,315.45+	
Former Cross River State	114,951.36+	
Federal Radio Corporation.	<u>2,925.98+</u>	<u>25,394,632.53+</u> <u>13,035,395,941.49+</u>

1,831,879,764.00*	
566.81+	
2,322,888,280.42+	
494,666,844.96+	
751,654.00*	
500.00+	1,198,928,433.42*

ASSETS

Cash in Hand	138,784,460.26*	
Cash at Bank	3,618,513,386.17*	
Imprests	5,430,392,344.10*	
Central Bank of Nig.	558,804,923.99*	
Remittance In Transit	512,302,417.33*	
Special Deposit with Bank	2,609,579,287.45*	
Remittance Within the State	751,654.00*	
Unspecified Revenue	500.00+	12,869,128,973.30*

ADVANCES

Personal	33,598,342.42*
Motor Vehicle Advances	58,729,833.17*
Salary Advances.	492,881.01*
Touring Advances	43,443,479.45*
Others	20,070.82+
Impersonal Advances.	3,645,294.31*
Shortages/Surcharge	955,043.85+
Dishonoured. Cheques	1,037,838.81*
Motor Car Bank	18,599.15+

22,364,427.87*
7,505,384.25*
890,832.34*
25,139,639.90*
13,375.92+
3,750,317.27*
900,067.68+
1,365,956.41*
13.80+

₦	₦	₦		₦	₦	₦
20,759,214.11*			Motor Car Loan UBA Ltd.	4,659.20+		
<u>18,747.88+</u>	<u>80,843,566.82*</u>	1,279,772,000.24*	Gratuity Advances	26,336,418.92*		
			Loss of Government Fund	<u>18,747.88+</u>	<u>166,266,967.19*</u>	13,035,395,941.49*

DEBTS*

CREDIT+

This Statement does not include Public Debts, Investment or Assets of the Government. It does not include loans made to the Government Sponsored Bodies or Contingent Liabilities in respect of various Government Guarantees.

**MINISTRY OF FINANCE,
OFFICE OF THE ACCOUNTANT-GENERAL,
UYO.**

Date.....2001

(SGD)

**MRS. ARIT N. IBANGA
ACCOUNTANT-GENERAL
AKWA IBOM STATE**

STATEMENT OF ASSETS AND LIABILITES

AUDIT CERTIFICATE

I have examined the foregoing Statement of Assets and Liabilities of the Government of Akwa Ibom State as at 31st December, 2000. I certify that, in my opinion, the Statement was properly drawn up so as exhibit a true and fair view of the financial state of affairs of Government as at 31st December, 2000, subject to the observations contained in my report dated 28th February, 2002.

S.J. UDOFIA
State Auditor-General

Office of the State Auditor-General
20 Okon Essien Street,
Uyo
Akwa Ibom State.

28th February, 2002.

GOVERNMENT OF AKWA IBOM STATE OF NIGERIA

STATEMENT NO. 2

CONSOLIDATED REVENUE FUND AS AT 31ST DECEMBER, 2000

LIABILITIES

December, 2000	₦	₦	₦	November, 2000	₦
Balance of Fund as at 31 st December, 2000		16,227,922,418.96+		14,392,179,650.46+	
ADD: Excess of Revenue Over Expenditure for December, 2000					
Statement of Revenue as per					
Statement of Recurrent Revenue	2,152,229,861.19+		3,043,170,193.84+		
Statement of Expenditure as per					
Statement of Recurrent Expenditure	7,810,472,298.77*	<u>5,658,242,437.58*</u>	1,207,428,145.34	<u>1,835,742,768.50+</u>	
		<u>₦10,569,679,981.38+</u>		<u>₦16,227,922,418.96+</u>	

DEBIT*

CREDIT+

**MINISTRY OF FINANCE,
OFFICE OF THE ACCOUNTANT-GENERAL,
UYO.**

Date.....2001

(SGD)

**MRS. ARIT N. IBANGA
ACCOUNTANT-GENERAL
AKWA IBOM STATE**

CONSOLIDATED REVENUE FUND

AUDIT CERTIFICATE

I have examined the foregoing Statement of the Consolidated Revenue Fund of the Government of Akwa Ibom State as at 31st December, 2000. I certify that, in my opinion, the Statement was properly drawn up so as exhibit a true and fair view of the Fund as at 31st December, 2000, and of the transactions for the year ended on that date, subject to the observations contained in my report dated 28th February, 2002.

S.J. UDOFIA
State Auditor-General

Office of the State Auditor-General,
20 Okon Essien Street,
Uyo.

28th February, 2002.

GOVERNMENT OF AKWA IBOM STATE OF NIGERIA

STATEMENT NO. 3

CAPITAL DEVELOPMENT FUND AS AT 31ST DECEMBER, 2000

LIABILITIES

December, 2000	₦	₦	₦	November, 2000
Balance of Fund as at 31 st December, 2000		3,880,999,742.60*		2,961,566,330.42*
ADD: Excess of Capital Expenditure Over Capital Receipt for December, 2000				
Statement of Capital Receipts as per Statement of Capital Revenue	7,784,057,614.26+		473,983.25+	
Statement of Capital Expenditure as per Statement of Capital Expenditure	3,635,465,985.89*	<u>4,148,591,628.37+</u>	919,907,395.43*	<u>919,433,412.18+</u>
		<u>N267,591,885.77+</u>		<u>N3,880,999,942.60*</u>

DEBIT*

CREDIT+

**MINISTRY OF FINANCE,
OFFICE OF THE ACCOUNTANT-GENERAL,
UYO.**

Date.....2001

**(SGD)
MRS. ARIT N. IBANGA
ACCOUNTANT-GENERAL
AKWA IBOM STATE**

CAPITAL DEVELOPMENT FUND

AUDIT CERTIFICATE

I have examined the foregoing Statement of the Capital Development Fund of Akwa Ibom State Government for the year 1st January to 31st December, 2000. I certify that, in my opinion, the Statement was properly drawn up so as to exhibit a true and fair view of the Fund as at 31st December, 2000 and of the transactions for the year ended on that date, subject to the observations contained in my report dated 28th February, 2002.

S.J. UDOFIA
State Auditor-General

Office of the State Auditor-General
20 Okon Essien Street,
Uyo.

28th February, 2002.

GOVERNMENT OF AKWA IBOM STATE OF NIGERIA

STATEMENT NO. 4

SUMMARY STATEMENT OF RECURRENT REVENUE FOR THE MONTH OF DECEMBER, 2000 ACCOUNT

Head	Description	Estimate	Total As At Last Month	Total for the Month of Dec., 2000	Total Year to Date From 1st Jan. 2000 To 31st Dec. 2000
		₦	₦	₦	₦
401	Taxes	883,050,000.00	1,013,050,738.43	98,267,177.72	1,111,317,916.15
402	Fines and Fees	209,640,160.00	151,056,749.15	17,449,146.43	169,405,895.58
403	Licenses	16,870,040.00	8,679,021.00	2,278,326.80	10,958,088.80
404	Earning and Sales	17,496,400.00	4,596,021.00	401,866.00	4,997,887.00
405	Rents on Government Property	44,987,670.00	12,692,473.25	2,775,489.47	15,467,962.72
406	Interests Receipts And Dividends	12,010,030.00	756,643,777.62	263,481,547.50	1,020,125,325.12
407	Reimbursements	361,640,030.00	3,042.59	-	3,042.59
408	Miscellaneous	3,247,130.00	115,474,906.85	25,444,010.41	140,918,917.26
409	Statutory Revenue Derivation and VAT	9,155,288.850.00	21,008,451,573.99	1,742,132,296.86	22,750,583,870.85
Total		10,704,230,310.00	23,071,549,044.88	2,152,229,861.19	25,223,778,906.07

Proportionate Estimate for December (12) Month = N10,704,230,310.00

STATEMENT OF RECURRENT REVENUE

AUDIT CERTIFICATE

I have examined the foregoing Statement of the Recurrent Revenue of Akwa Ibom State Government for the Year 1st January to 31st December, 2000. I certify that, in my opinion, the Statement was properly drawn up so as to exhibit a true and fair view of the Recurrent Revenue for the year ended on 31st December, subject to the observations contained in my report dated 28th February, 2002.

S.J. UDOFIA
State Auditor-General

Office of the State Auditor-General
20 Okon Essien Street,
Uyo.

28th February, 2002.

GOVERNMENT OF AKWA IBOM STATE OF NIGERIA

STATEMENT NO. 5

SUMMARY STATEMENT OF RECURRENT EXPENDITURE FOR THE MONTH OF DECEMBER, 2000 ACCOUNTS

Head	Description	Estimate 2000	Total As At Last Month	Total for the Month of Dec., 2000	Total Year to Date From 1st Jan. 2000 To 31st Dec., 2000
		₦	₦	₦	₦
410	Government House	305,495,610.00	99,647,594.44	134,219,794.49	233,867,338.93
411	Office of the Executive Governor	892,293,450.00	351,004,925.82	155,260,987.33	506,265,913.15
412	Ministry of Lands, Survey and Urban Development	102,249,330.00	71,281,326.22	20,414,938.11	91,696,264.33
413	Ministry of Special Duties	33,3612,630.00	85,405,207.83	23,768,807.04	109, 174, 041.87
414	Ministry of Agric. & Mineral Resources	246,612,630.00	197,470,126.12	48,064,628.70	245,534,754.82
415	Ministry of Education	106,311,290.00	104,791,314,.66	14,391,823.37	119,183,138.03
416	Ministry of Finance & Economic Development	424,265,660.00	980,382,565.47	114,860,267.86	1,095,242,833.33
417	Ministry of Health	288,105,080.00	236,647,687.61	34,671,718.10	271,319,405.71
418	Ministry of Justice	82,898,490.00	55,108,091.88	22,148,573.82	77,256,593.70
419	Ministry of Works & Transport	209,097,500.00	170,810,199.07	32,925,421.61	203,735,620.68
420	Ministry of Ind. Commerce & Tourism	74,236,210.00	53,323,232.60	15,741,674.55	69,064,907.15
421	Office of the Auditor- General (State)	40,044,610.00	36,614,014.63	6,070,221.48	42,684,236.11
422	Civil Service Commission	29,054,940.00	16,811,519.24	8,345,845.50	25,157,364.74
423	Judiciary	224,549,130.00	123,711,256.54	34,138,119.63	157,850,376.17
424	Judiciary Service Commission	10,005,790.00	6,543,053.05	1,726,715.93	8,269,768.98
425	AKS Internal Revenue Service	163,720,200.00	126,446,816.19	32,606,689.35	159,053,505.54
426	Office of the Auditor- General (Local Government)	13,859,940.00	11,487,520.20	2,285,292.94	13,772,813.14

	N	N	N	N	
427	Law Reform Commission	9,779,910.00	5,602,142.43	2,204,763.86	7,806,906.29
428	Local Government Service Commission	18,041,180.00	11,858,489.56	4,007,714.30	15,866,204.16
429	Ministry of Information And Culture	97,657,290.00	94,773,416.83	19,916,862.66	114,690,279.49
430	Ministry of Housing & Env.	64,403,340.00	47,243,696.60	14,016,157.67	61,259,854.27
431	Local Government Pension Board	7,597,600.00	5,390,184.10	1,676,989.82	7,067,173.92
432	Ministry of Women Affairs & Social Welfare	59,093,300.00	165,701,703.55	37,963,058.37	203,664,761.92
433	AKS House of Assembly	396,230,060.00	149,010.656.79	(803,914,732.14)	(654,904,075.35)
434	Ministry of Public Utilities and Rural Development	29,275,230.00	21,719,570.12	21,560,950.04	43,280,520.16
435	State Secondary Education Board	1,928,603,670.00	2,258,361,303.64	600,141,642.91	2,858,502,946.55
436	Hospitals Management Board	1,095,000,360.00	633,392,084.80	165,971,877.26	859,364,962.04
437	Consolidated Revenue Fund Changes	1,301,690,810.00	218,177,137.39	342,365,052.63	560,542,190.02
438	Subventions	1,221,704,030.00	1,291,797,695.95	702,920,441.58	1,994,718,137.13
439	Ministry of Petroleum And Mineral	6,500.0000.00			
Total		9,481,716,990.00	7,720,515,561.21	1,810,472,298.77	(30,272,041,981.81)

Proportionate Estimate for Twelve (12) Months = N9,481,716,990.00

STATEMENT OF RECURRENT EXPENDITURE

AUDIT CERTIFICATE

I have examined the foregoing Statement of the Recurrent Expenditure of Akwa Ibom State Government for the Year 1st January to 31st December, 2000. I certify that, in my opinion, the Statement was properly drawn up so as to exhibit a true and fair view of the Recurrent Expenditure for the year stated above, subject to the observations contained in my report dated 28th February, 2002.

S.J. UDOFIA
State Auditor-General

Office of the State Auditor-General
20 Okon Essien Street,
Uyo.

28th February, 2002.

GOVERNMENT OF AKWA IBOM STATE OF NIGERIA

STATEMENT NO. 6

SUMMARY STATEMENT OF RECEIPT FOR THE MONTH OF DECEMBER, 2000 ACCOUNTS

Head	Description	Estimate 2000	Total As At Last Month	Total for the Month of Dec. 2000	Total Year to Date From 1st Jan. 2000 To 31st Dec. 2000
		₦	₦	₦	₦
440	Transfer from Consolidated Revenue Fund	4,951,173,180	-	-	-
441	Opening Balance From Previous Year	50,000,000	-	-	-
442	Transfer from General Reserve (Stabilization Fund)	20t	408,344,808.10	583,826,464.26	992,171,272.36
443	Internal Bank Loans	600,000,000	-	1,200,000,000.00	1,200,000,000.00
444	External Bank Loans	1,678,210,000	-	-	-
445	Grants	275,000,050	-	-	-
446	Ecological Fund	300,000,000	800.00	-	800.00
447	Miscellaneous	12,051,840	2,872,686.55	231,150.00	3,103,836.55
		N 7,866,435,090	N411,218,294.65	N1,784,057,614.26	N7,195,275,908.91

Proportionate Estimate for December (12) Months = N7,866,435,090.00

STATEMENT OF CAPITAL REVENUE

AUDIT CERTIFICATE

I have examined the foregoing Statement of Capital Revenue of Akwa Ibom State Government for the year which ended 31st December, 2000. I certify that, in my opinion, the Statement was properly drawn up so as to exhibit a true and fair view of the Revenue for the year, subject to the observations contained in my report dated 28th February, 2002.

S.J. UDOFIA
State Auditor-General

Office of the State Auditor-General
20 Okon Essien Street,
Uyo.

28th February, 2002.

GOVERNMENT OF AKWA IBOM STATE OF NIGERIA
STATEMENT NO. 7

SUMMARY STATEMENT OF CAPITAL EXPENDITURE FOR THE MONTH OF DECEMBER, 2000 ACCOUNTS

Heads	Description	Estimate 2000	Total As At Last Month	Total for the Month of Dec. 2000	Total Year to Date From 1 st Jan. 2000 To 31 st Dec. 2000
		₦	₦	₦	₦
450	Agriculture	407,000.00	88,148,673.45	63,604,492.25	151,753,165.70
451	Livestock	19,500,010.00	5,570,818.12	-	5,570,818.12
452	Forestry	38,000,000.00	334,601.64	885,000.00	1,219,601.64
453	Fisheries	36,000,000.00	31,948,528.04	353,000.00	32,301,528.04
454	Manufacturing/Craft Co-operative and Finance	4,229,000.000.00	82,761,993.14	34,110,346.87	116,872,340.01
455	Power-Urban Dev.	290,000,000.00	7,508,284.68	102,087,479.91	109,595,764.59
456	Commerce and Tourism	312,000,000.00	4,027,925.95	18,685,608.00	22,713,534.45
457	Transport (Road & Bridges)	4,098,000,020.00	1,051,141,534.29	869,813,844.64	1,920,955,378.93
458	Education	2,330,000,020.00	916,195,460.82	501,836,209.86	1,418,031,670.68
459	Health	1,305,000,000.00	32,989,789.81	730,192,033.90	763,181,823.71
460	Information	407,374,990.00	104,606,456.00	45,342,497.63	149,948,953.63
461	Social Development & Sports	207,000,010.00	19,339,000.00	6,641,380.00	25,980,380.00
462	Water Supply (Urban)	371,000,000.00	158,751,555.00	47,080,108.92	205,831,663.92
463	Sewage Drainage and Refuse Disposal	611,000,000.00	1,000,102.95	66,196,825.30	67,196,928.25
464	Housing	620,000,000.00	294,171,830.15	33,596,783.00	327,768,613.15
465	Urban Development	775,000,020.00	6,178,600.00	72,066,150.00	78,244,750.00
466	Rural Development and Utilities	1,174,000,000.00	257,219,494.71	286,284,071.09	543,503,565.80
467	General Administration	4,513,594,180.00	1,305,028,960.86	756,690,154.02	2,061,719,114.88
	TOTAL	N21,743,469,250.00	N4,366,923,609.61	N3,635,465,985.89	N8,002,389,595.50

Proportionate Estimate for Twelve (12) Months = N21,743,469,250.00

STATEMENT OF CAPITAL EXPENDITURE

AUDIT CERTIFICATE

I have examined the foregoing Statement of Capital expenditure of Akwa Ibom State Government for the year 1st January to 31st December, 2000. I certify that, in my opinion, the Statement was properly drawn up so as to exhibit a true and fair view of the Capital Expenditure of Government for the year stated above, subject to the observations contained in my report dated 28th February, 2002.

S.J. UDOFIA
State Auditor-General

Office of the State Auditor-General
20 Okon Essien Street,
Uyo.

28th February, 2002.