



# **AKWA IBOM STATE GOVERNMENT**

REPORT

**OF THE**

AUDITOR-GENERAL

**ON THE ACCOUNTS OF  
AKWA IBOM STATE OF NIGERIA**

**FOR THE YEAR ENDED  
31ST DECEMBER, 2017**

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# **PART I**

## **1. INTRODUCTION**

In accordance with the Constitution of the Federal Republic of Nigeria 1999 as amended, the Akwa Ibom State Audit Law, 1997 as well as the Public Sector Auditing Standards, the accounts of Akwa Ibom State Government for the year ended 31<sup>st</sup> December, 2017 have been audited under my direction.

Our findings and recommendations which form the basis for this report were discussed with key officers of the various Ministries, Departments, and Agencies (MDAs) and communicated formally to them in individual Audit Inspection Reports for their comments and necessary action.

## **2. SCOPE OF AUDIT**

The audit was conducted in the following phases:

- i. Audit Inspection of accounting records of Ministries, Departments, and Agencies (MDAs) of government;
- ii. Monitoring of government contracts;
- iii. Examination of Original Payment Vouchers at the Treasury Headquarters; and
- iii. Audit of the Financial Statements prepared by the Accountant-General.

My comments on the audit of the Financial Statements are set out in Parts (II) and (III) below, while unresolved issues and queries arising from the audit inspection of the accounts and records of MDAs as well as examination of Payment Vouchers are summarized in Part (IV) of this report.

## **3. SUBMISSION OF ANNUAL ACCOUNTS**

The Financial Statement were first submitted to me by the Accountant-General on 11<sup>th</sup> September, 2018 via letter No. AKS/AG/MAC/8/VOL. I/203 without the supporting schedules. A scrutiny of the document revealed areas that needed to be amended. The account was returned to the Accountant-General and fully resubmitted on 3<sup>rd</sup> of October, 2018 via letter No. AKS/AG/MAC/8/VOL.I/205

1. Cash Flow Statement for the year ended 31<sup>st</sup> December, 2017.
2. Statement of Assets and Liabilities as at 31<sup>st</sup> December, 2017.
3. Statement of Consolidated Revenue Fund for the year ended 31<sup>st</sup> December, 2017.
4. Statement of Capital Development Fund for the year ended 31<sup>st</sup> December, 2017.
5. Notes to the Accounts.

The statements which are reproduced as annexures to this report, together with my certificate there on, comply with the requirement of Section 4(2) of Akwa Ibom State Audit Law 1997 as well as International Public Sector Accounting Standards (Cash Basis).

## **4. BOOK KEEPING**

Accounting books and records, to a large extent, were properly kept. Maintenance of fixed Asset Registers in preparation for Accrual IPSAS Implementation are still on-going. The use of Honour Certificates to retire expenditure other than petty disbursements still persisted. Many MDAs failed to comply with Akwa Ibom State Financial Regulations No. 2062 by not supporting payment vouchers with relevant store receipt vouchers for purchases of stores. Relevant enforcement of

compliance to laid down rules and procedures is therefore necessary for effective records keeping and accounting controls.

#### 5. BUDGETARY COMPLIANCE

Revenue projections for 2017 were largely not achieved. However, expenditures were within budget.

#### 6. 2017 APPROPRIATION LAW

Based on the appropriation law passed by the State House of Assembly and assented to by the Governor, the approved budget for 2017 was ₦485,792,485,580.00 as follows:

	₦
Recurrent Expenditure	172,294,685,580.00
Capital Expenditure	<u>313,497,800,000.00</u>
	<u><b>₦485,792,485,580.00</b></u>

There was an increase of ₦62,792,485,580.00 or 14.8% over 2016 approved budget of ₦423,000,000,000.00.

#### 7. PROPOSED SOURCES OF FUNDS FOR IMPLEMENTATION OF 2017 BUDGET

	₦
Balance from 2016	6,250,485,580.00
Internally Generated Revenue	30,000,000,000.00
Allocation from FAAC	148,500,000,000.00
Value Added Tax	10,000,000,000.00
Aids and Grants	44,000,000,000.00
Ecological Funds	2,000,000,000.00
Refund of Excess Paris Club Loan Deduction	74,500,000,000.00
Privatization of State Owned Companies	1,000,000,000.00
Internal Loans	119,542,000,000.00
Reimbursement on Federal Roads	<u>50,000,000,000.00</u>
	<u><b>₦485,792,485,580.00</b></u>

#### 8. AUTHORITY FOR IMPLEMENTATION OF 2017 BUDGET

The Implementation of the 2017 budget was duly authorized by the Honourable Commissioner for Finance through the underlisted warrants:

		₦
1	Annual General Warrant AKS/AGW/2/2017	- 79,632,602,000.00
2	Development Fund General Warrant AKS/DFGW/3/2017	- 313,497,800,000.00
3	Statutory Expenditure Warrant AKS/SW/4/2017	- 80,869,863,580.00
4	Reserved Expenditure Warrant AKS/REW/5/2017	<u>11,792,220,000.00</u>
		<u><b>₦485,792,485,580.00</b></u>

#### 9. ACTUAL IMPLEMENTATION OF 2017 BUDGET

Total actual expenditure for 2017 amounted to ₦229,974,071,843.65. This translated into 47.3% level of implementation of the budget of ₦485,792,485,580.00

## 10. LOSS OF CASH AND STORES

No loss of cash or stores was reported to me during the year under review.

## PART II

# HIGHLIGHTS OF FINANCIAL PERFORMANCE

## REVENUE

### 11. RECURRENT REVENUE

Total budgeted recurrent revenue for 2017 was ₦188,500,000,000.00 made up of Internally Generated Revenue (IGR) - ₦30,000,000,000.00 and Statutory Revenue from the Federation Account - ₦158,500,000,000.00. However, total actual recurrent revenue of ₦192,085,659,076.74 realized in the year translated into 101.9% achievement.

Actual IGR of ₦19,513,860,604.75 fell short of the budgeted ₦30,000,000,000.00 by a net amount of ₦10,486,139,395.25 or 34.9%. Details of the recurrent revenue are as shown in Notes 1, 2, 3 and 11 to the financial statements.

Actual Statutory Revenue from the Federation Account of ₦172,571,798,471.99 overshoot the budgeted ₦158,580,000,000.00 by a net sum of ₦14,071,798,471.99 or 8.9%.

### 12. COMPARISON OF 2017 RECURRENT REVENUE WITH YEAR 2016

Total recurrent revenue of ₦192,085,659,016.74 recorded in 2017 shows an increase of ₦35,307,849,446.55 or 22.52% from 2016 figure of ₦156,777,809,630.19 as follows:

	2016	2017	% DEVIATION
	₦	₦	
IGR	16,290,953,095.00	19,513,860,604.75	19.78
FAAC Revenue	140,486,856,535.19	172,571,798,471.99	22.58
	<b>₦156,777,809,630.19</b>	<b>₦192,085,659,076.74</b>	<b>22.52</b>

The increased revenue in 2017 from FAAC was as a result of increased oil output and increased prices in the International Market. In order to improve IGR in the State, the State Board of Internal Revenue Service should be adequately funded to upgrade its operations and run a more efficient and effective internal revenue services. There should be adequate training programme to develop the capacity of employees of the board on improved data collection, management, assessment and revenue collection processes.

### 13. CAPITAL REVENUE

Out of ₦313,497,800,000.00 budgeted as Capital Revenue for 2017, ₦144,201,231,808.48 or 46% was realized as summarized in Table 1 on the next page:

**TABLE 1****CAPITAL REVENUE FOR 2017**

<b>DESCRIPTION</b>	<b>BUDGETED REVENUE</b>	<b>ACTUAL REVENUE</b>	<b>VARIANCE</b>
	<b>₦</b>	<b>₦</b>	<b>₦</b>
Opening Balance from previous year	6,250,485,580.00	17,744,959,268.46	11,494,473,688.46
Transfer from Consolidated Revenue Fund	16,205,314,420.00	79,201,566,211.67	62,996,251,791.67
Aid and Grants	44,000,000,000.00	4,184,737,574.00	(39,815,262,426.00)
Ecological Fund	2,000,000,000.00	-	(2,000,000,000.00)
Reimbursement on Federal Roads	50,000,000,000.00	-	(50,000,000,000.00)
Privatization of State owned Enterprises/Investment	1,000,000,000.00	-	(1,000,000,000.00)
Refund of Excess Paris Club Loan Deduction	74,500,000,000.00	33,565,322,055.35	(40,934,677,944.65)
Internal Loans	119,542,000,000.00	220,000,000.00	(119,322,000,000.00)
External Loans	-	-	-
Budget Support Facility	-	8,955,000,000.00	8,955,000,000.00
Other Income (Refunds)	-	329,646,699.00	329,646,699.00
<b>Total Capital Revenue</b>	<b><u>₦313,497,800,000.00</u></b>	<b><u>₦144,201,231,808.48</u></b>	<b><u>(₦169,296,568,191.48)</u></b>

Capital Revenue increased from ₦110,050,895,766.66 in 2016 to ₦144,201,231,808.48 in 2017; an increase of ₦34,150,336,042.00 or 31%.

**EXPENDITURE****14. RECURRENT EXPENDITURE**

In 2017, the sum of ₦172,294,685,580.00 was budgeted as recurrent expenditure. Actual recurrent expenditure within the year amounted to ₦112,884,092,865.07 or 65.5% of the budget. Also, a total of ₦79,201,566,211.67 was transferred from Consolidated Revenue Fund to Capital Development Fund during the year under review.

Recurrent Expenditure details are shown in Notes 7, 8, 9 and 17 to the financial statements. Recurrent Expenditure for 2017 increased by ₦14,361,597,389.05 or 14.6% compared to the 2016 expenditure of ₦98,522,494,476.02.

**15. CAPITAL EXPENDITURE**

As detailed in Note 15 to the financial statements, the actual capital expenditure of ₦117,089,978,978.58 for 2017 fell short of the budgeted amount of ₦313,497,800,000.00 by ₦196,407,821,021.42 or 62.70%.

Capital expenditure for 2017 increased by ₦24,784,042,480.38 or 26.8% from ₦92,305,936,498.20 in 2016.

## **PART III**

### **HIGHLIGHTS OF FINANCIAL POSITION**

#### **ASSETS**

##### **16 CASH AND BANK BALANCES**

Cash and bank balances as at 31<sup>st</sup> December, 2017 amounting to ₦17,179,313,728.48 are detailed in Note 16 to the financial statements.

##### **17. IMPREST AND ADVANCES**

The total of ₦24,017,770,886.06 represents:

	₦
Unretired Special Imprests	23,510,104,864.23
Personal Advances	130,472,313.00
Motor Vehicle Advances	<u>377,193,708.83</u>
	<b><u>₦24,017,770,886.06</u></b>

Unretired Special Imprest of ₦23,510,104,864.23 is far higher than the 2016 figure of ₦18,909,812,797.86. The Accountant-General should continue to employ appropriate financial and administrative rules to ensure that MDAs effect retirement promptly.

##### **18 MINISTRY OF FINANCE INCORPORATED**

As detailed in Note 14 to the financial statements, the sum of ₦2,829,344,855.84 represents government's investments in 47 (No.) Companies.

#### **LIABILITIES**

##### **19. SUNDRY DEPOSITS**

The under-listed accounts make up the total Sundry Deposits amounting to ₦88,767,010,353.83:

	₦
Station Deposits	79,237,826,079.00
Value Added Tax	3,926,111,394.51
Withholding Tax	5,329,538,966.65
National Housing Fund	222,398,366.62
Staff Housing Scheme	<u>51,135,547.05</u>
	<b><u>₦88,767,010,353.83</u></b>



## 20. INTERNAL LOANS/FGN BONDS

The under-listed details make up the published figure of Internal Loans/FGN Bonds amounting to ₦90,525,029,362.45.

	₦	₦
<b>Balance as at 1/1/2017:</b>		
FGN Bond	63,689,003,641.60	
CBN ECA – Zenith - ₦10B	9,520,718,641.72	
Access Bank Plc - ₦1B	607,213,334.82	
Zenith Bank Plc - ₦5B	3,746,766,231.60	
UBA-ASL - ₦1.5B	1,089,066,482.90	
UBA-WINZINO - ₦10B	7,889,653,398.84	
Zenith-MDG - ₦600M	211,937,370.86	
Zenith-AKSG - ₦3.6B	3,105,462,581.06	
Zenith-GREENWELL - ₦600M	552,236,843.50	
UBA-WINZINO - ₦5B	4,721,484,656.70	
Zenith-CCECC - ₦5B	4,574,599,937.60	
Zenith Bank Plc - ₦1.918B	1,624,822,636.81	
Budget Support Facility	<u>8,614,000,000.00</u>	<b>104,946,965,758.01</b>
<b>New Loans:</b>		
Zenith Bank Plc - ₦220M		<u>220,000,000.00</u>
<b>Total Internal Loans</b>		<b>105,166,965,758.01</b>
<b>Less:</b>		
Loan Repayments		<u>14,641,936,395.56</u>
<b>Balance c/f</b>		<u><b>90,525,029,362.45</b></u>

## 21. EXTERNAL LOANS

External loans as at 31<sup>st</sup> December 2017 amounted to ₦15,460,184,026.26 as detailed in Note 6 to the Financial Statements. This is based on data furnished by the Debt Management Office, Abuja.

## **PART IV**

# **REPORT ON MINISTRIES, DEPARTMENTS AND AGENCIES**

## **PART V**

### **GENERAL**

#### **113. ACCOMMODATION FOR OFFICE OF THE STATE AUDITOR-GENERAL**

The rented building housing the Office of the State Auditor-General continues to be congested. There is inadequate office space to accommodate all the staff. This has a direct effect on staff morale, motivation and productivity. The government should salvage this situation soonest to enhance effective service delivery.

#### **114. STAFF MATTERS**

In recognition of the importance of human capital to the success of any organization, management has done its best to maintain a well-motivated work force in 2017. Some deserving officers were duly recommended for promotion. The staff strength of the office as at 31<sup>st</sup> December, 2017 was 200 comprising 151 senior and 49 junior officers. Only seven officers retired during the year. There is an urgent need for staff training on emerging issues like International Public Sector Accounting Standards (IPSAS), information technology, modern reporting techniques, fraud prevention and networking.

#### **115. APPRECIATION**

I sincerely appreciate the support and assistance given to my office during the year by the State Government. I acknowledge the understanding and cooperation of the accounting officers of Ministries, Departments and Agencies which enabled me to succeed in my statutory duties. I also thank all the staff of the office of the State Auditor-General for their steadfastness, loyalty, commitment and hard work which enabled us achieve our goals during the year.

**M. D. Akpan**

State Auditor-General

## **ANNEXURE 1**

### **AUDITOR-GENERAL'S CERTIFICATE**

The Accountant-General is responsible for the preparation of the Financial Statements of the State Government for each financial year in compliance with the provisions of the Constitution of the Federal Republic of Nigeria 1999 and the Finance (Control and Management) Act of 1958 as amended.

In preparing the accounts, the Accountant-General is expected to select suitable accounting policies and apply them consistently. The accounts should be prepared on a going concern basis. The Accountant-General is also responsible for ensuring that proper books of accounts are kept and that internal control procedures are maintained in order to safeguard the assets, detect and prevent fraud and other irregularities.

It is my responsibility as the Auditor-General to form and express an independent opinion, based on my audit of the financial statements prepared by the Accountant-General.

#### **BASIS OF OPINION**

I conducted my audit in compliance with the relevant laws of the Federal Republic of Nigeria and in accordance with Public Sector Auditing Standards. These standards require that I plan and perform the audit to obtain reasonable assurance that the Financial Statements are free from material misstatements. An audit includes examination, on a test basis, of evidence supporting the amounts and disclosures in the Financial Statements. It also includes an assessment of the Accounting Principles used and significant judgments made by the Accountant-General in the preparation of the accounts and an evaluation of the overall adequacy of the presentation of information in the Financial Statements. I planned and performed such audit procedures so as to obtain all the information and explanations, which I considered necessary for the purpose of my audit. I examined the records kept at the Treasury Headquarters, all Sub-Treasuries, Ministries and other relevant arms of Government. The audit provided me with a reasonable basis for an independent opinion.

#### **OPINION**

In my opinion, the Financial Statements, which are in agreement with the books and returns, give a true and fair view of the financial position of the Government of Akwa Ibom State for the year ended 31<sup>st</sup> December 2017 (subject to the observations contained in my report for the period).

**MONDAY DANIEL AKPAN**

Auditor-General  
*Akwa Ibom State*  
FRC/2014/ICAN/00000009577

## ANNEXURE 2

### **RESPONSIBILITY FOR FINANCIAL STATEMENTS**

The Financial Statements presented are prepared in accordance with the provisions of the 1999 Constitution of the Federal Republic of Nigeria, the Finance (Control and Management) Act of 1958 as amended and the Revised Financial Regulations.

The receipts and payments stated therein are in consonance with the warrants issued for the accounting period under review. The Financial Statements comply with the requirements of International Public Sector Accounting Standards (IPSAS) and reflect the financial position of Akwa Ibom State Government as at 31<sup>st</sup> December, 2017.

**Pst. Uwem S. Andrew-Essien, FCA, ACTI**  
Accountant-General  
*Akwa Ibom State*  
*FRC/2017/ICAN/00000016444*

## ANNEXURE 3

### STATEMENT OF ACCOUNTING POLICIES

The following represent statements of significant Accounting Policies adopted in the preparation of 2017 Financial Statements of Akwa Ibom State Government.

- (i) **Basis of Accounting:** The Accounts and Financial Statements are prepared based on the principle of Cash Basis in compliance with the requirements of International Public Sector Accounting Standards (IPSAS).
- (ii) **Investments:** Shares and other investments are held under the Ministry of Finance Incorporated (MOFI) and stated at market values, and are under the supervision of the Honourable Commissioner for Finance, Akwa Ibom State.
- (iii) **Capital Costs:** The costs incurred in respect of capital expenditure are recognized in the year of occurrence only.
- (iv) **Assets:** The assets as stated in the accounts do not include material assets such as Roads, Airport, Buildings, Plants and Machinery and so on. This is so because under Cash Basis of accounting, assets are regarded as written off in the year of acquisition, irrespective of the useful life of the assets.
- (v) **Liabilities:** Some liabilities of the State Government to its numerous Suppliers, Contractors and Pensioners in 2016 financial year are recorded in the Treasury Station Deposit Account.
- (vi) **Foreign Currency:** Transactions in foreign currencies are translated at the exchange rate of ₦304.50 to the US Dollar as at 31<sup>st</sup> December, 2017.
- (vii) **Format of Account:** The format used in the presentation of these Financial Statements is in line with the recommendations of International Federation of Accountants Committee (IFAC).
- (viii) **Transfer to Capital Development Fund:**  
In the accounting year ended 31<sup>st</sup> December 2017, the sum of ₦79,201,566,211.67 was transferred from Consolidated Revenue Fund to Capital Development Fund.

## TEN YEARS FINANCIAL SUMMARY, 2008 – 2017

S/N	DESCRIPTION	2008	2009	2010	2011	2012
<b>A</b>	<b>OPENING BALANCE</b>	9,156,818,543.63	48,646,701,784.48	29,873,478,820.32	24,275,055,184.94	33,892,111,363.47
1	Internally Generated Revenue	12,091,432,038.67	12,113,438,230.16	12,085,763,638.26	16,554,319,166.17	17,059,385,909.17
2	Statutory Allocation	224,942,790,213.34	181,177,600,154.18	222,688,474,940.24	261,964,712,918.10	279,963,863,759.95
3	Value Added Tax (VAT)	5,065,443,637.89	5,777,493,877.00	7,653,394,855.60	8,484,381,085.13	9,133,432,069.32
4	Reimbursements	2,056,498.97		696,588.81		0.00
5	External & Internal Loan	515,598.28	5,360,000,000.00	4,000,000,000.00	17,176,748,945.24	51,027,116,224.56
6	Ecological Funds	0.00				250,000,000.00
7	Other Income	936,012,168.17				
	<b>Total</b>	<b>252,195,068,698.95</b>	<b>253,075,234,045.82</b>	<b>276,301,808,843.23</b>	<b>328,455,217,299.58</b>	<b>391,325,909,326.47</b>
<b>B</b>	<b>EXPENDITURE</b>					
1	Personnel Cost	16,484,192,053.17	16,144,971,687.80	18,040,860,633.37	21,574,945,821.01	28,575,140,736.94
2	Overhead Cost	4,460,677,131.01	7,230,438,475.13	5,629,520,682.38	7,946,989,611.76	8,708,045,853.52
3	Consolidated Revenue Fund Charges	8,805,929,186.54	8,817,845,572.08	11,014,787,893.82	13,874,763,372.33	34,716,726,960.52
4	Recurrent Grants and Subventions	4,410,811,803.12	4,812,646,545.97	5,771,999,783.73	8,536,275,404.28	16,229,200,531.32
5	Capital Expenditure	154,510,648,210.77	186,195,852,944.52	211,569,584,664.99	242,630,131,726.73	281,867,901,261.11
	<b>Total</b>	<b>188,672,258,384.61</b>	<b>223,201,755,225.50</b>	<b>252,026,753,658.29</b>	<b>294,563,105,936.11</b>	<b>370,097,015,343.41</b>
<b>C</b>	<b>CASH BALANCE</b>					
i	Net Cash Balance (A - B)	63,522,810,314.34	29,873,478,820.32	24,275,055,184.94	33,892,111,363.47	21,228,893,983.06
ii	Net Balance from Below the Line Activities	(14,876,108,529.86)	0.00	0.00	0.00	0.00
	<b>CLOSING BALANCE</b>	<b>48,646,701,784.48</b>	<b>29,873,478,820.32</b>	<b>24,275,055,184.94</b>	<b>33,892,111,363.47</b>	<b>21,228,893,983.06</b>

## TEN YEARS FINANCIAL SUMMARY, 2008 – 2017

S/N	DESCRIPTION	2013	2014	2015	2016	2017
<b>A</b>	<b>OPENING BALANCE</b>	21,228,893,983.06	51,169,365,185.82	30,572,460,554.29	7,651,250,195.07	7,813,020,167.04
1	Internally Generated Revenue	18,005,802,296.31	18,715,737,159.01	18,730,338,859.70	16,290,953,095.00	19,513,860,604.75
2	Statutory Allocation	316,759,018,790.35	261,498,039,765.40	165,215,202,183.24	131,601,979,581.80	161,915,827,953.21
3	Value Added Tax (VAT)	10,138,052,005.82	8,918,024,187.67	8,886,060,776.84	8,884,876,953.39	10,655,970,518.78
4	Reimbursements	0.00	0.00	0.00	0.00	0.00
5	External & Internal Loan	78,467,940,567.90	11,000,000,000.00	12,983,094,591.60	33,468,783,784.00	220,000,000.00
6	Ecological Funds	5,000,000,000.00	2,000,000,000.00	2,000,000,000.00	0.00	0.00
7	Budget Support Facility (BSF)	0.00	0.00	0.00	0.00	8,955,000,000.00
8	Refunds of Excess Paris Club Loan Deductions	0.00	0.00	0.00	0.00	33,565,322,055.35
9	Other Income (Including Aids & Grants)		23,366,070,414.32	5,100,000,000.00	0.00	4,514,384,273.00
	<b>Total</b>	<b>449,599,707,643.44</b>	<b>376,667,236,712.22</b>	<b>243,487,156,965.67</b>	<b>197,897,843,609.26</b>	<b>247,153,385,572.13</b>
<b>B</b>	<b>EXPENDITURE</b>					
1	Personnel Cost	31,088,882,148.29	40,755,430,081.33	35,442,734,704.00	33,055,299,386.00	35,108,393,926.00
2	Overhead Cost	9,228,833,024.15	17,172,409,239.50	15,990,718,401.00	9,226,990,027.00	17,187,538,286.00
3	Consolidated Revenue Fund Charges	79,910,696,409.48	83,535,918,194.42	61,719,629,835.34	46,046,086,264.54	51,824,040,653.07
4	Recurrent Grants and Subventions	13,570,216,984.63	10,058,781,757.70	8,267,600,486.00	10,194,118,798.48	8,764,120,000.00
5	Capital Expenditure	264,631,713,891.07	194,572,236,884.98	114,415,223,344.26	91,562,328,966.20	117,089,978,978.58
	<b>Total</b>	<b>398,430,342,457.62</b>	<b>346,094,776,157.93</b>	<b>235,835,906,770.60</b>	<b>190,084,823,442.22</b>	<b>229,974,071,843.65</b>
<b>C</b>	<b>CASH BALANCE</b>					
i	Net Cash Balance (A - B)	51,169,365,185.82	30,572,460,554.29	7,651,250,195.07	7,813,020,167.04	17,179,313,728.48
ii	Net Balance from Below the Line Activities	0.00	0.00	0.00	0.00	0.00
	<b>CLOSING BALANCE</b>	<b>51,169,365,185.82</b>	<b>30,572,460,554.29</b>	<b>7,651,250,195.07</b>	<b>7,813,020,167.04</b>	<b>17,179,313,728.48</b>



STATEMENT NO. 1

**AKWA IBOM STATE GOVERNMENT OF NIGERIA**

**CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST DECEMBER, 2017**

FINAL BUDGET 2017	INITIAL BUDGET 2017	DETAILS	NOTES	ACTUAL 2017	ACTUAL 2016
₦	₦			₦	₦
		<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
		<b>RECEIPTS</b>			
148,500,000,000.00	135,000,000,000.00	Statutory Allocation	1	161,915,827,953.21	131,601,979,581.80
10,000,000,000.00	10,000,000,000.00	Value Added Tax (VAT)	2	10,655,970,518.78	8,884,876,953.39
<b>158,500,000,000.00</b>	<b>145,000,000,000.00</b>	<b>Total Statutory Revenue</b>		<b>172,571,798,471.99</b>	<b>140,486,856,535.19</b>
23,524,500,000.00	23,524,500,000.00	Personal Taxes	3	15,923,430,668.00	13,534,864,803.00
464,026,000.00	464,026,000.00	Licenses - General	3	14,619,425.00	84,919,762.00
2,500,000.00	2,500,000.00	Royalties	3	0.00	0.00
3,219,665,530.00	3,219,665,530.00	Fees	3	2,304,592,170.00	644,667,188.00
19,900,000.00	19,900,000.00	Fines	3	6,094,600.00	8,604,395.00
1,388,959,570.00	1,388,959,570.00	Sales - General	3	231,126,031.00	75,879,089.00
342,693,000.00	342,693,000.00	Earning - General	3	189,926,331.00	14,379,200.00
425,320,000.00	425,320,000.00	Rent on Government Building	3	4,432,304.00	378,702,681.00
181,462,500.00	181,462,500.00	Rent on Land and Others - General	3	524,830,691.00	107,886,035.00
384,810,900.00	384,810,900.00	Interest Earned	3	200,000,000.00	0.00
44,500,000.00	44,500,000.00	Investment Income	3	113,155,205.75	241,448,000.00
1,662,500.00	1,662,500.00	Retained Revenue from Parastatal and Boards	3	1,653,179.00	1,199,601,942.00
<b>30,000,000,000.00</b>	<b>30,000,000,000.00</b>	<b>Total Independent Revenue</b>		<b>19,513,860,604.75</b>	<b>16,290,953,095.00</b>
		<b>Other Revenue of the State Government</b>			
50,000,000,000.00	50,000,000,000.00	Reimbursement on Federal Roads		0.00	0.00
2,000,000,000.00	2,000,000,000.00	Ecological Fund		0.00	0.00
74,500,000,000.00	14,500,000,000.00	Refunds of Excess Paris Club Loan Deductions	1	33,565,322,055.35	
		Other Income (Refunds)		329,646,699.00	
<b>126,500,000,000.00</b>	<b>66,500,000,000.00</b>	<b>Total Other Receipts</b>		<b>33,894,968,754.35</b>	<b>0.00</b>
<b>315,000,000,000.00</b>	<b>241,500,000,000.00</b>	<b>TOTAL RECEIPTS</b>		<b>225,980,627,831.09</b>	<b>156,777,809,630.19</b>

		<b>LESS: PAYMENTS</b>			
54,630,506,648.00	54,630,506,480.00	Personnel Cost (including Salaries on CRF Charges)	7	37,580,564,289.32	34,863,742,268.00
29,934,819,100.00	26,934,819,100.00	Overhead Cost	8	17,187,538,286.00	9,226,990,027.00
30,900,000,000.00	30,900,000,000.00	Consolidated Revenue Fund Charges (Others)	9	19,087,493,306.91	21,099,104,915.55
10,829,360,000.00	10,829,360,000.00	Recurrent Grants and Subventions	17	8,764,120,000.00	10,194,118,798.48
<b>126,294,685,748.00</b>	<b>123,294,685,580.00</b>	<b>TOTAL PAYMENTS</b>		<b>82,619,715,882.23</b>	<b>75,383,956,009.03</b>
<b>188,705,314,252.00</b>	<b>118,205,314,420.00</b>	<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>		<b>143,360,911,948.86</b>	<b>81,393,853,621.16</b>
		<b>CASH FLOW FROM INVESTMENT ACTIVITIES</b>			
1,000,000,000.00	1,000,000,000.00	Privatization of State Owned Enterprises (Income)			
(58,331,950,000.00)	(41,731,950,000.00)	Capital Expenditure: Administration Sector	15	(31,101,954,710.00)	(32,268,634,359.00)
(219,329,400,000.00)	(131,529,400,000.00)	Capital Expenditure: Economic Sector	15	(73,408,021,798.58)	(54,316,345,613.36)
(3,014,900,000.00)	(3,014,900,000.00)	Capital Expenditure: Law and Justice Sector	15	(1,137,272,090.00)	(608,953,470.00)
(752,000,000.00)	(752,000,000.00)	Capital Expenditure: Regional Sector	15	(221,988,448.00)	(60,750,000.00)
(24,169,550,000.00)	(22,069,550,000.00)	Capital Expenditure: Social Sector	15	(7,036,004,358.00)	(4,307,645,523.84)
(7,900,000,000.00)	(2,900,000,000.00)	Capital Expenditure Funded from Aids & Grant	15	(4,184,737,574.00)	(743,607,532.00)
<b>(312,497,800,000.00)</b>	<b>(200,997,800,000.00)</b>	<b>NET CASH FLOW FROM INVESTMENT ACTIVITIES</b>		<b>(117,089,978,978.58)</b>	<b>(92,305,936,498.20)</b>
		<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
44,000,000,000.00	3,000,000,000.00	Proceeds from from Aids & Grant	4	4,184,737,574.00	743,607,532.00
0.00		Proceeds from External Loan		0.00	0.00
119,542,000,000.00	119,542,000,000.00	Proceeds from Internal Loan/BUDGET SUPPORT FACILITY	5	9,175,000,000.00	33,468,783,784.00
(30,000,000,000.00)	(30,000,000,000.00)	Loan Repayment (Internal Debt Servicing)	5	(14,641,936,395.56)	(9,250,835,938.35)
(1,000,000,000.00)	(1,000,000,000.00)	Loan Repayment (External Debt Servicing)	10	(1,340,493,882.40)	(1,046,857,389.00)
(15,000,000,000.00)	(15,000,000,000.00)	Internal Bank Loan (Interest)	9	(14,281,946,704.88)	(12,840,845,139.64)
<b>117,542,000,000.00</b>	<b>76,542,000,000.00</b>	<b>NET CASH FLOW FROM FINANCING ACTIVITIES</b>		<b>(16,904,639,408.84)</b>	<b>11,073,852,849.01</b>
<b>(6,250,485,748.00)</b>	<b>(6,250,485,580.00)</b>	<b>NET CASH FLOW FROM ALL ACTIVITIES</b>		<b>9,366,293,561.44</b>	<b>161,769,971.97</b>
<b>6,250,485,580.00</b>	<b>6,250,485,580.00</b>	<b>Cash &amp; Its Equivalent as at 1st January, 2017</b>		<b>7,813,020,167.04</b>	<b>7,651,250,195.07</b>
<b>(168.00)</b>	<b>0.00</b>	<b>Cash &amp; Its Equivalent as at 31st December, 2017</b>		<b>17,179,313,728.48</b>	<b>7,813,020,167.04</b>
		<i>The Accompanying Notes form part of these Statements</i>			
		<b>Signature:</b> <b>UWEM S. ANDREW-ESSIEN, FCA, ACTI</b> <b>FRC/2017/ICAN/00000016444</b> Accountant-General			

**STATEMENT NO. 2**

**AKWA IBOM STATE GOVERNMENT OF NIGERIA**

**STATEMENT OF ASSETS & LIABILITIES AS AT 31ST DECEMBER, 2017**

	NOTES	31ST DECEMBER, 2017	31ST DECEMBER, 2016
		₦	₦
<b>ASSETS:</b>			
Cash and Bank Balances	16	17,179,313,728.48	7,813,020,167.04
Imprest & Advances	13	24,017,770,886.06	21,873,346,825.00
Ministry of Finance Incorporated	14	2,829,344,855.84	2,829,344,855.84
Intangible Assets		191,792,047,102.06	190,839,296,939.42
<b>TOTAL ASSETS</b>		<b>235,818,476,572.44</b>	<b>223,355,008,787.30</b>
<b>LIABILITIES:</b>			
Capital Development Fund	stmt 4	27,111,252,829.90	17,744,959,268.46
Sundry Deposits	12	88,767,010,353.83	88,882,888,582.44
FGN Bond	5	62,870,132,697.01	63,689,003,641.59
Budget Support Facility (BSF)	5	17,569,000,000.00	0.00
Internal Loan	5	24,040,896,665.44	37,643,962,116.41
External Loan	6	15,460,184,026.26	15,394,195,178.40
<b>TOTAL LIABILITIES</b>		<b>235,818,476,572.44</b>	<b>223,355,008,787.30</b>

*The Accompanying Notes form part of these Statements*

**Signature:**

**UWEM S. ANDREW-ESSIEN, FCA, ACTI**

**FRC/2017/ICAN/00000016444**

*Accountant-General*

STATEMENT NO. 3

**AKWA IBOM STATE GOVERNMENT OF NIGERIA**

**STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE PERIOD ENDED 31ST DECEMBER, 2017**

ACTUAL 2016	DESCRIPTION	NOTES	FINAL BUDGET 2017	INITIAL BUDGET 2017	ACTUAL 2017	VARIANCE
₦			₦	₦	₦	₦
	<b>Opening Balance</b>					
	<b>Add: Revenue</b>					
131,601,979,581.80	Statutory Allocation	1	148,500,000,000.00	135,000,000,000.00	161,915,827,953.21	13,415,827,953.21
8,884,876,953.39	Value Added Tax	2	10,000,000,000.00	10,000,000,000.00	10,655,970,518.78	655,970,518.78
<b>140,486,856,535.19</b>	<b>Total Statutory Revenue</b>		<b>158,500,000,000.00</b>	<b>145,000,000,000.00</b>	<b>172,571,798,471.99</b>	<b>14,071,798,471.99</b>
13,534,864,803.00	Personal Taxes	3	23,524,500,000.00	23,524,500,000.00	15,923,430,668.00	(7,601,069,332.00)
84,919,762.00	Licenses - General	3	464,026,000.00	464,026,000.00	14,619,425.00	(449,406,575.00)
0.00	Royalties	3	2,500,000.00	2,500,000.00	0.00	(2,500,000.00)
644,667,188.00	Fees	3	3,219,665,530.00	3,219,665,530.00	2,304,592,170.00	(915,073,360.00)
8,604,395.00	Fines	3	19,900,000.00	19,900,000.00	6,094,600.00	(13,805,400.00)
75,879,089.00	Sales - General	3	1,388,959,570.00	1,388,959,570.00	231,126,031.00	(1,157,833,539.00)
14,379,200.00	Earning - General	3	342,693,000.00	342,693,000.00	189,926,331.00	(152,766,669.00)
378,702,681.00	Rent on Government Building	3	425,320,000.00	425,320,000.00	4,432,304.00	(420,887,696.00)
107,886,035.00	Rent on Land and Others - General	3	181,462,500.00	181,462,500.00	524,830,691.00	343,368,191.00
0.00	Investment Income	3	384,810,900.00	384,810,900.00	200,000,000.00	(184,810,900.00)
241,448,000.00	Interest Earned	3	44,500,000.00	44,500,000.00	113,155,205.75	68,655,205.75
1,199,601,942.00	Retained Revenue from Parastatal and Boards	3	1,662,500.00	1,662,500.00	1,653,179.00	(9,321.00)
<b>16,290,953,095.00</b>	<b>Total Independent Revenue</b>		<b>30,000,000,000.00</b>	<b>30,000,000,000.00</b>	<b>19,513,860,604.75</b>	<b>(10,486,139,395.25)</b>
<b>156,777,809,630.19</b>	<b>Total Revenue</b>		<b>188,500,000,000.00</b>	<b>175,000,000,000.00</b>	<b>192,085,659,076.74</b>	<b>3,585,659,076.74</b>

STATEMENT NO. 3

**AKWA IBOM STATE GOVERNMENT OF NIGERIA**

**STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE PERIOD ENDED 31ST DECEMBER, 2017**

ACTUAL 2016	DESCRIPTION	NOTES	FINAL BUDGET 2017	INITIAL BUDGET 2017	ACTUAL 2017	VARIANCE
₦			₦	₦	₦	₦
	<b>Less: Expenditure</b>					
34,863,742,268.00	Personnel Cost (including Salaries on CRF Charges)	7	54,630,506,480.00	54,630,506,480.00	37,580,564,289.32	17,049,942,190.68
9,226,990,027.00	Overhead Cost	8	29,934,819,100.00	26,934,819,100.00	17,187,538,286.00	12,747,280,814.00
44,237,643,382.54	Consolidated Revenue Fund Charges (CRFC)	9	76,900,000,000.00	76,900,000,000.00	49,351,870,289.75	27,548,129,710.25
10,194,118,798.48	Recurrent Grants and Subventions	17	10,829,360,000.00	10,829,360,000.00	8,764,120,000.00	2,065,240,000.00
<b>98,522,494,476.02</b>	<b>Total Recurrent Expenditure</b>		<b>172,294,685,580.00</b>	<b>169,294,685,580.00</b>	<b>112,884,092,865.07</b>	<b>59,410,592,714.93</b>
<b>58,255,315,154.17</b>	<b>Operating Balance (A-B)</b>		<b>16,205,314,420.00</b>	<b>5,705,314,420.00</b>	<b>79,201,566,211.67</b>	<b>(55,824,933,638.19)</b>
	<b>Appropriation/Transfers</b>					
<b>58,255,315,154.17</b>	Transfer to Capital Development Fund		<b>16,205,314,420.00</b>	<b>5,705,314,420.00</b>	<b>79,201,566,211.67</b>	<b>(55,824,933,638.19)</b>
<b>0.00</b>	<b>Closing Balance</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
	<i>The Accompanying Notes form part of these Statements</i>					
	<p><i>Signature:</i></p> <p><b>UWEM S. ANDREW-ESSIEN, FCA, ACTI</b>  <b>FRC/2017/ICAN/00000016444</b>                      Accountant-General                      AKWA IBOM STATE</p>					

STATEMENT NO. 4

**AKWA IBOM STATE GOVERNMENT OF NIGERIA**

**STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE PERIOD ENDED 31ST DECEMBER, 2017**

ACTUAL 2016	DESCRIPTION	NOTES	FINAL BUDGET 2017	INITIAL BUDGET 2017	ACTUAL 2017	VARIANCE
<b>17,583,189,296.49</b>	<b>Opening Balance</b>		<b>6,250,485,580.00</b>	<b>6,250,485,580.00</b>	<b>17,744,959,268.46</b>	<b>11,494,473,688.46</b>
	<b>Add: Revenue</b>					0.00
58,255,315,154.17	Transfer from Consolidated Revenue Fund	stmt 3	16,205,314,420.00	5,705,314,420.00	79,201,566,211.67	62,996,251,791.67
743,607,532.00	Aid & Grants	4	44,000,000,000.00	3,000,000,000.00	4,184,737,574.00	(39,815,262,426.00)
	Ecological Fund		2,000,000,000.00	2,000,000,000.00		(2,000,000,000.00)
	Reimbursement on Federal Roads		50,000,000,000.00	50,000,000,000.00		(50,000,000,000.00)
	Privatization of State Owned Enterprises/ Income		1,000,000,000.00	1,000,000,000.00		(1,000,000,000.00)
	Budget Support Facility (BSF)	1			8,955,000,000.00	8,955,000,000.00
	Refunds of Excess Paris Club Loan Deductions	1	74,500,000,000.00	14,500,000,000.00	33,565,322,055.35	(40,934,677,944.65)
	Other Income (Refunds)				329,646,699.00	329,646,699.00
33,468,783,784.00	Internal Loan	5	119,542,000,000.00	119,542,000,000.00	220,000,000.00	(119,322,000,000.00)
	External Loans	6	0.00			0.00
<b>92,467,706,470.17</b>	<b>Total Capital Receipts</b>		<b>307,247,314,420.00</b>	<b>195,747,314,420.00</b>	<b>126,456,272,540.02</b>	<b>(180,791,041,879.98)</b>
<b>110,050,895,766.66</b>	<b>Total Revenue Available</b>		<b>313,497,800,000.00</b>	<b>201,997,800,000.00</b>	<b>144,201,231,808.48</b>	<b>(169,296,568,191.52)</b>
	<b>Less: Capital Expenditure</b>					
32,268,634,359.00	Capital Expenditure: Administration Sector	15	58,331,950,000.00	41,731,950,000.00	31,101,954,710.00	27,229,995,290.00
54,316,345,613.36	Capital Expenditure: Economic Sector	15	219,329,400,000.00	131,529,400,000.00	73,408,021,798.58	145,921,378,201.42
608,953,470.00	Capital Expenditure: Law and Justice Sector	15	3,014,900,000.00	3,014,900,000.00	1,137,272,090.00	1,877,627,910.00
60,750,000.00	Capital Expenditure: Regional Sector	15	752,000,000.00	752,000,000.00	221,988,448.00	530,011,552.00
4,307,645,523.84	Capital Expenditure: Social Sector	15	24,169,550,000.00	22,069,550,000.00	7,036,004,358.00	17,133,545,642.00
743,607,532.00	Capital Expenditure Funded from Aids & Grant	15	7,900,000,000.00	2,900,000,000.00	4,184,737,574.00	3,715,262,426.00
<b>92,305,936,498.20</b>	<b>Total Capital Expenditure</b>		<b>313,497,800,000.00</b>	<b>201,997,800,000.00</b>	<b>117,089,978,978.58</b>	<b>196,407,821,021.42</b>
<b>17,744,959,268.46</b>	<b>Closing Balance</b>		<b>0.00</b>	<b>0.00</b>	<b>27,111,252,829.90</b>	
	<i>The Accompanying Notes form part of these Statements</i>					
	<b>Signature:</b> <b>UWEM S. ANDREW-ESSIEN, FCA, ACTI</b> <b>FRC/2017/ICAN/00000016444</b> Accountant-General AKWA IBOM STATE					

**NOTE 1**

**GROSS STATUTORY ALLOCATION FROM FAAC**

**JANUARY - DECEMBER, 2017**

Month	Statutory Allocation	Net Minerals Derivation	Excess Crude, Exchange Gain & Other Refunds	Gross	Budget Support Facility	Paris Club Refund	Total Deductions	Net
	₦	₦	₦	₦	₦	₦	₦	₦
JANUARY	1,442,280,422.16	4,721,580,198.80	3,300,946,224.05	<b>9,444,806,845.01</b>	1,111,000,000.00	0.00	(1,079,546,265.48)	<b>9,496,260,579.53</b>
FEBRUARY	1,791,166,211.05	6,746,182,760.81	4,940,517,229.05	<b>13,477,866,200.91</b>	1,111,000,000.00	0.00	(1,091,208,114.58)	<b>13,497,658,086.33</b>
MARCH	1,581,240,427.09	6,814,439,235.50	5,259,235,590.19	<b>13,654,915,252.78</b>	1,111,000,000.00	7,584,066,890.35	(1,091,208,114.58)	<b>21,258,774,028.55</b>
APRIL	1,835,753,469.22	7,940,676,903.48	4,715,286,246.39	<b>14,491,716,619.09</b>	1,111,000,000.00	0.00	(1,091,208,114.58)	<b>14,511,508,504.51</b>
MAY	1,673,518,517.63	6,990,020,814.62	3,258,927,827.88	<b>11,922,467,160.13</b>	1,111,000,000.00	0.00	(1,091,208,114.58)	<b>11,942,259,045.55</b>
JUNE	1,986,037,720.63	5,370,989,015.11	2,942,805,934.73	<b>10,299,832,670.47</b>	1,000,000,000.00	10,000,000,000.00	(1,091,208,114.58)	<b>20,208,624,555.89</b>
JULY	3,696,770,131.40	8,458,593,582.54	11,738,022,420.79	<b>23,893,386,134.73</b>	0.00	0.00	(1,091,208,114.58)	<b>22,802,178,020.15</b>
AUGUST	2,440,168,362.67	7,709,346,079.08	656,947,598.78	<b>10,806,462,040.53</b>	0.00	0.00	(1,088,715,948.20)	<b>9,717,746,092.33</b>
SEPTEMBER	3,504,674,702.84	9,574,226,761.20	126,241,857.11	<b>13,205,143,321.15</b>	0.00	2,990,627,582.50	(1,088,715,948.20)	<b>15,107,054,955.45</b>
OCTOBER	2,663,435,260.67	8,854,547,458.32	1,723,468,582.67	<b>13,241,451,301.66</b>	900,000,000.00	0.00	(1,088,715,948.20)	<b>13,052,735,353.46</b>
NOVEMBER	2,574,677,402.45	9,475,301,866.08	1,350,582,859.08	<b>13,400,562,127.61</b>	800,000,000.00	0.00	(1,088,715,948.20)	<b>13,111,846,179.41</b>
DECEMBER	3,338,167,781.10	10,612,808,640.93	126,241,857.11	<b>14,077,218,279.14</b>	700,000,000.00	12,990,627,582.50	(1,088,715,948.20)	<b>26,679,129,913.44</b>
<b>TOTAL</b>	<b>28,507,890,408.91</b>	<b>93,268,713,316.47</b>	<b>40,139,224,227.83</b>	<b>161,915,827,953.21</b>	<b>8,955,000,000.00</b>	<b>33,565,322,055.35</b>	<b>(13,070,374,693.96)</b>	<b>191,365,775,314.60</b>

**NOTE 2**

**VALUE ADDED TAX (VAT)  
JANUARY - DECEMBER, 2017**

<b>MONTH</b>	<b>VAT 2017</b>	<b>VAT 2016</b>
JANUARY	₱ 885,111,221.24	₱ 704,311,481.79
FEBRUARY	823,589,773.16	791,091,741.04
MARCH	761,004,469.14	698,933,118.69
APRIL	868,751,794.51	728,500,373.87
MAY	917,818,613.43	708,133,715.43
JUNE	867,614,593.00	701,105,009.40
JULY	904,394,565.65	727,679,785.51
AUGUST	909,008,959.42	721,586,210.13
SEPTEMBER	957,734,976.36	828,826,166.50
OCTOBER	907,376,724.28	693,763,470.77
NOVEMBER	982,547,309.81	751,587,509.86
DECEMBER	871,017,518.78	829,358,370.40
<b>TOTAL</b>	<b>10,655,970,518.78</b>	<b>8,884,876,953.39</b>



**NOTE 3**

**INTERNALLY GENERATED REVENUE**

**JANUARY - DECEMBER, 2017**

<b>REVENUE DETAILS</b>	<b>NOTES</b>	<b>BUDGET 2017</b>	<b>ACTUAL 2017</b>	<b>VARIANCE</b>
Personal Taxes	11	₱ 23,524,500,000.00	₱ 15,923,430,668.00	₱ (7,601,069,332.00)
Licenses - General	11	464,026,000.00	14,619,425.00	(449,406,575.00)
Royalties	11	2,500,000.00	0.00	(2,500,000.00)
Fees	11	3,219,665,530.00	2,304,592,170.00	(915,073,360.00)
Fines	11	19,900,000.00	6,094,600.00	(13,805,400.00)
Sales - General	11	1,388,959,570.00	231,126,031.00	(1,157,833,539.00)
Earning - General	11	342,693,000.00	189,926,331.00	(152,766,669.00)
Rent on Government Building	11	425,320,000.00	4,432,304.00	(420,887,696.00)
Rent on Land and Others - General	11	181,462,500.00	524,830,691.00	343,368,191.00
Investment Income	11	384,810,900.00	200,000,000.00	(184,810,900.00)
Interest Earned	11	44,500,000.00	113,155,205.75	68,655,205.75
Retained Revenue from Parastatal and Boards	11	<u>1,662,500.00</u>	<u>1,653,179.00</u>	<u>(9,321.00)</u>
<b>Total of Independent Revenue</b>		<b><u>30,000,000,000.00</u></b>	<b><u>19,513,860,604.75</u></b>	<b><u>(10,486,139,395.25)</u></b>

**NOTE 4**

**CAPITAL RECEIPTS 2017**  
**JANUARY - DECEMBER, 2017**

ACTUAL 2016	DESCRIPTION	NOTES	FINAL BUDGET 2017	INITIAL BUDGET 2017	ACTUAL 2017	VARIANCE
₦			₦	₦	₦	₦
17,583,189,296.49	Opening Balance		6,250,485,580.00	6,250,485,580.00	17,744,959,268.46	11,494,473,688.46
	<b>Add: Revenue</b>					
58,255,315,154.17	Transfer from Consolidated Revenue Fund		16,205,314,420.00	5,705,314,420.00	79,192,677,931.14	62,987,363,511.14
	<b>Aid &amp; Grants</b>					
	FGN Assisted Projects					0.00
	UNITAR		20,000,000.00	20,000,000.00		(20,000,000.00)
125,000,000.00	Other World Bank FGN / AKSG / LGA		120,000,000.00	120,000,000.00	107,480,818.00	(12,519,182.00)
18,464,402.00	EU/UNICEF/NDSP					0.00
	SUBEB					0.00
	UNDP		80,000,000.00	80,000,000.00		(80,000,000.00)
	HIV / AIDS		100,000,000.00	100,000,000.00		(100,000,000.00)
1,198,130.00	UNICEF		230,000,000.00	230,000,000.00	50,990,000.00	(179,010,000.00)
45,000,000.00	KNCV/CHALLENGE TB					0.00
	HSDF II					0.00
	AK- RUWATSAN		100,000,000.00	100,000,000.00		(100,000,000.00)
	CSDP		50,000,000.00	50,000,000.00		(50,000,000.00)
	Good Governance Project		150,000,000.00	150,000,000.00		(150,000,000.00)
9,945,000.00	UNFRA		87,000,000.00	87,000,000.00	8,630,000.00	(78,370,000.00)
	CGS / SDGs		1,000,000,000.00	1,000,000,000.00	700,631,488.00	(299,368,512.00)
	UNIDO		30,000,000.00	30,000,000.00		(30,000,000.00)

32,000,000.00	GLOBAL FUND					0.00
	FGN and Other Education Counter Part Fund		200,000,000.00	200,000,000.00	114,426,632.00	(85,573,368.00)
	Bilateral Agreement					0.00
	IFAD					0.00
512,000,000.00	Other EU Programme Counterpart Fund		50,000,000.00	50,000,000.00	131,686,616.00	81,686,616.00
	FADAMA III (Additional Financing)		165,000,000.00	165,000,000.00		(165,000,000.00)
	SEEFOR		175,000,000.00	175,000,000.00		(175,000,000.00)
	Child Protection		80,000,000.00	80,000,000.00		(80,000,000.00)
	Evidence and Communication		100,000,000.00	100,000,000.00		(100,000,000.00)
	Communication for Development		63,000,000.00	63,000,000.00		(63,000,000.00)
	Social Protection		100,000,000.00	100,000,000.00	4,618,020.00	(95,381,980.00)
	Other UN Activities		100,000,000.00	100,000,000.00	66,274,000.00	(33,726,000.00)
	Hospital Equipment		41,000,000,000.00	0.00	3,000,000,000.00	(38,000,000,000.00)
<b>743,607,532.00</b>	<b>Sub-Total Aids &amp; Grants</b>		<b>44,000,000,000.00</b>	<b>3,000,000,000.00</b>	<b>4,184,737,574.00</b>	<b>(39,815,262,426.00)</b>
	<b>Other Capital Receipts</b>					
	Ecological Fund	2	2,000,000,000.00	2,000,000,000.00		(2,000,000,000.00)
	Reimbursement on Federal Roads		50,000,000,000.00	50,000,000,000.00		(50,000,000,000.00)
	Privatization of State Owned Enterprises/ Income		1,000,000,000.00	1,000,000,000.00		(1,000,000,000.00)
	Budget Support Facility (BSF)				8,955,000,000.00	8,955,000,000.00
	Refunds of Excess Paris Club Loan Deductions		74,500,000,000.00	14,500,000,000.00	33,565,322,055.35	(40,934,677,944.65)
	Other Income (Refunds)				329,646,699.00	329,646,699.00
33,468,783,784.00	Internal Loan	5	119,542,000,000.00	119,542,000,000.00	220,000,000.00	(119,322,000,000.00)
	External Loans	6	0.00	0.00	0.00	0.00
<b>92,467,706,470.17</b>	<b>Total Other Capital Receipts</b>		<b>307,247,314,420.00</b>	<b>195,747,314,420.00</b>	<b>126,447,384,259.49</b>	<b>(180,799,930,160.51)</b>
<b>110,050,895,766.66</b>	<b>Total Revenue Available</b>		<b>313,497,800,000.00</b>	<b>201,997,800,000.00</b>	<b>144,192,343,527.95</b>	<b>(169,305,456,472.05)</b>

**NOTE 5**

**SUMMARY OF INTERNAL LOANS & FGN BOND**

**JANUARY - DECEMBER, 2017**

DESCRIPTON	BALANCES AS AT 1ST JANUARY, 2017	NEW LOANS RECEIVED 2017	LOAN REPAYMENTS 2017	BALANCE AS AT 31ST DECEMBER, 2017
	₦	₦	₦	₦
FGN BOND	63,689,003,641.60		818,870,944.59	62,870,132,697.01
CBN ECA - ZENITH - N10B	9,520,718,641.72		691,299,100.05	8,829,419,541.67
ACCESS BANK PLC - N1B	607,213,334.82		607,213,334.82	0.00
ZENITH BANK PLC - N5B	3,746,766,231.60		1,977,078,346.35	1,769,687,885.25
UBA - ASL - N1.5B	1,089,066,482.90		576,906,103.75	512,160,379.16
UBA - WINZINO - N10B	7,889,653,398.84		3,073,739,094.20	4,815,914,304.64
ZENITH - MDG N600M	211,937,370.86		211,937,370.86	0.00
ZENITH - AKSG - N3.6B	3,105,462,581.06		1,058,854,750.91	2,046,607,830.15
ZENITH - GREENWELL N600M	552,236,843.50		138,308,560.54	413,928,282.96
UBA - WINZINO - N5B	4,721,484,656.70		1,785,243,038.00	2,936,241,618.71
ZENITH - CCECC N5B	4,574,599,937.60		1,857,663,114.68	2,716,936,822.92
ZENITH BANK PLC - N1.918B	1,624,822,636.81		1,624,822,636.81	0.00
ZENITH BANK PLC - N220M		220,000,000.00	220,000,000.00	0.00
	<b>101,332,965,758.01</b>	<b>220,000,000.00</b>	<b>14,641,936,395.56</b>	<b>86,911,029,362.45</b>
BUDGET SUPPORT FACILITY (BSF)	8,614,000,000.00	8,955,000,000.00	0.00	17,569,000,000.00
<b>TOTAL</b>	<b>109,946,965,758.01</b>	<b>9,175,000,000.00</b>	<b>14,641,936,395.56</b>	<b>104,480,029,362.45</b>

**NOTE 6**

**SUMMARY OF EXTERNAL LOANS**

**JANUARY - DECEMBER, 2017**

S/N	Creditor	Loan Title	Agreement Date	Original Loan Currency	Loan Amount	Actual Amount Due and Paid January - December, 2017 in Original Currency			Naira Equivalent of Total Amount Paid	Debt Outstanding (31.12.2017)		The Outstanding in Naira
						Principal	Interest + CMF	Total PR + Int + CMF		Principal Balance in Original Currency	DOD in USD Equivalent	
						₦	₦	₦		₦	₦	
1	AFDB	Akwa Ibom State - First Multi State Water Supply Project (35.12%)FRF(EUR) - ADB	1/1/1994	EUR	3,427,884.74	167,525.15	27,421.46	194,946.61	71,518,776.16	251,287.72	301,268.85	92,188,268.10
2	AFDB	Akwa Ibom State - First Multi State Water Supply Project (35.12%) JPK - ADB	1/1/1994	JPK	292,140.81	14,237.73	3,776.35	18,014.08	48,985,687.74	42,713.19	379,575.06	116,149,968.36
3	AFDB	Akwa Ibom State - First Multi State Water Supply Project (35.12%) USD - ADB	1/1/1994	USD	2,082,885.35	104,144.27	17,046.92	121,191.19	37,084,504.14	156,216.40	156,216.40	47,802,218.40
4	AFDB	Akwa Ibom State - First Multi State Water Supply Project (35.12%) EUR - ADB	1/1/1999	EUR	42,535,095.63	2,080,665.38	270,144.47	2,350,809.85	862,426,094.32	2,080,665.38	2,494,509.73	763,319,977.38
5	AFDF	Akwa Ibom First Multi State Water Project ADF (27.75%) FRF	6/29/1994	EUR	64,662.64	1,891.39	388.63	2,280.02	836,455.89	50,121.86	60,091.10	18,387,876.60
6	AFDF	Akwa Ibom First Multi State Water ADF (27.72%) CHF	6/29/1994	CHF	29,604.52	865.94	181.38	1,047.32	328,596.23	22,947.31	23,528.46	7,199,708.76
7	AFDF	Akwa Ibom First Multi State Water ADF (27.72%) DEM (EUR)	6/29/1994	EUR	692,839.43	20,265.65	4,167.30	24,432.95	8,963,555.11	537,039.62	643,856.80	197,020,180.80
8	AFDF	Akwa Ibom First Multi State Water Project ADF (27.75%) USD	6/29/1994	USD	1,230,865.61	36,823.36	7,572.12	44,395.48	13,585,016.88	975,819.04	975,819.04	298,600,626.24
9	AFDF	Akwa Ibom First Multi State Water Project ADF (27.75%) EUR	1/1/1999	EUR	876,753.25	25,645.15	5,273.50	30,918.65	11,342,921.06	679,596.47	814,768.21	249,319,072.26
10	AFDF	Akwa Ibom Health System Dev. IV - EUR	10/13/2003	EUR	2,274,966.44	18,643.58	16,336.80	34,980.38	12,833,021.14	2,161,218.12	2,591,084.40	792,871,826.40
11	AFDF	Akwa Ibom Health System Dev. IV - USD	10/14/2003	USD	326,696.00	3,267.00	2,346.00	5,613.00	1,717,578.00	310,361.20	310,361.20	94,970,527.20
12	IDA	Akwa Ibom State - HIV/AIDS Programme - IDA	2/28/2002	XDR	4,245,166.00	106,129.15	26,614.34	132,743.49	57,708,134.93	3,468,982.34	4,928,383.20	1,508,085,259.20

**NOTE 6**

**SUMMARY OF EXTERNAL LOANS  
JANUARY - DECEMBER, 2017**

S/N	Creditor	Loan Title	Agreement Date	Original Loan Currency	Loan Amount	Actual Amount Due and Paid January - December, 2017 in Original Currency			Naira Equivalent of Total Amount Paid	Debt Outstanding (31.12.2017)		The Outstanding in Naira
						Principal	Interest + CMF	Total PR + Int + CMF		Principal Balance in Original Currency	DOD in USD Equivalent	
						₦	₦	₦		₦	₦	
13	IDA	Akwa Ibom State - Community Based Urban Dev Project - IDA	5/23/2003	XDR	11,064,414.04	221,288.28	73,424.96	294,713.24	128,121,924.62	9,624,028.83	13,672,857.77	4,183,894,477.62
14	IDA	Akwa Ibom State - Health Systems Development - IDA	5/27/2003	XDR	379,201.10	9,480.03	2,506.28	11,986.31	5,210,858.89	327,060.95	464,655.49	142,184,579.94
15	IDA	Akwa Ibom State - Malaria Control Booster Project - IDA	5/28/2007	XDR	5,610,000.00	56,100.00	20,034.03	76,134.03	33,098,066.62	2,615,103.67	3,715,277.78	1,136,875,000.68
16	IDA	Akwa Ibom State - Third National Fadama Dev Proj - IDA	6/1/2009	XDR	4,818,310.00	-	35,727.20	35,727.20	15,531,835.71	4,763,621.69	6,767,677.33	2,070,909,262.98
17	IDA	Akwa Ibom State - Health Systems Development Project II (Additional Financing)	8/4/2009	XDR	2,049,275.15	-	10,694.17	10,694.17	4,649,121.44	1,425,889.49	2,025,761.20	619,882,927.20
18	IDA	Akwa Ibom - Community & Social Dev Proj	9/17/2009	XDR	3,250,000.00	-	24,375.00	24,375.00	10,596,646.13	3,249,999.88	4,617,274.83	1,412,886,097.98
19	IDA	Akwa Ibom State - Malaria Control Booster (Additional Financing)	1/27/2010	XDR	2,457,263.62	-	10,562.70	10,562.70	4,591,966.93	1,295,043.99	1,839,869.00	562,999,914.00
20	IFAD	Akwa Ibom State - Community Based Natural Resource Mgt Prog - IFAD	11/24/2004	XDR	1,135,000.00	37,833.40	3,000.30	40,833.70	17,751,805.90	371,742.24	528,134.20	161,609,065.20
21	IDA	Akwa Ibom State - Second HIV/AIDS Programme Dev Proj	7/27/2011	XDR	3,343,202.00	-	9,976.50	9,976.50	4,337,125.75	2,261,214.30	3,212,507.16	983,027,190.96
22	IDA	Akwa Ibom - Community & Social Dev (Additional Financing) - IDA	2/25/2015	USD	4,000,000.00	-	-	-				
<b>Grand Total</b>									<b>1,351,219,693.61</b>		<b>50,523,477.21</b>	<b>5,460,184,026.26</b>

**NOTE 7****PERSONNEL COSTS****JANUARY TO DECEMBER, 2017**

S/N	MINISTRY/DEPARTMENT	FINAL BUDGET 2017	INITIAL BUDGET 2017	ACTUAL 2017	VARIANCE
		₦	₦	₦	₦
1	Advisory Council on Prerogative of Mercy	0.00	0.00	0.00	0.00
2	Agency for Adult And Non Formal Education	52,017,050.00	52,017,050.00	32,897,300.00	19,119,750.00
3	Agricultural Loans Board	0.00	0.00	0.00	0.00
4	AKS Investment Corporation	71,573,140.00	71,573,140.00	63,123,812.00	8,449,328.00
5	AKS Road Maintenance and Other Infrastructure Agency	14,728,610.00	14,728,610.00	0.00	14,728,610.00
6	Akwa Ibom Angel Football Club	216,000,000.00	216,000,000.00	18,000,000.00	198,000,000.00
7	Akwa Ibom Agricultural Development Programme	536,391,020.00	536,391,020.00	473,541,369.00	62,849,651.00
8	Akwa Ibom Airport Development Company Limited	469,406,370.00	469,406,370.00	390,124,077.00	79,282,293.00
9	Akwa Ibom Broadcasting Corporation (Radio Services)	335,630,210.00	335,630,210.00	309,624,475.00	26,005,735.00
10	Akwa Ibom Broadcasting Corporation (Television Services)	354,742,820.00	354,742,820.00	345,327,326.00	9,415,494.00
11	Akwa Ibom College of Art and Science	679,908,710.00	679,908,710.00	647,295,565.00	32,613,145.00
12	Akwa Ibom Community Based Urban Development Project	0.00	0.00	0.00	0.00
13	Akwa Ibom Hotels and Tourism Board	33,546,190.00	33,546,190.00	26,216,713.00	7,329,477.00
14	Akwa Ibom Property and Investments Company (APICO)	230,974,680.00	230,974,680.00	186,628,687.00	44,345,993.00
15	Akwa Ibom State Budget Office	116,225,640.00	116,225,640.00	112,132,044.00	4,093,596.00
16	Akwa Ibom State Budget Office (Margin)	0.00	0.00	0.00	0.00
17	Akwa Ibom State Center for Alternative Dispute Resolution	0.00	0.00	0.00	0.00
18	Akwa Ibom State Civil Service Commission	114,312,730.00	114,312,730.00	89,174,128.00	25,138,602.00
19	Akwa Ibom State College of Education	1,497,819,100.00	1,497,819,100.00	1,022,312,856.00	475,506,244.00
20	Akwa Ibom State Council For Arts and Culture	112,934,440.00	112,934,440.00	92,561,744.00	20,372,696.00
21	Akwa Ibom State Environmental Protection And Waste Management Agency	0.00	0.00	0.00	0.00

22	Akwa Ibom State Fire Service	491,533,300.00	491,533,300.00	226,053,891.00	265,479,409.00
23	Akwa Ibom State House of Assembly	607,499,880.00	607,499,880.00	407,831,362.00	199,668,518.00
24	Akwa Ibom State Independent Electoral Commission	203,088,870.00	203,088,870.00	179,437,291.00	23,651,579.00
25	Akwa Ibom State Institute of Technology Ikot Ada Idem	0.00	0.00	0.00	0.00
26	Akwa Ibom State Integrated Farmers Scheme	0.00	0.00	0.00	0.00
27	Akwa Ibom State Internal Revenue Services	620,252,200.00	620,252,200.00	521,660,374.00	98,591,826.00
28	Akwa Ibom State Judiciary	2,618,815,140.00	2,618,815,140.00	2,099,445,318.00	519,369,822.00
29	Akwa Ibom State Library Board	61,339,510.00	61,339,510.00	32,735,102.00	28,604,408.00
30	Akwa Ibom State Life Enhancement Agency	57,869,930.00	57,869,930.00	43,181,304.00	14,688,626.00
31	Akwa Ibom State Newspaper Corporation	223,170,910.00	223,170,910.00	161,864,453.00	61,306,457.00
32	Akwa Ibom State Polytechnic	1,649,169,650.00	1,649,169,650.00	1,290,743,337.00	358,426,313.00
33	Akwa Ibom State Rice Development Project	7,942,250.00	7,942,250.00	0.00	7,942,250.00
34	Akwa Ibom State Rural Water Supply And Sanitation Agency	82,223,980.00	82,223,980.00	78,439,999.00	3,783,981.00
35	Akwa Ibom State Sports Council	0.00	0.00	0.00	0.00
36	Akwa Ibom State Task Force on Counterfeit and Fake Drugs and Unwholesome Processed Foods	0.00	0.00	0.00	0.00
37	Akwa Ibom State Teachers Registration Council	0.00	0.00	0.00	0.00
38	Akwa Ibom State University	4,439,951,090.00	4,439,951,090.00	2,792,588,804.00	1,647,362,286.00
39	Akwa Ibom State Water Company Limited	315,554,960.00	315,554,960.00	305,367,752.00	10,187,208.00
40	Akwa Ibom Urban Taxi Network Limited	22,155,080.00	22,155,080.00	12,848,315.00	9,306,765.00
41	Akwa Starlet Football Club	120,000,000.00	120,000,000.00	16,000,000.00	104,000,000.00
42	Akwa United Football Club	180,000,000.00	180,000,000.00	39,260,000.00	140,740,000.00
43	Bureau of Cooperative Development and Food Sufficiency	135,662,200.00	135,662,200.00	81,255,727.00	54,406,473.00
44	Bureau of Intergovernmental and National Assembly Relation	0.00	0.00	0.00	0.00
45	Bureau of Labour,Productivity,Manpower planning and Public Service Matters	98,793,270.00	98,793,270.00	53,291,255.00	45,502,015.00
46	Bureau of Technical Matters	73,965,770.00	73,965,770.00	53,788,553.00	20,177,217.00
47	Christian Family Mission, Nkwot, Ikono	0.00	0.00	0.00	0.00
48	Christian Pilgrims Welfare Board	0.00	0.00	0.00	0.00
49	Comprehensive Health Centre, Awa	0.00	0.00	0.00	0.00
50	Comprehensive Health Centre, Essene	0.00	0.00	0.00	0.00
51	Comprehensive Health Centre, Ikot Edibon	0.00	0.00	0.00	0.00
52	Comprehensive Health Centre, Mbiaya Uruan	0.00	0.00	0.00	0.00



53	Comprehensive Health Centre, Nkpene	0.00	0.00	0.00	0.00
54	Comprehensive Health Centre, Nto Edino	0.00	0.00	0.00	0.00
55	Comprehensive Health Centre, Okot Eket	0.00	0.00	0.00	0.00
56	Cottage Hospital, Akai Ubium	0.00	0.00	0.00	0.00
57	Cottage Hospital, Asong	0.00	0.00	0.00	0.00
58	Cottage Hospital, Ekpene Obo	0.00	0.00	0.00	0.00
59	Cottage Hospital, Ibeno	0.00	0.00	0.00	0.00
60	Cottage Hospital, Ikot Abia	0.00	0.00	0.00	0.00
61	Cottage Hospital, Ikot Eko Ibon	0.00	0.00	0.00	0.00
62	Cottage Hospital, Ikot Ekpaw	0.00	0.00	0.00	0.00
63	Cottage Hospital, Ikot Ekpene Udoh	0.00	0.00	0.00	0.00
64	Cottage Hospital, Ukana	0.00	0.00	0.00	0.00
65	Dental Health Centre, Eket	0.00	0.00	0.00	0.00
66	Dental Health Centre, Ikot Ekpene	0.00	0.00	0.00	0.00
67	Department of Establishment	157,297,750.00	157,297,750.00	124,725,667.00	32,572,083.00
68	Ethical and Attitudinal Re-orientation Commission (EARCOM)	22,023,730.00	22,023,730.00	21,505,647.00	518,083.00
69	Executive Council Secretariat	23,924,190.00	23,924,190.00	23,756.00	23,900,434.00
70	Finance and General Purpose Committee	14,913,380.00	14,913,380.00	0.00	14,913,380.00
71	French Language Centre	0.00	0.00	0.00	0.00
72	General Hospital Etinan	0.00	0.00	0.00	0.00
73	General Hospital, Eastern Obolo	0.00	0.00	0.00	0.00
74	General Hospital, Ika	0.00	0.00	0.00	0.00
75	General Hospital, Ikono	0.00	0.00	0.00	0.00
76	General Hospital, Ikot Abasi	0.00	0.00	0.00	0.00
77	General Hospital, Ikot Ekpene	0.00	0.00	0.00	0.00
78	General Hospital, Ikot Okoro	0.00	0.00	0.00	0.00
79	General Hospital, Ikpe Annang	0.00	0.00	0.00	0.00
80	General Hospital, Ini	0.00	0.00	0.00	0.00
81	General Hospital, Mbioto II	0.00	0.00	0.00	0.00
82	General Hospital, Okobo	0.00	0.00	0.00	0.00
83	General Hospital, Oron	0.00	0.00	0.00	0.00
84	General Hospital, Ukpom-Abak	0.00	0.00	0.00	0.00
85	General Hospital, Urue Offong / Oruko	0.00	0.00	0.00	0.00

86	General Hospital, Uruk Ata Ikot Ekpor	0.00	0.00	0.00	0.00
87	General Service Office	232,362,110.00	232,362,110.00	221,886,965.00	10,475,145.00
88	Government House	255,585,140.00	255,585,140.00	171,921,541.00	83,663,599.00
89	Hospitals Management Board	6,673,473,450.00	6,673,473,450.00	4,720,835,175.00	1,952,638,275.00
90	House of Assembly Service Commission	57,751,750.00	57,751,750.00	23,624,123.00	34,127,627.00
91	I.D.H Ikot Ekpene	0.00	0.00	0.00	0.00
92	Immanuel General Hospital, Eket	0.00	0.00	0.00	0.00
93	Judicial Service Commission	68,436,270.00	68,436,270.00	62,639,226.00	5,797,044.00
94	Land Use and Allocation Committee	64,909,900.00	64,909,900.00	42,282,369.00	22,627,531.00
95	Law Reform Commission	33,669,550.00	33,669,550.00	21,100,805.00	12,568,745.00
96	Leprosy Hospital, Ekpene Obom-Etinan	0.00	0.00	0.00	0.00
97	Liaison Office Abuja	59,386,310.00	59,386,310.00	51,691,476.00	7,694,834.00
98	Liaison Office Lagos	51,250,540.00	51,250,540.00	37,019,892.00	14,230,648.00
99	Local Government Pensions Board	43,354,870.00	43,354,870.00	40,891,926.00	2,462,944.00
100	Local Government Service Commission	67,456,180.00	67,456,180.00	51,652,869.00	15,803,311.00
101	Mary Slessor Hospital Itu	0.00	0.00	0.00	0.00
102	Methodist General Hospital, Ituk Mbang	0.00	0.00	0.00	0.00
103	Millennium Development Goals (MDG)	0.00	0.00	0.00	0.00
104	Ministry of Agriculture and Natural Resources	698,334,240.00	698,334,240.00	697,589,003.00	745,237.00
105	Ministry of Investment, Commerce and Industry	363,880,730.00	363,880,730.00	308,663,872.00	55,216,858.00
106	Ministry of Culture and Tourism	180,345,340.00	180,345,340.00	134,347,906.00	45,997,434.00
107	Ministry of Economic Development	156,000,240.00	156,000,240.00	137,944,856.00	18,055,384.00
108	Ministry of Education HQ	410,452,820.00	410,452,820.00	330,737,227.00	79,715,593.00
109	Ministry of Environment and Mineral Resources	351,483,330.00	351,483,330.00	318,961,532.00	32,521,798.00
110	Ministry of Finance HQ	188,502,610.00	188,502,610.00	152,525,912.00	35,976,698.00
111	Ministry of Health HQ	1,109,283,750.00	1,109,283,750.00	990,257,071.00	119,026,679.00
112	Ministry of Housing and Urban Renewal	207,348,320.00	207,348,320.00	173,202,994.00	34,145,326.00
113	Ministry of Information and Communications	219,721,000.00	219,721,000.00	187,738,768.00	31,982,232.00
114	Ministry of Justice	411,311,850.00	411,311,850.00	367,954,746.00	43,357,104.00
115	Ministry of Lands and Town Planning	305,634,160.00	305,634,160.00	159,519,773.00	146,114,387.00
116	Ministry of Local Government and Chieftaincy Affairs	147,258,460.00	147,258,460.00	112,697,459.00	34,561,001.00
117	Ministry of Rural Development	196,454,150.00	196,454,150.00	147,693,184.00	48,760,966.00
118	Ministry of Science and Technology	165,938,500.00	165,938,500.00	128,856,689.00	37,081,811.00

119	Ministry of Special Duties	63,967,400.00	63,967,400.00	62,045,823.00	1,921,577.00
120	Ministry of Transport	101,252,990.00	101,252,990.00	63,458,663.00	37,794,327.00
121	Ministry of Women Affairs and Social Welfare	185,291,150.00	185,291,150.00	147,690,708.00	37,600,442.00
122	Ministry of Works	378,208,450.00	378,208,450.00	313,458,069.00	64,750,381.00
123	Ministry of Youth and Sports	211,376,660.00	211,376,660.00	172,839,085.00	38,537,575.00
124	Mt. Carmel Hospital Akpautong	0.00	0.00	0.00	0.00
125	Office of the Accountant General	676,108,640.00	676,108,640.00	323,789,431.00	352,319,209.00
126	Office of the Auditor General (Local Government)	173,582,160.00	173,582,160.00	143,331,929.00	30,250,231.00
127	Office of the Auditor General (State)	174,126,720.00	174,126,720.00	157,813,325.00	16,313,395.00
128	Office of the Chief of Staff	0.00	0.00	0.00	0.00
129	Office of the Deputy Governor	101,739,400.00	101,739,400.00	81,496,263.00	20,243,137.00
130	Office of the Governor	0.00	0.00	0.00	0.00
131	Office of the Head of Civil Service	74,135,240.00	74,135,240.00	55,626,001.00	18,509,239.00
132	Office of the Secretary to the State Government	173,840,040.00	173,840,040.00	130,591,037.00	43,249,003.00
133	Office of the Senior Special Assistant to the Governor on Power	24,101,720.00	24,101,720.00	23,263,454.00	838,266.00
134	Office of the Surveyor General	131,929,170.00	131,929,170.00	99,587,605.00	32,341,565.00
135	Political and Legislative Affairs Bureau	94,953,010.00	94,953,010.00	74,597,936.00	20,355,074.00
136	Project Financial Management Unit	0.00	0.00	0.00	0.00
137	Psychiatric Hospital, Eket	0.00	0.00	0.00	0.00
138	Redeemer Cottage Hospital, Ibesit	0.00	0.00	0.00	0.00
139	Special Education Centre	0.00	0.00	0.00	0.00
140	Special Service Department	392,102,260.00	392,102,260.00	76,168,467.00	315,933,793.00
141	State Agency for the Control of Aids (SACA)	25,048,140.00	25,048,140.00	23,810,727.00	1,237,413.00
142	State Committee on Food and Nutrition	0.00	0.00	0.00	0.00
143	State Scholarship Board	0.00	0.00	0.00	0.00
144	State Secondary Education Board	12,905,466,510.00	12,905,466,510.00	9,219,695,487.00	3,685,771,023.00
145	State Technical Schools Board	891,052,570.00	891,052,570.00	779,382,989.00	111,669,581.00
146	State Universal Basic Education Board	4,014,530,220.00	4,014,530,220.00	972,455,043.00	3,042,075,177.00
147	Uyo Capital City Development Authority	84,887,130.00	84,887,130.00	42,046,522.00	42,840,608.00
	<b>SUB TOTAL</b>	<b>50,660,642,900.00</b>	<b>50,660,642,900.00</b>	<b>35,108,393,926.00</b>	<b>15,552,248,974.00</b>
	Statutory Office Holders' Salaries (See Note 9 - CRF Charges)	3,969,863,580.00	3,969,863,580.00	2,472,170,363.32	1,497,693,216.68
	<b>GRAND TOTAL</b>	<b>54,630,506,480.00</b>	<b>54,630,506,480.00</b>	<b>37,580,564,289.32</b>	<b>17,049,942,190.68</b>

**NOTE 8****OVERHEAD COSTS****JANUARY TO DECEMBER 2017**

S/NO	MINISTRY/DEPARTMENT	FINAL BUDGET 2017	INITIAL BUDGET 2017	ACTUAL 2017	VARIANCE
		₦	₦	₦	₦
1	Advisory Council on Prerogative of Mercy	21,200,000.00	21,200,000.00	8,850,000.00	12,350,000.00
2	Agency for Adult And Non Formal Education	21,050,000.00	21,050,000.00	6,450,000.00	14,600,000.00
3	Agricultural Loans Board	49,320,000.00	49,320,000.00	2,200,000.00	47,120,000.00
4	AKS Investment Corporation	122,400,000.00	122,400,000.00	34,323,000.00	89,277,000.00
5	AKS Road Maintenance and Other Infrastructure Agency	68,940,000.00	68,940,000.00	0.00	68,940,000.00
6	Akw a Ibom Angel Football Club	36,000,000.00	36,000,000.00	0.00	36,000,000.00
7	Akwa Ibom Agricultural Development Programme	18,950,000.00	18,950,000.00	0.00	20,180,000.00
8	Akwa Ibom Airport Development Company Limited	275,150,000.00	275,150,000.00	75,000,500.00	200,149,500.00
9	Akwa Ibom Broadcasting Corporation (Radio Services)	200,000,000.00	200,000,000.00	0.00	200,000,000.00
10	Akwa Ibom Broadcasting Corporation (Television Services)	108,000,000.00	108,000,000.00	0.00	108,000,000.00
11	Akwa Ibom College of Art and Science	37,770,000.00	37,770,000.00	0.00	37,770,000.00
12	Akwa Ibom Community Based Urban Development Project	0.00	0.00	0.00	0.00
13	Akwa Ibom Hotels and Tourism Board	13,810,000.00	13,810,000.00	0.00	13,810,000.00
14	Akwa Ibom Property and Investments Company (APICO)	27,600,000.00	27,600,000.00	0.00	27,600,000.00
15	Akwa Ibom State Budget Office	2,229,230,000.00	229,230,000.00	1,951,859,400.00	277,370,600.00
16	Akwa Ibom State Center for Alternative Dispute Resolution	30,600,000.00	30,600,000.00	0.00	30,600,000.00
17	Akwa Ibom State Civil Service Commission	93,220,000.00	93,220,000.00	34,419,700.00	58,800,300.00
18	Akwa Ibom State College of Education	66,139,100.00	66,139,100.00	0.00	67,139,100.00
19	Akwa Ibom State Council For Arts and Culture	22,900,000.00	22,900,000.00	0.00	25,000,000.00
20	Akwa Ibom State Environmental Protection And Waste Management Agency	15,450,000.00	15,450,000.00	0.00	15,450,000.00
21	Akwa Ibom State Fire Service	81,520,000.00	81,520,000.00	2,578,600.00	78,941,400.00
22	Akwa Ibom State House of Assembly	3,983,080,000.00	3,983,080,000.00	2,216,921,600.00	1,766,158,400.00
23	Akwa Ibom State Independent Electoral Commission	91,110,000.00	91,110,000.00	14,000,000.00	77,110,000.00
24	Akwa Ibom State Institute of Technology Ikot Ada Idem	0.00	0.00	0.00	0.00

25	Akwa Ibom State Integrated Farmers Scheme	18,500,000.00	18,500,000.00	0.00	18,500,000.00
26	Akwa Ibom State Internal Revenue Services	145,140,000.00	145,140,000.00	21,606,667.00	123,983,333.00
27	Akwa Ibom State Judiciary	1,029,500,000.00	1,029,500,000.00	1,019,054,007.00	10,445,993.00
28	Akwa Ibom State Library Board	33,000,000.00	33,000,000.00	5,200,000.00	27,800,000.00
29	Akwa Ibom State Life Enhancement Agency	28,000,000.00	28,000,000.00	0.00	28,000,000.00
30	Akwa Ibom State Newspaper Corporation	827,000,000.00	827,000,000.00	0.00	827,000,000.00
31	Akwa Ibom State Polytechnic	262,520,000.00	262,520,000.00	0.00	262,520,000.00
32	Akwa Ibom State Rice Development Project	6,780,000.00	6,780,000.00	0.00	6,300,000.00
33	Akwa Ibom State Rural Water Supply And Sanitation Agency	98,900,000.00	98,900,000.00	0.00	98,900,000.00
34	Akwa Ibom State Sports Council	25,400,000.00	25,400,000.00	1,000,000.00	24,400,000.00
35	Akwa Ibom State Task Force on Counterfeit and Fake Drugs and Unwholesome Processed Foods	6,900,000.00	6,900,000.00	0.00	6,900,000.00
36	Akwa Ibom State Teachers Registration Council	8,600,000.00	8,600,000.00	0.00	8,600,000.00
37	Akwa Ibom State University	1,913,000,000.00	1,913,000,000.00	332,351,947.00	1,580,648,053.00
38	Akwa Ibom State Water Company Limited	281,560,000.00	281,560,000.00	0.00	281,560,000.00
39	Akwa Ibom Urban Taxi Network Limited	32,000,000.00	32,000,000.00	0.00	32,000,000.00
40	Akwa Starlet Football Club	18,000,000.00	18,000,000.00	0.00	18,000,000.00
41	Akwa United Football Club	24,000,000.00	24,000,000.00	0.00	24,000,000.00
42	Bureau of Cooperative Development and Food Sufficiency	60,400,000.00	60,400,000.00	47,000,000.00	13,400,000.00
43	Bureau of Intergovernmental and National Assembly Relation	245,000,000.00	245,000,000.00	67,300,000.00	177,700,000.00
44	Bureau of Labour, Productivity, Manpower planning and Public Service Matters	63,070,000.00	63,070,000.00	8,460,000.00	54,610,000.00
45	Bureau of Technical Matters	86,350,000.00	86,350,000.00	10,067,000.00	76,283,000.00
46	Christian Family Mission, Nkwot, Ikono	6,000,000.00	6,000,000.00	194,000.00	5,806,000.00
47	Christian Pilgrims Welfare Board	24,000,000.00	24,000,000.00	3,000,000.00	21,000,000.00
48	Comprehensive Health Centre, Awa	6,000,000.00	6,000,000.00	251,700.00	5,748,300.00
49	Comprehensive Health Centre, Essene	6,000,000.00	6,000,000.00	474,800.00	5,525,200.00
50	Comprehensive Health Centre, Ikot Edibon	6,000,000.00	6,000,000.00	324,000.00	5,676,000.00
51	Comprehensive Health Centre, Mbiaya Uruan	6,000,000.00	6,000,000.00	445,800.00	5,554,200.00
52	Comprehensive Health Centre, Nkpene	6,000,000.00	6,000,000.00	155,000.00	5,845,000.00
53	Comprehensive Health Centre, Nto Edino	6,000,000.00	6,000,000.00	270,000.00	5,730,000.00
54	Comprehensive Health Centre, Okot Eket	6,000,000.00	6,000,000.00	533,500.00	5,466,500.00
55	Cottage Hospital, Akai Ubium	6,000,000.00	6,000,000.00	277,000.00	5,723,000.00
56	Cottage Hospital, Asong	6,000,000.00	6,000,000.00	166,600.00	5,833,400.00
57	Cottage Hospital, Ekpene Obo	6,000,000.00	6,000,000.00	354,000.00	5,646,000.00

58	Cottage Hospital, Ibeno	6,000,000.00	6,000,000.00	215,000.00	5,785,000.00
59	Cottage Hospital, Ikot Abia	6,000,000.00	6,000,000.00	144,000.00	5,856,000.00
60	Cottage Hospital, Ikot Eko Ibon	6,000,000.00	6,000,000.00	304,000.00	5,696,000.00
61	Cottage Hospital, Ikot Ekpaw	6,000,000.00	6,000,000.00	304,000.00	5,696,000.00
62	Cottage Hospital, Ikot Ekpene Udoh	6,000,000.00	6,000,000.00	340,500.00	5,659,500.00
63	Cottage Hospital, Ukana	6,000,000.00	6,000,000.00	359,000.00	5,641,000.00
64	Dental Health Centre, Eket	6,000,000.00	6,000,000.00	245,000.00	5,755,000.00
65	Dental Health Centre, Ikot Ekpene	6,000,000.00	6,000,000.00	319,000.00	5,681,000.00
66	Department of Establishment	83,750,000.00	83,750,000.00	9,418,500.00	74,331,500.00
67	Ethical and Attitudinal Re-orientation Commission (EARCOM)	40,800,000.00	40,800,000.00	5,463,000.00	35,337,000.00
68	Executive Council Secretariat	31,200,000.00	31,200,000.00	25,215,800.00	5,984,200.00
69	Finance and General Purpose Committee	26,150,000.00	26,150,000.00	7,000,000.00	19,150,000.00
70	French Language Centre	14,800,000.00	14,800,000.00	5,358,500.00	9,441,500.00
71	General Hospital Etinan	7,200,000.00	7,200,000.00	366,000.00	6,834,000.00
72	General Hospital, Eastern Obolo	7,200,000.00	7,200,000.00	300,200.00	6,899,800.00
73	General Hospital, Ika	7,200,000.00	7,200,000.00	358,500.00	6,841,500.00
74	General Hospital, Ikono	7,200,000.00	7,200,000.00	2,635,620.00	4,564,380.00
75	General Hospital, Ikot Abasi	7,200,000.00	7,200,000.00	1,917,780.00	5,282,220.00
76	General Hospital, Ikot Ekpene	8,400,000.00	8,400,000.00	4,886,107.00	3,513,893.00
77	General Hospital, Ikot Okoro	7,200,000.00	7,200,000.00	373,000.00	6,827,000.00
78	General Hospital, Ikpe Annang	7,200,000.00	7,200,000.00	583,900.00	6,616,100.00
79	General Hospital, Ini	7,200,000.00	7,200,000.00	594,800.00	6,605,200.00
80	General Hospital, Mbioto II	7,200,000.00	7,200,000.00	420,000.00	6,780,000.00
81	General Hospital, Okobo	7,200,000.00	7,200,000.00	345,000.00	6,855,000.00
82	General Hospital, Oron	8,400,000.00	8,400,000.00	5,024,520.00	3,375,480.00
83	General Hospital, Ukpom-Abak	7,200,000.00	7,200,000.00	465,000.00	6,735,000.00
84	General Hospital, Urue Offong / Oruko	7,200,000.00	7,200,000.00	444,000.00	6,756,000.00
85	General Hospital, Uruk Ata Ikot Ekpor	7,200,000.00	7,200,000.00	2,099,350.00	5,100,650.00
86	General Service Office	128,480,000.00	128,480,000.00	40,979,920.00	87,500,080.00
87	Government House	5,222,400,000.00	5,222,400,000.00	5,206,669,500.00	15,730,500.00
88	Hospitals Management Board	81,080,000.00	81,080,000.00	14,102,400.00	66,977,600.00
89	House of Assembly Service Commission	108,150,000.00	108,150,000.00	10,921,400.00	97,228,600.00
90	I.D.H Ikot Ekpene	6,000,000.00	6,000,000.00	0.00	6,000,000.00
91	Immanuel General Hospital, Eket	8,400,000.00	8,400,000.00	4,156,200.00	4,243,800.00
92	Judicial Service Commission	32,600,000.00	32,600,000.00	6,037,500.00	26,562,500.00

93	Land Use and Allocation Committee	27,360,000.00	27,360,000.00	3,500,000.00	23,960,000.00
94	Law Reform Commission	23,200,000.00	23,200,000.00	7,100,000.00	16,100,000.00
95	Leprosy Hospital, Ekpene Obom-Etinan	6,000,000.00	6,000,000.00	350,000.00	5,650,000.00
96	Liaison Office Abuja	324,150,000.00	324,150,000.00	225,389,594.00	98,760,406.00
97	Liaison Office Lagos	160,500,000.00	160,500,000.00	141,502,230.00	18,997,770.00
98	Local Government Pensions Board	35,800,000.00	35,800,000.00	6,561,200.00	29,238,800.00
99	Local Government Service Commission	89,690,000.00	89,690,000.00	13,888,400.00	75,801,600.00
100	Mary Slessor Hospital Itu	7,200,000.00	7,200,000.00	554,000.00	6,646,000.00
101	Methodist General Hospital, Ituk Mbang	7,200,000.00	7,200,000.00	200,000.00	7,000,000.00
102	Millennium Development Goals (MDG)	50,200,000.00	50,200,000.00	3,000,000.00	47,200,000.00
103	Ministry of Agriculture and Natural Resources	186,280,000.00	186,280,000.00	21,123,000.00	165,157,000.00
104	Ministry of Investment, Commerce and Industry	147,730,000.00	147,730,000.00	8,642,550.00	139,087,450.00
105	Ministry of Culture and Tourism	101,070,000.00	101,070,000.00	13,358,000.00	85,612,000.00
106	Ministry of Economic Development	127,420,000.00	127,420,000.00	45,013,900.00	82,406,100.00
107	Ministry of Education HQ	116,350,000.00	116,350,000.00	62,641,750.00	53,708,250.00
108	Ministry of Environment and Mineral Resources	85,260,000.00	85,260,000.00	10,575,100.00	74,684,900.00
109	Ministry of Finance HQ	1,849,140,000.00	849,140,000.00	1,488,124,333.00	1,141,015,667.00
110	Ministry of Health HQ	167,190,000.00	167,190,000.00	21,695,100.00	145,494,900.00
111	Ministry of Housing and Urban Renewal	80,500,000.00	80,500,000.00	34,055,200.00	46,444,800.00
112	Ministry of Information and Communications	85,170,000.00	85,170,000.00	19,770,000.00	65,400,000.00
113	Ministry of Justice	235,450,000.00	235,450,000.00	82,532,000.00	152,918,000.00
114	Ministry of Lands and Town Planning	102,640,000.00	102,640,000.00	13,729,700.00	88,910,300.00
115	Ministry of Local Government and Chieftaincy Affairs	112,770,000.00	112,770,000.00	8,750,000.00	104,020,000.00
116	Ministry of Rural Development	497,440,000.00	497,440,000.00	28,672,700.00	468,767,300.00
117	Ministry of Science and Technology	77,760,000.00	77,760,000.00	10,458,000.00	67,302,000.00
118	Ministry of Special Duties	80,590,000.00	80,590,000.00	68,000,000.00	12,590,000.00
119	Ministry of Transport	95,500,000.00	95,500,000.00	10,500,000.00	85,000,000.00
120	Ministry of Women Affairs and Social Welfare	120,140,000.00	120,140,000.00	18,500,000.00	103,640,000.00
121	Ministry of Works	137,780,000.00	137,780,000.00	17,077,500.00	120,702,500.00
122	Ministry of Youth and Sports	116,740,000.00	116,740,000.00	15,264,000.00	101,476,000.00
123	Mt. Carmel Hospital Akpautong	6,000,000.00	6,000,000.00	323,000.00	5,677,000.00
124	Office of the Accountant General	1,799,150,000.00	1,799,150,000.00	1,783,550,784.00	2,199,216.00
125	Office of the Auditor General (Local Government)	28,600,000.00	28,600,000.00	26,900,000.00	1,700,000.00
126	Office of the Auditor General (State)	81,760,000.00	81,760,000.00	75,224,819.00	6,535,181.00
127	Office of the Chief of Staff	123,000,000.00	123,000,000.00	28,000,000.00	110,000,000.00

128	Office of the Deputy Governor	772,000,000.00	772,000,000.00	656,810,456.00	115,189,544.00
129	Office of the Governor	0.00	0.00	0.00	0.00
130	Office of the Head of Civil Service	187,770,000.00	187,770,000.00	62,604,269.00	125,165,731.00
131	Office of the Secretary to the State Government	764,450,000.00	764,450,000.00	318,196,000.00	446,254,000.00
132	Office of the Senior Special Assistant to the Governor on Power	48,780,000.00	48,780,000.00	0.00	48,780,000.00
133	Office of the Surveyor General	62,050,000.00	62,050,000.00	21,221,875.00	40,828,125.00
134	Political and Legislative Affairs Bureau	76,500,000.00	76,500,000.00	20,712,625.00	55,787,375.00
135	Project Financial Management Unit	0.00	0.00	0.00	13,400,000.00
136	Psychiatric Hospital, Eket	6,000,000.00	6,000,000.00	235,000.00	5,765,000.00
137	Redeemer Cottage Hospital, Ibesit	6,000,000.00	6,000,000.00	0.00	6,000,000.00
138	Special Education Centre	13,870,000.00	13,870,000.00	2,670,000.00	11,200,000.00
139	Special Service Department	44,670,000.00	44,670,000.00	7,135,000.00	37,535,000.00
140	State Agency for the Control of Aids (SACA)	32,680,000.00	32,680,000.00	0.00	32,680,000.00
141	State Committee on Food and Nutrition	9,030,000.00	9,030,000.00	0.00	9,030,000.00
142	State Scholarship Board	37,000,000.00	37,000,000.00	6,501,300.00	30,498,700.00
143	State Secondary Education Board	135,800,000.00	135,800,000.00	16,251,333.00	119,548,667.00
144	State Technical Schools Board	57,130,000.00	57,130,000.00	14,472,250.00	42,657,750.00
145	State Universal Basic Education Board	633,290,000.00	633,290,000.00	522,745,500.00	110,544,500.00
146	Uyo Capital City Development Authority	95,300,000.00	95,300,000.00	0.00	95,300,000.00
	<b>GRAND TOTAL</b>	<b><u>29,934,819,100.00</u></b>	<b><u>26,934,819,100.00</u></b>	<b><u>17,187,538,286.00</u></b>	<b><u>12,747,280,814.00</u></b>



**NOTE 9**

**CONSOLIDATED REVENUE FUND CHARGES**

**JANUARY - DECEMBER, 2017**

<b>DESCRIPTION</b>	<b>FINAL BUDGET 2017</b>	<b>ORIGINAL BUDGET 2017</b>	<b>ACTUAL 2017</b>	<b>VARIANCE</b>
<b>GENERAL SERVICE OFFICE</b>	<b>₦</b>	<b>₦</b>	<b>₦</b>	<b>₦</b>
Chief of Staff	1,337,230.00	1,337,230.00	0.00	1,337,230.00
Secretary to the State Government	1,337,230.00	1,337,230.00	1,337,220.00	10.00
Honourable Commissioners	26,744,600.00	26,744,600.00	26,640,036.00	104,564.00
Board / Commissioners	126,812,750.00	126,812,750.00	66,175,685.00	60,637,065.00
Special Advisers	7,500,660.00	7,500,660.00	5,557,660.00	1,943,000.00
Head of Service	1,337,230.00	1,337,230.00	1,225,785.00	111,445.00
Permanent Secretary / Others	54,906,280.00	54,906,280.00	48,458,952.00	6,447,328.00
Special Assistant	150,013,200.00	150,013,200.00	117,934,778.00	32,078,422.00
Personal Asst. to Executive Governor	68,126,400.00	68,126,400.00	62,354,417.00	5,771,983.00
Director of Press Affairs to the Executive Governor	3,406,320.00	3,406,320.00	2,690,820.00	715,500.00
Director of Protocol to the Executive Governor	2,270,880.00	2,270,880.00	1,135,440.00	1,135,440.00
Director of Press Affairs to the Deputy Governor	1,135,440.00	1,135,440.00	982,948.00	152,492.00
Consolidated Allowance	2,447,751,550.00	2,447,751,550.00	1,798,341,717.00	649,409,833.00
Leave Grant	44,492,820.00	44,492,820.00	33,465,892.00	11,026,928.00
Project Supervisor	210,000,000.00	210,000,000.00		210,000,000.00
Political Assistant	36,000,000.00	36,000,000.00		36,000,000.00
Executive Governor	2,450,000.00	2,450,000.00		2,450,000.00
Deputy Governor	2,200,000.00	2,200,000.00	2,112,215.04	87,784.96
<b>SUB TOTAL</b>	<b>3,187,822,590.00</b>	<b>3,187,822,590.00</b>	<b>2,168,413,565.04</b>	<b>1,019,409,024.96</b>
<b>OFFICE OF THE AUDITOR GENERAL (STATE)</b>				
Auditor General (State)	1,380,000.00	1,380,000.00	1,247,869.20	132,130.80
Consolidated Allowance	6,900,000.00	6,900,000.00	6,389,911.76	510,088.24

<b>SUB TOTAL</b>	<b>8,280,000.00</b>	<b>8,280,000.00</b>	<b>7,637,780.96</b>	<b>642,219.04</b>
<b>OFFICE OF THE AUDITOR GENERAL (LOCAL GOVERNMENT)</b>				
Auditor General (Local Government)	1,380,000.00	1,380,000.00	1,247,869.20	132,130.80
Consolidated Allowance	6,900,000.00	6,900,000.00	6,389,911.76	510,088.24
<b>SUB TOTAL</b>	<b>8,280,000.00</b>	<b>8,280,000.00</b>	<b>7,637,780.96</b>	<b>642,219.04</b>
<b>AKWA IBOM STATE JUDICIAL SERVICE COMMISSION</b>				
Executive Secretary	1,247,870.00	1,247,870.00	1,135,440.00	112,430.00
Consolidated Allowance	6,004,870.00	6,004,870.00	5,297,369.76	707,500.24
<b>SUB TOTAL</b>	<b>7,252,740.00</b>	<b>7,252,740.00</b>	<b>6,432,809.76</b>	<b>819,930.24</b>
<b>AKWA IBOM STATE JUDICIARY</b>				
High Court Judges and Customary Court of Appeal Judges	72,226,320.00	72,226,320.00	34,537,023.00	37,689,297.00
Consolidated Allowance	630,474,770.00	630,474,770.00	239,100,000.00	391,374,770.00
Chief Judge and Customary Court of Appeal President	3,991,000.00	3,991,000.00	1,940,095.56	2,050,904.44
Consolidated Allowances	36,732,420.00	36,732,420.00	2,223,438.00	34,508,982.00
Chief Registrar / Chief Registrar and Customary Court of Appeal	2,495,740.00	2,495,740.00	1,247,870.04	1,247,869.96
Consolidated Allowance	12,308,000.00	12,308,000.00	3,000,000.00	9,308,000.00
<b>SUB TOTAL</b>	<b>758,228,250.00</b>	<b>758,228,250.00</b>	<b>282,048,426.60</b>	<b>47,115,756.40</b>
<b>Sub Total (Statutory Office Holders' Salaries)</b>	<b>3,969,863,580.00</b>	<b>3,969,863,580.00</b>	<b>2,472,170,363.32</b>	<b>1,068,629,149.68</b>
<b>PENSION AND GRATUITY</b>				
Contribution to Local Government	500,000,000.00	500,000,000.00		500,000,000.00
Pension Funds	9,000,000,000.00	9,000,000,000.00	8,902,607,935.00	97,392,065.00
Gratuity	9,500,000,000.00	9,500,000,000.00	2,601,769,630.00	6,898,230,370.00
<b>SUB TOTAL</b>	<b>19,000,000,000.00</b>	<b>19,000,000,000.00</b>	<b>11,504,377,565.00</b>	<b>7,495,622,435.00</b>

<b>GRANT AND CHARGES</b>				
Contractual Liability	7,000,000,000.00	7,000,000,000.00	6,216,298,495.00	783,701,505.00
Share of Cost of Collecting Federal Revenue	0.00	0.00	0.00	0.00
10% Grants to Local Government Authorities	600,000,000.00	600,000,000.00		600,000,000.00
Refund of 7.5% Contributory Pension	1,800,000,000.00	1,800,000,000.00		1,800,000,000.00
<b>SUB TOTAL</b>	<b>9,400,000,000.00</b>	<b>9,400,000,000.00</b>	<b>6,216,298,495.00</b>	<b>3,183,701,505.00</b>
<b>PUBLIC DEBT CHARGES</b>				
<b>BANK CHARGES</b>				
Bank Charges (Interest on Temporary Loans Advance)	500,000,000.00	500,000,000.00	108,046,739.00	391,953,261.00
<b>SUB TOTAL</b>	<b>500,000,000.00</b>	<b>500,000,000.00</b>	<b>108,046,739.00</b>	<b>391,953,261.00</b>
<b>DIRECT DEDUCTION (FAAC)</b>				
Direct Deduction (FAAC) & Others	2,000,000,000.00	2,000,000,000.00	1,258,770,507.91	741,229,492.09
<b>SUB TOTAL</b>	<b>2,000,000,000.00</b>	<b>2,000,000,000.00</b>	<b>1,258,770,507.91</b>	<b>741,229,492.09</b>
<b>Sub Total (Other CRF Charges)</b>	<b>30,900,000,000.00</b>	<b>30,900,000,000.00</b>	<b>19,087,493,306.91</b>	<b>11,812,506,693.09</b>
<b>INTERNAL &amp; EXTERNAL LOANS</b>				
<b>EXTERNAL LOANS</b>				
Repayment of Principal	1,000,000,000.00	1,000,000,000.00	1,340,493,882.40	(340,493,882.40)
<b>SUB TOTAL</b>	<b>1,000,000,000.00</b>	<b>1,000,000,000.00</b>	<b>1,340,493,882.40</b>	<b>(340,493,882.40)</b>
<b>INTERNAL LOAN</b>				
Internal Bank Loans (Interest)	15,000,000,000.00	15,000,000,000.00	14,281,946,704.88	718,053,295.12
Internal Bank Loans (Repayment of Principal)	30,000,000,000.00	30,000,000,000.00	14,641,936,395.56	15,358,063,604.44
<b>SUB TOTAL</b>	<b>45,000,000,000.00</b>	<b>45,000,000,000.00</b>	<b>28,923,883,100.44</b>	<b>16,076,116,899.56</b>
<b>Sub Total (Debt Charges)</b>	<b>46,000,000,000.00</b>	<b>46,000,000,000.00</b>	<b>30,264,376,982.84</b>	<b>15,735,623,017.16</b>
<b>Sub Total (Pensions, Grants &amp; Public Debt Charges)</b>	<b>76,900,000,000.00</b>	<b>76,900,000,000.00</b>	<b>49,351,870,289.75</b>	<b>27,548,129,710.25</b>
<b>GRAND TOTAL</b>	<b>80,869,863,580.00</b>	<b>80,869,863,580.00</b>	<b>51,824,040,653.07</b>	<b>28,616,758,859.93</b>

**NOTE 10**

**DIRECT DEDUCTIONS FROM STATUTORY ALLOCATION**

**JANUARY - DECEMBER, 2017**

Month	Other Deductions		Total Other Deductions	Foreign Loans	Total Deductions
	FGN Bond	Excess Crude Backed Facility			
	₦	₦	₦	₦	₦
JANUARY	850,814,293.88	126,675,773.75	977,490,067.63	102,056,197.85	1,079,546,265.48
FEBRUARY	850,814,293.88	126,675,773.75	977,490,067.63	113,718,046.95	1,091,208,114.58
MARCH	850,814,293.88	126,675,773.75	977,490,067.63	113,718,046.95	1,091,208,114.58
APRIL	850,814,293.88	126,675,773.75	977,490,067.63	113,718,046.95	1,091,208,114.58
MAY	850,814,293.88	126,675,773.75	977,490,067.63	113,718,046.95	1,091,208,114.58
JUNE	850,814,293.88	126,675,773.75	977,490,067.63	113,718,046.95	1,091,208,114.58
JULY	850,814,293.88	126,675,773.75	977,490,067.63	113,718,046.95	1,091,208,114.58
AUGUST	850,814,293.88	126,675,773.75	977,490,067.63	111,225,880.57	1,088,715,948.20
SEPTEMBER	850,814,293.88	126,675,773.75	977,490,067.63	111,225,880.57	1,088,715,948.20
OCTOBER	850,814,293.88	126,675,773.75	977,490,067.63	111,225,880.57	1,088,715,948.20
NOVEMBER	850,814,293.88	126,675,773.75	977,490,067.63	111,225,880.57	1,088,715,948.20
DECEMBER	<u>850,814,293.88</u>	<u>126,675,773.75</u>	<u>977,490,067.63</u>	<u>111,225,880.57</u>	<u>1,088,715,948.20</u>
<b>TOTAL</b>	<b><u>10,209,771,526.56</u></b>	<b><u>1,520,109,285.00</u></b>	<b><u>11,729,880,811.56</u></b>	<b><u>1,340,493,882.40</u></b>	<b><u>13,070,374,693.96</u></b>

**NOTE 11**

**INTERNALLY GENERATED REVENUE BY MDAs**

**JANUARY - DECEMBER 2017**

S/N	MINISTRY/ DEPARTMENT	BUDGET 2017	ACTUAL 2017	VARIANCE
		₦	₦	₦
	<b>HEAD 120101 PERSONAL TAXES</b>			
1	Akwa Ibom State Internal Revenue Services	23,004,000,000.00	15,766,116,035.00	(7,237,883,965.00)
2	Local Government Service Commission	5,000,000.00	0.00	(5,000,000.00)
3	Ministry of Investment, Commerce And Industry	4,000,000.00	2,483,419.00	(1,516,581.00)
4	Ministry of Transport	6,000,000.00	500,000.00	(5,500,000.00)
5	Ministry of Lands and Town Planning	500,000.00	9,306,861.00	8,806,861.00
6	Ministry of Agriculture and Natural Resources	5,000,000.00	1,892,700.00	(3,107,300.00)
7	Ministry of Finance Hqtrs.	0.00	0.00	0.00
8	Office of The Accountant General	<b>0.00</b>	0.00	0.00
9	Ministry of Housing and Urban Renewal	500,000,000.00	0.00	(500,000,000.00)
10	Akwa Ibom Property And Investments Company (APICO)		608,352.00	608,352.00
11	Akwa Ibom State Budget Office (Margin)		0.00	0.00
12	Akwa Ibom State Judiciary		3,594,599.00	3,594,599.00
13	Akwa Ibom State Library Board		58,381.00	58,381.00
14	Akwa Ibom State Polytechnic		4,131,370.00	4,131,370.00
15	Akwa Ibom State Water Company Limited		1,614,403.00	1,614,403.00
16	Bureau of Cooperative Development And Food Sufficiency		245,831.00	245,831.00
17	Department of Establishment		171,287.00	171,287.00
18	Government House		53,397.00	53,397.00
19	General Service Office		24,544,752.00	24,544,752.00
20	Hospitals Management Board		425,095.00	425,095.00

21	House of Assembly Service Commission		183,881.00	183,881.00
22	Law Reform Commission		205,525.00	205,525.00
23	Local Government Pensions Board		322,104.00	322,104.00
24	Ministry of Education HQ		1,268,872.00	1,268,872.00
25	Ministry of Environment And Mineral Resources		417,551.00	417,551.00
26	Ministry of Health HQ		8,056,373.00	8,056,373.00
27	Ministry of Justice		1,561,016.00	1,561,016.00
28	Ministry of Local Government And Chieftaincy Affairs		190,547.00	190,547.00
29	Ministry of Rural Development		201,603.00	201,603.00
30	Ministry of Special Duties		234,450.00	234,450.00
31	Ministry of Works		939,536.00	939,536.00
32	Office of the Auditor General (Local Government)		256,249.00	256,249.00
33	Office of the Deputy Governor		319,777.00	319,777.00
34	Office of the Head Of Civil Service		441,390.00	441,390.00
35	Office of the Surveyor General		237,200.00	237,200.00
36	State agency for the Control Of Aids (SACA)		258,594.00	258,594.00
37	State Secondary Education Board		87,698,154.00	87,698,154.00
38	State Universal Basic Education Board		1,504,459.00	1,504,459.00
39	Uyo Capital City Development Authority		51,243.00	51,243.00
40	AKS Investment Corporation		171,100.00	171,100.00
41	Akwa Ibom Airport Development Company Limited		1,011,773.00	1,011,773.00
42	Akwa Ibom Broadcasting Corporation (Radio Services)		517,511.00	517,511.00
43	Akwa Ibom Broadcasting Corporation (Television Services)		1,607,664.00	1,607,664.00
44	Akwa Ibom Hotels And Tourism Board		27,614.00	27,614.00
	<b>TOTAL</b>	<b>23,524,500,000.00</b>	<b>15,923,430,668.00</b>	<b>(7,601,069,332.00)</b>
	<b>HEAD 120201 - LICENCES - GENERAL</b>			
1	Akwa Ibom State Internal Revenue Services	451,100,000.00	11,846,925.00	(439,253,075.00)

2	Ministry of Agriculture and Natural Resources	2,500,000.00	407,700.00	(2,092,300.00)
3	Ministry of Environment and Mineral Resources	8,000,000.00	1,847,300.00	(6,152,700.00)
4	Ministry of Local Government and Chieftaincy Affairs	1,200,000.00	517,500.00	(682,500.00)
5	Ministry of Health Hqtrs.	1,226,000.00	0.00	(1,226,000.00)
6	Ministry of Science and Technology	0.00	0.00	0.00
	<b>TOTAL</b>	<b>464,026,000.00</b>	<b>14,619,425.00</b>	<b>(449,406,575.00)</b>
				0.00
	<b>HEAD 120203 - ROYALTIES</b>			0.00
1	Office of The Surveyor General	2,500,000.00	<b>0.00</b>	(2,500,000.00)
	<b>TOTAL</b>	<b>2,500,000.00</b>	<b>0.00</b>	<b>(2,500,000.00)</b>
				0.00
	<b>HEAD 120204 - FEES</b>			0.00
1	Agency for Adult and Non-Formal Education	810,000.00	400,000.00	(410,000.00)
2	AKS Investment Corporation	29,900,000.00	0.00	(29,900,000.00)
3	AKS Road Maintenance and Other Infrastructure Agency	2,000,000.00	0.00	(2,000,000.00)
4	Akwa Ibom Airport Development Company Limited	134,000,000.00	809,800.00	(133,190,200.00)
5	Akwa Ibom Hotels and Tourism Board	9,580,000.00	0.00	(9,580,000.00)
6	Akwa Ibom State Civil Service Commission	300,000.00	13,000.00	(287,000.00)
7	Akwa Ibom State Internal Revenue Services	184,600,000.00	412,055,679.00	227,455,679.00
8	Akwa Ibom State Judiciary	114,000,000.00	63,979,142.00	(50,020,858.00)
9	Bureau of Cooperative Development and Food Sufficiency	20,000,000.00	12,452,806.00	(7,547,194.00)
10	Akwa Ibom State Environmental Protection and Waste Management Agency	5,000,000.00	0.00	(5,000,000.00)
11	Department of Establishment	4,000,000.00	1,915,500.00	(2,084,500.00)
12	Akwa Ibom College of Art and Science	16,654,500.00	300,000.00	(16,354,500.00)
13	Finance and General-Purpose Committee	15,100,000.00	4,470,625.00	(10,629,375.00)
14	Akwa Ibom State Budget Office	10,000,000.00	30,953,587.00	20,953,587.00
15	General Service Office	1,000,000.00	5,940,333.00	4,940,333.00

16	Hospitals Management Board	77,000,000.00	33,659,850.00	(43,340,150.00)
17	Judicial Service Commission	1,000,000.00	5,510,400.00	4,510,400.00
18	Land Use and Allocation Committee	17,700,000.00	15,770,800.00	(1,929,200.00)
19	Liaison Office Abuja	5,000,000.00	0.00	(5,000,000.00)
20	Liaison Office Lagos	6,000,000.00	0.00	(6,000,000.00)
21	Ministry of Agriculture and Natural Resources	14,550,000.00	1,190,200.00	(13,359,800.00)
22	Ministry of Investment, Commerce and Industry	80,900,000.00	21,331,639.00	(59,568,361.00)
23	Ministry of Culture and Tourism	1,300,000.00	8,150.00	(1,291,850.00)
24	Ministry of Education Hqtrs.	26,500,000.00	24,619,750.00	(1,880,250.00)
25	Ministry of Environment and Mineral Resources	20,900,000.00	138,338,929.00	117,438,929.00
26	Ministry of Health Hqtrs.	102,644,000.00	338,440,300.00	235,796,300.00
27	Ministry of Housing and Urban Renewal	21,000,000.00	0.00	(21,000,000.00)
28	Ministry of Information and Communications	1,000,000.00	0.00	(1,000,000.00)
29	Ministry of Justice	485,137,500.00	200.00	(485,137,300.00)
30	Ministry of Lands and Town Planning	165,780,000.00	135,488,916.00	(30,291,084.00)
31	Ministry of Local Government and Chieftaincy Affairs	5,000,000.00	10,137,580.00	5,137,580.00
32	Ministry of Rural Development	1,400,000.00	3,934,000.00	2,534,000.00
33	Ministry of Science and Technology	5,500,000.00	6,114,280.00	614,280.00
34	State Technical Schools Board	0.00	0.00	0.00
35	Ministry of Special Duties	0.00	0.00	0.00
36	Ministry of Transport	32,000,000.00	245,991,700.00	213,991,700.00
37	Akwa Ibom State Rice Development Project	242,000.00	0.00	(242,000.00)
38	Law Reform Commission		0.00	
39	AKS Technical Schools Board	10,000.00	0.00	(10,000.00)
40	Ministry of Women Affairs And Social Welfare	1,000,000.00	241,000.00	(759,000.00)
41	Akwa Ibom State Rural Water Supply and Sanitation Agency	62,500,000.00	0.00	(62,500,000.00)
42	Ministry of Works	26,915,000.00	15,484,800.00	(11,430,200.00)
43	Agricultural Loans Board	0.00	0.00	0.00



44	Ministry of Youth and Sports	3,200,000.00	752,000.00	(2,448,000.00)
45	Office of the Auditor General (Local Government)	60,000,000.00	18,430,691.00	(41,569,309.00)
46	Office of the Auditor General (State)	7,700,000.00	2,000.00	(7,698,000.00)
47	Akwa Ibom State Water Company Limited	25,017,000.00	0.00	(25,017,000.00)
48	Office of the Head Of Civil Service	0.00	0.00	0.00
49	Office of the Surveyor General	297,500,000.00	53,606,644.00	(243,893,356.00)
50	Political and Legislative Affairs Bureau	1,800,000.00	0.00	(1,800,000.00)
51	Akwa Ibom State College Of Education	67,139,100.00	65,878,080.00	(1,261,020.00)
52	Akwa Ibom State Council for Arts and Culture	4,200,000.00	0.00	(4,200,000.00)
53	Akwa Ibom State Fire Service	7,170,000.00	1,225,000.00	(5,945,000.00)
54	Akwa Ibom State University	476,950,000.00	44,000,000.00	(432,950,000.00)
55	Akwa Ibom State Polytechnic	251,520,000.00	157,034,945.00	(94,485,055.00)
56	Akwa Ibom Broadcasting Corporation (Radio Services)	140,000,000.00	0.00	(140,000,000.00)
57	Ministry of Special Duties	0.00	0.00	0.00
58	Office of the Accountant General	0.00	434,109,844.00	434,109,844.00
59	Akwa Ibom Broadcasting Corporation (Television Services)	89,546,430.00	0.00	(89,546,430.00)
60	Uyo Capital City Development Authority	80,000,000.00	0.00	(80,000,000.00)
	<b>TOTAL</b>	<b>3,219,665,530.00</b>	<b>2,304,592,170.00</b>	<b>(915,073,360.00)</b>
	<b>HEAD 120205 - FINES</b>			0.00
1	Akwa Ibom State Judiciary	7,500,000.00	4,357,700.00	(3,142,300.00)
2	Akwa Ibom State Task Force on Counterfeit and Fake Drugs And Unwholesome Processed Foods	200,000.00	0.00	(200,000.00)
3	Bureau of Cooperative Development and Food Sufficiency	0.00	0.00	0.00
4	Department of Establishment	300,000.00	46,300.00	(253,700.00)
5	Ministry of Investment, Commerce and Industry	5,100,000.00	0.00	(5,100,000.00)
6	Ministry of Education Hqtrs.	5,000,000.00	981,400.00	(4,018,600.00)
7	Ministry of Environment and Mineral Resources	800,000.00	709,200.00	(90,800.00)

8	Ministry of Transport	1,000,000.00	0.00	(1,000,000.00)
	<b>TOTAL</b>	<b>19,900,000.00</b>	<b>6,094,600.00</b>	<b>(13,805,400.00)</b>
	<b>HEAD 120206-SALES (GENERAL)</b>			0.00
1	Agency for Adult and Non-Formal Education	50,000.00	65,000.00	15,000.00
2	Akwa Ibom Hotels and Tourism Board	200,000.00	0.00	(200,000.00)
3	Akwa Ibom State Budget Office	1,000,000.00	283,600.00	(716,400.00)
4	Akwa Ibom State Civil Service Commission	2,000,000.00	5,934,000.00	3,934,000.00
5	Akwa Ibom State Internal Revenue Services	360,300,000.00	42,117,955.00	(318,182,045.00)
6	Akwa Ibom Broadcasting Corporation (Television Services)	18,453,570.00	0.00	(18,453,570.00)
7	Akwa Ibom State Newspaper Corporation	802,000,000.00	154,260,866.00	(647,739,134.00)
8	Akwa Ibom State Judiciary	600,000.00	0.00	(600,000.00)
9	Akwa Ibom State Polytechnic	11,000,000.00	6,000,000.00	(5,000,000.00)
10	Christian Pilgrims Welfare Board	3,000,000.00	266,000.00	(2,734,000.00)
11	General Service Office	500,000.00	14,803,730.00	14,303,730.00
12	Judicial Service Commission	300,000.00	0.00	(300,000.00)
13	Land Use and Allocation Committee	300,000.00	80,000.00	(220,000.00)
14	Law Reform Commission	1,000,000.00	0.00	(1,000,000.00)
15	Local Government Pension Board	2,000,000.00	0.00	(2,000,000.00)
16	Ministry of Agriculture and Natural Resources	6,950,000.00	41,500.00	(6,908,500.00)
17	Ministry of Investment, Commerce and Industry	0.00	0.00	0.00
18	Ministry of Culture and Tourism	500,000.00	5,480.00	(494,520.00)
	Office of the Accountant General		445,000.00	
19	Ministry of Economic Development	0.00	0.00	0.00
20	Ministry of Education Hqtrs	2,300,000.00	5,350,200.00	3,050,200.00
21	Ministry of Environment and Mineral Resources	5,500,000.00	15,000.00	(5,485,000.00)
22	Ministry of Health Hqtrs	726,000.00	1,427,700.00	701,700.00
23	Ministry of Information and Communications	0.00	0.00	0.00

24	Ministry of Justice	1,500,000.00	30,000.00	(1,470,000.00)
25	Ministry of Lands and Town Planning	1,200,000.00	0.00	(1,200,000.00)
26	Ministry of Rural Development	0.00	0.00	0.00
27	Ministry of Science and Technology	0.00	0.00	0.00
28	Ministry of Transport	0.00	0.00	0.00
29	Ministry of Works	800,000.00	0.00	(800,000.00)
30	Office of the Head of Civil Service	1,000,000.00	0.00	(1,000,000.00)
31	AKS Technical Schools Board	120,000.00		(120,000.00)
32	State Technical Schools Board	0.00		0.00
33	Akwa Ibom State House of Assembly	600,000.00		(600,000.00)
34	Akwa Ibom State Water Company Limited	3,300,000.00		(3,300,000.00)
35	Akwa Ibom State Council for Arts and Culture	1,400,000.00		(1,400,000.00)
36	Akwa Ibom Broadcasting Corporation (Radio Services)	60,000,000.00		(60,000,000.00)
37	Akwa Ibom College of Art and Science	360,000.00		(360,000.00)
38	Akwa Ibom State Independent Electoral Commission	100,000,000.00		(100,000,000.00)
	<b>TOTAL</b>	<b>1,388,959,570.00</b>	<b>231,126,031.00</b>	<b>(1,158,278,539.00)</b>
				0.00
	<b>HEAD 120207-EARNING-GENERAL</b>			0.00
1	AKS Investment Corporation	100,000.00	0.00	(100,000.00)
2	Akwa Ibom Airport Development Company Limited	1,000,000.00	0.00	(1,000,000.00)
3	Akwa Ibom State Judiciary	1,400,000.00	0.00	(1,400,000.00)
4	Akwa Ibom State Library Board	1,700,000.00	0.00	(1,700,000.00)
5	Akwa Ibom State Water Company Limited	220,243,000.00	179,359,959.00	(40,883,041.00)
6	Akwa Ibom Urban Taxi Network Limited	6,000,000.00	1,098,372.00	(4,901,628.00)
7	General Service Office	3,600,000.00	1,636,000.00	(1,964,000.00)
8	Local Government Service Commission	7,000,000.00	0.00	(7,000,000.00)
9	Ministry of Culture and Tourism	1,100,000.00	1,000.00	(1,099,000.00)
10	Ministry of Information and Communications	15,000,000.00	20,000.00	(14,980,000.00)

11	Ministry of Science and Technology	50,000,000.00	5,100,000.00	(44,900,000.00)
12	Ministry of Transport	5,000,000.00	0.00	(5,000,000.00)
13	Ministry of Women Affairs and Social Welfare	3,000,000.00	800,000.00	(2,200,000.00)
14	Ministry of Youth and Sports	1,800,000.00	0.00	(1,800,000.00)
15	Office of the Head of Civil Service	16,800,000.00	1,911,000.00	(14,889,000.00)
16	Akwa Ibom State Council for Arts and Culture	6,400,000.00	0.00	(6,400,000.00)
17	Akwa Ibom State Rural Water Supply and Sanitation Agency	2,500,000.00	0.00	(2,500,000.00)
18	AKS Technical Schools Board	50,000.00	0.00	(50,000.00)
	<b>TOTAL</b>	<b>342,693,000.00</b>	<b>189,926,331.00</b>	<b>(152,766,669.00)</b>
	<b>HEAD 120208: RENT ON GOVERNMENT BUILDING</b>			
1	Akwa Ibom Airport Development Company Limited	9,000,000.00	1,500.00	(8,998,500.00)
2	General Service Office	500,000.00	322,400.00	(177,600.00)
3	Ministry of Culture And Tourism	1,000,000.00	0.00	(1,000,000.00)
4	Ministry of Finance Hq	0.00	150,500.00	150,500.00
5	Ministry of Science And Technology	300,000.00	0.00	(300,000.00)
6	Ministry of Special Duties	0.00	0.00	0.00
7	AKS investment corporation	0.00	53,200.00	53,200.00
8	Akwa Ibom Broadcasting Corporation (Television Services)	0.00	6,000.00	6,000.00
9	Akwa Ibom Hotels And Tourism Board	0.00	27,300.00	27,300.00
10	Akwa Ibom State Judiciary	0.00	1,956,500.00	1,956,500.00
11	Akwa Ibom State Polytechnic	0.00	987,864.00	987,864.00
12	Akwa Ibom State Rural Water Supply And Sanitation Agency	0.00	52,500.00	52,500.00
13	Bureau of Technical Matters	0.00	24,000.00	24,000.00
14	Government House	0.00	24,000.00	24,000.00
15	Land Use And Allocation Committee	0.00	52,500.00	52,500.00
16	Ministry of Local Government And Chieftaincy Affairs	0.00	97,300.00	97,300.00
17	Ministry of Works	0.00	22,240.00	22,240.00

18	Office of the Deputy Governor	0.00	88,200.00	88,200.00
19	Special Service Department	0.00	204,400.00	204,400.00
20	State Secondary Education Board	0.00	361,900.00	361,900.00
21	Ministry of Lands and Town Planning	414,520,000.00	0.00	(414,520,000.00)
	<b>TOTAL</b>	<b>425,320,000.00</b>	<b>4,432,304.00</b>	<b>(420,887,696.00)</b>
				0.00
	<b>HEAD 120209: RENT ON LAND AND OTHERS-GENERAL</b>			0.00
1	Akwa Ibom Property And Investments Company (APICO)	14,962,500.00	<b>0.00</b>	(14,962,500.00)
2	Ministry of Agriculture And Natural Resources	1,000,000.00	149,300.00	(850,700.00)
3	Ministry of Lands And Town Planning	118,000,000.00	523,037,243.00	405,037,243.00
4	Ministry of Housing and Urban Renewal	40,000,000.00	114,148.00	(39,885,852.00)
5	Ministry of Transport	6,000,000.00	0.00	(6,000,000.00)
6	Ministry of Works	1,200,000.00	1,530,000.00	330,000.00
7	Akwa Ibom State Rice Development Project	300,000.00	0.00	(300,000.00)
	<b>TOTAL</b>	<b>181,462,500.00</b>	<b>524,830,691.00</b>	<b>343,368,191.00</b>
				0.00
	<b>HEAD- 120211: INVESTMENT INCOME</b>			0.00
1	AKS Investment Corporation	170,000,000.00	0.00	(170,000,000.00)
2	Ministry of Culture And Tourism	46,100,000.00	0.00	(46,100,000.00)
3	Ministry of Finance Hq	168,710,900.00	200,000,000.00	31,289,100.00
	<b>TOTAL</b>	<b>384,810,900.00</b>	<b>200,000,000.00</b>	<b>(184,810,900.00)</b>
	<b>HEAD- 120212: INTEREST EARNED</b>			
1	Agricultural Loans Board	11,500,000.00	0.00	(11,500,000.00)
2	Akwa Ibom State Water Company Limited	33,000,000.00	0.00	(33,000,000.00)
3	Akwa Ibom Hotels And Tourism Board	0.00	75,177.00	75,177.00
4	Akwa Ibom State Budget Office	0.00	43,018.00	43,018.00
5	Akwa Ibom State Civil Service Commission	0.00	91,745.00	91,745.00

6	Akwa Ibom State Fire Service	0.00	77,503.00	77,503.00
7	Akwa Ibom State Internal Revenue Services	0.00	3,884,400.00	3,884,400.00
8	Akwa Ibom State Library Board	0.00	26,559.00	26,559.00
9	Bureau of Cooperative Development And Food Sufficiency	0.00	57,357.00	57,357.00
10	Department of Establishment	0.00	179,913.00	179,913.00
11	Ethical and Attitudinal Re-Orientation Commission (EARCOM)	0.00	75,868.00	75,868.00
12	Judicial Service Commission	0.00	123,898.00	123,898.00
13	Land Use And Allocation Committee	0.00	87,027.00	87,027.00
14	Liaison Office Lagos	0.00	42,700.00	42,700.00
15	Local Government Pensions Board	0.00	112,974.00	112,974.00
16	Local Government Service Commission	0.00	133,335.00	133,335.00
17	Ministry of Agriculture And Natural Resources	0.00	118,321.00	118,321.00
18	Ministry of Culture And Tourism	0.00	28,471.00	28,471.00
19	Ministry of Economic Development	0.00	139,609.00	139,609.00
20	Ministry of Environment And Mineral Resources	0.00	207,408.00	207,408.00
21	Ministry of Housing And Urban Renewal	0.00	512,717.00	512,717.00
22	Ministry of Investment, Commerce And Industry	0.00	108,588.00	108,588.00
23	Ministry of Justice	0.00	173,898.00	173,898.00
24	Ministry of Local Government And Chieftaincy Affairs	0.00	76,755.00	76,755.00
25	Ministry of Special Duties	0.00	55,671.00	55,671.00
26	Ministry of Transport	0.00	8,017.00	8,017.00
27	Ministry of Youth And Sports	0.00	75,378.00	75,378.00
28	Office of the Accountant General		104,712,328.75	104,712,328.75
29	Office of the Auditor General (State)	0.00	160,752.00	160,752.00
30	Office of the Deputy Governor	0.00	91,019.00	91,019.00
31	Office of the Head Of Civil Service	0.00	144,359.00	144,359.00
32	Office of the Senior Special Assistant To The Governor On Power	0.00	1,580.00	1,580.00
33	Office of the Surveyor General	0.00	92,306.00	92,306.00

34	Political and Legislative Affairs Bureau	0.00	123,077.00	123,077.00
35	Special Service Department	0.00	118,550.00	118,550.00
36	State Secondary Education Board	0.00	1,031,184.00	1,031,184.00
37	State Technical Schools Board	0.00	142,859.00	142,859.00
38	Uyo Capital City Development Authority	0.00	20,884.00	20,884.00
	<b>TOTAL</b>	<b>44,500,000.00</b>	<b>113,155,205.75</b>	<b>68,655,205.75</b>
	<b>HEAD-120214: RETAINED REVENUE</b>			
1	AKS Investment Corporation	0.00		
2	Akwa Ibom Broadcasting Corporation (Radio Services)			0.00
3	Akwa Ibom Broadcasting Corporation (Television Services)			0.00
4	Akwa Ibom College of Art and Science			0.00
5	Akwa Ibom Property and Investments Company (APICO)	1,662,500.00	1,653,179.00	(9,321.00)
6	Akwa Ibom State College Of Education			0.00
7	Akwa Ibom State Council for Arts and Culture			0.00
8	Akwa Ibom State Independent Electoral Commission			0.00
9	Akwa Ibom State Newspaper Corporation			0.00
10	Akwa Ibom State Polytechnic			0.00
11	Akwa Ibom State Rural Water Supply And Sanitation Agency			0.00
12	Akwa Ibom State University			0.00
13	Akwa Ibom State Water Company Limited			0.00
14	Uyo Capital City Development Authority			0.00
	<b>TOTAL</b>	<b><u>1,662,500.00</u></b>	<b><u>1,653,179.00</u></b>	<b><u>(9,321.00)</u></b>
	<b>GRAND TOTAL</b>	<b><u>30,000,000,000.00</u></b>	<b><u>19,513,860,604.75</u></b>	<b><u>(10,486,584,395.25)</u></b>

**NOTE 12**

**SUNDRY DEPOSITS**

**JANUARY TO DECEMBER, 2017**

S/N	DESCRIPTION	2017	2016
		₦	₦
1	Station Deposits	79,237,826,079.00	77,777,083,035.68
2	Value Added Tax (VAT)	3,926,111,394.51	4,542,291,915.13
3	Withholding Tax (WHT)	5,329,538,966.65	6,121,766,761.36
4	Staff Housing Scheme Contributions	51,135,547.05	0.00
5	National Housing Fund	222,398,366.62	298,844,770.37
6	Union Dues	0.00	140,758,951.99
7	Cooperatives Societies	0.00	2,143,147.91
	<b>TOTAL</b>	<b><u>88,767,010,353.83</u></b>	<b><u>88,882,888,582.44</u></b>

**NOTE 13**

**IMPREST & ADVANCES**

**JANUARY TO DECEMBER, 2017**

S/N	DESCRIPTION	2017	2016
		₦	₦
1	Special Imprests	23,510,104,864.23	18,909,812,797.86
2	Personal Advances	130,472,313.00	2,763,443,501.61
3	Motor Vehicle Advances	<u>377,193,708.83</u>	<u>200,090,525.53</u>
	<b>TOTAL</b>	<b><u>24,017,770,886.06</u></b>	<b><u>21,873,346,825.00</u></b>



**NOTE 14**

**INVESTMENTS**

**AS AT 31ST DECEMBER, 2017**

S/N	NAME OF COMPANY	NO. OF UNITS	TOTAL UNITS	PRICE	TOTAL
			₦	₦	₦
1	ACCESSBANK	18,332,161.00		5.87	107,609,785.07
2	AIICO	6,458,333.00		0.63	4,068,749.79
3	AGLEVENTIS	68,904.00		0.96	66,147.84
4	BERGERPAINTS	616.00		6.40	3,942.40
5	COSTAIN	186.00		0.50	93.00
6	FIDELITYBANK	633,333.00		0.84	531,999.72
7	FBN HOLDING	45,200,000.00		3.35	151,420,000.00
	FBNH	2,303,050.00		3.35	7,715,217.50
	FBN HOLDINGS PLC	<u>2,200,000.00</u>		3.35	7,370,000.00
	<b>TOTAL</b>		<b>49,703,050.00</b>	<b>10.05</b>	<b>166,505,217.50</b>
8	FCMB GROUP PLC	86,593,895.00		1.10	95,253,284.50
	FCMB GROUP PLC	<u>6,240,000.00</u>		1.10	6,864,000.00
	<b>TOTAL</b>		<b>92,833,895.00</b>	<b>2.20</b>	<b>102,117,284.50</b>
9	GTBANK	8,534,000.00		24.70	210,789,800.00
10	GUINNESS NIGERIA PLC	103,786.00		83.05	8,619,427.30
	GUINNESS NIGERIA PLC	<u>68,421.00</u>		83.05	5,682,364.05
	<b>TOTAL</b>		<b>172,207.00</b>	<b>166.10</b>	<b>14,301,791.35</b>
11	JOHNHOLT	252,194.00		0.66	166,448.04
12	NBL	1,089,730.00		147.99	161,269,142.70
13	RTBRISCOE	135,234.00		0.50	67,617.00
14	TOTAL NIGERIA PLC	1,056,000.00		299.00	315,744,000.00
	TOTAL NIGERIA PLC	<u>40,000.00</u>		299.00	11,960,000.00
	<b>TOTAL</b>		<b>1,096,000.00</b>	<b>598.00</b>	<b>327,704,000.00</b>
15	TRANSCORP	150,000,000.00		0.87	130,500,000.00
16	UBA	52,473,000.00		4.50	236,128,500.00
17	U A C NIGERIA PLC	5,009,926.00		16.81	84,216,856.06
	U A C NIGERIA PLC	200,000.00		16.81	3,362,000.00
	U A C NIGERIA PLC	<u>400,000.00</u>		16.81	6,724,000.00
	<b>TOTAL</b>		<b>5,609,926.00</b>	<b>50.43</b>	<b>94,302,856.06</b>
18	UNILEVER	135,950.00		35.00	4,758,250.00
19	UTC	346,949.00		0.50	173,474.50
20	WAPIC	711,058.00		0.50	355,529.00
	WAPIC	<u>1,497,139.00</u>		0.50	748,569.50
	<b>TOTAL</b>		<b>2,208,197.00</b>	<b>1.00</b>	<b>1,104,098.50</b>
21	ZENITHBANK	47,911,000.00		14.75	706,687,250.00
	ZENITH BANK	<u>232,485.00</u>		14.75	3,429,153.75
	<b>TOTAL</b>		<b>48,143,485.00</b>	<b>29.50</b>	<b>710,116,403.75</b>

22	AFRIPRUD	2,500,000.00		3.05	7,625,000.00
23	CAP	700,000.00		32.00	22,400,000.00
	CAP	<u>710,940.00</u>		32.00	22,750,080.00
	<b>TOTAL</b>		<b>1,410,940.00</b>	<b>64.00</b>	<b>45,150,080.00</b>
24	CHAMPION BREWERIES	83,678,124.00		2.45	205,011,403.80
	CHAMPION BREWERIES	<u>10,976,688.00</u>		2.45	26,892,885.60
	<b>TOTAL</b>		<b>94,654,812.00</b>	<b>4.90</b>	<b>231,904,289.40</b>
25	JOSBREW	2,996,360.00		1.51	4,524,503.60
26	MOBIL OIL NIG. PLC	44,492.00		279.00	12,413,268.00
	MOBIL OIL NIG. PLC	<u>125,000.00</u>		279.00	34,875,000.00
	<b>TOTAL</b>		<b>169,492.00</b>	<b>558.00</b>	<b>47,288,268.00</b>
27	MRS OIL NIGERIA PLC	328,379.00		43.28	14,212,243.12
	MRS OIL NIGERIA PLC	<u>378,332.00</u>		43.24	16,359,075.68
	<b>TOTAL</b>		<b>706,711.00</b>	<b>86.52</b>	<b>30,571,318.80</b>
28	NACHO	2,695,000.00		3.16	8,516,200.00
29	NASCON	3,620,000.00		8.50	30,770,000.00
30	THE OKOMU OIL PALM	800,000.00		40.17	32,136,000.00
	THE OKOMU OIL PALM	<u>595,000.00</u>		40.17	23,901,150.00
	<b>TOTAL</b>		<b>1,395,000.00</b>	<b>80.34</b>	<b>56,037,150.00</b>
31	PZ	100,000.00		14.50	1,450,000.00
32	SOVEREN INS	3,500,000.00		0.50	1,750,000.00
33	UCAP	3,000,000.00		2.73	8,190,000.00
34	AFRICAN PRUDENTIAL	1,000,000.00		3.05	3,050,000.00
35	CEMENT COMPANY OF NORTH	1,000,000.00		5.00	5,000,000.00
36	C & I LEASING	1,000,000.00		0.50	500,000.00
37	DANGOTE SUGAR REFINARY	1,000,000.00		6.11	6,110,000.00
38	ETERNAL PLC	200,000.00		3.10	620,000.00
39	JAPAU OIL & MARINE	1,116,111.00		0.50	558,055.50
40	JULIUS BERGER PLC	220,000.00		38.58	8,487,600.00
41	JOS INTERNATIONAL BREW.	1,808,250.00		1.51	2,730,457.50
42	LIVESTOCK FEEDS	7,631,348.00		0.84	6,410,332.32
43	NATIONAL AVIATION HANDLING COMPANY	3,500,000.00		3.16	11,060,000.00
44	SKYE BANK PLC	100,000.00		0.50	50,000.00
45	TOTALFINAELF NIGERIA PLC	74,301.00		299.00	22,215,999.00
46	UNITED CAPITAL PLC	6,000,000.00		2.73	16,380,000.00
47	UNITY BANK PLC	<u>200,000.00</u>		0.55	110,000.00
	<b>TOTAL</b>				<b>94,672,444.32</b>
	<b>GRAND TOTAL</b>				<b>2,829,344,855.84</b>

**NOTE 15****CAPITAL EXPENDITURE BY SECTOR**

AS AT 31ST DECEMBER, 2017

S/N	DESCRIPTION	FINAL BUDGET 2017	INITIAL BUDGET 2017	ACTUAL 2017	VARIANCE
	<b>ADMINISTRATION SECTOR</b>				
1	AKS Investment Corporation	4,000,000,000.00	2,000,000,000.00	749,200,000.00	3,250,800,000.00
2	Akwa Ibom State Civil Service Commission	125,000,000.00	125,000,000.00	48,000,000.00	77,000,000.00
3	Akwa Ibom State House of Assembly	3,182,150,000.00	2,682,150,000.00	285,500,000.00	2,896,650,000.00
4	Akwa Ibom State Independent Electoral Commission	1,600,000,000.00	1,600,000,000.00	0.00	1,600,000,000.00
5	Akwa Ibom State Life Enhancement Agency	220,000,000.00	220,000,000.00	0.00	220,000,000.00
6	Bureau of Cooperative Development and Food Sufficiency	600,000,000.00	600,000,000.00	17,500,150.00	582,499,850.00
7	Bureau of Technical Matters	630,000,000.00	630,000,000.00	0.00	630,000,000.00
8	Department of Establishment	200,000,000.00	200,000,000.00	14,180,000.00	185,820,000.00
9	Executive Council Secretariat	10,000,000.00	10,000,000.00	0.00	10,000,000.00
10	General Service Office	400,000,000.00	400,000,000.00	309,197,850.00	90,802,150.00
11	House of Assembly Service Commission	95,000,000.00	95,000,000.00	20,000,000.00	75,000,000.00
12	Liaison Office Abuja	34,800,000.00	34,800,000.00	0.00	34,800,000.00
13	Liaison Office Lagos	100,000,000.00	100,000,000.00	0.00	100,000,000.00
14	Ministry of Information and Communications	1,550,000,000.00	1,550,000,000.00	554,750,000.00	995,250,000.00
15	Ministry of Special Duties	14,212,000,000.00	4,612,000,000.00	2,306,731,289.00	11,905,268,711.00
16	Office of the Auditor General (Local Government)	300,000,000.00	300,000,000.00	20,000,000.00	280,000,000.00

17	Office of the Auditor General (State)	500,000,000.00	500,000,000.00	30,000,000.00	470,000,000.00
18	Office of the Deputy Governor	650,000,000.00	650,000,000.00	211,350,000.00	438,650,000.00
19	Office of the Governor	20,431,000,000.00	18,431,000,000.00	18,506,935,996.00	1,924,064,004.00
20	Office of the Head of Civil Service	417,000,000.00	417,000,000.00	172,500,000.00	244,500,000.00
21	Office of the Secretary to the State Government	8,460,000,000.00	5,960,000,000.00	7,813,141,675.00	646,858,325.00
22	Political and Legislative Affairs Bureau	395,000,000.00	395,000,000.00	42,967,750.00	352,032,250.00
23	Special Service Department	120,000,000.00	120,000,000.00	0.00	120,000,000.00
24	State Agency for the Control of Aids (SACA)	100,000,000.00	100,000,000.00	0.00	100,000,000.00
	<b>TOTAL ADMINISTRATION SECTOR</b>	<b>58,331,950,000.00</b>	<b>41,731,950,000.00</b>	<b>31,101,954,710.00</b>	<b>27,229,995,290.00</b>
	<b>ECONOMIC SECTOR</b>				
25	AKS Road Maintenance and Other Infrastructure Agency	2,250,000,000.00	1,000,000,000.00	1,644,280,000.00	605,720,000.00
26	Akwa Ibom Hotels and Tourism Board	28,000,000.00	28,000,000.00	0.00	28,000,000.00
27	Akwa Ibom State Budget Office	15,190,200,000.00	6,190,000,000.00	10,730,210,822.53	4,459,989,177.47
28	Akwa Ibom State Fire Service	300,000,000.00	300,000,000.00	0.00	300,000,000.00
29	Akwa Ibom State Internal Revenue Services	1,000,000,000.00	1,000,000,000.00	41,125,000.00	958,875,000.00
30	Akwa Ibom State Rural Water Supply And Sanitation Agency	198,000,000.00	198,000,000.00	0.00	198,000,000.00
31	Akwa Ibom State Water Company Limited	0.00	0.00	0.00	0.00
32	Bureau of Labour,Productivity,Manpower planning and Public Service Matters	350,000,000.00	350,000,000.00	57,000,000.00	293,000,000.00
33	Ministry of Agriculture and Natural Resources	16,062,400,000.00	6,062,400,000.00	6,263,300,000.00	9,799,100,000.00
34	Ministry of Investment, Commerce and Industry	838,000,000.00	838,000,000.00	151,855,414.00	686,144,586.00
35	Ministry of Culture and Tourism	700,000,000.00	700,000,000.00	148,400,000.00	551,600,000.00
36	Ministry of Economic Development	500,000,000.00	500,000,000.00	97,700,000.00	402,300,000.00
37	Ministry of Finance HQ	6,761,500,000.00	6,761,500,000.00	3,406,266,388.88	3,355,233,611.12
38	Ministry of Housing and Urban Renewal	18,867,000,000.00	7,467,000,000.00	3,646,772,681.00	15,220,227,319.00

39	Ministry of Lands and Town Planning	4,877,500,000.00	3,377,500,000.00	36,900,000.00	4,840,600,000.00
40	Ministry of Science and Technology	1,250,000,000.00	1,000,000,000.00	77,750,000.00	1,172,250,000.00
41	Ministry of Transport	1,864,000,000.00	1,864,000,000.00	0.00	1,864,000,000.00
42	Ministry of Works	146,416,800,000.00	92,393,000,000.00	46,742,026,692.17	99,674,773,307.83
43	Office of the Accountant General	1,076,000,000.00	700,000,000.00	294,584,800.00	781,415,200.00
44	Office of the Surveyor General	700,000,000.00	700,000,000.00	69,850,000.00	630,150,000.00
45	Uyo Capital City Development Authority	100,000,000.00	100,000,000.00	0.00	
	<b>TOTAL ECONOMIC SECTOR</b>	<b>219,329,400,000.00</b>	<b>131,529,400,000.00</b>	<b>73,408,021,798.58</b>	<b>145,821,378,201.42</b>
	<b>LAW &amp; JUSTICE SECTOR</b>				
46	Akwa Ibom State Center for Alternative Dispute Resolution	25,000,000.00	25,000,000.00	0.00	25,000,000.00
47	Akwa Ibom State Judiciary	1,826,100,000.00	1,826,100,000.00	603,700,000.00	1,222,400,000.00
48	Judicial Service Commission	76,800,000.00	76,800,000.00	35,072,090.00	41,727,910.00
49	Law Reform Commission	30,000,000.00	30,000,000.00	0.00	30,000,000.00
50	Ministry of Justice	1,057,000,000.00	1,057,000,000.00	498,500,000.00	558,500,000.00
	<b>TOTAL LAW &amp; JUSTICE SECTOR</b>	<b>3,014,900,000.00</b>	<b>3,014,900,000.00</b>	<b>1,137,272,090.00</b>	<b>1,877,627,910.00</b>
					0.00
	<b>REGIONAL SECTOR</b>				0.00
51	Ministry of Rural Development	752,000,000.00	752,000,000.00	221,988,448.00	530,011,552.00
	<b>TOTAL REGIONAL SECTOR</b>	<b>752,000,000.00</b>	<b>752,000,000.00</b>	<b>221,988,448.00</b>	<b>530,011,552.00</b>
	<b>SOCIAL SECTOR</b>				
52	Hospitals Management Board	750,000,000.00	750,000,000.00	6,400,000.00	743,600,000.00
53	Local Government Pensions Board	50,000,000.00	50,000,000.00	6,500,000.00	43,500,000.00
54	Local Government Service Commission	150,000,000.00	150,000,000.00	5,000,000.00	145,000,000.00
55	Ministry of Education HQ	8,870,050,000.00	8,370,050,000.00	2,066,855,736.00	6,803,194,264.00
56	Ministry of Environment and Mineral Resources	2,500,000,000.00	2,500,000,000.00	299,346,817.00	2,200,653,183.00

57	Ministry of Health HQ	6,000,500,000.00	6,000,500,000.00	2,267,699,805.00	3,732,800,195.00
58	Ministry of Local Government and Chieftaincy Affairs	429,000,000.00	429,000,000.00	25,000,000.00	404,000,000.00
59	Ministry of Women Affairs and Social Welfare	890,000,000.00	890,000,000.00	505,000,000.00	385,000,000.00
60	Ministry of Youth and Sports	3,800,000,000.00	2,200,000,000.00	1,783,000,000.00	2,017,000,000.00
61	State Secondary Education Board	130,000,000.00	130,000,000.00	0.00	130,000,000.00
62	State Technical Schools Board	200,000,000.00	200,000,000.00	0.00	200,000,000.00
63	State Universal Basic Education Board	400,000,000.00	400,000,000.00	71,202,000.00	328,798,000.00
	<b>TOTAL SOCIAL SECTOR</b>	<b>24,169,550,000.00</b>	<b>22,069,550,000.00</b>	<b>7,036,004,358.00</b>	<b>17,133,545,642.00</b>
	<b>AIDS &amp; GRANTS</b>				
64	Aids & Grant	7,900,000,000.00	2,900,000,000.00	4,184,737,574.00	3,715,262,426.00
	<b>GRAND TOTAL</b>	<b>313,497,800,000.00</b>	<b>201,997,800,000.00</b>	<b>117,089,978,978.58</b>	<b>196,307,821,021.42</b>

*NOTE 16*

**STATEMENT OF CASH AND BANK BALANCES**

AS AT 31ST DECEMBER, 2017

<b>BANK</b>	<b>ACCOUNT NAME</b>	<b>BANK BALANCE</b>
Access Bank Plc	AKSG Account	36,571,032.74
Access Bank Plc	AKSG Account	28,920,493.05
Access Bank Plc	Okobo Sub-Treasury	1,234.50
Access Bank Plc	Uyo Sub Treasury	15,195,940.71
Access Bank Plc	Uyo Sub Treasury	18,155,173.50
Diamond Bank Plc	AKSG Account	4,171,264.13
Diamond Bank Plc	AKSG Account	8,062,423.84
Diamond Bank Plc	Abak Sub-Treasury	258.37
Ecobank Nigeria Plc	AKSG Account	2,083,656.45
Ecobank Nigeria Plc	AKSG Account	49,282,067.17
Ecobank Nigeria Plc	AKSG En Bloc Pension Account	238,007.58
Ecobank Nigeria Plc	Government House Operations Account	1,895.00
Ecobank Nigeria Plc	Oruk Anam Sub-Treasury	170.67
Ecobank Nigeria Plc	Nsit Atai Sub-Treasury	239,842.61
Ecobank Nigeria Plc	Uyo Sub Treasury	707,552.10
Ecobank Nigeria Plc	Uyo Sub Treasury	7,959,979.04
Ecobank Nigeria Plc	Akwa Ibom State House of Assembly	1,326.89
Ecobank Nigeria Plc	Bureau of Political and Legislative Affair	61,081.93
Ecobank Nigeria Plc	Ministry of Housing and Urban Renewal	2,660,489.56
Ecobank Nigeria Plc	Ministry of Youth and Sports	15,659.53

Ecobank Nigeria Plc	Government House Imprest Account	582,095.88
Ecobank Nigeria Plc	Min. of Local Govt and Chieftaincy Affairs	34,480.90
Ecobank Nigeria Plc	State Eye Clinic	4,323.42
Ecobank Nigeria Plc	Ministry of Agriculture - Rubber Project	14,899.14
Ecobank Nigeria Plc	Government House	3,968,711.03
Ecobank Nigeria Plc	Ministry of Rural Development - General Project	20.52
Ecobank Nigeria Plc	Ministry of Justice	271,948.29
Ecobank Nigeria Plc	Akwa Ibom State Independent Electoral Commission	63,287.28
Ecobank Nigeria Plc	Interministerial Direct Labour Coordinating Committee	20.00
Ecobank Nigeria Plc	Finance and General-Purpose Committee	124,882.02
Ecobank Nigeria Plc	Ministry of Finance	107,448.03
Ecobank Nigeria Plc	Ministry of Information	500.00
Ecobank Nigeria Plc	Ministry of Science and Technology	61,622.69
Ecobank Nigeria Plc	Ministry of Housing and Urban Renewal	1,195,555.59
Ecobank Nigeria Plc	State Budget Office	373,248.76
Ecobank Nigeria Plc	Accelerated Livestock and Fish Production Programme	8,057.56
Ecobank Nigeria Plc	Akwa Ibom State House of Assembly	1,326.89
Ecobank Nigeria Plc	Office of The Deputy Governor	166,827.22
Ecobank Nigeria Plc	Ministry of Works	35,517.40
Ecobank Nigeria Plc	Special Services Department	161,560,887.00
Fidelity Bank Plc	AKSG Account	2,340,395.13
First Bank of Nigeria Plc	AKSG Revenue Account 11	8,083,250.13
First Bank of Nigeria Plc	AKSG Account	2,519,155.27
First Bank of Nigeria Plc	AKSG Revenue Account	339,094.36
First Bank of Nigeria Plc	AKSG Account for Job Execution	618,954.52
First Bank of Nigeria Plc	Mkpat Enin, Sub-Treasury	59,919.81
First Bank of Nigeria Plc	Ika, Sub-Treasury	1,114.91
First Bank of Nigeria Plc	Ikono, Sub-Treasury	3,561.36



First Bank of Nigeria Plc	Nsit Ubiom, Sub-Treasury	2,670.00
First Bank of Nigeria Plc	Ibeno, Sub-Treasury	2,118.50
First Bank of Nigeria Plc	Ini, Sub-Treasury	10,709.90
First Bank of Nigeria Plc	Mbo, Sub-Treasury	608.81
First Bank of Nigeria Plc	Esit Eket, Sub-Treasury	3,106.00
First Bank of Nigeria Plc	Eastern Obolo, Sub-Treasury	16.50
First Bank of Nigeria Plc	Urue Offong/Oruko, Sub-Treasury	3,180.61
First Bank of Nigeria Plc	Etinan, Sub-Treasury	1,420,933.08
First Bank of Nigeria Plc	Ibesikpo Asutan, Sub-Treasury	684.60
First Bank of Nigeria Plc	Nsit Ibom, Sub-Treasury	23,458.08
First Bank of Nigeria Plc	Oron, Sub-Treasury	11,994.64
First Bank of Nigeria Plc	Etim Ekpo, Sub-Treasury	11,480.77
First Bank of Nigeria Plc	Uyo Sub Treasury	2,181,782.78
First Bank of Nigeria Plc	Uyo Sub Treasury	7,603,336.82
First Bank of Nigeria Plc	AKSG Revenue Account 3	2,107,177.48
First Bank of Nigeria Plc	Ministry of LG & Chieftaincy Affairs	33,756,537.03
First City Monument Bank Plc	AKSG Account	1,629,319.66
First City Monument Bank Plc	AKSG Account - Subvention	865,800,505.97
First City Monument Bank Plc	Udung Uko, Sub-Treasury	4,090.75
First City Monument Bank Plc	Uyo Sub Treasury	7,860,663.56
First City Monument Bank Plc	Uyo Sub Treasury	6,625,709.72
Guaranty Trust Bank Plc	AKSG Pensions And Gratuity	6,802,728.58
Guaranty Trust Bank Plc	AKSG Account	753,663.11
Guaranty Trust Bank Plc	Uyo Sub Treasury	2,009,025.72
Guaranty Trust Bank Plc	Uyo Sub Treasury	2,526,614.40
Guaranty Trust Bank Plc	Office of the Head of Service	48,412.90
Guaranty Trust Bank Plc	Office of the Head of Service	15,789.90
Guaranty Trust Bank Plc	Ministry of Justice	2,487,517.30

Guaranty Trust Bank Plc	Office of the Governor	3,652,519.26
Guaranty Trust Bank Plc	Akwa Ibom Property And Investment Company Ltd	566,377.48
Guaranty Trust Bank Plc	Ministry Of Commerce And Industry	25,953.87
Guaranty Trust Bank Plc	Min. of finance Inc. AKS	45,200,929.34
Guaranty Trust Bank Plc	AKS Civil Service Monitoring Committee	13,044.24
Guaranty Trust Bank Plc	Akwa Ibom State Scholarships board	138.43
Guaranty Trust Bank Plc	AKS HIV/AIDS prog. Dev. Project	8,309.78
Guaranty Trust Bank Plc	AKS HIV/AIDS Fund (HAF)	35,422.34
Guaranty Trust Bank Plc	Sub Treasury Gratuity Account	17,594.10
Guaranty Trust Bank Plc	Ministry Of Culture & Tourism	4,702.03
Guaranty Trust Bank Plc	Ministry Of Rural Development	31,721.77
Guaranty Trust Bank Plc	AKSA For The Control Of Aids	22,552.11
Guaranty Trust Bank Plc	AKSG Airport Account	100.00
Guaranty Trust Bank Plc	Akwa Ibom Water Company Limited	58,358.69
Guaranty Trust Bank Plc	AKSG Pensions & Gratuity Funds	6,802,728.58
Guaranty Trust Bank Plc	Akwa Ibom State University	23,189,785.09
Guaranty Trust Bank Plc	Akwa Ibom State FHLE Proj A/C	2,376.65
Guaranty Trust Bank Plc	Akwa Ibom State Fire Serv. Soc	1,263.30
Heritage Bank Plc	Uyo Sub Treasury	6,885,845.70
Heritage Bank Plc	Uyo Sub Treasury	1,200,854.59
Heritage Bank Plc	AKSG Operational Fund A/C	34,993,716.74
Heritage Bank Plc	Eket, Sub-Treasury	8,353.02
Heritage Bank Plc	Uyo Sub Treasury	2,258,401.08
Keystone Bank Plc	AKSG Account	2,904,909.10
Keystone Bank Plc	AKSG SRA Account	1,786,853.70
Keystone Bank Plc	AKSG With-Holding Tax Vat Account	2,507,192.70
Keystone Bank Plc	AKSG Account	510,376.94
Keystone Bank Plc	Uyo Sub Treasury	336,033.64

Keystone Bank Plc	Uyo Sub Treasury	11,158,219.70
Keystone Bank Plc	Uyo Sub Treasury	143,817.15
Skye Bank Plc	AKSG MV Loans Account	242,737,911.24
Skye Bank Plc	AKSG Staff Housing Scheme	49,999,572.39
Skye Bank Plc	AKSG Lead Remittance Account	40,789,400.00
Skye Bank Plc	AKSG Account	49,940,429.97
Skye Bank Plc	AKSG E-payment Salary Account	5,589,227.74
Skye Bank Plc	AKSG Monthly Civilian Pensions	12,543,240.39
Skye Bank Plc	AKSG Account	2,349,992.00
Skye Bank Plc	AKSG Staff 7.5% Pension Fund Acct	1,477,674.88
Skye Bank Plc	Ibiono, Sub-Treasury	5,246.47
Skye Bank Plc	Uyo Sub Treasury	9,029,700.82
Skye Bank Plc	Uyo Sub Treasury	4,885,715.92
Skye Bank Plc	Uyo Sub Treasury	5,210,048.35
Skye Bank Plc	Ministry of local govt. & chieftaincy affairs	64,513.28
Stanbic IBTC Bank Plc	AKSG Account	1,766,787.81
Sterling Bank Plc	AKSG Account	418,823.57
Sterling Bank Plc	AKSG Account	6,466,391.52
Sterling Bank Plc	Uyo Sub Treasury	4,088,447.69
Sterling Bank Plc	Ministry of Lands and Town Planning	38,479.63
Sun Trust Bank Plc	AKSG Account	49,950,000.00
Union Bank of Nigeria Plc	AKSG Account	2,037,110.36
Union Bank of Nigeria Plc	AKSG - 7.5% Contributory Pensions Account	11,544,279.34
Union Bank of Nigeria Plc	Uyo Sub Treasury	85,708,842.88
Union Bank of Nigeria Plc	Uyo Sub Treasury	2,179,093.35
United Bank for Africa Plc	AKSG Statutory Allocation Account	5,120,171.00
United Bank for Africa Plc	AKSG Account	8,575,893.53
United Bank for Africa Plc	AKSG Statutory & Derivation Account	90,675,637.05

United Bank for Africa Plc	AKSG Account	11,906,896.79
United Bank for Africa Plc	AKSG Comm. Agric Credit Scheme	3,419,653.39
United Bank for Africa Plc	AKSG Motor Vehicle Loan Account	1,919,675.06
United Bank for Africa Plc	AKSG Agric Loan Recovery Account	49,659,285.94
United Bank for Africa Plc	AKSG VAT/ WHT Account	20,351,832.72
United Bank for Africa Plc	AKSG Ecology Fund Account	735,033.00
United Bank for Africa Plc	AKSG Account	378,451.71
United Bank for Africa Plc	AKSG Capital Project A/C	4,547,613.67
United Bank for Africa Plc	Obot Akara, Sub-Treasury	2,310,217.73
United Bank for Africa Plc	Ikot Abasi, Sub-Treasury	13,059.64
United Bank for Africa Plc	AKS Liason Office - Lagos	6,778,999.54
United Bank for Africa Plc	Itu, Sub-Treasury	3,785.27
United Bank for Africa Plc	Ukanafun, Sub-Treasury	3,200.23
United Bank for Africa Plc	Uruan, Sub-Treasury	1,343,095.35
United Bank for Africa Plc	Uyo Sub Treasury	4,364,825.35
United Bank for Africa Plc	Uyo Sub Treasury	(6,943.13)
United Bank for Africa Plc	Uyo Sub Treasury	(18,229.19)
United Bank for Africa Plc	Uyo Sub Treasury	22,051,057.30
United Bank for Africa Plc	Uyo Sub Treasury	24,163,004.16
United Bank for Africa Plc	Akwa Ibom State House of Assembly	230,983,407.54
United Bank for Africa Plc	Office of The State Auditor General	707,729.68
United Bank for Africa Plc	Ministry of Justice	1,939,950.71
United Bank for Africa Plc	Ministry of Transport	916,676.96
United Bank for Africa Plc	ICT Resource Centre	287.43
United Bank for Africa Plc	Ministry Of Science And Technology	12,053.63
United Bank for Africa Plc	AKS Envir. Protection & Waste Mgt Agency	33,943.43
United Bank for Africa Plc	Office Of The Head Of Civil Service	8,488.25
United Bank for Africa Plc	The Assistant Chief Registrar	2,395.89

United Bank for Africa Plc	Office of The Special Asst. To Gov On Power	64,567.84
United Bank for Africa Plc	Governor's Office Protocol Uyo	958,567.71
United Bank for Africa Plc	Ministry of Health	334,597.58
United Bank for Africa Plc	Ministry of Education (SSCE Exam Fees) Acct.	2,845.73
Unity Bank Plc	AKSG Project Account	22,857,628.62
Unity Bank Plc	Uyo Sub Treasury	4,028,070.86
Unity Bank Plc	Uyo Sub Treasury	4,725,306.52
Wema Bank Plc	AKSG Salary Advance Account	8,061,225.66
Wema Bank Plc	AKSG sAL. Ded. & Remittance Account	627,486,744.06
Wema Bank Plc	AKSG Enbloc Pension Account	1,411.68
Wema Bank Plc	AKSG Tax Account	2,181,268.55
Wema Bank Plc	AKSG Account	202,404,229.13
Wema Bank Plc	AKSG Account	308,438,021.63
Zenith Bank Plc	AKSG Special Account	6,993,858.29
Zenith Bank Plc	AKSG Account	(21,186,315.16)
Zenith Bank Plc	AKSG MOFI Account	3,153,940.14
Zenith Bank Plc	AKSG Account	2,608,053.31
Zenith Bank Plc	AKSG Account	(1,433,128.28)
Zenith Bank Plc	AKSG Estacode Account	11,966,798.35
Zenith Bank Plc	AKSG Police Reform Account	6,478,694.76
Zenith Bank Plc	AKSG Rev. Account 1	44,345,419.71
Zenith Bank Plc	AKSG Account	74,061,736.57
Zenith Bank Plc	AKSG E-payment Salary Account	170,143,985.20
Zenith Bank Plc	AKSG Operations Account	4,911,548.85
Zenith Bank Plc	AKSG IGR Consolidation Account	2,031,677,588.31
Zenith Bank Plc	AKSG E-payment Salary Account	206,888,950.37
Zenith Bank Plc	AKSG Account	472,017,364.54
Zenith Bank Plc	AKSG Excess Crude Loan Backed Account	(15,687,634.24)

Zenith Bank Plc	AKSG Tax Account	15,088,124.18
Zenith Bank Plc	AKSG Account	15,777,169.96
Zenith Bank Plc	AKSG Account	3,414,305.73
Zenith Bank Plc	AKSG Account	(885,723.08)
Zenith Bank Plc	AKSG Account	(7,441,284.05)
Zenith Bank Plc	AKSG Account	(355,835.16)
Zenith Bank Plc	AKSG Account	69,162,739.53
Zenith Bank Plc	AKSG Account	4,688,047.50
Zenith Bank Plc	AKSG Account	(2,343.00)
Zenith Bank Plc	Essien Udim, Sub-Treasury	1,574,760.52
Zenith Bank Plc	AKS Liason Office - Abuja	211,303.04
Zenith Bank Plc	BIGNAR - Abuja	19,377,964.67
Zenith Bank Plc	Judiciary Headquarters, Uyo	17,456,959.37
Zenith Bank Plc	Ikot Ekpene, Sub-Treasury	823,699.67
Zenith Bank Plc	Ikot Ekpene, Sub-Treasury	5,956.69
Zenith Bank Plc	Ikot Ekpene, Sub-Treasury	5,972.89
Zenith Bank Plc	Onna, Sub-Treasury	231,275.74
Zenith Bank Plc	Uyo Sub Treasury	16,572,240.22
Zenith Bank Plc	Uyo Sub Treasury	37,829,100.20
Zenith Bank Plc	Akwa Ibom State House Of Assembly	553,193.91
Zenith Bank Plc	Office of the State Auditor General	601,295.06
Zenith Bank Plc	Min of Justice - Special Imprest Account	885,830.42
Zenith Bank Plc	Hospital Mgt Board - Project Account	5,066.56
Zenith Bank Plc	Ministry of Youth & Sports	31,540,254.41
Zenith Bank Plc	Min of Rural Dev	20,475.00
Zenith Bank Plc	AKS Sports Council	(10,365.90)
Zenith Bank Plc	Bureau of political & leg affairs	142,549.08
Zenith Bank Plc	Ministry of transport	71,751.25

Zenith Bank Plc	AKS Road & Infrast. Main. Agency	31,383,627.21
Zenith Bank Plc	AKSUBEB-UBE matching grant	3,201,233,965.59
Zenith Bank Plc	AKSUBEB-UBE (Phy. & Men.)	3,979,637.75
Zenith Bank Plc	UBE Matching Grant - Monitoring	18,806.72
Zenith Bank Plc	AK-SUBEB Self Help	20,750.00
Zenith Bank Plc	AK-SUBEB UBE Monitoring Account	51,969,302.14
Zenith Bank Plc	Min Of Commerce & Industry	915,876.13
Zenith Bank Plc	AKS ERO & WAT Mgt Prj Govt.	9 8167401.13
Zenith Bank Plc	AKADEP - Project Account	11,209.95
Zenith Bank Plc	AKADEP SPFS - Account	25,484.35
Zenith Bank Plc	AKADEP Staff Welfare Account	176,074.50
Zenith Bank Plc	AKADEP-Overhead Account	5,640.45
Zenith Bank Plc	Bureau of co-op. Dev. Salary account	18,797.29
Zenith Bank Plc	Bureau of Co-op. Dev. Mcc a/c	11,896.33
Zenith Bank Plc	Akwa Ibom Investment Corporation (AKICORP)	1,521,556.46
Zenith Bank Plc	AKICORP Project Account	4,324,083.00
Zenith Bank Plc	AKICORP Shares Account	2,491,924.58
Zenith Bank Plc	AKICORP Staff Contributory Pen A/C	2,456,469.63
Zenith Bank Plc	Office of Head of Civil Service	19,877,158.74
Zenith Bank Plc	Ministry Environment	402,943.95
Zenith Bank Plc	State Committee on Food and Nutrition	2,351.44
Zenith Bank Plc	Ministry of Finance	64,046,068.92
Zenith Bank Plc	Min of Info & Comm-Media Serv Account	21,317,844.53
Zenith Bank Plc	Ministry of Health	114,939,439.52
Zenith Bank Plc	APICO Facility Account	145,172.13
Zenith Bank Plc	Akwa Ibom Prop & Inv Co Ltd	245,176.73
Zenith Bank Plc	AKISIEC	28,150,396.04
Zenith Bank Plc	Min of Education Special Imprest Account 2	51,798,455.07

Zenith Bank Plc	Min of Education Special Imprest Account	1,460.12
Zenith Bank Plc	Min of Education Subvention Account	2,254.11
Zenith Bank Plc	Min of Education Tax Fund Account	2,929.74
Zenith Bank Plc	Judicial Service Commission Uyo	842,192.56
Zenith Bank Plc	Executive Council Secretariat	2,029.73
Zenith Bank Plc	Ibom Airport Dev Coy subvention	28,749,398.90
Zenith Bank Plc	Ibom Airport Dev Coy Revenue	22,299,844.83
Zenith Bank Plc	AK RUWATSAN WASH Project Account	148,341,001.05
Zenith Bank Plc	Ministry of Justice/Alternative Dispute	79,614.30
Zenith Bank Plc	Ministry of Justice/Savings	5,261,662.75
Zenith Bank Plc	Ministry of Justice/Other Activities	12,118,186.05
Zenith Bank Plc	Ministry of Justice/Criminal Just	107,741.53
Zenith Bank Plc	Ministry of Local Govt & Chieftaincy Affairs	524,146,294.17
Zenith Bank Plc	AKSG Medical Emergency Account	5,489,200.00
Zenith Bank Plc	Ministry of justice - Administrator General & Public Trustee	381,563.77
Zenith Bank Plc	Ministry of Lands & Town Planning A/C2	8,977.06
Zenith Bank Plc	Ministry of Women Affairs	94.98
Zenith Bank Plc	AKSUBEB - State Contribution Account	2,507,242.61
Zenith Bank Plc	Ministry of Housing & Special Duties	83,079,080.74
Zenith Bank Plc	State Technical School Board EFT	66.69
Zenith Bank Plc	Ministry of Special Duties	89,466.98
Zenith Bank Plc	Office of The SSG	2,267,228.73
Zenith Bank Plc	State Technical School Board	1,879.64
Zenith Bank Plc	AKS Agency for Aids	14,193.27
Zenith Bank Plc	State Technical School Board	131.86
Zenith Bank Plc	AKS Accelerated Revenue	2,544,468.21
Zenith Bank Plc	Government House	701,197.28
Zenith Bank Plc	State Secondary Education Board	43,503.79



Zenith Bank Plc	Office of The SSG	3,579,456.01
Zenith Bank Plc	Bureau of Technical Matters	66,704.33
Zenith Bank Plc	AKS Scholarship Board	382,446.73
Zenith Bank Plc	Hospital Mgt Board	95,533.52
Zenith Bank Plc	Ministry of Agric Fishing Input Account	770,254.95
Zenith Bank Plc	Office of The Deputy Governor	31,275,322.13
Zenith Bank Plc	State Budget Office	12,702.27
Zenith Bank Plc	AKS Life Enhancement Agency	290,370.16
Zenith Bank Plc	Ministry of Culture & Tourism	66,214.58
Zenith Bank Plc	Ministry of Science & Technology	66,260.80
Zenith Bank Plc	Office of The Auditor General for LG	74,931.04
Zenith Bank Plc	Ibom Airport Dev Co Ltd	186,663.28
Zenith Bank Plc	Office of State Surveyor General	4,312,897.67
Zenith Bank Plc	Ministry of Special Duties (Ibom Trop Prj)	11,164,759.22
Zenith Bank Plc	Ministry of Transport	5,062,232.81
Zenith Bank Plc	Hospital Mgt Board	11,709,783.73
Zenith Bank Plc	Office of Head of Civil Service	15,180,198.70
Zenith Bank Plc	Min of Works and Transport Dir Labour	363,818,152.98
Zenith Bank Plc	Min of Econ Dev Special Imprest A/C	78,764.12
Zenith Bank Plc	Min of Econ Dev Subvent Ac	886,534.23
Zenith Bank Plc	Min of Lands And Town Planning	43,079.83
Zenith Bank Plc	Min of Women Affairs	146,222.83
Zenith Bank Plc	Civil Service Commission	106,164.98
Zenith Bank Plc	Civil Service Comm. Special Imprest Ac	106,164.98
Zenith Bank Plc	Min of Youth and Sports	28,018.79
Zenith Bank Plc	Min of Econ Dev Standing Imprest Ac	9,580.52
Zenith Bank Plc	AKS NDSPWSPE2	(318.52)
Zenith Bank Plc	Office of The Governor	17,364,284.89

Zenith Bank Plc	AKS Governor Office Operations	9,256,031.75
Zenith Bank Plc	Office of the SA to the Gov on Power	3,033,796.46
Zenith Bank Plc	Tech Comm On Agric Food Sufficiency	7,163,247.01
Zenith Bank Plc	Office of The Gov Press Section	94,423.71
Zenith Bank Plc	Office of The Gov Govt House Clinic	36,251,208.44
Zenith Bank Plc	Office of The Gov Political	76,692.48
Zenith Bank Plc	Office of The Gov Protocol	16,016,631.39
Zenith Bank Plc	Office of The Gov DM & BM	35,011.09
Zenith Bank Plc	Office of The Gov Upkeep A/C	210,962,223.63
Zenith Bank Plc	Min of Transport and Petroleum Resources	(7,556.16)
Zenith Bank Plc	AKS NDSC PE3	9,216,317.62
Zenith Bank Plc	Internal Rev Service Trading AC	16,273,159.92
Zenith Bank Plc	Sub-Treasury Uyo	8,160,513.19
Zenith Bank Plc	Min of Culture and Tourism	572,424.94
Zenith Bank Plc	Akwa Ibom San Carlos Cocoa Processing Coy	126,539.95
Zenith Bank Plc	Office of the SSG	22,171,814.20
<b>TOTAL</b>		<b>12,179,313,728.48</b>
Zenith Bank Plc	Fixed Deposit	5,000,000,000.00
<b>GRAND TOTAL</b>		<b>17,179,313,728.48</b>

**NOTE 17**

**RECURRENT GRANTS & SUBVENTIONS  
JANUARY - DECEMBER, 2017**

S/N	NAME OF INSTITUTIONS	BUDGET 2017	ACTUAL 2017	VARIANCE
		₦	₦	₦
1	Adult Education Training Centre	6,000,000.00	6,500,000.00	(500,000.00)
2	Accrual IPSAS (office of the Accountant General)	36,000,000.00	36,000,000.00	0.00
3	Administrator General/Estate (Min. of Justice)	12,000,000.00		12,000,000.00
4	Advisory Committee on National I.D Card	2,400,000.00		2,400,000.00
5	Agency for Community Social Development (ACSD)	6,000,000.00		6,000,000.00
6	Agro Value Addition	6,000,000.00		6,000,000.00
7	Airport Maintenance	360,000,000.00	300,000,000.00	60,000,000.00
8	AKS Association of Disabled	6,000,000.00		6,000,000.00
9	AKS Drugs Revolving Committee	2,400,000.00		2,400,000.00
10	AKS Due Process Office	6,000,000.00		6,000,000.00
11	AKS Football Association	12,000,000.00		12,000,000.00
12	AKS Local Govt. Sports Associations	29,160,000.00		29,160,000.00
13	AKS Youth Council	36,000,000.00		36,000,000.00
14	Akwa Ibom Fire Service	6,000,000.00		6,000,000.00
15	Akwa United Football Club	360,000,000.00	150,000,000.00	210,000,000.00
16	Audit Monitoring (Local Govt.)	6,000,000.00	1,000,000.00	5,000,000.00
17	Audit Monitoring (State Audit)	12,000,000.00	1,000,000.00	11,000,000.00
18	Board and Committee	0.00		0.00
19	Budget Monitoring & Implementation	24,000,000.00	4,000,000.00	20,000,000.00
20	Burial Expenses	52,000,000.00	51,570,000.00	430,000.00
21	Case Management (Min. of Justice)	36,000,000.00		36,000,000.00
22	Children Correctional Centre	79,200,000.00	100,000,000.00	(20,800,000.00)
23	Civil service commission (Ad-hoc activities)	12,000,000.00		12,000,000.00
24	Civil Service Monitoring Unit	6,000,000.00	2,400,000.00	3,600,000.00

25	Civil Service Training Centre	6,000,000.00		6,000,000.00
26	Committee on Food Sufficiency	6,000,000.00		6,000,000.00
27	Committee on Petroleum Monitoring Unit	36,000,000.00		36,000,000.00
28	Community Plantation Development Scheme (Casual Staff)	32,400,000.00	31,700,000.00	700,000.00
29	Community Plantation Development Scheme (Cocoa Development Unit)	6,000,000.00		6,000,000.00
30	Community Plantation Development Scheme (CPDS)	6,000,000.00		6,000,000.00
31	Criminal Justice Committee	0.00		0.00
32	CVU Unit	72,000,000.00	72,000,000.00	0.00
33	Direct Intervention in Government Hospitals	6,000,000.00		6,000,000.00
34	Directorate of Culture (Ministry of culture and Tourism)	6,000,000.00		6,000,000.00
35	Education Monitoring	24,000,000.00	22,000,000.00	2,000,000.00
36	Education Monitoring (SSG)	12,000,000.00		12,000,000.00
37	Establishment Service Matters	12,000,000.00	10,000,000.00	2,000,000.00
38	Evaluation & Impact Assessment Unit	0.00		0.00
39	FADAMA III Project	3,600,000.00		3,600,000.00
40	General Services Office Matters	24,000,000.00	4,000,000.00	20,000,000.00
41	Government Guest House	72,000,000.00	48,000,000.00	24,000,000.00
42	Grants in Aid to Football Club	0.00	0.00	0.00
43	Grants in Aid to Sports Associations	0.00	0.00	0.00
44	Green Brigade (Min. of Environment)	1,500,000,000.00	650,000,000.00	850,000,000.00
45	Health Research and Ethics Committee	3,600,000.00		3,600,000.00
46	Ibom Tropicana Maintenance	120,000,000.00	7,000,000.00	113,000,000.00
47	Ibom Youths Football Clubs	0.00		0.00
48	ICT Training Centre (Office of the Accountant General)	120,000,000.00	120,000,000.00	0.00
49	Inspection Activities (Ministry of Local Govt. and Chieftaincy Affairs)	6,000,000.00		6,000,000.00
50	Inter-Ministerial Comm. On Micro – Credit Scheme	12,000,000.00	5,000,000.00	7,000,000.00
51	Inter-ministerial Direct Labour Committee	0.00	2,000,000.00	(2,000,000.00)
52	IPSAS Committee (State Budget Office)	12,000,000.00	2,000,000.00	10,000,000.00
53	IPSAS e-budget Template	36,000,000.00	6,000,000.00	30,000,000.00
54	Jogging to serve better(Office of the Head of Civil Service)	24,000,000.00	2,000,000.00	22,000,000.00
55	Labour Matters	12,000,000.00	10,500,000.00	1,500,000.00
56	Lawn Tennis Association	6,000,000.00		6,000,000.00

57	Local Government Pension Board	2,400,000.00		2,400,000.00
58	Maintenance of Civil Service Auditorium (Head of Civil Service)	6,000,000.00	5,000,000.00	1,000,000.00
59	Maintenance of Deeds Management(Min. of lands and Town Planning)	6,000,000.00		6,000,000.00
60	Maintenance of Electrical Substation and Transformers (Min. of Rural Dev)	6,000,000.00	5,000,000.00	1,000,000.00
61	Maintenance of Equipments (Head of Civil Service)	24,000,000.00	17,000,000.00	7,000,000.00
62	Maintenance of Facility at Former Institute of Technology, Ikot Ada Idem	6,000,000.00		6,000,000.00
63	Maintenance of IPSAS Software	60,000,000.00	10,000,000.00	50,000,000.00
64	Maintenance of Livestock Farm Projects(Min. of Agric)	6,000,000.00		6,000,000.00
65	Management of Civil Servant Bus (Office of the Head of Civil Service)	1,200,000.00		1,200,000.00
66	Margin for Increased Cost / Emergency Provision (Overhead Cost)	100,000,000.00	93,750,000.00	6,250,000.00
67	Margin for Increased Cost / Emergency Provision (Personnel Cost)	200,000,000.00	197,000,000.00	3,000,000.00
68	Margin for Increased Cost / Emergency Provision (Subvention)	6,396,400,000.00	6,395,000,000.00	1,400,000.00
69	Maternal and Child Health Committee	3,600,000.00		3,600,000.00
70	Medical Board (Hospital Management Board)	12,000,000.00		12,000,000.00
71	Medical Dental Council Monitoring Committee	3,600,000.00		3,600,000.00
72	Millennium Band	0.00		0.00
73	Ministry of Commerce & Industry	6,000,000.00		6,000,000.00
74	Ministry of Education, Inspectorate Service	24,000,000.00		24,000,000.00
75	Ministry of Health	6,000,000.00		6,000,000.00
76	Ministry of Information	6,000,000.00		6,000,000.00
77	Ministry of Lands Development Control Division	6,000,000.00		6,000,000.00
78	Ministry of Lands Litigation Dir.	6,000,000.00	1,000,000.00	5,000,000.00
79	Ministry of Science and Technology Research and Development Laboratory	0.00		0.00
80	Ministry of Women Affairs	96,000,000.00	96,000,000.00	0.00
81	MOANR – Accelerated Livestock and Fish Production Programme	6,000,000.00		6,000,000.00
82	MOANR – Commercial Agricultural Development Programme (CADP)	6,000,000.00		6,000,000.00
83	Mobile Court	0.00		0.00
84	Monitoring and Inspection of Govt. Projects (Ministry of Housing and Urban Renewal)	6,000,000.00	1,000,000.00	5,000,000.00
85	Monitoring of Government Hospital	6,000,000.00	5,500,000.00	500,000.00
86	Monitoring of MDAs Activities (Office of the Head of Civil Service)	12,000,000.00	0.00	12,000,000.00

87	National Population Commission	6,000,000.00	0.00	6,000,000.00
88	National Schools Agricultural Programme (NSAP)	6,000,000.00	2,500,000.00	3,500,000.00
89	Nigerian Legion	3,000,000.00	0.00	3,000,000.00
90	Nigerian Red Cross Society	2,400,000.00	0.00	2,400,000.00
91	Office of the SSA ON Demographic Planning	6,000,000.00	4,500,000.00	1,500,000.00
92	Office of the SSA on Primary and Public Health	6,000,000.00	0.00	6,000,000.00
93	Office of the Surveyor General	6,000,000.00	0.00	6,000,000.00
94	On-the Spot Monitoring of Schools (SSEB)	12,000,000.00	0.00	12,000,000.00
95	Performing Athlete (AKS Sports Council)	72,000,000.00	0.00	72,000,000.00
96	Political and Legislative Affairs Bureau	6,000,000.00	0.00	6,000,000.00
97	Premeeting of Population Census (Min. of Econ. Dev.)	6,000,000.00	0.00	6,000,000.00
98	Project Monitoring (Ministry of Rural Development)	6,000,000.00	0.00	6,000,000.00
99	Public Health Laboratory	3,600,000.00	300,000.00	3,300,000.00
100	Public Service Half Hour (Head of Civil Service)	24,000,000.00	0.00	24,000,000.00
101	Raw Material Research Council	3,000,000.00	0.00	3,000,000.00
102	Revenue Centre (Uyo, Eket and Ikot Ekpene)	24,000,000.00	14,000,000.00	10,000,000.00
103	Rubber Development	3,000,000.00	0.00	3,000,000.00
104	Rural Finance Institute Building Programme (RUFIN)	6,000,000.00	0.00	6,000,000.00
105	Sanitation (Head of Civil Service)	2,400,000.00	2,000,000.00	400,000.00
106	Senior Special Assistant to Governor on Education	6,000,000.00	5,400,000.00	600,000.00
107	Senior Special Assistants, Special/Personal Assistants	36,000,000.00	20,000,000.00	16,000,000.00
108	Skill Development Centre/Model Vocational Centre (AKS life Enhancement Agency)	12,000,000.00	4,000,000.00	8,000,000.00
109	State Pension Office (Dept. of Establishment)	6,000,000.00	0.00	6,000,000.00
110	Technical Committee(Office of the Governor)	240,000,000.00	240,000,000.00	0.00
111	Technical Schools Board	6,000,000.00	0.00	6,000,000.00
112	WADEP – Women Agro- Entrepreneurship Development Programme	6,000,000.00	0.00	6,000,000.00
113	Women Education Model Centre	6,000,000.00	500,000.00	5,500,000.00
	<b>TOTAL</b>	<b><u>10,829,360,000.00</u></b>	<b><u>8,764,120,000.00</u></b>	<b><u>2,065,240,000.00</u></b>