

AKWA IBOM STATE OF NIGERIA

REPORT OF THE
AUDITOR-GENERAL

ON THE

**ACCOUNTS OF
AKWA IBOM STATE OF NIGERIA**

**FOR THE YEAR ENDED
31ST DECEMBER, 2001**

13th October, 2003

AUDIT CERTIFICATE

The Accounts of the Government of Akwa Ibom State of Nigeria for the year ended 31st December, 2001 have been audited in compliance with section 125(2) of the Constitution of the Federal Republic of Nigeria 1999 and section 4(3) of Akwa Ibom State Audit Edict 1997 and in accordance with the Public Sector Auditing Standards.

I have obtained all the information and explanations, which I considered necessary for the purpose of my audit proper books of accounts were kept in such a manner as to provide a basis for the preparation of the prescribed financial statement for the year. I certify that, in my opinion, financial statement prepared are in agreement with books of accounts and are true and fair summaries of the accounts of Government for the under review subject to the observations contained in my report Dated 13th October, 2003.

S.J. UDOFIA
State Auditor-General

Office of the State Auditor-General
20 Okon Essien Street,
Uyo
Akwa Ibom State.

13th October 2003.

GOVERNMENT OF AKWA IBOM STATE OF NIGERIA

STATEMENT NO. 1

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER, 2001

LIABILITIES

CORRESPONDING PERIOD FOR LAST YEAR 2000

PUBLIC AND SPECIAL FUNDS

₦	₦	₦	₦
10,569,679,981.38+		Consolidated Revenue Fund	24,454,130,297.37+
267,591,885.77+		Capital Development Fund	8,442,534,309.83*
9,218.04+		Revenue Fund for Advances	9,218.04+
70,579.01+		Contingency Fund	70,579.01+
14,523.93*		Miscellaneous Fund	14,523.93*
6,203.75*		Diesel Trading Fund	6,203.75*
12,954,317.77*		Staff Housing Scheme (Housing Advance)	519,071,841.80*
15,536,593.57*		Staff Housing Scheme Fund (5% Contribution)	13,989,952.13*
735,703.38*		National Housing Fund (2 ¹ / ₂ % Deduction)	755,303.38*
<u>1,055,206.28+</u>	10,809,159,528.08+	Sport Appeal Fund	<u>1,055,206.28+</u>
			15,478,893,165.58*
		<u>DEPOSIT</u>	
662,376,351.70+		General	1,402,369,748.54+
55,181,152.83*		Loans to Private Company & Individuals	55,181,152.83*
-		Feed Mill Trading Account	25,320.00+
1,024,164,537.12+		V.A.T	1,660,528,202.23+
646,233,831.56+		Pension - Federal	609,728,986.92+
703,524,958.95+		Loans to State Company & Parastatals	1,365,915,043.99*
<u>780,276,746.62*</u>	2,200,841,779.88+	Military Pensions	801,454,965.01*
			1,450,101,095.86+
		TREASURY CLEARANCE ACCOUNTS	
29,124,413.09+		Accountant -General - Federal	29,124,413.09+
220,894.31*		Accountant -General - Lagos State	526,277.12*
27,476.41*		Accountant -General - Bendel State	31,048.95*
331,765.62+		Accountant -General - Ondo State	321,618.86+

N	N		N	N
32,178.20*		Accountant -General - Oyo State	56,375.07*	
13,819.47*		Accountant -General – Ogun State	13,819.47*	
207,040.43*		Accountant -General - Rivers State	227,043.25*	
16,096.93*		Accountant -General - Imo State	16,096.93*	
146.00+		Accountant -General - Anambra State	146.00+	
918,327.28*		Accountant -General – Cross River	1,0443,347.85*	
274,500.00*		Accountant -General - Kwara State	771,834.00*	
3,000.00*		Accountant -General - Kaduna State	3,000.00*	
48,741.63*		Accountant -General - Kano State	48,741.63*	
100,000.00*		Accountant -General - Sokoto State	100,000.00*	
17,945.86*		Accountant -General - Benue State	17,945.86*	
2,383,864.45*		Nigerian. Ports Authority	2,698,534.70*	
84,315.45+		Nigerian. Railway Corporation.	84,315.45+	
114,951.36+		Former Cross River State	114,951.36+	
<u>2,925.98+</u>	<u>25,394,632.53+</u>	Federal Radio Corporation.	<u>78,982.57+</u>	
	<u>13,035,395,941.49+</u>			<u>24,282,113.04+</u>
				<u>16,953,276,374.78+</u>
		ASSETS		
138,784,560.26*		Cash in Hand	372,116,021.01*	
3,618,513,386.17*		Cash at Bank	1,757,490,653.18*	
5,430,392,334.10*		Imprests	8,646,294,364.09*	
558,804,923.99*		Central Bank of Nig.	558,804,923.99*	
512,303,417.33*		Remittance in Transit	4,475,177,807.39*	
2,609,579,287.45*		Special Deposit with Bank	4,100,077,310.35*	
751,654.00*		Remittance within the State	751,654.00*	
-		Investment	-	
<u>500.00+</u>	12,869,128,973.30*	Unspecified Revenue	<u>500.00+</u>	16,395,730,927.65*
		ADVANCES		
33,598,342.41+		Personal	82,851,853.09*	
58,729,833.17*		Motor Vehicle Advances	337,677,196.82*	
492,881.01*		Salary Advances.	223,606.01*	
43,443,479.45*		Touring Advances	110,684,626.46*	
20,070.82+		Others	20,070.82+	
3,645,294.31*		Impersonal Advances.	3,056,971.71*	

₦	₦		₦	₦
955,043.85+		Shortages/Surcharge	986,869.39+	
1,037,838.81*		Dishonoured. Cheques	2,305,637.79+	
18,599.15+		Motor Car Bank Loan MBN Ltd	24,259.35+	
4,659.20+		Motor Car Loan UBA Ltd.	4,659.35+	
26,336,418.92*		Gratuity Advances	26,439,937.42*	
18,747.88+		Loss of Government Fund	<u>47,247.88+</u>	
	166,266,967.19*			<u>557,545,447.13*</u>
	13,035,395,941.49*			16,953,276,374.78

DEBTS*

CREDIT+

This Statement does not include Public Debts, Investment or Assets of the Government. It does not include loans made to the Government Sponsored Bodies or Contingent Liabilities in respect of various Government Guarantees.

**MINISTRY OF FINANCE,
OFFICE OF THE ACCOUNTANT-GENERAL,
UYO.**

DATE 29TH AUGUST, 2003

**(MRS) ARIT N. IBANGA
ACCOUNTANT-GENERAL
AKWA IBOM STATE OF NIGERIA**

STATEMENT OF ASSETS AND LIABILITES

AUDIT CERTIFICATE

I have examined the foregoing Statement of Assets and Liabilities of the Government of Akwa Ibom State as at 31st December, 2001. I certify that, in my opinion, the Statement was properly drawn up so as exhibit a true and fair view of the financial state of affairs of Government as at 31st December, 2001, subject to the observations contained in my report dated 13th October, 2003.

S.J. UDOFIA
State Auditor-General

Office of the State Auditor-General
20 Okon Essien Street,
Uyo
Akwa Ibom State.

13th October, 2003.

GOVERNMENT OF AKWA IBOM STATE OF NIGERIA

STATEMENT NO. 2

CONSOLIDATED REVENUE FUND AS AT 31ST DECEMBER, 2001

LIABILITIES

DECEMBER, 2001

NOVEMBER, 2001

	₦	₦
Balance of Fund as at 31 st December, 2001	37,298,530,027.19+	35,207,464,935.80+
ADD: Revenue for December, 2001	481,843,869.59+	3,557,641,203.01+
	37,780,373,896.78+	38,765,106,138.81+
Less Expenditure for December, 2001	13,326,243,599.41*	1,466,576,111.62*
Consolidated Revenue Fund C/F,	<u>24,454,130,297.37+</u>	<u>37,298,530,027.19+</u>

DEBIT*

CREDIT+

**MINISTRY OF FINANCE,
OFFICE OF THE ACCOUNTANT-GENERAL,
UYO.**

DATE 29TH AUGUST, 2003

**MRS. ARIT N. IBANGA
ACCOUNTANT-GENERAL
AKWA IBOM STATE**

CONSOLIDATED REVENUE FUND

AUDIT CERTIFICATE

I have examined the foregoing Statement of the Consolidated Revenue Fund of the Government of Akwa Ibom State for the year 1st January 31st December, 2001. I certify that, in my opinion, the Statement was properly drawn up so as exhibit a true and fair view of the Fund as at 31st December, 2001, and of the transactions for the year ended on that date, subject to the observations contained in my report 13th October, 2003.

S.J. UDOFIA
State Auditor-General

Office of the State Auditor-General
20 Okon Essien Street,
Uyo.

13th October, 2003.

GOVERNMENT OF AKWA IBOM STATE OF NIGERIA

STATEMENT NO. 3

CAPITAL DEVELOPMENT FUND AS AT 31ST DECEMBER, 2001

December, 2001	₦	November, 2001	₦
Balance of Fund as at 1 st December, 2001	2,295,715,326.28*	233,957,851.41+	
ADD: Capital Receipts of December, 2001	4,579,975,633.56+	1,125,040.93+	
	2,284,260,307.28+	235,082,892.34+	
Less Capital Payments for December, 2001			
Statement of Capital Expenditure	<u>10,726,794,617.11*</u>	<u>2,530,798,218.62*</u>	
	<u>8,442,534,309.83*</u>	<u>2,295,715,326.28*</u>	
DEBIT*			
CREDIT+			

**MINISTRY OF FINANCE,
OFFICE OF THE ACCOUNTANT-GENERAL,
UYO.**

DATE: 29TH AUGUST 2003.

**MRS. ARIT N. IBANGA
ACCOUNTANT-GENERAL
AKWA IBOM STATE**

CAPITAL DEVELOPMENT FUND

AUDIT CERTIFICATE

I have examined the foregoing Statement of the Capital Development Fund of Akwa Ibom State Government for the year 1st January to 31st December, 2001. I certify that, in my opinion, the Statement was properly drawn up so as to exhibit a true and fair view of the Fund as at 31st December, 2001 and of the transactions for the year ended on that date, subject to the observations contained in my report dated 13th October, 2003.

S.J. UDOFIA
State Auditor-General

Office of the State Auditor-General
20 Okon Essien Street,
Uyo.

13th October, 2003.

GOVERNMENT OF AKWA IBOM STATE OF NIGERIA

STATEMENT NO. 4

SUMMARY STATEMENT OF RECURRENT REVENUE FOR THE MONTH OF DECEMBER, 2001 ACCOUNTS

Head	Description	2001 Estimate	Total for December, 2001	Total year to Date	Total as at Last Month
		₦	₦	₦	₦
401	Taxes	2,030,852,000	154,465,575.52	1,453,082,744.14	1,298,617,168.62
402	Fines and Fees	223,280,470	29,738,463.51	217,600,130.32	187,861,666.81
403	Licenses	20,120,040	29,989,890.00	41,453,820.50	11,463,930.50
404	Earning and Sales	57,515,410	10,907,793.00	17,778,048.72	6,870,255.72
405	Rents on Government Property	25,816,180	6,445,273.40	11,745,496.20	5,300,22.80
406	Interests Receipts And Dividends	35,100,030	(1,940,630,484.40)	2,877,867,886.49	4,818,498,370.89
407	Reimbursements	200,000,030	34,472,540.88	34,491,640.88	19,100.00
408	Miscellaneous	3,980,310	106,683,767.14	203,286,846.32	96,603,079.18
409	Statutory Allocation & VAT Derivation	31,050,000,000	2,049,771,050.54	33,107,139,967.28	31,057,368,916.74
		N33,646,664,470	N481,843,869.59	N37,964,446,580.85	N37,482,602,711.26

STATEMENT OF RECURRENT REVENUE

AUDIT CERTIFICATE

I have examined the foregoing Statement of the Recurrent Revenue of Akwa Ibom State Government for the Year 1st January to 31st December, 2001. I certify that, in my opinion, the Statement was properly drawn up so as to exhibit a true and fair view of the Recurrent Revenue for the year ended on 31st December, 2001, subject to the observations contained in my report dated 13th October, 2003.

S.J. UDOFIA
State Auditor-General

Office of the State Auditor-General
20 Okon Essien Street,
Uyo.

13th October, 2003.

GOVERNMENT OF AKWA IBOM STATE OF NIGERIA

STATEMENT NO. 5

STATEMENT OF RECURRENT EXPENDITURE FOR THE MONTH OF DECEMBER, 2001 ACCOUNTS

Description	Estimate	Total for the Month of Dec., 2001	Total year to Date
	₦	₦	₦
Government House	1,124,772,620.00	62,305,507.25	291,882,988.10
Office of the Governor	971,473,480.00	313,365,427.33	1,058,648,181.79
Ministry of Lands and Housing	163,882,460.00	41,592,565.75	170,468,482.38
Min of local Government & Chieftaincy Affairs	45,728,700.00	8,808,120.43	46,783,761.52
Min of Agriculture & Natural Resources	234,777,210.00	33,217,981.92	185,045,358.06
Ministry of Education	135,208,220.00	21,518,258.19	508,530,830.04
Ministry of Finance & Economic Development	1,317,090,240.00	312,858,029.60	1,023,831,226.02
Ministry of Health	346,394,560.00	44,860,353.24	338,854,153.06
Ministry of Justice	516,491,190.00	110,695,596.90	178,882,087.34
Ministry of Works & Transport	295,766,960.00	38,438,244.77	250,675,100.83
Ministry of Industry, comm. & Tourism.	92,588,720.00	13,014,776.68	76,723,812.96
Office of the State Auditor-General	57,607,770.00	9,880,472.84	47,068,782.31
Civil Service Commission	38,664,480.00	12,159,190.17	31,270,660.40
State Technical Education Board	179,052,410.00	-	2,322,938.38
Ministry of Petroleum & Mineral Resources	29,857,560.00	4,871,140.44	19,784,092.95
AKS Internal Revenue Service	203,042,420.00	24,582,466.08	179,783,334.65
Office of the Auditor-General (LG)	27,808,480.00	2,899,407.65	19,351,439.83
Law Reform Commission	13,532,200.00	1,728,551.64	10,231,050.60
Local Government Service Commission	21,259,070.00	3,102,689.22	18,106,485.75
Ministry of Information	113,760,180.00	177,847,728.41	253,884,673.63
Ministry of Environment	94,612,380.00	33,237,033.45	227,581,635.87
Local Government Pension Board	9,741,750.00	2,396,217.92	11,602,471.58
Ministry of Women Affairs & Social Welfare	62,435,770.00	8,651,677.76	43,732,087.18

	N	N	N
AKS House of Assembly	548,345,470.00	197,926,890.54	348,769,930.10
Ministry of and Rural Development	38,370,010.00	14,182,289.48	41,173,173.65
State Secondary Education Board	2,298,887,800.00	352,624,146.26	3,508,318,827.70
Hospitals Management Board	1,329,987,230.00	177,670,747.23	1,234,553,077.88
Consolidated Revenue Fund Changes	1,248,293,020.00	10,812,082,435.60	12,131,577,510.91
Subventions	2,102,003,680.00	486,894,456.50	1,805,726,000.15
Assembly Service Commission	28,562,880.00	2,831,196.16	14,832,101.12
	13,690,998,910.00	13,326,243,599.41	24,079,996,264.86

STATEMENT OF RECURRENT EXPENDITURE

AUDIT CERTIFICATE

I have examined the foregoing Statement of the Recurrent Expenditure of Akwa Ibom State Government for the Year 1st January to 31st December, 2001. I certify that, in my opinion, the Statement was properly drawn up so as to exhibit a true and fair view of the Recurrent Expenditure for the year stated above, subject to the observations contained in my report dated 13th October, 2003.

S.J. UDOFIA
State Auditor-General

Office of the State Auditor-General
20 Okon Essien Street,
Uyo.

13th October, 2003.

GOVERNMENT OF AKWA IBOM STATE OF NIGERIA

STATEMENT NO. 6

SUMMARY STATEMENT OF CAPITAL RECEIPT FOR THE MONTH OF DECEMBER, 2000 ACCOUNTS

Head	Description	2001 Estimate	Total for December, 2001	Total year to Date	Total as At Last Month
		₦	₦	₦	₦
440	Transfer from Consolidated Revenue Fund	22,199,193,560	-	-	-
441	Opening Balance From Previous Year	2,500,000,000	-	1,558,554,059.02	1,558,554,059.02
442	Transfer from General Reserve (Stabilization Fund)	1,000,000,000	1,558,554,059.02	2,513,162,450.94	954,608,391.92
443	Internal Bank Loans	8,475,324,280	2,500,000,000.00	10,400,000,000.00	7,900,000,000.00
444	External Bank Loans	3,600,000,000	-	-	-
445	Grants	10t	-	-	-
446	Ecological Fund	450,000,000	183,618,694.14	122,050,105.59	(61,568,588.55)
447	Miscellaneous	5,088,000,000	337,802,880.40	390,653,695.40	52,850,815.00
		N 43,312,517,850	N4,579,975,633.56	N4,984,420,310.95	N10,404,444,677.39

STATEMENT OF CAPITAL REVENUE

AUDIT CERTIFICATE

I have examined the foregoing Statement of Capital Revenue of Akwa Ibom State Government for the year which ended 31st December, 2001. I certify that, in my opinion, the Statement was properly drawn up so as to exhibit a true and fair view of the Capital Revenue for the year stated above, subject to the observations contained in my report dated 13th October, 2003.

S.J. UDOFIA
State Auditor-General

Office of the State Auditor-General
20 Okon Essien Street,
Uyo.

13th October, 2003.

GOVERNMENT OF AKWA IBOM STATE OF NIGERIA
STATEMENT NO. 7

SUMMARY STATEMENT OF CAPITAL EXPENDITURE FOR THE MONTH OF DECEMBER, 2000 ACCOUNTS

Heads Description	2001 Estimate	Total for December, 2001	Total year to Date	Total as At Last Month
	₦	₦	₦	₦
450 Agriculture	559,029,610.00	18,215,924.45	627,162,080.92	608,946,156.47
451 Livestock & Veterinary Services	132,390,000.00	250,000.00	17,183,000.00	16,933,000.00
452 Forestry	140,500,000.00	20,716,280.26	113,654,827.26	92,938,547.00
453 Fisheries	115,500,000.00	-	22,000,223.60	22,000,223.60
454 Manufacturing/Craft				
Co-operative and Finance	11,795,900,020.00	7,693,888,005.00	8,731,212,777.57	1,037,324,772.57
455 Power-Urban Electrification.	957,000,000.00	111,574,751.77	302,770,808.86	191,196,057.09
456 Commerce and Tourism	752,500,010.00	1,322,499.25	506,974,399.25	505,651,900.00
457 Transport (Road & Bridges)	8,853,000,000.00	483,363,602.38	5,024,899,744.89	4,541,536,142.51
458 Education, Science & Technology	4,961,000,000.00	234,168,242.22	1,337,112,532.48	1,102,944,290.26
459 Health	1,953,500,010.00	396,666,394.74	436,676,863.94	40,010,469.20
460 Information and Culture	1,209,000,000.00	411,186,032.00	635,255,287.96	224,069,255.96
461 Social Development & Sports	946,000,000.00	500,000.00	14,279,150.00	13,779,150.00
462 Water Supply (Urban)	2,440,000,000.00	-	23,017,280.55	23,017,280.55
463 Sewage Drainage and Refuse Disposal	3,143,000,010.00	57,721,832.48	1,026,543,270.14	968,821,437.66
464 Housing	800,000,010.00	6,584,000.00	675,120,899.50	668,536,899.50
465 Urban Development	1,731,000,000.00	139,958,088.39	656,247,095.82	516,289,007.43
466 Rural Development & Utilities	2,205,000,010.00	5,000,323.91	129,898,507.08	124,898,183.17
467 General Administration	14,143,198,160.00	1,145,678,640.26	3,425,419,711.40	2,278,633,844.11
TOTAL	N56,837,517,850.00	N10,726,794,617.11	N23,703,428,461.22	N12,978,633,844.11

STATEMENT OF CAPITAL EXPENDITURE

AUDIT CERTIFICATE

I have examined the foregoing Statement of Capital expenditure of Akwa Ibom State Government for the year 1st January to 31st December, 2001. I certify that, in my opinion, the Statement was properly drawn up so as to exhibit a true and fair view of the Capital Expenditure of Government for the year stated above, subject to the observations contained in my report dated 13th October, 2001.

S.J. UDOFIA
State Auditor-General

Office of the State Auditor-General
20 Okon Essien Street,
Uyo.

13th October, 2003.

