

AKWA IBOM STATE GOVERNMENT

**REPORT OF THE
AUDITOR-GENERAL
ON THE ACCOUNTS**

OF

AKWA IBOM STATE OF NIGERIA

FOR

THE YEAR ENDED 31ST DECEMBER 2009

STATEMENT NO. 1

RESPONSIBILITY OF FINANCIAL STATEMENTS

The Financial Statements presented are prepared in accordance with the provisions of the 1999 Constitution of The Federal Republic of Nigeria, the Finance (Control and Management) Act of 1958 as amended and the Revised Financial Regulations.

The receipts and payments stated therein are in consonance with the warrants issued for the accounting period under review. The Statements comply with generally accepted accounting practice (GAAP) and reflect the financial position of Akwa Ibom State Government as at 31st December 2009.

Udo Hilary Isobara
Accountant-General
Akwa Ibom State

STATEMENT NO. 2

**Government of Akwa Ibom State
Financial Statements as at 31st December 2009
Report of the Auditor-General**

AUDITOR-GENERAL RESPONSIBILITY

The Accountant General is responsible for the preparation of the Financial Statements of the State Government for each financial year in compliance with the provisions of the Constitution of the Federal Republic of Nigeria 1999 and the Finance (Control and Management) Act of 1958 as amended .

In preparing the accounts, the Accountant-General is expected to select suitable accounting policies and apply them consistently. The accounts should be prepared on a going concern basis. The Accountant-General is also responsible for ensuring that proper books of accounts are kept and that internal control procedures are maintained in order to safeguard the assets, detect and prevent fraud and other irregularities.

It is my responsibility as the Auditor-General to form and express an independent opinion based on my audit, on the financial statements prepared by the Accountant-General.

BASIS OF OPINION

I conducted my audit in compliance with the relevant laws of the Federal Republic of Nigeria and in accordance with Public Sector Auditing Standards. These standards require that I plan and perform the audit to obtain reasonable assurance that the financial statements are free from material misstatements. An audit includes examination, on a test basis, of evidence supporting the amounts and disclosures in the Financial Statements. It also includes an assessment of the Accounting Principles used and significant judgments made by the Accountant-General in the preparation of the accounts and an evaluation of the overall adequacy of the presentation of information in the financial statements. I planned and performed such audit procedures so as to obtain all the information and explanations, which I considered necessary for the purpose of my audit. I examined the records kept at the Treasury Headquarters, all Sub-Treasuries, Ministries, and other relevant arms of Government. The audit provided me with a reasonable basis for an independent opinion.

OPINION

In my opinion, the Financial Statements, which are in agreement with the books and returns, give a true and fair view of the financial position of the Government of Akwa Ibom State for the period ended 31st December 2009 (subject to the observations contained in my report for the period).

MONDAY DANIEL AKPAN
State Auditor-General

ANNEXURE 3

STATEMENT NO. 3

CASH FLOW STATEMENTFOR THE YEAR ENDED 31ST DECEMBER, 2009

DETAILS	NOTES	31 ST DECEMBER, 2009	31 ST DECEMBER, 2008
CASH FLOW FROM OPERATING ACTIVITIES			
RECEIPTS			
Statutory Allocation	2	181,177,600,154.18	224,942,790,213.34
Value Added Tax (VAT)	3	5,777,493,877.00	5,065,443,637.89
Internally Generated Revenue	4	12,113,438,230.16	13,027,195,006.84
Reimbursements		0.00	2,056,498.97
Other income		0.00	515,598.28
TOTAL RECEIPTS		199,068,532,261.34	243,038,000,955.32
LESS: PAYMENTS			
Personnel Costs	8	16,144,971,687.80	16,484,192,053.17
Overhead Costs			
Education Services	10	241,692,194.72	93,185,210.16
Transport Services	10	65,074,333.80	36,273,156.11
Health Services	10	49,106,617.06	28,599,793.00
Mining & Petro-Chemical Services	10	69,930,127.18	52,300,004.67
Agricultural Services	10	18,732,423.55	39,229,302.46
Others of General Nature	10	6,785,902,778.82	4,211,089,664.61
Consolidated Revenue Fund Charges (Others)	7	5,421,146,377.25	5,855,107,989.16
Recurrent Grants and Subventions	13	4,812,646,545.97	4,410,811,803.12
TOTAL PAYMENTS		33,609,203,086.15	31,210,788,976.46
NET CASH FLOW FROM OPERATING ACTIVITIES		165,459,329,175.19	211,827,211,978.86
CASH FLOW FROM INVESTMENT ACTIVITIES			
Total Capital Payments	12	(186,195,852,944.52)	(154,510,399,010.77)
Purchase of Financial Instruments		0.00	0.00
Proceeds from Sales of Asset		0.00	0.00
NET CASH FLOW FROM INVESTMENT ACTIVITIES		(186,195,852,944.52)	(154,510,399,010.77)
CASH FLOW FROM FINANCING ACTIVITIES			
Internal Loan		5,360,000,000.00	0.00
Loan Repayments (Public Debt Charges)	7	(1,298,854,751.41)	(2,950,821,197.38)
Loan Repayments (Internal Debt Servicing)	7	(2,097,844,443.42)	
Other Activities (Below the Line)			(14,876,108,529.86)
NET CASH FLOW FROM FINANCING ACTIVITIES		1,963,300,805.17	(17,826,929,727.24)
NET CASH FLOW FROM ALL ACTIVITIES		(18,773,222,964.16)	39,489,883,240.85
Cash & Its Equivalent as at 1st January, 2009		48,646,701,784.48	9,156,818,543.63
Cash & Its Equivalent as at 31st December, 2009	11	29,873,478,820.32	48,646,701,784.48

STATEMENT NO. 4
STATEMENT OF ASSETS & LIABILITIES
 AS AT 31ST DECEMBER, 2009

	NOTES	31 ST DECEMBER, 2009	31 ST DECEMBER, 2008
		₹	₹
ASSETS:			
Cash and Bank Balances	11	29,873,478,820.32	48,646,701,784.48
Imprest & Advances		24,398,039,171.32	6,909,681,779.12
Fixed Deposits		6,537,281,802.77	22,136,426,685.94
Ministry of Finance Incorporated		2,194,940,129.95	2,194,940,129.95
TOTAL ASSETS		63,003,739,924.36	79,887,750,379.49
LIABILITIES:			
Capital Development Fund Balance	Stmt 6	33,066,717,237.77	43,902,570,182.29
Consolidated Revenue Fund Balance	Stmt 5	6,738,700,683.93	14,676,070,703.57
Pension Funds		11,681,250,783.99	8,790,805,006.53
Sundry Deposits		11,517,071,218.67	12,518,304,487.10
TOTAL LIABILITIES		63,003,739,924.36	79,887,750,379.49

ANNEXURE 5

STATEMENT NO. 5
STATEMENT OF CONSOLIDATED REVENUE FUND
AS AT 31ST DECEMBER, 2009

ACTUAL 2008	REVENUE	NOTES	BUDGET 2009	ACTUAL 2009	VARIANCE
799,679,921.99	Opening Balance			14,676,070,703.57	
	Add: Revenue/Income				
230,008,233,851.23	Statutory Allocation	2 & 3	162,639,500,000.00	186,955,094,031.18	(24,315,594,031.18)
11,127,220,303.07	Taxes	4	10,681,800,000.00	9,208,948,319.72	1,472,851,680.28
210,928,113.27	Fines and Fees	4	679,290,720.00	607,611,169.40	71,679,550.60
11,058,911.63	Licenses	4	273,350,000.00	26,405,381.45	246,944,618.55
460,970,851.78	Earnings and Sales	4	618,990,500.00	959,078,802.17	(340,088,302.17)
39,195,145.88	Rent on Government Property	4	57,150,500.00	655,075,182.83	(597,924,682.83)
896,567,822.29	Interests and Dividends	4	643,150,000.00	526,079,208.56	117,070,791.44
515,598.38	Parastatals Retained Earnings		938,818,980.00		938,818,980.00
281,253,858.92	Miscellaneous	4	123,480,000.00	130,240,166.03	(6,760,166.03)
2,056,498.97	Reimbursements				
243,837,680,877.41	Total Revenue		176,655,530,700.00	213,744,602,964.91	(37,089,072,264.91)
	Less: Expenditure				
16,484,192,053.17	Personnel Cost	8	17,855,116,340.00	16,144,971,687.80	1,710,144,652.20
4,460,677,131.01	Overhead Cost	9	8,425,971,000.00	7,230,438,475.13	1,195,532,524.87
8,805,929,186.54	Consolidated Revenue Fund Charges	7	9,858,092,380.00	8,817,845,572.08	1,040,246,807.92
4,410,811,803.12	Recurrent Grants and Subventions	13	6,955,360,450.00	4,812,646,545.97	2,142,713,904.03
34,161,610,173.84	Total Expenditure		43,094,540,170.00	37,005,902,280.98	6,088,637,889.02
209,676,070,703.57	Operating Balance		133,580,990,530.00	176,738,700,683.93	(43,177,710,153.93)
	Appropriation/Transfers				
195,000,000,000.00	Transfer to Capital Development Fund		133,560,990,530.00	170,000,000,000.00	
14,676,070,703.57	Closing Balance		0.00	6,738,700,683.93	

ANNEXURE 6

STATEMENT NO. 6

STATEMENT OF CAPITAL DEVELOPMENT FUND

AS AT 31ST DECEMBER, 2009

ACTUAL 2008	DETAIL	NOTES	BUDGET 2009	ACTUAL 2009	VARIANCE
3,412,969,193.06	Opening Balance (A)		30,889,600,000.00	43,902,570,182.29	(13,012,970,182.29)
	ADD: CAPITAL RECEIPTS				
195,000,000,000.00	Transfer from Consolidated Revenue Fund	Stmt 5	133,560,990,530.00	170,000,000,000.00	(36,439,009,470.00)
0.00	Internal Loans		65,632,577,470.00	5,360,000,000.00	60,272,577,470.00
0.00	External Loans		2,000,000,000.00		2,000,000,000.00
0.00	Grants		7,541,000,000.00		7,541,000,000.00
0.00	Ecological Funds		100,000,000.00		100,000,000.00
249,200.00	Miscellaneous		994,540,000.00		994,540,000.00
198,413,218,393.06	Total Capital Receipts		240,718,708,000.00	219,262,570,182.29	21,456,137,817.71
	LESS: CAPITAL EXPENDITURE				
52,684,104,020.54	Economic Sector	12	86,491,000,000.00	69,598,120,975.24	16,892,879,024.76
21,929,875,794.20	Social Services Sector	12	39,980,500,000.00	15,513,180,529.99	24,467,319,470.01
22,948,999,351.45	Environmental & Regional Development Sector	12	49,905,000,000.00	44,851,400,226.92	5,053,599,773.08
52,634,369,620.14	General Administration	12	54,882,008,000.00	50,246,623,570.82	4,635,384,429.18
2,717,027,813.46	Judiciary – General Administration	12	4,151,000,000.00	4,126,503,246.15	24,496,753.85
1,596,271,610.98	House of Assembly – General Administration	12	5,309,200,000.00	1,860,024,395.40	3,449,175,604.60
154,510,648,210.77	Total Capital Expenditure (B)		240,718,708,000.00	186,195,852,944.52	54,522,855,055.48
43,902,570,182.29	CLOSING BALANCE (A – B)			33,066,717,237.77	

STATEMENT NO. 7: NOTES TO THE ACCOUNTS

NOTE 1: ACCOUNTING POLICIES

1 – A ACCOUNTING BASIS

The Accounts are prepared on Cash basis, which means that only the actual Receipts and Payments are recorded in the books of Accounts.

1 – B ASSETS

The assets stated in the accounts do not include material assets such as Roads, Buildings, Plant and Machinery and so on, because under cash basis of accounting, assets are regarded as written off in the year of acquisition irrespective of the useful life of the assets.

1 – C LIABILITIES

The liabilities of the state government to her numerous suppliers and contractors arising during 2009 Accounting period are accrued in the Accounts and are carried in the books to the credit of Treasury Station Account below the Line Head 8241. This has been reported under Deposit Accounts.

I – D TOTAL REVENUE

Revenue is stated gross, inclusive of all direct deductions by Federal Authorities for the state indebtedness. The direct deduction for the year 2009 was ₦1,298,854,751.41 (₦1,332,252,309.30 for year 2008).

I – E FORMAT

The format used is in line with the recommendation of International Federation of Accountants Committee (IFAC).

I – F TRANSFER TO CAPITAL DEVELOPMENT

In the accounting period ended 31st December, 2009, the sum of ₦170 billion was transferred from Consolidated Revenue Fund to Capital Development Fund.

NOTE 2

GROSS STATUTORY ALLOCATION FROM FAAC

JANUARY – DECEMBER 2009

Month	Statutory Allocation/ Derivation	Excess Crude Oil Revenue	Net Total	External Debts/Other Deductions	Gross Total
January	13,288,105,466.96		13,288,105,466.96	154,764,464.40	13,442,869,931.36
February	6,878,511,916.27		6,878,511,916.27	157,389,457.91	7,035,901,374.18
March	6,158,823,445.88	18,514,630,699.00	24,673,454,144.88	157,389,457.91	24,830,843,602.79
April	7,086,568,376.45	9,396,717,910.64	16,483,286,287.09	157,389,457.91	16,640,675,745.00
May	10,264,925,243.26		10,264,925,243.26	83,990,239.16	10,348,915,482.42
June	10,081,762,950.22		10,081,762,950.22	83,990,239.16	10,165,753,189.38
July	9,305,647,239.26		9,305,647,239.26	83,990,239.16	9,389,637,478.42
August	10,428,400,805.56	18,166,875,775.80	28,595,276,581.36	83,990,239.16	28,679,266,820.52
September	10,143,143,389.66		10,143,143,389.66	83,990,239.16	10,227,133,628.82
October	12,970,510,903.55	15,194,900,717.10	28,165,411,620.65	83,990,239.16	28,249,401,859.81
November	10,444,557,190.59		10,444,557,190.59	83,990,239.16	10,528,547,429.75
December	11,554,663,372.57		11,554,663,372.57	83,990,239.16	11,638,653,611.73
Total	118,605,620,300.23	61,273,125,102.54	179,878,745,402.77	1,298,854,751.41	181,177,600,154.18

SOURCE: FEDERATION ACCOUNT ALLOCATION SCHEDULES

NOTE 3

VALUE ADDED TAX

JANUARY – DECEMBER, 2009

Month	2009	2008
JANUARY	344,840,897.75	336,104,301.65
FEBRUARY	501,542,816.33	417,215,197.00
MARCH	387,410,109.25	399,404,571.85
APRIL	385,950,314.89	388,657,625.51
MAY	331,826,059.58	437,916,010.30
JUNE	496,242,021.61	343,081,818.31
JULY	527,789,190.78	742,779,619.39
AUGUST	613,420,579.44	377,690,456.51
SEPTEMBER	440,506,941.89	487,756,669.99
OCTOBER	528,182,494.38	368,778,016.01
NOVEMBER	623,718,711.10	370,312,907.33
DECEMBER	596,063,740.00	395,746,444.04
TOTAL	5,777,493,877.00	5,065,443,637.89
Estimate	5,300,000,000.00	4,440,000,000.00
Variance	(477,493,877.00)	(625,443,637.89)

SOURCE: FEDERATION ACCOUNT ALLOCATION SCHEDULES

NOTE 4

Internally Generated Revenue

JANUARY – DECEMBER, 2009

REVENUE DETAILS	BUDGET	ACTUAL	VARIANCE
Taxes	10,681,800,000.00	9,208,948,319.72	1,472,851,680.28
Fines and Fees	679,290,720.00	607,611,169.40	71,679,550.60
Licenses	273,350,000.00	26,405,381.45	246,944,618.55
Earnings and Sales by Govt. Depts	618,990,500.00	959,078,802.17	(340,088,302.17)
Rent on Govt. Properties	57,150,000.00	655,075,182.83	(597,925,182.83)
Interests, Repayments and Dividends	643,150,000.00	526,079,208.56	117,070,791.44
Reimbursements			
Miscellaneous	123,480,000.00	130,240,166.03	(6,760,166.03)
Total	13,077,211,220.00	12,113,438,230.16	963,772,989.84

SOURCE: INTERNAL REVENUE SERVICE RECORDS

NOTE 5

CAPITAL RECEIPTS 2009

DETAIL	NOTES	BUDGET 2009	ACTUAL 2009	VARIANCE
Opening Balance		30,889,600,000.00	43,902,570,182.29	(13,012,970,182.29)
ADD: CAPITAL RECEIPTS				
Transfer from Consolidated Revenue Fund	Stmt 5	133,560,990,530.00	170,000,000,000.00	(36,439,009,470.00)
Internal Loans		65,632,577,470.00	5,360,000,000.00	60,272,577,470.00
External Loans		2,000,000,000.00		2,000,000,000.00
Grants		7,541,000,000.00		7,541,000,000.00
Ecological Funds		100,000,000.00		100,000,000.00
Miscellaneous		994,540,000.00		994,540,000.00
Total Capital Receipts		240,718,708,000.00	219,262,570,182.29	21,456,137,817.71

NOTE 6

DEDUCTIONS FROM STATUTORY ALLOCATION

JANUARY – DECEMBER 2009

Month				
	FOREIGN LOANS	CONTRACTUAL DEBTS	BANK CHARGES	TOTAL
	₪	₪	₪	₪
JANUARY	154,764,464.40		69,827,246.48	224,591,710.88
FEBRUARY	157,389,457.91		12,018,937.91	169,408,395.82
MARCH	157,389,457.91		29,234,436.27	186,623,894.18
APRIL	157,389,457.91		85,829,973.76	243,219,431.67
MAY	83,990,239.16		111,023,002.60	195,013,241.76
JUNE	83,990,239.16		37,996,521.53	121,986,760.69
JULY	83,990,239.16	422,844,444.27	39,743,258.48	546,577,941.91
AUGUST	83,990,239.16	339,962,962.79	52,864,498.12	476,817,700.07
SEPTEMBER	83,990,239.16	337,481,481.31	1,118,045.16	422,589,765.63
OCTOBER	83,990,239.16	334,999,999.83	1,836,851.24	420,827,090.23
NOVEMBER	83,990,239.16	332,518,518.35	16,216,557.99	432,725,315.50
DECEMBER	83,990,239.16	330,037,036.87	77,247,592.48	491,274,868.51
TOTAL	1,298,854,751.41	2,097,844,443.42	534,956,922.02	3,931,656,116.85

NOTE 7

CONSOLIDATED REVENUE FUND CHARGES

JANUARY – DECEMBER, 2009

HEAD/ SUB- HEAD	DESCRIPTION	NOTES	BUDGET 2009	ACTUAL 2009	VARIANCE
438	FUND CHARGES				
1	Judiciary		297,419,500.00	222,391,536.63	75,027,963.37
2	Office of the Auditor General		11,854,760.00	11,605,191.00	249,569.00
3	Civil Service Commission		29,970,170.00	29,802,428.64	167,741.36
4	Local Government Service Commission		29,970,170.00	27,556,191.36	2,413,978.64
5	Judicial Service Commission		24,032,150.00	23,885,521.32	146,628.68
6	Assembly Service Commission		24,032,150.00	23,556,191.36	475,958.64
7	AKS Independent Electoral Commission		41,846,210.00	41,794,903.20	51,306.80
8	Salary of Governor & Deputy Governor		15,826,140.00	15,826,108.08	31.92
9	Pensions and Gratuities		3,055,000,000.00	2,994,604,635.14	60,395,364.86
10	Grants and Charges (Local Govts. & SUBEB)		2,328,141,130.00	1,495,166,748.50	832,974,381.50
11	Public Debt Charges	6	4,000,000,000.00	3,931,656,116.85	68,343,883.15
12	Federal Loans		0.00	0.00	0.00
13	Development Loans		0.00	0.00	0.00
14	External Loans		0.00	0.00	0.00
	Total Consolidated Revenue Fund		9,858,092,380.00	8,817,845,572.08	1,040,246,807.92

Summary of Consolidated Revenue Fund Charges

Loan Repayments (Public Debt Charges)	6	1,298,854,751.41
Loan Repayments (Internal Debt Servicing)	6	2,097,844,443.42
Consolidated Revenue Fund Charges (Others)		5,421,146,377.25
Total		8,817,845,572.08

NOTE 8

PERSONNEL COSTS 2009

HEAD	MINISTRY/DEPARTMENT	BUDGET	ACTUAL	VARIANCE
410	Government House	150,409,680.00	132,319,691.68	18,089,988.32
411	Office of the Governor	1,719,026,350.00	1,526,748,067.93	192,278,282.07
412A	Ministry of Land & Town Planning	147,338,070.00	139,847,941.87	7,490,128.13
412B	Min. of Housing & Urban Development	126,056,990.00	100,437,080.30	25,619,909.70
412C	Office of the Surveyor General	64,863,950.00	64,320,457.58	543,492.42
413	Ministry of Local Govt. & Chieftaincy Affairs	52,419,520.00	52,248,462.11	171,057.89
414	Ministry of Agriculture & Natural Resources	375,804,340.00	330,305,207.85	45,499,132.15
415	Ministry of Education	205,144,330.00	184,543,065.31	20,601,264.69
416	Ministry of Finance	351,312,280.00	350,588,899.29	723,380.71
417	Ministry of Health	694,568,100.00	642,553,722.19	52,014,377.81
418	Ministry of Justice	190,473,330.00	161,505,486.33	28,967,843.67
419	Ministry of Works and Transport	402,548,350.00	323,242,650.82	79,305,699.18
420A	Ministry of Commerce and Industry	130,774,280.00	106,872,416.63	23,901,863.37
420B	Ministry of Culture and Tourism	35,151,030.00	29,162,966.73	5,988,063.27
421	Office of the Auditor-General (State)	78,965,110.00	78,653,660.00	311,450.00
422	Civil Service Commission	55,502,390.00	50,093,757.97	5,408,632.03
423	AKS Technical Schools Board	421,421,800.00	414,316,834.34	7,104,965.66
424A	Ministry of Youth and Sports	126,805,130.00	123,118,116.87	3,687,013.13
424B	Ministry of Science and Technology	49,650,100.00	49,199,981.20	450,118.80
425	AKS Internal Revenue Service	375,463,020.00	350,680,552.05	24,782,467.95
426	Office of the Auditor General (Local Govt.)	67,940,230.00	67,814,767.13	125,462.87
427	Law Reform Commission	13,564,550.00	11,984,224.89	1,580,325.11
428A	Local Government Service Commission	35,536,120.00	30,255,278.80	5,280,841.20
428B	Local Government Pension Board	13,160,910.00	13,040,157.88	120,752.12
429	Ministry of Information and Social Reorientation	150,124,930.00	120,272,162.70	29,852,767.30
430A	Ministry of Environment	153,151,360.00	132,177,857.02	20,973,502.98
430B	Ministry of Special Duties	13,975,560.00	13,797,503.15	178,056.85
431	Ministry of Economic Development	75,166,700.00	66,055,748.03	9,110,951.97
432	Ministry of Women Affairs & Social Welfare	65,962,010.00	65,764,196.13	197,813.87
433A	AKS House of Assembly	388,094,950.00	348,823,412.36	39,271,537.64
433B	Assembly Service Commission	16,970,810.00	15,620,628.38	1,350,181.62
434	Ministry of Rural Development	63,471,550.00	57,354,917.85	6,116,632.15
435A	State Secondary Education Board	7,220,577,480.00	6,473,182,254.15	747,395,225.85
435B	AKS Universal Basic Education Board	148,897,990.00		148,897,990.00
436	Hospitals Management Board	2,668,095,630.00	2,613,596,818.35	54,498,811.65
437A	Judiciary	980,134,600.00	882,497,484.90	97,637,115.10
437B	Judicial Service Commission	26,592,810.00	21,975,257.03	4,617,552.97
	TOTAL	17,855,116,340.00	16,144,971,687.80	1,710,144,652.20

NOTE 9

OVERHEAD COSTS 2009

HEAD	MINISTRY/DEPARTMENT	BUDGET	ACTUAL	VARIANCE
410	Government House	816,820,000.00	660,596,490.64	156,223,509.36
411	Office of the Governor	1,286,636,000.00	1,218,094,064.61	68,541,935.39
412A	Ministry of Land & Town Planning	34,040,000.00	6,748,738.11	27,291,261.89
412B	Ministry of Housing & Urban Development	16,770,000.00	11,851,163.68	4,918,836.32
412C	Office of the Surveyor General	16,900,000.00	16,785,907.88	114,092.12
413	Ministry of Local Govt. & Chieftaincy Affairs	39,920,000.00	17,094,588.00	22,825,412.00
414	Ministry of Agriculture & Resources	41,710,000.00	18,732,423.55	22,977,576.45
415	Ministry of Education	49,984,000.00	41,563,860.47	8,420,139.53
416	Ministry of Finance	3,208,602,000.00	3,179,372,216.65	29,229,783.35
417	Ministry of Health	42,280,000.00	41,422,910.74	857,089.26
418	Ministry of Justice	134,937,000.00	133,170,916.00	1,766,084.00
419	Ministry of Works and Transport	67,820,000.00	65,074,333.80	2,745,666.20
420A	Ministry of Commerce and Industry	36,530,000.00	35,366,647.64	1,163,352.36
420B	Ministry of Culture and Tourism	24,520,000.00	23,894,635.00	625,365.00
421	Office of the Auditor-General (State)	27,137,000.00	24,617,461.00	2,519,539.00
422	Civil Service Commission	35,610,000.00	31,144,079.91	4,465,920.09
423	AKS Technical Schools Board	25,985,000.00	545,053.75	25,439,946.25
424A	Ministry of Youth and Sports	51,390,000.00	50,874,754.20	515,245.80
424B	Ministry of Science and Technology	41,418,000.00	19,610,000.00	21,808,000.00
425	AKS Internal Revenue Service	48,410,000.00	330,250.25	48,079,749.75
426	Office of the Auditor General (Local Govt.)	14,463,000.00	14,000,000.00	463,000.00
427	Law Reform Commission	17,060,000.00	11,850,000.00	5,210,000.00
428A	Local Government Service Commission	17,791,000.00	68,750.00	17,722,250.00
428B	Local Government Pension Board	8,709,000.00	111,154.63	8,597,845.37
429	Ministry of Information and Social Re-orientation	33,560,000.00	30,253,024.78	3,306,975.22
430A	Ministry of Environment & Mineral Resources	35,090,000.00	34,563,479.54	526,520.46
430B	Ministry of Special Duties	38,100,000.00	37,936,952.94	163,047.06
431	Ministry of Economic Dev. & Project Monitoring	53,420,000.00	40,900,000.00	12,520,000.00
432	Ministry of Women Affairs & Social Welfare	56,510,000.00	51,137,000.00	5,373,000.00
433A	AKS House of Assembly	1,063,560,000.00	765,064,800.00	298,495,200.00
433B	Assembly Service Commission	27,300,000.00	26,458,595.44	841,404.56
434	Ministry of Rural Development	48,260,000.00	43,583,845.51	4,676,154.49
435A	State Secondary Education Board	50,330,000.00	3,506,948.35	46,823,051.65
435B	AKS Universal Basic Education Board	480,973,000.00	176,466,332.15	304,506,667.85
436	Hospitals Management Board	26,886,000.00	7,683,706.32	19,202,293.68
437A	Judiciary	388,360,000.00	372,343,384.00	16,016,616.00
437B	Judicial Service Commission	18,180,000.00	17,620,005.59	559,994.41
	TOTAL	8,425,971,000.00	7,230,438,475.13	1,195,532,524.87

NOTE 10

DETAILS OF PERSONNEL AND OVERHEAD COSTS

BY MINISTERIES – 2009

HEAD	MINISTRY/DEPARTMENT		PERSONNEL	OVERHEAD	TOTAL RECURRENT	BUDGET	VARIANCE
			₦	₦	₦	₦	₦
	EDUCATION SERVICES						
415	Ministry of Education		184,543,065.31	41,563,860.47	226,106,925.78	255,128,330.00	29,021,404.22
424B	Ministry of Science and Technology		49,199,981.20	19,610,000.00	68,809,981.20	91,068,100.00	22,258,118.80
423	AKS technical Schools Board		414,316,834.34	545,053.75	414,861,888.09	447,406,800.00	32,544,911.91
435A	State Secondary Education Board		6,473,182,254.15	3,506,948.35	6,476,689,202.50	7,270,907,480.00	794,218,277.50
435B	AKS Universal Basic Education Board			176,466,332.15	176,466,332.15	629,870,990.00	453,404,657.85
	SUB-TOTAL	(A)	7,121,242,135.00	241,692,194.72	7,362,934,329.72	8,694,381,700.00	1,331,447,370.28
	TRANSPORT SERVICES						
419	Ministry of Works and Transport	(B)	323,242,650.82	65,074,333.80	388,316,984.62	470,368,350.00	82,051,365.38
	HEALTH SERVICES						
417	Ministry of Health		642,553,722.19	41,422,910.74	683,976,632.93	736,848,100.00	52,871,467.07
436	Hospitals Management Board		2,613,596,818.35	7,683,706.32	2,621,280,524.67	2,694,981,630.00	73,701,105.33
	SUB-TOTAL	(C)	3,256,150,540.54	49,106,617.06	3,305,257,157.60	3,431,829,730.00	126,572,572.40
	MINING & PETRO-CHEMICAL SERVICES						
420A	Ministry of Commerce and Industry		106,872,416.63	35,366,647.64	142,239,064.27	167,304,280.00	25,065,215.73
430A	Ministry of Environment & Min. Resources		132,177,857.02	34,563,479.54	166,741,336.56	188,241,360.00	21,500,023.44
	SUB-TOTAL	(D)	239,050,273.65	69,930,127.18	308,980,400.83	355,545,640.00	46,565,239.17
	AGRICULTURAL SERVICES						
414	Ministry of Agriculture & Natural Resources	(E)	330,305,207.85	18,732,423.55	349,037,631.40	417,514,340.00	68,476,708.60
	OTHERS OF GENERAL NATURE						
410	Government House		132,319,691.68	660,596,490.64	792,916,182.32	967,229,680.00	174,313,497.68
411	Office of the Governor		1,526,748,067.93	1,218,094,064.61	2,744,842,132.54	3,005,662,350.00	260,820,217.46
412A	Min. of Lands & Town Planning		139,847,941.87	6,748,738.11	146,596,679.98	181,378,070.00	34,781,390.02
412B	Min. of Housing & Urban Renewal		100,437,080.30	11,851,163.68	112,288,243.98	142,826,990.00	30,538,746.02
412C	Office of the Surveyor General		64,320,457.58	16,785,907.88	81,106,365.46	81,763,950.00	657,584.54
413	Ministry of Local Govt. & Chieftaincy Affairs		52,248,462.11	17,094,588.00	69,343,050.11	92,339,520.00	22,996,469.89
416	Ministry of Finance		350,588,899.29	3,179,372,216.65	3,529,961,115.94	3,559,914,280.00	29,953,164.06
418	Ministry of Justice		161,505,486.33	133,170,916.00	294,676,402.33	325,410,330.00	30,733,927.67
420B	Ministry of Culture and Tourism		29,162,966.73	23,894,635.00	53,057,601.73	59,671,030.00	6,613,428.27
421	Office of the Auditor-General		78,653,660.00	24,617,461.00	103,271,121.00	106,102,110.00	2,830,989.00

	(State)						
422	Civil Service Commission		50,093,757.97	31,144,079.91	81,237,837.88	91,112,390.00	9,874,552.12
424A	Ministry of Youths and Sports		123,118,116.87	50,874,754.20	173,992,871.07	178,195,130.00	4,202,258.93
425	AKS Internal Revenue Service		350,680,552.05	330,250.25	351,010,802.30	423,873,020.00	72,862,217.70
426	Office of the Auditor-General (Local Govt.)		67,814,767.13	14,000,000.00	81,814,767.13	82,403,230.00	588,462.87
427	Law Reform Commission		11,984,224.89	11,850,000.00	23,834,224.89	30,624,550.00	6,790,325.11
428A	Local Government Service Commission		30,255,278.80	68,750.00	30,324,028.80	53,327,120.00	23,003,091.20
428B	Local Govt. Pension Board		13,040,157.88	111,154.63	13,151,312.51	21,869,910.00	8,718,597.49
429	Min. of Information & Ethical Re-orientation		120,272,162.70	30,253,024.78	150,525,187.48	183,684,930.00	33,159,742.52
430B	Ministry of Special Duties		13,797,503.15	37,936,952.94	51,734,456.09	52,075,560.00	341,103.91
431	Min. of Economic Dev. & Project Monitoring		66,055,748.03	40,900,000.00	106,955,748.03	128,586,700.00	21,630,951.97
432	Ministry of Women Affairs & Social Welfare		65,764,196.13	51,137,000.00	116,901,196.13	122,472,010.00	5,570,813.87
433A	AKS House of Assembly		348,823,412.36	765,064,800.00	1,113,888,212.36	1,451,654,950.00	337,766,737.64
433B	Assembly Service Commission		15,620,628.38	26,458,595.44	42,079,223.82	44,270,810.00	2,191,586.18
434	Ministry of Rural Development		57,354,917.85	43,583,845.51	100,938,763.36	111,731,550.00	10,792,786.64
437A	Judiciary		882,497,484.90	372,343,354.00	1,254,840,868.90	1,368,494,600.00	113,653,731.10
437B	Judicial Service Commission		21,975,257.03	17,620,005.59	39,595,262.62	44,772,810.00	5,177,547.38
	SUB-TOTAL		4,874,980,879.94	6,785,902,778.82	11,660,883,658.76	12,911,447,580.00	1,250,563,921.24
	GRAND TOTAL		16,144,971,687.80	7,230,438,475.13	23,375,410,162.93	26,281,087,340.00	2,905,677,177.07

NOTE 11

STATEMENT OF CASH AND BANK BALANCES

OF ALL SUB TREASURIES AS AT 31ST DECEMBER 2009

STATION NAME		CASH AMOUNT	BANK AMOUNT	TOAL BALANCE
ACCOUNTANT-GENERAL OFFICE (TREASURY HQTRS)			27,965,594,003.70	27,965,594,003.70
AKS LIAISON OFFICE, ABUJA		115.77	1,908,219.47	1,908,335.24
AKS HOUSE OF ASSEMBLY		409,530,136.56	740,099.85	410,270,236.41
AKS JUDICIARY		190,670.00	10,171,140.69	10,361,810.69
AKS LIAISON OFFICE, LAGOS		39,037.34	4,606,874.91	4,645,912.25
AUDITOR-GENERAL OFFICE (STATE)		2,742,445.93	6,501,106.92	9,243,552.85
BIGNAR, ABUJA		492.57	120,484.59	120,977.16
SUB TREASURY, ABAK		643,437.19	4,092,478.07	4,735,915.26
SUB TREASURY, EKET		0.00	(15,128,574.81)	(15,128,574.81)
SUB TREASURY, ESSIEN UDIM		680,031.07	758,386.99	1,438,418.06
SUB TREASURY, ETIM EKPO		25,075.41	12,546,973.65	12,572,049.06
SUB TREASURY, ETINAN		0.00	16,019,600.92	16,019,600.92
SUB TREASURY, IBIONO IBOM		193,313.11	1,330,515.27	1,523,828.38
SUB TREASURY, IKA		45,344.07	567,241.42	612,585.49
SUB TREASURY, IKONO		0.00	4,883,376.90	4,883,376.90
SUB TREASURY, IKOT ABASI		0.00	18,160,291.24	18,160,291.24
SUB TREASURY, IKOT EKPENE		585,401.42	12,930,302.24	13,515,703.66
SUB TREASURY, INI		960,103.96	1,846,779.33	2,806,883.29
SUB TREASURY, ITU		1,893,412.50	5,544,975.22	7,438,387.72
SUB TREASURY, MKPAT ENIN		1,135,726.07	6,638,448.41	7,774,174.48
SUB TREASURY, NSIT ATAI		66,730.93	164,924.91	231,655.84
SUB TREASURY, NSIT IBOM		0.00	2,453,381.36	2,453,381.36
SUB TREASURY,, NSIT UBIUM		0.00	6,220,518.99	6,220,518.99
SUB TREASURY, OBOT AKARA		406,040.65	901,245.21	1,307,285.86
SUB TREASURY, OKOBO		546,502.93	218,942.65	765,445.58
SUB TREASURY, ONNA		6,082.84	185,271.48	191,354.32
SUB TREASURY, ORON		3,153.72	10,847,621.45	10,850,775.17
SUB TREASURY, ORUK ANAM		1,725,194.75	5,073,910.66	6,799,105.41
SUB TREASURY, UKANAFUN		1.80	626,215.04	626,216.84
SUB TREASURY, URUAN		328,052.45	4,483,500.06	4,811,552.51
SUB TREASURY, URUE OFFONG		2,078,585.61	1,382,142.72	3,460,728.33
SUB TREASURY, UYO		153,866.04	1,357,109,466.12	1,357,263,332.16
	TOTAL	423,978,954.69	29,449,499,865.63	29,873,478,820.32

NOTE 12

CAPITAL EXPENDITURE – SECTOR BY SECTORAS AT 31ST DECEMBER 2009

DETAIL	NOTES	BUDGET 2009	ACTUAL 2009	VARIANCE
Economic Sector				
Agriculture		3,364,000,000.00	812,275,878.29	2,551,724,121.71
Livestock & Veterinary Services		82,000,000.00	20,000,000.00	62,000,000.00
Forestry		90,000,000.00	24,426,172.41	65,573,827.59
Fisheries		63,000,000.00	35,600,000.00	27,400,000.00
Manufacturing, Craft, Co-operative & Finance		7,592,000,000.00	2,768,249,514.14	4,823,750,485.86
Urban Electrification		4,360,000,000.00	170,368,193.93	4,189,631,806.07
Commerce & Tourism		5,645,000,000.00	1,052,086,926.74	4,592,913,073.26
Works & Transport		65,295,000,000.00	64,715,114,289.73	579,885,710.27
Total Economic Sector		86,491,000,000.00	69,598,120,975.24	16,892,879,024.76
Social Services Sector				
Education, Science & Technology		12,990,000,000.00	4,851,948,272.60	8,138,051,727.40
Health		9,733,000,000.00	6,103,001,679.69	3,629,998,320.31
Information & Culture		3,087,500,000.00	554,935,960.00	2,532,564,040.00
Social Development & Sports		757,000,000.00	158,177,075.60	598,822,924.40
Water Supply (Urban)		5,500,000,000.00	1,307,137,728.00	4,192,862,272.00
Rural Development & Utilities		7,913,000,000.00	2,537,979,814.10	5,375,020,185.90
Total Social Services Sector		39,980,500,000.00	15,513,180,529.99	24,467,319,470.01
Environmental & Regional Development Sector				
Sewage, Drainage & Refuse Disposal		5,050,000,000.00	876,695,402.09	4,173,304,597.91
Housing		4,650,000,000.00	3,803,456,635.33	846,543,364.67
Urban Development		40,205,000,000.00	40,171,248,189.50	33,751,810.50
Total Environmental Sector		49,905,000,000.00	44,851,400,226.92	5,053,599,773.08
Administration Sector				
General Administration		54,882,008,000.00	50,246,623,570.82	4,635,384,429.18
Judiciary – General Administration		4,151,000,000.00	4,126,503,246.15	24,496,753.85
House of Assembly – General Administration		5,309,200,000.00	1,860,024,395.40	3,449,175,604.60
Total Administration Sector		64,342,208,000.00	56,233,151,212.37	8,109,056,787.63
Purchase/Construction of Assets		240,718,708,000.00	186,195,852,944.52	54,522,855,055.48

NOTE 13

RECURRENT GRANTS AND SUBVENTIONS

JANUARY – DECEMBER 2009

HEAD 439

Sub Head	NAME OF INSTITUTIONS	BUDGET	ACTUAL	VARIANCE
1	State College of Education, Afaha Nsit	621,160,000.00	488,760,713.49	132,399,286.51
2	The Polytechnic, Ikot Osurua	621,173,290.00	479,935,528.00	141,237,762.00
3	College of Agriculture, Obio Akpa	383,441,930.00	334,393,592.28	49,048,337.72
4	College of Arts and Science	164,719,450.00	141,142,844.53	23,576,605.47
5	Akwa Ibom State Library Board	47,286,540.00	39,539,458.26	7,747,081.74
6	Agency for Adult and Non-Formal Education	47,893,340.00	36,638,893.69	11,254,446.31
7	Akwa Ibom State Newspapers Corporation, Uyo	303,686,690.00	84,333,099.46	219,353,590.54
8	AKBC – Radio Service	313,849,110.00	175,407,162.98	138,441,947.02
9	AKBC – Television Service	182,589,290.00	120,866,009.35	61,723,280.65
10	Council for Arts and Culture	84,127,980.00	59,880,592.08	24,247,387.92
11	Uyo Capital City Development Authority	54,778,790.00	22,495,570.51	32,283,219.49
12	Akwa Ibom State Water Company Limited	90,000,000.00	73,439,137.92	16,560,862.08
13	AKS Rural Water and Sanitation Agency (AKRUWATSAN)	111,137,010.00	25,770,212.02	85,366,797.98
14	AKS Hotels and Tourism Board	26,106,920.00	26,007,416.13	99,503.87
15	Grants in Aid to Football Clubs	12,000,000.00	6,300,000.00	5,700,000.00
16	Grants in Aid to Sports Associations	15,000,000.00	2,724,000.00	12,276,000.00
17	Government Guest Houses	5,000,000.00	4,125,000.00	875,000.00
18	State Committee on Food and Nutrition	2,400,000.00	1,800,000.00	600,000.00
19	Special Education Centre, Uyo	4,200,000.00	3,450,000.00	750,000.00
20	Akwa Ibom Agric. Dev. Project (AKADEP)	333,268,460.00	303,445,896.00	29,822,564.00
21	AKS Integrated Farmers Scheme	8,476,520.00	4,320,000.00	4,156,520.00
22	AKS Association of Disabled	1,200,000.00	860,000.00	340,000.00
23	Burial Expenses	40,000,000.00	37,916,275.00	2,083,725.00
24	Overheads of Hospitals/Health Centres	81,300,000.00	75,850,000.00	5,450,000.00
25	AKS Football Association	1,500,000.00	1,150,000.00	350,000.00
26	AKS Investment and Industrial Promotion Council (AKIIPOC)	181,065,760.00	27,119,935.58	153,945,824.42
27	Pilgrims Welfare Board	6,000,000.00	5,990,000.00	10,000.00
28	AKS Scholarship Board	8,900,000.00	7,865,000.00	1,035,000.00
29	State Action Committee on AIDS (SACA)	24,965,850.00	17,061,269.65	7,904,580.35
30	AKS Rice Development Project	8,760,410.00	7,146,517.39	1,613,892.61
31	Central Drug Store Committee	1,500,000.00	1,395,500.00	104,500.00
32	Life Enhancement Agency	46,818,800.00	39,596,864.61	7,221,935.39
33	AKS Institute of Technology, Ikot Ada Idem	10,569,960.00	4,089,274.48	6,480,685.52
34	Evaluation and Impact Assessment Unit	10,500,000.00	9,100,000.00	1,400,000.00
35	Ethical Re-Orientation Commission	48,070,690.00	27,907,486.76	20,163,203.24
36	Central Laboratory Unit	4,000,000.00	2,000,000.00	2,000,000.00
37	Plant Unit (Ministry of Works and Transport)	1,800,000.00	1,545,000.00	255,000.00
38	Akwa Ibom United Football Club	90,000,000.00	36,000,000.00	54,000,000.00

Sub Head	NAME OF INSTITUTIONS	BUDGET	ACTUAL	VARIANCE
39	Akwa Ibom State Angels Football Club	31,500,000.00	13,104,000.00	18,396,000.00
40	Inter-Ministerial Direct Labour Committee	39,200,000.00	22,500,000.00	16,700,000.00
41	Grants to Office of the commissioner representing AKS in RMFO	10,000,000.00	5,500,000.00	4,500,000.00
42	Millennium Band	9,500,000.00	1,050,000.00	8,450,000.00
43	Criminal Justice Committee	6,000,000.00	3,350,000.00	2,650,000.00
44	Boards & Committee	88,600,000.00	81,622,000.00	6,978,000.00
45	AKS Independent Electoral Commission	113,015,220.00	99,377,180.15	13,638,039.85
46	Advisory Committee on National Identity Card	6,000,000.00	4,800,000.00	1,200,000.00
47	Akwa Ibom Comm. Based Urban Development Project	4,200,000.00	3,780,000.00	420,000.00
48	Task Force on Counterfeit and Fake Drugs	10,255,390.00	6,873,000.00	3,382,390.00
49	AKS Youth Council	24,000,000.00	14,000,000.00	10,000,000.00
50	Project Financial Management Unit (PFMU)	6,000,000.00	6,000,000.00	0.00
51	Information Technology Center (VADOC)	5,000,000.00	2,625,000.00	2,375,000.00
52	Community Plantation Dev. Services (CPDS)	4,200,000.00	3,705,000.00	495,000.00
53	Akwa Ibom University of Technology (AKUTECH)	684,643,050.00	600,000,000.00	84,643,050.00
54	Alternative Conflict Resolution	22,000,000.00	12,100,000.00	9,900,000.00
55	Revenue Courts (Uyo, Eket & Ikot Ekpene)	15,000,000.00	14,500,000.00	500,000.00
56	French Language Centre, Uyo	4,800,000.00	3,880,000.00	920,000.00
57	AKS Teachers Council	4,200,000.00	4,195,000.00	5,000.00
58	AKS Due Process Office	10,000,000.00	6,350,000.00	3,650,000.00
59	Mobile Court (Ministry of Justice)	20,000,000.00	15,024,000.00	4,976,000.00
60	AKS Sports Council	30,000,000.00	17,810,000.00	12,190,000.00
61	Akwa Ibom Mineral Resources Environmental Agency	8,000,000.00	6,000,000.00	2,000,000.00
62	Margin for Increased Costs	1,800,000,000.00	1,127,133,115.65	672,866,884.35
	Total	6,955,360,450.00	4,812,646,545.97	2,142,713,904.03